



## **FINANCE**

**Policy 606.1** (previously 806.1)

## This policy is currently under revision.

## **Selection of an Insurance Agent for the Board-Owned Fleet of Motor Vehicles**

The Board shall appoint once every three years an insurance firm to ensure that sound insurance advice and service with respect to all areas of the Board-owned fleet of motor vehicles is received.

The firm appointed shall be a firm capable of providing advice and assistance in such matters as renewing, in a timely manner, the annual insurance coverage for each of the Board-owned motor vehicles and provide advice as to whether or not each vehicle is appropriately insured.

Appointment of Motor Vehicle Insurance Firm

The Board shall ensure that a qualified firm is appointed to provide motor vehicle insurance advise to the Board. The "Basic criteria for selection of a motor vehicle insurance firm", set out in the Regulations, shall be used as guidelines in such appointments.

Adopted: 16 November 1992