

## **FINANCE**

## **Policy 606.1-R (previously Policy 806.1-R)**

**This policy is currently under revision.**

### **Selection of an Insurance Agent for the Board-Owned Fleet of Motor Vehicles**

A new Motor vehicle insurance firm shall be selected every three years except where special circumstances dictate otherwise.

#### Basic Criteria for Selections of Motor Vehicle Insurance Firm

1. Demonstrated ability to provide sound advice and assistance in all areas of motor vehicle insurance.
2. Ability to provide prompt comprehensive services.
3. Availability for consultation by telephone and in person.
4. Convenience of location.
5. Cost of providing consulting services, if applicable.
6. Such other criteria as may be relevant at the time.

The Board will advertise in the local media once every three years and invite interested motor vehicle insurance firms to express their interest in becoming the Board's motor vehicle insurance firm for a three year period. The Secretary-Treasurer will ensure that, prior to the selection of a motor vehicle insurance firm through a lottery selection process at a public meeting of the Board, that all firms meet the basic selection of criteria.