

# 2024

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Statement of Financial  
Information

Fiscal year Ending  
June 30, 2024



Ministry of Education

# SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

SCHOOL DISTRICT NUMBER <b>38</b>	NAME OF SCHOOL DISTRICT <b>RICHMOND</b>	YEAR <b>2023/24</b>
OFFICE LOCATION(S) <b>7811 GRANVILLE AVENUE</b>		TELEPHONE NUMBER <b>604-668-6000</b>
MAILING ADDRESS <b>7811 GRANVILLE AVENUE</b>		
CITY <b>RICHMOND</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V6Y 3E3</b>
NAME OF SUPERINTENDENT <b>CHRISTOPHER USIH</b>		TELEPHONE NUMBER <b>604-668-6000</b>
NAME OF SECRETARY TREASURER <b>CINDY WANG</b>		TELEPHONE NUMBER <b>604-668-6000</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended June 30, 2024

for School District No. 38 as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION [Redacted]	DATE SIGNED <b>DEC. 5 / 2024</b>
SIGNATURE OF SUPERINTENDENT [Redacted]	DATE SIGNED <b>DEC. 5 / 2024</b>
SIGNATURE OF SECRETARY TREASURER [Redacted]	DATE SIGNED <b>DEC. 5 / 2024</b>

**School District No. 38 (Richmond)**  
**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

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7. Schedule of Remuneration and Expenses including:
  - Statement of Severance Agreements
  - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements

## Statement of Financial Information for Year Ended June 30, 2024

### Financial Information Act-Submission Checklist

	<i>Due Date</i>
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

**School District No. 38 (Richmond)  
Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**MANAGEMENT REPORT**

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Board of Education of School District #38 (Richmond)



Christopher Usih, Superintendent

Date: DEC. 5 / 2024



Cindy Wang, Secretary Treasurer

Date: DEC. 5 / 2024

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

**School District No. 38 (Richmond)**

And Independent Auditors' Report thereon

June 30, 2024

# School District No. 38 (Richmond)

June 30, 2024

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# School District No. 38 (Richmond)

## MANAGEMENT REPORT

Version: 6343-5597-3615

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 38 (Richmond) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 38 (Richmond) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 38 (Richmond) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 38 (Richmond)



Signature of the Chairperson of the Board of Education

SEPT. 25, 2024

Date Signed



Signature of the Superintendent

SEPT. 25, 2024

Date Signed



Signature of the Secretary Treasurer

SEPT. 25, 2024

Date Signed







### ***Emphasis of Matter – Financial Reporting Framework***

We draw attention to Note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.

### ***Other Information***

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and auditor's report thereon, included in the Financial Statement Discussion and Analysis document; and
- Unaudited Schedules 1-4 attached to the audited financial statements.

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the information, other than the financial statements and auditor's report thereon, included in the Financial Statement Discussion and Analysis document and the Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.

### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



District No. 38 (Richmond)  
Page 4

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

Chartered Professional Accountants

Vancouver, Canada  
September 26, 2024

# School District No. 38 (Richmond)

Statement of Financial Position  
As at June 30, 2024

	2024 Actual	2023 Actual
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents (Note 3)	158,774,436	146,770,546
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	182,755	329,107
Other (Note 4)	3,509,545	3,941,204
Portfolio Investments (Note 5)	659,252	741,904
<b>Total Financial Assets</b>	<u>163,125,988</u>	<u>151,782,761</u>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 6)	32,022,965	28,413,892
Unearned Revenue (Note 7)	14,922,296	17,364,546
Deferred Revenue (Note 8)	9,552,242	8,186,374
Deferred Capital Revenue (Note 9)	303,824,280	283,416,877
Employee Future Benefits (Note 10)	15,046,958	13,896,234
Asset Retirement Obligation (Note 18)	24,175,727	24,175,727
Capital Lease Obligations (Note 11)	4,118,342	4,462,210
<b>Total Liabilities</b>	<u>403,662,810</u>	<u>379,915,860</u>
<b>Net Debt</b>	<u>(240,536,822)</u>	<u>(228,133,099)</u>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 12)	413,179,506	393,862,677
Prepaid Expenses	594,443	742,245
<b>Total Non-Financial Assets</b>	<u>413,773,949</u>	<u>394,604,922</u>
<b>Accumulated Surplus (Deficit) (Note 20)</b>	<u>173,237,127</u>	<u>166,471,823</u>

Contractual Obligations (Note 24)  
Contingent Liabilities (Note 17)

Approved by the Board:

[Redacted Signature]

SEPT. 25, 2024  
Date Signed

Signature of the Chairperson of the Board of Education

[Redacted Signature]

SEPT. 25, 2024  
Date Signed

Signature of the Superintendent

[Redacted Signature]

SEPT. 25, 2024  
Date Signed

Signature of the Secretary/Treasurer

# School District No. 38 (Richmond)

## Statement of Operations

Year Ended June 30, 2024

Statement 2

	2024 Budget (Note 16)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	298,826,371	299,711,347	267,669,758
Other	87,917	80,586	386,849
Federal Grants	2,002,904	1,559,503	1,705,717
Tuition	20,155,758	20,621,325	16,819,979
Other Revenue (Note 21)	7,850,991	9,507,766	7,785,110
Rentals and Leases	1,617,788	1,779,538	1,537,002
Investment Income	5,597,295	6,116,361	4,911,902
Amortization of Deferred Capital Revenue	11,023,319	11,315,766	10,531,945
<b>Total Revenue</b>	<b>347,162,343</b>	<b>350,692,192</b>	<b>311,348,262</b>
<b>Expenses (Note 19)</b>			
Instruction	285,198,427	281,881,066	249,205,481
District Administration	8,986,569	7,950,828	7,677,771
Operations and Maintenance	50,332,711	51,942,896	48,452,457
Transportation and Housing	1,981,960	1,934,490	1,706,082
Debt Services	240,000	217,608	210,990
<b>Total Expense</b>	<b>346,739,667</b>	<b>343,926,888</b>	<b>307,252,781</b>
<b>Surplus (Deficit) for the year</b>	<b>422,676</b>	<b>6,765,304</b>	<b>4,095,481</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>166,471,823</b>	<b>162,376,342</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>173,237,127</b>	<b>166,471,823</b>

# School District No. 38 (Richmond)

## Statement of Changes in Net Debt

Year Ended June 30, 2024

Statement 4

	2024 Budget (Note 16)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Surplus (Deficit) for the year</b>	422,676	6,765,304	4,095,481
<b>Effect of change in Tangible Capital Assets</b>			
Acquisition of Tangible Capital Assets	(35,992,912)	(38,118,010)	(39,830,613)
Amortization of Tangible Capital Assets	18,996,434	18,801,181	18,061,858
<b>Total Effect of change in Tangible Capital Assets</b>	<b>(16,996,478)</b>	<b>(19,316,829)</b>	<b>(21,768,755)</b>
Acquisition of Prepaid Expenses	-	(594,443)	(742,245)
Use of Prepaid Expenses	-	742,245	749,407
<b>Total Effect of change in Other Non-Financial Assets</b>	<b>-</b>	<b>147,802</b>	<b>7,162</b>
<b>(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)</b>	<b>(16,573,802)</b>	<b>(12,403,723)</b>	<b>(17,666,112)</b>
<b>Net Remeasurement Gains (Losses)</b>			
<b>(Increase) Decrease in Net Debt</b>		<b>(12,403,723)</b>	<b>(17,666,112)</b>
<b>Net Debt, beginning of year</b>		<b>(228,133,099)</b>	<b>(210,466,987)</b>
<b>Net Debt, end of year</b>		<b>(240,536,822)</b>	<b>(228,133,099)</b>

# School District No. 38 (Richmond)

Statement of Cash Flows  
Year Ended June 30, 2024

Statement 5

	2024 Actual	2023 Actual
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	6,765,304	4,095,481
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	578,011	119,900
Prepaid Expenses	147,802	7,162
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	3,609,073	1,444,280
Unearned Revenue	(2,442,250)	4,423,116
Deferred Revenue	1,365,868	379,259
Employee Future Benefits	1,150,724	733,573
Amortization of Tangible Capital Assets	18,801,181	18,061,858
Amortization of Deferred Capital Revenue	(11,315,766)	(10,531,945)
<b>Total Operating Transactions</b>	<u>18,659,947</u>	<u>18,732,774</u>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(20,931,434)	(17,247,434)
Tangible Capital Assets -WIP Purchased	(14,952,672)	(19,809,159)
<b>Total Capital Transactions</b>	<u>(35,884,106)</u>	<u>(37,056,593)</u>
<b>Financing Transactions</b>		
Capital Revenue Received	31,723,169	27,200,098
Capital Lease Payments	(2,577,772)	(2,585,784)
<b>Total Financing Transactions</b>	<u>29,145,397</u>	<u>24,614,314</u>
<b>Investing Transactions</b>		
Investments in Portfolio Investments	82,652	(4,826)
<b>Total Investing Transactions</b>	<u>82,652</u>	<u>(4,826)</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>12,003,890</b>	<b>6,285,669</b>
<b>Cash and Cash Equivalents, beginning of year (Note 3)</b>	<u>146,770,546</u>	<u>140,484,877</u>
<b>Cash and Cash Equivalents, end of year</b>	<u>158,774,436</u>	<u>146,770,546</u>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash (Note 3)	24,152,439	23,571,980
Cash Equivalents (Note 3)	134,621,997	123,198,566
	<u>158,774,436</u>	<u>146,770,546</u>
Supplementary Cash Flow Information (Note 23)		



**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 38 (Richmond)", and operates as "School District No. 38 (Richmond)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care (MECC). School District No. 38 (Richmond) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(n).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(f) and 2(n), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

a) Basis of Accounting (Continued)

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2023 - increase in annual surplus by \$16,668,153.

June 30, 2023 - increase in accumulated surplus and decrease in deferred contributions by \$283,416,877.

Year-ended June 30, 2024 - increase in annual surplus by \$20,407,403.

June 30, 2024 - increase in accumulated surplus and decrease in deferred contributions by \$303,824,280.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivables are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District has investments in Guaranteed Investment Certificates (GIC's) and term deposits that have a maturity of greater than 3 months at the time of acquisition. These investments are not quoted in an active market and are reported at amortized cost, and the associated transaction costs are added to the carrying value of these investments upon initial recognition.

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

f) **Deferred Revenue and Deferred Capital Revenue**

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(n).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability, in which case, the transfer is recognized as revenue over the period that the liability is extinguished.

g) **Employee Future Benefits**

i) **Post-Employment Benefits:**

The School District provides certain post-employment benefits, including vested and non-vested benefits, for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

ii) **Pension Plans:**

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

h) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

The School District's asset retirement obligations include liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District. The estimated costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see Note 2(j)). Assumptions used in the calculations are reviewed annually.

i) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standards;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

j) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

j) Tangible Capital Assets (Continued)

- Donated tangible capital assets are recorded at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a leased tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

l) Prepaid Expenses

Prepaid fees and dues, licenses, and rent are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes (see Note 20 - Accumulated Surplus). Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 - Interfund Transfers).

n) Revenue Recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

n) Revenue Recognition (Continued)

Effective July 1, 2023, the District adopted PS3400, *Revenue*. The new accounting standard establishes a single framework to categorize revenue to enhance the consistency of revenue recognition and its measurement. The adoption of this new standard did not have a material impact on amounts presented in the financial statements.

Revenue from transactions with performance obligations is recognized when (or as) the performance obligation is satisfied (by providing the promised goods or services to a payor).

Revenue from transactions with no performance obligations is recognized when the District:

- a) has the authority to claim or retain an inflow of economic resources; and
- b) identifies a past transaction or event that gives rise to an asset.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

o) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest charged on capital leases.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees, and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and Indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 2**      **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

p) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable, and accrued liabilities-other.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

q) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, asset retirement obligation, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.



**SCHOOL DISTRICT NO. 38 (RICHMOND)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2024**

**NOTE 3 CASH AND CASH EQUIVALENTS**

	2024	2023
Cash – Operating Fund	\$18,894,480	\$18,986,120
Cash – Special Purpose Fund	5,257,959	4,585,860
Cash Equivalents – Special Purpose Fund	1,231	1,182
Central Deposit Investment	134,524,297	123,095,496
Investments held by Richmond Community Foundation	96,469	101,888
	\$158,774,436	\$146,770,546

During fiscal 2012, the School District transferred scholarship funds to the Richmond Community Foundation. Richmond Community Foundation will retain, invest and have disbursed scholarships on behalf of the School District, in exchange for an administration fee. The funds will be invested in pooled funds with the Foundation’s other assets.

**NOTE 4 ACCOUNTS RECEIVABLE - OTHER**

	2024	2023
Due from Federal Government	\$1,073,434	\$1,170,760
Due from Benefit Carrier - unrestricted deposit account	2,232,656	2,401,991
Other	203,455	368,453
	\$3,509,545	\$3,941,204

The amount due from the Benefit Carrier - unrestricted deposit account represents surplus funds in excess of the required reserves held by the Benefit Carrier.

**NOTE 5 PORTFOLIO INVESTMENTS**

Guaranteed Investment Certificates (GIC’s) included in portfolio investments are held with local banking institutions and earn average interest at 4.18% (2023 - 3.77%).

	2024	2023
GIC’s	\$659,252	\$741,904

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 6      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER**

	2024	2023
Trade payables	\$7,265,989	\$7,184,637
Salaries and benefits payable	21,773,714	18,156,118
Accrued vacation pay	2,210,936	2,416,386
Other	772,326	656,751
	\$32,022,965	\$28,413,892

**NOTE 7      UNEARNED REVENUE**

	2024	2023
Balance, beginning of year	\$17,364,546	\$12,941,430
Fees received	18,179,075	21,243,095
Fees recognized as revenue	(20,621,325)	(16,819,979)
Balance, end of year	\$14,922,296	\$17,364,546

**NOTE 8      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2024	2023
Balance, beginning of year	\$8,186,374	\$7,807,115
Changes for the year:		
Increase:		
Provincial grants - MECC	56,955,923	49,871,321
Federal grants	1,566,332	1,720,575
Other revenue	8,450,014	7,198,595
Investment income	73,745	48,248
	67,046,014	58,838,739
Decrease:		
Transfers to revenue	(65,680,146)	(58,459,480)
Balance, end of year	\$9,552,242	\$8,186,374

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 9 DEFERRED CAPITAL REVENUE**

Deferred capital revenue (DCR) includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	2024	2023
Balance, beginning of year	\$283,416,877	\$266,748,724
Changes for the year:		
Increase:		
Transfer from Deferred Revenue - capital additions	15,333,869	9,245,340
Transfer from Deferred Revenue - work in progress	14,672,196	16,251,240
Provincial grants - MECC	30,564,347	25,284,336
Other revenue	314,801	1,273,354
Investment income	844,021	642,408
	<u>61,729,234</u>	<u>52,696,678</u>
Decrease:		
Transfer to DCR - capital additions	(15,333,869)	(9,245,340)
Transfer to DCR – work in progress	(14,672,196)	(16,251,240)
Amortization	(11,315,766)	(10,531,945)
	<u>(41,321,831)</u>	<u>(36,028,525)</u>
Balance, end of year	<u>\$303,824,280</u>	<u>\$283,416,877</u>

**NOTE 10 EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2024	2023
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation - April 1	\$15,035,436	\$15,838,686
Service Cost	1,239,571	1,264,163
Interest Cost	612,999	515,958
Benefit Payments	(935,130)	(1,653,217)
Actuarial (Gain) Loss	(1,192,199)	(930,154)
Accrued Benefit Obligation - March 31	<u>\$14,760,677</u>	<u>\$15,035,436</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2024**

**NOTE 10 EMPLOYEE FUTURE BENEFITS** *(Continued)*

	2024	2023
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation - March 31	\$14,760,677	\$15,035,436
Market Value of Plan Assets - March 31	-	-
Funded Status - Deficit	(14,760,677)	(15,035,436)
Employer Contributions After Measurement Date	151,877	216,212
Benefit Expense After Measurement Date	(466,864)	(463,143)
Unamortized Net Actuarial Loss	28,706	1,386,133
Accrued Benefit Liability - June 30	\$(15,046,958)	\$(13,896,234)

<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability - July 1	\$13,896,234	\$13,162,661
Net Expense for Fiscal Year	2,021,520	2,059,891
Employer Contributions	(870,796)	(1,326,318)
Accrued Benefit Liability - June 30	\$15,046,958	\$13,896,234

<b>Components of Net Benefit Expense</b>		
Service Cost	\$1,235,741	\$1,258,015
Interest Cost	620,551	540,219
Amortization of Net Actuarial Loss	165,228	261,657
Net Benefit Expense	\$2,021,520	\$2,059,891

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2024	2023
Discount Rate - April 1	4.00%	3.25%
Discount Rate - March 31	4.25%	4.00%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARSL - March 31	10.4	10.4

The impact of changes in assumptions between the March 31, 2024, measurement date and June 30, 2024, reporting date have been considered and are not considered to be material.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31, adjusted for transactions to June 30, was adopted for all periods subsequent to July 1, 2004.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 11 CAPITAL LEASE OBLIGATIONS**

The School District has obligations under capital leases. The present value of future minimum lease payments, rates of interest and end dates of these leases are shown below:

	2024	2023
Macquarie Financial, with interest at 1.51%, expired Dec.1, 2023	\$ -	\$ 52,989
Macquarie Financial, with interest at 1.51%, expired March 1, 2024	-	90,263
Macquarie Financial, with interest at 1.51%, expired March 1, 2024	-	116,995
Macquarie Financial, with interest at 1.51%, expires September 1, 2024	-	49,694
Macquarie Financial, with interest at 1.51%, expires November 1, 2024	7,218	44,789
Macquarie Financial, with interest at .005%, expired June 1, 2024	-	12,532
Macquarie Financial, with interest at .005%, expires September 1, 2024	-	31,535
CSI EPC, with interest at 4.60%, expired February 1, 2024	-	46,437
CSI EPC, with interest at 3.91%, expired March 31, 2024	-	55,126
CSI EPC, with interest at 2.67%, expired May 31, 2024	-	191,762
CSI EPC, with interest at 2.67%, expires August 31, 2024	-	364,761
CSI EPC, with interest at 3.15%, expired May 30, 2024	-	148,695
CSI EPC, with interest at 3.15%, expires December 31, 2024	33,009	66,929
CSI EPC, with interest at 3.15%, expires March 31, 2025	149,832	339,919
CSI EPC, with interest at 3.95%, expires December 31, 2024	79,789	169,732
CSI EPC, with interest at 3.00%, expires February 28, 2025	170,821	345,774
CSI EPC, with interest at 3.95%, expires July 31, 2025	50,783	83,995
CSI EPC, with interest at 4.01%, expires August 31, 2025	225,140	414,512
CSI EPC, with interest at 4.01%, expires August 31, 2025	650,907	1,122,900
CSI EPC, with interest at 4.01%, expires August 31, 2025	159,139	280,929
CSI EPC, with interest at 6.01%, expires November 30, 2025	46,078	70,135
CSI EPC, with interest at 6.06%, expires February 28, 2026	67,398	89,482
CSI EPC, with interest at 5.70%, expires March 31, 2026	194,542	272,325
CSI EPC, with interest at 5.90%, expires August 31, 2027	991,221	-
CSI EPC, with interest at 5.90%, expires March 31, 2028	155,531	-
CSI EPC, with interest at 5.90%, expires March 31, 2028	159,122	-
CSI EPC, with interest at 5.90%, expires May 31, 2029	233,001	-
CSI EPC, with interest at 5.90%, expires May 31, 2028	429,856	-
CSI EPC, with interest at 5.90%, expires May 31, 2028	314,956	-
	<u>\$4,118,342</u>	<u>\$4,462,210</u>

Repayments are due as follows:

	2024
2025	\$2,406,874
2026	878,816
2027	752,341
2028	373,170
2029	41,333
Total minimum lease payments	<u>\$4,452,534</u>
Less amounts representing interest	334,192
Present value of net minimum capital lease payments	<u>\$4,118,342</u>

Total interest on leases for the year was \$217,608 (2023 - \$210,990).

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 12 TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

	Net Book Value 2024	Net Book Value 2023
Sites	\$55,169,613	\$55,169,613
Buildings	340,520,955	320,479,789
Furniture & Equipment	6,538,163	6,684,016
Vehicles	2,104,457	2,118,397
Computer Software	193,069	183,569
Computer Hardware	8,653,249	9,227,293
<b>Total</b>	<b>\$413,179,506</b>	<b>\$393,862,677</b>

**June 30, 2024**

Cost:	Opening Cost	Additions	Disposals/ Transfers	Total 2024
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	583,021,437	48,230,389	-	631,251,826
Buildings - WIP	25,979,515	14,952,672	(29,670,975)	11,261,212
Furniture & Equipment	11,932,588	1,060,767	(793,556)	12,199,799
Vehicles	4,043,087	398,679	(385,850)	4,055,916
Computer Software	436,033	97,178	(92,463)	440,748
Computer Hardware	18,021,710	3,049,300	(3,534,946)	17,536,064
<b>Total</b>	<b>\$698,603,983</b>	<b>\$67,788,985</b>	<b>\$(34,477,790)</b>	<b>\$731,915,178</b>

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2024
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	288,521,163	13,470,920	-	301,992,083
Furniture & Equipment	5,248,572	1,206,620	(793,556)	5,661,636
Vehicles	1,924,690	412,619	(385,850)	1,951,459
Computer Software	252,464	87,678	(92,463)	247,679
Computer Hardware	8,794,417	3,623,344	(3,534,946)	8,882,815
<b>Total</b>	<b>\$304,741,306</b>	<b>\$18,801,181</b>	<b>\$(4,806,815)</b>	<b>\$318,735,672</b>

**SCHOOL DISTRICT NO. 38 (RICHMOND)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2024**

**NOTE 12 TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2023**

Cost:	Opening Cost	Additions	Disposals/ Transfers	Total 2023
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	563,404,802	19,616,635	-	583,021,437
Buildings - WIP	11,126,347	19,809,159	(4,955,991)	25,979,515
Furniture & Equipment	11,846,227	891,513	(805,152)	11,932,588
Vehicles	3,476,315	1,047,560	(480,788)	4,043,087
Computer Software	418,325	66,900	(49,192)	436,033
Computer Hardware	18,706,577	3,354,837	(4,039,704)	18,021,710
<b>Total</b>	<b>\$664,148,206</b>	<b>\$44,786,604</b>	<b>\$(10,330,827)</b>	<b>\$698,603,983</b>

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2023
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	275,857,716	12,663,447	-	288,521,163
Furniture & Equipment	4,864,783	1,188,941	(805,152)	5,248,572
Vehicles	2,021,839	383,639	(480,788)	1,924,690
Computer Software	216,221	85,435	(49,192)	252,464
Computer Hardware	9,093,725	3,740,396	(4,039,704)	8,794,417
<b>Total</b>	<b>\$292,054,284</b>	<b>\$18,061,858</b>	<b>\$(5,374,836)</b>	<b>\$304,741,306</b>

- Included in capital assets is equipment under capital lease with a cost of \$12,817,092 (2023 - \$13,100,392) and accumulated amortization of \$6,522,223 (2023 - \$6,236,449).
- Buildings - work in progress (WIP) having a value of \$11,261,212 (2023 - \$25,979,515) have not been amortized. Amortization of these assets will commence when the asset is put into service.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 13     EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The board of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investment of assets and administration of benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2023, the Teachers' Pension Plan has about 51,000 active members and approximately 42,000 retired members. As at December 31, 2023, the Municipal Pension Plan has about 256,000 active members, including approximately 31,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2023.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021 indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2024 with results available in 2025.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

School District #38 (Richmond) paid \$23,710,723 (2023 - \$20,944,362) for employer contributions to these plans in the year ended June 30, 2024.



**SCHOOL DISTRICT NO. 38 (RICHMOND)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2024**

**NOTE 14 INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2024, were as follows:

	Operating Fund		Special Purpose Funds		Capital Fund	
	2024	2023	2024	2023	2024	2023
Funding Local Capital Reserve					\$	
as permitted under School Act	\$(10,201,795)	\$(7,344,583)	\$ -	-	\$10,201,795	\$7,344,583
Capital assets purchased	(686,269)	(513,403)	(914,132)	(929,262)	1,600,401	1,442,665
	<u>\$(10,888,064)</u>	<u>\$(7,857,986)</u>	<u>\$(914,132)</u>	<u>\$(929,262)</u>	<u>\$11,802,196</u>	<u>\$8,787,248</u>

**NOTE 15 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 16 BUDGET FIGURES**

Budget figures, included in the financial statements, are the School District's Amended Annual budget approved by the Board through the adoption of an Amended Annual Budget on February 21, 2024. Changes between the Annual Budget (approved by the Board on May 24, 2023) and the Amended Annual Budget are listed below:

	Annual Budget	Amended Budget	Change
Statement 2			
Total Revenue	\$328,325,411	\$347,162,343	\$18,836,932
Total Expense	331,569,835	346,739,667	15,169,832
Budgeted Surplus/(Deficit) for the year	<u>\$(3,244,424)</u>	<u>\$422,676</u>	<u>\$3,667,100</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2024**

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**NOTE 16 BUDGET FIGURES (Continued)**

	Annual Budget	Amended Budget	Change
Statement 4			
Surplus/(Deficit) for the year	\$(3,244,424)	\$422,676	\$3,667,100
Total Effect of change in Tangible Capital Assets	(7,507,838)	(16,996,478)	(9,488,640)
(Increase) Decrease in Net Financial Assets (Debt)	<u>\$(10,752,262)</u>	<u>\$(16,573,802)</u>	<u>\$(5,821,540)</u>

Significant changes between the annual and amended budget were:

Statement 2

Total Revenue

- Budgeted revenues were amended based on actual student enrolment, labour settlement funding, international student tuition fees revenue, investment income, increased classroom enhancement fund staffing grant, and new feeding futures grant.

Total Expense

- Budgeted expenses were amended based on revised projections/cost estimates and labour settlement provisions, the additional staffing costs for the classroom enhancement fund staffing grant and increased expenses for the new feeding futures grant.

**NOTE 17 CONTINGENT LIABILITIES**

In the ordinary course of operations, the School District has legal proceedings brought against it. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 18 ASSET RETIREMENT OBLIGATION**

Legal liabilities exist for the removal and disposal of asbestos and other hazardous materials, such as lead piping, within some district owned buildings that will undergo major renovations or demolition in the future. A reasonable estimate of the fair value of the obligation has been recognized. The obligation was measured at current cost as the timing of future cash flows cannot be reasonably determined. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

	2024	2023
Asset Retirement Obligation, beginning of year	\$24,175,727	\$24,175,727
Settlements during the year	-	-
	\$24,175,727	\$24,175,727

**NOTE 19 EXPENSE BY OBJECT**

	2024	2023
Salaries and benefits	\$289,895,009	\$257,300,906
Services and supplies	35,013,090	31,679,027
Interest	217,608	210,990
Amortization	18,801,181	18,061,858
	\$343,926,888	\$307,252,781

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**NOTE 20 ACCUMULATED SURPLUS**

Accumulated surplus balances are comprised of:

	2024	2023
Invested in Tangible Capital Assets	\$104,118,793	\$103,148,395
Local Capital Internally Restricted by Board for:		
Capital Lease Obligations	8,933,102	8,583,102
Current Capital Projects	16,246,867	19,952,023
Future Capital Projects	22,753,924	14,498,889
Under Review by Board	4,480,391	3,847,395
Contingency Reserve	2,000,000	2,000,000
Subtotal Internally Restricted	54,414,284	48,881,409
Total Capital Fund Accumulated Surplus	\$158,533,077	\$152,029,804
Operating Fund - Internally Restricted/Appropriated by Board for:		
Restricted Due to Nature of Constraints:		
Collective Agreement Obligations	479,738	395,919
Targeted Funding	2,153,348	1,614,120
School Generated Funds	2,700,000	2,400,000
Restricted for Anticipated Unusual Expenses:		
Addressing Learning Impacts	1,500,000	1,000,000
Emergency Preparedness Initiatives	-	1,860,000
Restricted for Multiple Years Operations:		
Support for Educational Plans	1,788,068	2,025,462
School Funds	2,180,147	2,193,554
Support for Operational Initiatives	1,741,948	1,736,571
Purchase Order Commitments	478,020	446,173
Subtotal Internally Restricted	\$13,021,269	\$13,671,799
Unrestricted Operating Surplus	1,682,781	770,220
Total Operating Fund Accumulated Surplus	\$14,704,050	\$14,442,019
Total Accumulated Surplus	\$173,237,127	\$166,471,823

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 21 OTHER REVENUE**

Other Revenue, shown on Statement 2, comprises the following:

	2024	2023
Operating Fund:		
Other School District/Education Authorities	\$527,100	\$504,000
Miscellaneous:		
Cafeteria	315,772	289,082
Miscellaneous	1,758	1,957
Child Care Fees	104,739	-
Sale of Capital Assets	125,757	-
Recognition of Unrestricted School Generated Funds	300,000	130,000
	<u>\$1,375,126</u>	<u>\$925,039</u>
Special Purpose Funds:		
School Generated Funds	\$7,165,926	\$6,407,625
Educational Trust Funds	438,422	358,243
Strong Start	9,628	9,740
Just B4	99,629	59,403
	<u>\$7,713,605</u>	<u>\$6,835,011</u>
Capital Fund:		
Sale of Land	\$410,000	\$ -
Long Range Facilities Plan	9,035	25,060
	<u>\$419,035</u>	<u>\$25,060</u>
 Total Other Revenue	 <u>\$9,507,766</u>	 <u>\$7,785,110</u>

**NOTE 22 ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care (MECC) and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 23 SUPPLEMENTARY CASH FLOW INFORMATION**

During the year, the School District had acquired tangible capital assets under capital leases of \$2,233,904 (2023 - \$2,774,020).

**SCHOOL DISTRICT NO. 38 (RICHMOND)  
NOTES TO FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 2024**

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**NOTE 24 CONTRACTUAL OBLIGATIONS**

The School District has entered into a number of multiple-year contracts for the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2025	2026	2027
Approved Capital Projects - Unperformed Portion	\$32,342,807	\$11,175,249	\$100,000

**NOTE 25 RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amount receivables are due from the provincial and federal governments and are collectible. It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is the management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest primarily in guaranteed investment certificates and term deposits that have a maturity date of no more than 3 years.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

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**NOTE 25    RISK MANAGEMENT** *(Continued)*

c) **Liquidity risk**

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2023 related to credit, market, or liquidity risks.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from its financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**FINANCIAL STATEMENT PRESENTATION – BY FUND (UNAUDITED)**

While Canadian public sector accounting standards (“PSA Standards”) require that financial information for each fund be presented separately within the unaudited Schedules to these financial statements, there is no reporting requirement to provide segmented summary information.

Thus, for the reader’s ease of use of these financial statements, this information is presented below, for both the Statement of Financial Position and the Statement of Operations.

i) **Statement of Financial Position by Fund**

	Operating Fund	Special Purpose Funds	Capital Fund	Total June 30, 2024	Total June 30, 2023
	\$	\$	\$	\$	\$
<b>Financial Assets</b>					
Cash and Cash Equivalents	153,418,777	5,355,659	-	158,774,436	146,770,546
Accounts Receivable					
Due from Province - MECC	1,557	181,198	-	182,755	329,107
Other	2,997,538	512,007	-	3,509,545	3,941,204
Portfolio Investments	-	659,252	-	659,252	741,904
<b>Total Financial Assets</b>	<b>156,417,872</b>	<b>6,708,116</b>	<b>-</b>	<b>163,125,988</b>	<b>151,782,761</b>
<b>Liabilities</b>					
Accounts Payable and Accrued Liabilities					
Other	30,551,186	418,114	1,053,665	32,022,965	28,413,892
Due To/From	81,787,825	(3,262,240)	(78,525,585)	-	-
Unearned Revenue	14,922,296	-	-	14,922,296	17,364,546
Deferred Revenue	-	9,552,242	-	9,552,242	8,186,374
Deferred Capital Revenue	-	-	303,824,280	303,824,280	283,416,877
Employee Future Benefits	15,046,958	-	-	15,046,958	13,896,234
Asset Retirement Obligation	-	-	24,175,727	24,175,727	24,175,727
Capital Lease Obligations	-	-	4,118,342	4,118,342	4,462,210
<b>Total Liabilities</b>	<b>142,308,265</b>	<b>6,708,116</b>	<b>254,646,429</b>	<b>403,662,810</b>	<b>379,915,860</b>
<b>Net Financial Assets (Debt)</b>	<b>14,109,607</b>	<b>-</b>	<b>(254,646,429)</b>	<b>(240,536,822)</b>	<b>(228,133,099)</b>
<b>Non-Financial Assets</b>					
Tangible Capital Assets	-	-	413,179,506	413,179,506	393,862,677
Prepaid Expenses	594,443	-	-	594,443	742,245
<b>Total Non-Financial Assets</b>	<b>594,443</b>	<b>-</b>	<b>413,179,506</b>	<b>413,773,949</b>	<b>394,604,922</b>
<b>Accumulated Surplus (Deficit)</b>	<b>14,704,050</b>	<b>-</b>	<b>158,533,077</b>	<b>173,237,127</b>	<b>166,471,823</b>



**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2024**

**FINANCIAL STATEMENT PRESENTATION – BY FUND (UNAUDITED)**

ii) Statement of Operations by Fund

	2024 Budget (Total)	Operating Fund	Special Purpose Funds	Capital Fund	2024 Actual Total	2023 Actual Total
	\$	\$	\$	\$	\$	\$
<b>Revenues</b>						
Provincial Grants						
Ministry of Education and Child Care	298,826,371	243,331,497	56,379,850	-	299,711,347	267,669,758
Other	87,917	80,586	-	-	80,586	386,849
Federal Grants	2,002,904	-	1,559,503	-	1,559,503	1,705,717
Tuition	20,155,758	20,621,325	-	-	20,621,325	16,819,979
Other Revenue	7,850,991	1,375,126	7,713,605	419,035	9,507,766	7,785,110
Rentals and Leases	1,617,788	1,779,538	-	-	1,779,538	1,537,002
Investment Income	5,597,295	4,104,108	27,188	1,985,065	6,116,361	4,911,902
Amortization of Deferred Capital Revenue	11,023,319	-	-	11,315,766	11,315,766	10,531,945
<b>Total Revenue</b>	<b>347,162,343</b>	<b>271,292,180</b>	<b>65,680,146</b>	<b>13,719,866</b>	<b>350,692,192</b>	<b>311,348,262</b>
<b>Expenses</b>						
Instruction	285,198,427	218,587,344	63,293,722	-	281,881,066	249,205,481
District Administration	8,986,569	7,082,623	868,205	-	7,950,828	7,677,771
Operations and Maintenance	50,332,711	32,950,247	604,087	18,388,562	51,942,896	48,452,457
Transportation and Housing	1,981,960	1,521,871	-	412,619	1,934,490	1,706,082
Debt Services	240,000	-	-	217,608	217,608	210,990
<b>Total Expense</b>	<b>346,739,667</b>	<b>260,142,085</b>	<b>64,766,014</b>	<b>19,018,789</b>	<b>343,926,888</b>	<b>307,252,781</b>
<b>Surplus (Deficit) for the year</b>	<b>422,676</b>	<b>11,150,095</b>	<b>914,132</b>	<b>(5,298,923)</b>	<b>6,765,304</b>	<b>4,095,481</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		14,442,019	-	152,029,804	166,471,823	162,376,342
<b>Interfund Transfers (Note 14)</b>		(10,888,064)	(914,132)	11,802,196	-	-
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>14,704,050</b>	<b>-</b>	<b>158,533,077</b>	<b>173,237,127</b>	<b>166,471,823</b>

**School District No. 38 (Richmond)**

Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2024

	Operating Fund	Special Purpose Fund	Capital Fund	2024 Actual	2023 Actual
	\$	\$	\$	\$	\$
<b>Accumulated Surplus (Deficit), beginning of year</b>	14,442,019		152,029,804	166,471,823	162,376,342
<b>Changes for the year</b>					
Surplus (Deficit) for the year	11,150,095	914,132	(5,298,923)	6,765,304	4,095,481
Interfund Transfers	(686,269)	(914,132)	1,600,401	-	-
Tangible Capital Assets Purchased	(10,201,795)		10,201,795	-	-
Local Capital	262,031	-	6,503,273	6,765,304	4,095,481
<b>Net Changes for the year</b>	<b>14,704,050</b>	<b>-</b>	<b>158,533,077</b>	<b>173,237,127</b>	<b>166,471,823</b>

Accumulated Surplus (Deficit), end of year - Statement 2

# School District No. 38 (Richmond)

## Schedule of Operating Operations

Year Ended June 30, 2024

Schedule 2 (Unaudited)

	2024 Budget (Note 16)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	241,890,605	243,331,497	217,760,487
Other	87,917	80,586	386,849
Tuition	20,155,758	20,621,325	16,819,979
Other Revenue	823,991	1,375,126	925,039
Rentals and Leases	1,617,788	1,779,538	1,537,002
Investment Income	3,652,295	4,104,108	3,205,999
<b>Total Revenue</b>	<b>268,228,354</b>	<b>271,292,180</b>	<b>240,635,355</b>
<b>Expenses</b>			
Instruction	221,861,390	218,587,344	193,389,046
District Administration	7,917,516	7,082,623	6,612,679
Operations and Maintenance	31,085,173	32,950,247	30,125,547
Transportation and Housing	1,564,275	1,521,871	1,322,443
<b>Total Expense</b>	<b>262,428,354</b>	<b>260,142,085</b>	<b>231,449,715</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>5,800,000</b>	<b>11,150,095</b>	<b>9,185,640</b>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	-	(686,269)	(513,403)
Local Capital	(5,800,000)	(10,201,795)	(7,344,583)
<b>Total Net Transfers</b>	<b>(5,800,000)</b>	<b>(10,888,064)</b>	<b>(7,857,986)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>262,031</b>	<b>1,327,654</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>14,442,019</b>	<b>13,114,365</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>14,704,050</b>	<b>14,442,019</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted (Note 20)		<b>13,021,269</b>	<b>13,671,799</b>
Unrestricted		<b>1,682,781</b>	<b>770,220</b>
<b>Total Operating Surplus (Deficit), end of year</b>		<b>14,704,050</b>	<b>14,442,019</b>

# School District No. 38 (Richmond)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2024

	2024 Budget (Note 16)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	234,586,866	235,480,681	205,683,445
Other Ministry of Education and Child Care Grants			
Pay Equity	2,215,706	2,215,706	2,215,706
Funding for Graduated Adults	404,915	424,298	404,915
Student Transportation Fund	21,608	21,608	21,608
Support Staff Benefits Grant	230,836	230,836	230,836
FSA Scorer Grant	27,292	28,792	27,292
Early Learning Framework (ELF) Implementation	3,168	-	3,168
Labour Settlement Funding	4,024,349	4,024,349	8,479,460
Integrated Child and Youth Teams	375,865	902,227	694,057
Premiere Awards	-	3,000	-
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>241,890,605</b>	<b>243,331,497</b>	<b>217,760,487</b>
<b>Provincial Grants - Other</b>	<b>87,917</b>	<b>80,586</b>	<b>386,849</b>
<b>Tuition</b>			
Summer School Fees	254,260	254,260	254,179
Continuing Education	1,164,998	1,183,105	937,846
International and Out of Province Students	18,736,500	19,183,960	15,627,954
<b>Total Tuition</b>	<b>20,155,758</b>	<b>20,621,325</b>	<b>16,819,979</b>
<b>Other Revenues</b>			
Other School District/Education Authorities	529,200	527,100	504,000
Miscellaneous			
Cafeteria	293,791	315,772	289,082
Miscellaneous	1,000	1,758	1,957
Recognition of Unrestricted School Generated Funds	-	300,000	130,000
Child Care Fees	-	104,739	-
Sale of Capital Assets	-	125,757	-
<b>Total Other Revenue</b>	<b>823,991</b>	<b>1,375,126</b>	<b>925,039</b>
<b>Rentals and Leases</b>	<b>1,617,788</b>	<b>1,779,538</b>	<b>1,537,002</b>
<b>Investment Income</b>	<b>3,652,295</b>	<b>4,104,108</b>	<b>3,205,999</b>
<b>Total Operating Revenue</b>	<b>268,228,354</b>	<b>271,292,180</b>	<b>240,635,355</b>

# School District No. 38 (Richmond)

Schedule of Operating Expense by Object

Year Ended June 30, 2024

Schedule 2B (Unaudited)

	2024 Budget (Note 16)	2024 Actual	2023 Actual
	\$	\$	\$
<b>Salaries</b>			
Teachers	110,891,415	108,943,772	95,722,095
Principals and Vice Principals	14,604,331	14,843,847	13,548,423
Educational Assistants	20,831,222	19,952,446	17,292,212
Support Staff	24,640,785	24,308,869	22,037,389
Other Professionals	7,243,161	7,030,073	6,403,064
Substitutes	11,574,561	12,110,022	11,587,316
<b>Total Salaries</b>	<b>189,785,475</b>	<b>187,189,029</b>	<b>166,590,499</b>
<b>Employee Benefits</b>	<b>49,466,277</b>	<b>49,195,057</b>	<b>43,367,259</b>
<b>Total Salaries and Benefits</b>	<b>239,251,752</b>	<b>236,384,086</b>	<b>209,957,758</b>
<b>Services and Supplies</b>			
Services	7,801,877	9,695,928	8,625,974
Student Transportation	15,022	8,403	14,189
Professional Development and Travel	1,265,800	1,035,527	790,324
Rentals and Leases	319,558	303,203	262,883
Dues and Fees	154,387	144,889	127,904
Insurance	671,334	683,419	591,255
Supplies	8,581,538	7,986,693	7,160,213
Utilities	4,367,086	3,899,937	3,919,215
<b>Total Services and Supplies</b>	<b>23,176,602</b>	<b>23,757,999</b>	<b>21,491,957</b>
<b>Total Operating Expense</b>	<b>262,428,354</b>	<b>260,142,085</b>	<b>231,449,715</b>

**School District No. 38 (Richmond)**  
 Operating Expense by Function, Program and Object  
 Year Ended June 30, 2024

Schedule 2C: (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	84,483,878	2,729,019		1,378,094		8,577,657	97,168,648
1.03 Career Programs	227,610			523,225			750,835
1.07 Library Services	1,565,162			706,909			2,272,071
1.08 Counselling	3,313,034						3,313,034
1.10 Special Education	8,224,026		19,769,784	155,643	349,374	1,452,881	29,951,708
1.20 Early Learning and Child Care			95,621	25,706			121,327
1.30 English Language Learning	4,769,459			196,183			4,965,642
1.31 Indigenous Education	291,329			39,220			330,549
1.41 School Administration		11,584,483		5,523,269		522,199	17,629,951
1.60 Summer School	902,761	137,444	87,041	58,523		29,884	1,215,653
1.61 Continuing Education	559,961	222,822		88,374	106,259	336,273	1,313,689
1.62 International and Out of Province Students	4,606,552			166,974	839,168	17,451	5,630,145
1.64 Other							
<b>Total Function 1</b>	<b>108,943,772</b>	<b>14,673,768</b>	<b>19,952,446</b>	<b>8,862,120</b>	<b>1,294,801</b>	<b>10,936,345</b>	<b>164,663,252</b>
<b>4 District Administration</b>							
4.11 Educational Administration				286,247	2,035,942	30,350	2,352,539
4.40 School District Governance		170,079		1,016,690	221,197		2,211,977
4.41 Business Administration		170,079		1,016,690	1,641,246	668	2,828,683
<b>Total Function 4</b>	<b>-</b>	<b>170,079</b>	<b>-</b>	<b>1,302,937</b>	<b>3,898,385</b>	<b>31,018</b>	<b>5,402,419</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				257,693	1,836,887		2,094,580
5.50 Maintenance Operations				12,217,509		1,110,830	13,328,339
5.52 Maintenance of Grounds				875,762			875,762
5.56 Utilities							
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,350,964</b>	<b>1,836,887</b>	<b>1,110,830</b>	<b>16,298,681</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				792,848		31,829	824,677
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>792,848</b>	<b>-</b>	<b>31,829</b>	<b>824,677</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>108,943,772</b>	<b>14,843,847</b>	<b>19,952,446</b>	<b>24,398,869</b>	<b>7,030,073</b>	<b>12,110,022</b>	<b>187,189,029</b>

**School District No. 38 (Richmond)**  
 Operating Expense by Function, Program and Object  
 Year Ended June 30, 2024

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Actual	2024 Budget (Note 16)	2023 Actual
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	97,168,648	26,453,067	123,621,715	3,389,744	127,011,459	127,232,941	109,772,325
1.03 Career Programs	750,835	203,967	954,802	448,723	1,403,525	1,465,179	1,241,576
1.07 Library Services	2,272,071	577,315	2,849,386	409,485	3,258,871	3,454,576	3,346,468
1.08 Counselling	3,313,034	761,415	4,074,449	6,487	4,080,936	3,628,685	3,388,545
1.10 Special Education	29,951,708	8,442,971	38,394,679	870,787	39,265,466	39,533,999	35,775,008
1.20 Early Learning and Child Care	121,327	25,714	147,041	3,017	150,058	27,712	-
1.30 English Language Learning	4,965,642	1,259,791	6,225,433	50,298	6,275,731	8,619,603	6,804,823
1.31 Indigenous Education	330,549	86,949	417,498	118,265	535,763	574,548	524,371
1.41 School Administration	17,629,951	4,069,385	21,699,336	413,689	22,113,025	22,201,237	19,909,485
1.60 Summer School	1,215,653	235,908	1,451,561	53,451	1,505,012	1,434,677	1,198,910
1.61 Continuing Education	1,313,689	235,976	1,549,665	161,610	1,711,275	1,871,337	1,880,157
1.62 International and Out of Province Students	5,630,145	1,405,613	7,035,758	4,230,311	11,266,069	11,806,009	9,537,552
1.64 Other	-	-	-	10,154	10,154	10,887	9,626
<b>Total Function 1</b>	<b>164,663,252</b>	<b>43,758,071</b>	<b>208,421,323</b>	<b>10,166,021</b>	<b>218,587,344</b>	<b>221,861,390</b>	<b>193,389,046</b>
<b>4 District Administration</b>							
4.11 Educational Administration	2,352,539	473,631	2,826,170	234,936	3,061,106	3,432,564	2,656,706
4.40 School District Governance	221,197	12,769	233,966	140,009	373,975	396,264	356,365
4.41 Business Administration	2,828,683	610,029	3,438,712	208,830	3,647,542	4,088,688	3,599,608
<b>Total Function 4</b>	<b>5,402,419</b>	<b>1,096,429</b>	<b>6,498,848</b>	<b>583,775</b>	<b>7,082,623</b>	<b>7,917,516</b>	<b>6,612,679</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	2,094,580	454,901	2,549,481	1,134,461	3,683,942	3,757,665	3,306,801
5.50 Maintenance Operations	13,328,339	3,388,121	16,716,460	7,277,024	23,993,484	21,506,658	21,493,283
5.52 Maintenance of Grounds	875,762	224,966	1,100,728	272,156	1,372,884	1,453,764	1,406,248
5.56 Utilities	-	-	-	3,899,937	3,899,937	4,367,086	3,919,215
<b>Total Function 5</b>	<b>16,298,681</b>	<b>4,067,988</b>	<b>20,366,669</b>	<b>12,583,578</b>	<b>32,950,247</b>	<b>31,085,173</b>	<b>30,125,547</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation	824,677	272,569	1,097,246	424,625	1,521,871	1,564,275	1,322,443
<b>Total Function 7</b>	<b>824,677</b>	<b>272,569</b>	<b>1,097,246</b>	<b>424,625</b>	<b>1,521,871</b>	<b>1,564,275</b>	<b>1,322,443</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	-	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>187,189,029</b>	<b>49,195,057</b>	<b>236,384,086</b>	<b>23,737,999</b>	<b>260,142,085</b>	<b>262,428,354</b>	<b>231,449,715</b>

**School District No. 38 (Richmond)**

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2024

	2024 Budget (Note 16) \$	2024 Actual \$	2023 Actual \$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	56,935,766	56,379,850	49,909,271
Federal Grants	2,002,904	1,559,503	1,705,717
Other Revenue	6,995,000	7,713,605	6,835,011
Investment Income	45,000	27,188	9,481
<b>Total Revenue</b>	<u>65,978,670</u>	<u>65,680,146</u>	<u>58,459,480</u>
<b>Expenses</b>			
Instruction	63,337,037	63,293,722	55,816,435
District Administration	1,069,053	868,205	1,065,092
Operations and Maintenance	668,789	604,087	648,691
<b>Total Expense</b>	<u>65,074,879</u>	<u>64,766,014</u>	<u>57,530,218</u>
<b>Special Purpose Surplus (Deficit) for the year</b>	<u>903,791</u>	<u>914,132</u>	<u>929,262</u>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(903,791)	(914,132)	(929,262)
<b>Total Net Transfers</b>	<u>(903,791)</u>	<u>(914,132)</u>	<u>(929,262)</u>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			-
<b>Special Purpose Surplus (Deficit), end of year</b>		<u>-</u>	<u>-</u>



# School District No. 38 (Richmond)

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2024

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	73,536	1,079,950	5,605,246	64,553	35,683	-	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	829,289	865,171			224,000	90,650	298,472	849,718	5,298,621
Federal Grants									
Other			300	7,856,380	9,628				
Investment Income			69,916						
Less: Allocated to Revenue Recovered	829,289	865,171	70,216	7,856,380	233,628	90,650	298,472	849,718	5,298,621
<b>Deferred Revenue, end of year</b>	-	915,980	23,359	7,165,926	279,267	118,258	298,472	849,718	5,298,621
		22,727	1,126,807	6,295,700	18,894	8,075	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	829,289	915,980			269,639	118,258	298,472	849,718	5,298,621
Federal Grants									
Other Revenue				7,165,926	9,628				
Investment Income			23,359						
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals						55,645	106,648		
Educational Assistants									
Support Staff	70,578	762,554			205,253	26,310	388,044	80,719	2,346,636
Other Professionals									496,775
Substitutes									395,365
Employee Benefits									694,487
Services and Supplies	70,578	153,426							4,013,982
			23,359	7,165,926	55,568	20,306	114,554	1,139,557	
	70,578	915,980	23,359	7,165,926	18,446	15,987	133,396	347,120	
					279,267	118,258	291,875	849,718	5,153,539
<b>Net Revenue (Expense) before Interfund Transfers</b>	758,711	-	-	-	-	-	6,597	-	145,082
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	(758,711)						(6,597)		(145,082)
	(758,711)						(6,597)		(145,082)
<b>Net Revenue (Expense)</b>	-						-		-

**School District No. 38 (Richmond)**

Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2024

Schedule 3A (Unaudited)

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL (Early Care & Learning)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	46,332	16,629	42,822	515,667	13,163	16,863	11,015
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	43,024,547	453,420	48,000	11,250	55,000	809,000	50,000	19,000	175,000
Federal Grants	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	99,629	-	-	-
<b>Less:</b> Allocated to Revenue Recovered	43,024,547	453,420	48,000	11,250	55,000	809,000	149,629	19,000	175,000
	-	-	65,253	18,035	46,571	552,476	162,792	20,554	186,015
<b>Deferred Revenue, end of year</b>	-	-	29,079	9,844	51,251	772,191	-	15,309	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	43,024,547	453,420	65,253	18,035	46,571	552,476	63,163	20,554	186,015
Federal Grants	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-
Investment Income	-	-	-	-	-	99,629	-	-	-
<b>Expenses</b>									
Salaries									
Teachers									
Principals and Vice Principals	34,178,853			8,939				8,939	152,247
Educational Assistants									
Support Staff				3,859				3,859	
Other Professionals									
Substitutes		436,146							
Employee Benefits	34,178,853	436,146		12,798				12,798	152,247
Services and Supplies	8,845,694	17,274		2,824				2,824	31,689
			65,253	2,413	46,571	552,476	4,528	4,932	2,079
	43,024,547	453,420	65,253	18,035	46,571	552,476	162,792	20,554	186,015
<b>Net Revenue (Expense) before Interfund Transfers</b>	-	-	-	-	-	-	-	-	-
<b>Interfund Transfers</b>									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 38 (Richmond)**  
 Changes in Special Purpose Funds and Expense by Object  
 Year Ended June 30, 2024

	Feeding Futures Fund	Health Career Grants	Provincial Resource Program	Provincial Early Years	Educational Trust Fund	LINC/ SWIS	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year							
Add: Restricted Grants							
Provincial Grants - Ministry of Education and Child Care	2,372,391	25,000	1,097,370	540,410		73,618	57,156,309
Federal Grants						1,566,332	1,566,332
Other					484,077		8,450,014
Investment Income					3,829		73,745
Less: Allocated to Revenue Recovered	2,372,391	25,000	1,097,370	540,410	487,906	1,566,332	67,236,400
Deferred Revenue, end of year	1,873,278	2,111	1,004,078	490,372	442,251	1,559,503	65,680,146
	499,113	22,889	93,292	150,038	356,586	80,447	180,386
							9,552,242
<b>Revenues</b>							
Provincial Grants - Ministry of Education and Child Care	1,873,278	2,111	1,004,078	490,372			56,379,850
Federal Grants						1,559,503	1,559,503
Other Revenue					438,422		7,713,605
Investment Income					3,829		27,188
<b>Expenses</b>							
Salaries							
Teachers							35,131,231
Principals and Vice Principals			544,196	245,889		157,534	408,378
Educational Assistants							3,802,084
Support Staff	72,544		24,221	34,081		713,733	1,325,919
Other Professionals							467,909
Substitutes						252,733	1,408,014
Employee Benefits	72,544		568,417	279,970		1,124,000	42,543,535
Services and Supplies	18,067		140,829	66,684		294,323	10,967,388
	1,782,667	2,111	291,090	143,718	442,251	141,180	11,255,091
	1,873,278	2,111	1,000,336	490,372	442,251	1,559,503	64,766,014
<b>Net Revenue (Expense) before Interfund Transfers</b>			3,742				914,132
<b>Interfund Transfers</b>							
Tangible Capital Assets Purchased			(3,742)				(914,132)
<b>Net Revenue (Expense)</b>							(914,132)

# School District No. 38 (Richmond)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2024

	2024	2024 Actual			2023
	Budget (Note 16)	Invested in Tangible Capital Assets	Local Capital	Fund Balance	Actual
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Other Revenue	32,000		419,035	419,035	25,060
Investment Income	1,900,000		1,985,065	1,985,065	1,696,422
Amortization of Deferred Capital Revenue	11,023,319	11,315,766		11,315,766	10,531,945
<b>Total Revenue</b>	<b>12,955,319</b>	<b>11,315,766</b>	<b>2,404,100</b>	<b>13,719,866</b>	<b>12,253,427</b>
<b>Expenses</b>					
Amortization of Tangible Capital Assets					
Operations and Maintenance	18,578,749	18,388,562		18,388,562	17,678,219
Transportation and Housing	417,685	412,619		412,619	383,639
Debt Services					
Capital Lease Interest	240,000		217,608	217,608	210,990
<b>Total Expense</b>	<b>19,236,434</b>	<b>18,801,181</b>	<b>217,608</b>	<b>19,018,789</b>	<b>18,272,848</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(6,281,115)</b>	<b>(7,485,415)</b>	<b>2,186,492</b>	<b>(5,298,923)</b>	<b>(6,019,421)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	903,791	1,600,401		1,600,401	1,442,665
Local Capital	5,800,000		10,201,795	10,201,795	7,344,583
<b>Total Net Transfers</b>	<b>6,703,791</b>	<b>1,600,401</b>	<b>10,201,795</b>	<b>11,802,196</b>	<b>8,787,248</b>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		3,997,164	(3,997,164)	-	
Tangible Capital Assets WIP Purchased from Local Capital		280,476	(280,476)	-	
Principal Payment					
Capital Lease		2,577,772	(2,577,772)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>6,855,412</b>	<b>(6,855,412)</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>422,676</b>	<b>970,398</b>	<b>5,532,875</b>	<b>6,503,273</b>	<b>2,767,827</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>103,148,395</b>	<b>48,881,409</b>	<b>152,029,804</b>	<b>149,261,977</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>104,118,793</b>	<b>54,414,284</b>	<b>158,533,077</b>	<b>152,029,804</b>

# School District No. 38 (Richmond)

Tangible Capital Assets  
Year Ended June 30, 2024

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	55,169,613	583,021,437	11,932,588	4,043,087	436,033	18,021,710	672,624,468
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		6,988,249					6,988,249
Deferred Capital Revenue - Other		8,345,620					8,345,620
Operating Fund		231,851	272,784	6,834		174,800	686,269
Special Purpose Funds		758,711				155,421	914,132
Local Capital		2,234,983	787,983	391,845	97,178	485,175	3,997,164
Additions Under Capital Lease						2,233,904	2,233,904
Transferred from Work in Progress		29,670,975					29,670,975
Decrease:							
Deemed Disposals		48,230,389	1,060,767	398,679	97,178	3,049,300	52,836,313
			793,556	385,850	92,463	3,534,946	4,806,815
			793,556	385,850	92,463	3,534,946	4,806,815
Cost, end of year	55,169,613	631,251,826	12,198,799	4,055,916	440,748	17,536,064	720,653,966
Work in Progress, end of year		11,261,212					11,261,212
Cost and Work in Progress, end of year	55,169,613	642,513,038	12,198,799	4,055,916	440,748	17,536,064	731,915,178
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		288,521,163	5,248,572	1,924,690	252,464	8,794,417	304,741,306
Decrease:							
Deemed Disposals		13,470,920	1,206,620	412,619	87,678	3,623,344	18,801,181
			793,556	385,850	92,463	3,534,946	4,806,815
			793,556	385,850	92,463	3,534,946	4,806,815
Accumulated Amortization, end of year		301,992,083	5,661,636	1,951,439	247,679	8,882,815	318,735,672
Tangible Capital Assets - Net	55,169,613	340,520,955	6,538,163	2,104,457	193,069	8,653,249	413,179,506

**School District No. 38 (Richmond)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2024

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
<b>Work in Progress, beginning of year</b>	25,979,515				25,979,515
<b>Changes for the Year</b>					
Increase:					
Deferred Capital Revenue - Bylaw	14,672,196				14,672,196
Local Capital	280,476				280,476
	<u>14,952,672</u>	-	-	-	<u>14,952,672</u>
Decrease:					
Transferred to Tangible Capital Assets	29,670,975				29,670,975
	<u>29,670,975</u>	-	-	-	<u>29,670,975</u>
<b>Net Changes for the Year</b>	<u>(14,718,303)</u>	-	-	-	<u>(14,718,303)</u>
<b>Work in Progress, end of year</b>	<u>11,261,212</u>	-	-	-	<u>11,261,212</u>

# School District No. 38 (Richmond)

Schedule 4C (Unaudited)

Deferred Capital Revenue  
Year Ended June 30, 2024

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
<b>Deferred Capital Revenue, beginning of year</b>	233,230,405	4,624,426	292,440	238,147,271
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	6,988,249	8,345,620		15,333,869
Transferred from Work in Progress	27,340,057			27,340,057
	34,328,306	8,345,620	-	42,673,926
Decrease:				
Amortization of Deferred Capital Revenue	11,039,677	262,936	13,153	11,315,766
	11,039,677	262,936	13,153	11,315,766
<b>Net Changes for the Year</b>	23,288,629	8,082,684	(13,153)	31,358,160
<b>Deferred Capital Revenue, end of year</b>	256,519,034	12,707,110	279,287	269,505,431
<b>Work in Progress, beginning of year</b>	23,929,072			23,929,072
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Work in Progress	14,672,196			14,672,196
	14,672,196	-	-	14,672,196
Decrease:				
Transferred to Deferred Capital Revenue	27,340,057			27,340,057
	27,340,057	-	-	27,340,057
<b>Net Changes for the Year</b>	(12,667,861)	-	-	(12,667,861)
<b>Work in Progress, end of year</b>	11,261,211	-	-	11,261,211
<b>Total Deferred Capital Revenue, end of year</b>	267,780,245	12,707,110	279,287	280,766,642

**School District No. 38 (Richmond)**  
 Changes in Unspent Deferred Capital Revenue  
 Year Ended June 30, 2024

Schedule 4D (Unaudited)

	Bylaw Capital	MECC Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
	\$	\$	\$	\$	\$	\$
<b>Balance, beginning of year</b>	3,354,152	112,336	3,087,267	14,786,779	-	21,340,534
<b>Changes for the Year</b>						
Increase:						
Provincial Grants - Ministry of Education and Child Care	22,991,226		7,573,121			30,564,347
Other		6,346		314,801		314,801
Investment Income		6,346	7,573,121	1,152,476	-	844,021
Decrease:						
Transferred to DCR - Capital Additions	6,988,249		8,345,620			15,333,869
Transferred to DCR - Work in Progress	14,672,196					14,672,196
	21,660,445	-	8,345,620	-	-	30,006,065
<b>Net Changes for the Year</b>	1,330,781	6,346	(772,499)	1,152,476	-	1,717,104
<b>Balance, end of year</b>	<b>4,684,933</b>	<b>118,682</b>	<b>2,314,768</b>	<b>15,939,255</b>	<b>-</b>	<b>23,057,638</b>



**School District #38 (Richmond)  
Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District #38 (Richmond)  
Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No.38 (Richmond) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF ELECTED OFFICIALS' REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>POSITION</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>	<b>PERIOD COVERED</b>
HAMAGUCHI, K	TRUSTEE	12,821	876	July 1, 2023- November 22, 2023
HAMAGUCHI, K	TRUSTEE VICE CHAIRPERSON	19,000	2,954	November 23, 2023 - June 30, 2024
LARSON, H	TRUSTEE VICE CHAIRPERSON	13,470	908	July 1, 2023- November 22, 2023
LARSON, H	TRUSTEE CHAIRPERSON	19,983	2,778	November 23, 2023 - June 30, 2024
SARGENT, D	TRUSTEE	30,887	6,157	July 1, 2023- June 30, 2024
TABLOTNEY, D	TRUSTEE CHAIRPERSON	14,111	1,182	July 1, 2023- November 22, 2023
TABLOTNEY, D	TRUSTEE	18,084	2,758	November 23, 2023 - June 30, 2024
VASQUEZ BELLEZA, R	TRUSTEE	30,887	3,034	July 1, 2023- June 30, 2024
WONG, A	TRUSTEE	30,887	3,418	July 1, 2023- June 30, 2024
YANG, Z	TRUSTEE	30,887	3,427	July 1, 2023- June 30, 2024
<b>TOTAL ELECTED OFFICIALS</b>		<b>\$ 221,018</b>	<b>\$ 27,492</b>	

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2024

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ACHOUR, D	TEACHER	85,143	1,781
ACOB, J	TEACHER	108,618	-
ACOSTA, L	TEACHER	107,717	-
ADAMS, B	TEACHER	108,150	611
ADJEI-ACHAMPONG, E	PRINCIPAL	170,063	40
ADJEI-ACHAMPONG, G	TEACHER	97,487	-
ADVANI, V	TEACHER	97,611	50
AGNEW, D	TEACHER	106,510	-
AGUILAR, A	TEACHER	80,582	35
AHLUWALIA, S	DIRECTOR - RICHMOND PROJECT TEAM	148,050	4,437
AIREY, R	TEACHER	117,832	-
AKIWENZIE, M	COUNSELLOR	116,165	488
ALBLAS, K	TEACHER	108,616	225
ALBLAS, M	TEACHER	110,943	20
ALDABA, J	TEACHER	85,607	-
ALISON, P	TEACHER	111,076	-
ALLAIN, M	ROOFING TECHNICIAN	85,523	-
ALLAN, J	TEACHER	109,532	-
ALLESIA, J	TEACHER	106,014	150
ALLISON, D	TEACHER	87,227	-
AMEGA, K	TEACHER	84,670	-
AN, I	TEACHER	100,357	38
ANCO ASCARZA, E	TEACHER	82,752	-
ANDERSEN, P	TEACHER	80,582	-
ANDERSON, B	TEACHER	76,084	-
ANDERSON, C	VICE PRINCIPAL	131,109	-
ANDERSON, P	TEACHER	108,618	-
ANDREZ, I	TEACHER	100,460	-
ANG, M	MANAGER - FACILITIES ADMINISTRATION	86,060	525
ANGMAN, G	TEACHER	98,213	-
AO, A	TEACHER	125,035	-
ARGAO, A	ASSISTANT MANAGER - OPERATIONS	84,948	65
ARNOLD, A	TEACHER	98,680	177
ARVANITIS, F	TEACHER	121,135	1,184
ATALLAH, F	TEACHER	87,249	-
ATKINS, S	TEACHER	99,148	35
ATWAL, H	TEACHER	81,535	-
AUN, D	TEACHER	108,889	16
AURA, B	TEACHER	110,742	-
AUSTIN, S	COUNSELLOR	118,337	671
AUTIO, J	TEACHER	100,462	1,014
AWADALLA, K	TEACHER	109,823	21
AYRE, L	HVAC TECHNICIAN	93,305	-
BAATZ, S	TEACHER	98,610	-
BACK, M	TEACHER	76,438	-
BADYAL, N	TEACHER	99,302	132
BAGNALL, C	TEACHER	139,592	103
BAHD, BA	TEACHER	86,829	12
BAHD, BE	PRINCIPAL	157,858	132

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2024

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
BAILEY, J	TEACHER	99,105	-
BAINES, S	TEACHER	108,123	-
BAINS, A	TEACHER	79,445	175
BAINS, B	TEACHER	106,465	-
BAINS, S	TEACHER	108,197	-
BAJGORIC, A	TEACHER	119,479	84
BAJRAMOVIC, E	TEACHER	99,105	-
BAKER, D	TEACHER	75,755	-
BAKER, J	PAINTER	94,296	-
BALDERSTON, J	ASSISTANT MANAGER - PLANNING	107,426	111
BALDREY, S	TEACHER	105,576	-
BANKS, C	TEACHER	111,772	-
BANSAL, HARN	TEACHER	91,802	-
BANSAL, HARP	TEACHER	106,510	-
BANTA, L	VICE PRINCIPAL	145,916	699
BARENSCOTT, B	TEACHER	125,161	-
BARKER, C	TEACHER	107,289	-
BARRINGTON-FOOTE, L	TEACHER	110,817	-
BATEMAN, C	TEACHER	108,618	-
BATH, H	TEACHER	110,804	-
BAVERSTOCK, E	TEACHER	128,272	99 (6)
BAWA, M	TEACHER	107,749	111
BAYROSS, M	TEACHER	75,274	16
BAZSO, L	TEACHER	106,299	-
BEAIRSTO, S	TEACHER	108,880	124
BEAVIS, L	TRADES FOREPERSON	96,080	315
BECKER, J	TEACHER	87,493	-
BELLEFEUILLE, S	TEACHER	78,040	-
BELONIO, J	TEACHER	99,148	90
BENEDET, C	TEACHER	99,148	105
BENJAMIN, A	TEACHER	124,503	-
BENNETT, S	TEACHER	83,518	-
BERDA, V	TEACHER	92,276	-
BERESFORD, M	TEACHER	106,465	-
BERKO-GABAY, R	TEACHER	113,925	145
BERMAN, J	TEACHER	77,958	122
BEVAN, W	TEACHER	106,782	-
BEZO, J	TEACHER	108,571	1,159
BILLINGER, C	TEACHER	108,616	-
BIRARDA, L	TEACHER	101,841	49
BIRCH, S	TEACHER	107,858	-
BISHOP, S	TEACHER	80,485	1,884
BLACK, M	TEACHER	99,148	-
BLACK, W	TEACHER	99,148	-
BLACKMORE, S	TEACHER	90,499	1,236
BLAIR, J	PRINCIPAL	157,858	359
BLOMQUIST, S	TEACHER	106,043	-
BLUMEL, T	TEACHER	107,534	-
BOETTCHER, N	TEACHER	108,075	-

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2024

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
BOGGARAM, R	TEACHER	103,982	-
BOHONOS, A	TEACHER	104,889	-
BOLIVAR, C	CARPENTER	79,372	152
BONE, S	TEACHER	108,197	22
BONIFACIO, A	TEACHER	106,422	43
BORRUT, N	TEACHER	109,575	-
BORTHWICK, H	COORDINATOR - CURRICULUM	119,428	863
BORTHWICK, K	TEACHER	108,617	-
BOSMA, C	TEACHER	86,310	-
BOTH, P	TEACHER	105,578	1,624
BOURNE, C	TEACHER	106,879	3,510
BOUTIN, M	TEACHER	106,525	35
BRAUTIGAM, C	ASSISTANT SUPERINTENDENT	230,512	8,320
BREDEFELD, S	TEACHER	80,046	-
BRESSER, M	TEACHER	84,322	18,928 (3)
BRITTAIN, A	TEACHER	105,129	-
BROWN, AN	CARPENTER	97,862	-
BROWN, AR	TEACHER	82,376	-
BROWN, C	TEACHER	75,237	281
BROWN, L	TEACHER	93,502	2,538
BROWN, M	TEACHER	106,483	-
BROWN, W	TEACHER	106,623	-
BRULHART, K	TEACHER	87,904	-
BUGDEN, A	TEACHER	107,683	145
BUHR, G	TEACHER	115,448	105
BURKE, C	CARPENTER	83,008	-
BURNS, M	TEACHER	86,480	-
BURROUGHS CHAN, K	VICE PRINCIPAL	131,109	21
BURT, K	TEACHER	110,197	-
BUSS, A	TEACHER	81,425	-
BUSTIN, M	TEACHER	106,511	-
BUTLER, R	TEACHER	108,618	16
BUTTNER, A	TEACHER	106,510	-
BYRES, A	VICE PRINCIPAL	145,916	66
BYRNE, L	TEACHER	110,457	-
CAMERON, B	PRINCIPAL	157,616	-
CAMPBELL, J	TEACHER	108,617	2,002
CAMPBELL, K	TEACHER	119,485	1,275
CAMPBELL, N	PRINCIPAL	155,421	14
CAMPION, L	SENIOR MANAGER - HUMAN RESOURCES	97,076	-
CAMPOS, S	BUSINESS ASSISTANT	75,373	249
CANAS, K	TEACHER	84,995	-
CANLAS, J	MANAGER - MAINTENANCE	117,569	2,904
CANTWELL, K	TEACHER	75,611	-
CANTWELL, M	TEACHER	90,024	466
CAPALAD, B	TEACHER	84,253	490
CARPENTER, T	TEACHER	104,041	-
CARRE, K	TEACHER	105,724	120
CARRIERE, V	PRINCIPAL	149,419	1,014

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2024

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
CARRIGAN, J	TEACHER	110,511	-
CARRIGAN, R	TEACHER	94,650	204
CARRUSCA, S	TEACHER	99,105	-
CARSWELL, P	TEACHER	99,105	-
CARTER, D	MECHANIC	82,665	-
CASADO WHITTAKER, C	TEACHER	106,278	100
CHA, S	TEACHER	84,964	110
CHAN, A	PRINCIPAL	150,852	-
CHAN, C	TEACHER	82,110	-
CHAN, C L	VICE PRINCIPAL	131,109	110
CHAN, C Y	TEACHER	85,321	-
CHAN, E	TEACHER	108,636	-
CHAN, G	COORDINATOR - CURRICULUM	126,717	649
CHAN, G K	TEACHER	101,503	-
CHAN, G L	TEACHER	95,855	14
CHAN, I	TEACHER	95,697	-
CHAN, I W	TEACHER	105,278	250
CHAN, J	TEACHER	106,511	-
CHAN, J Z	TEACHER	104,908	45
CHAN, K	TEACHER	118,998	-
CHAN, L	TEACHER	92,027	-
CHAN, LA	TEACHER	103,937	-
CHAN, LI	TEACHER	99,522	662
CHAN, M	PSYCHOLOGIST	116,116	571
CHAN, O	TEACHER	80,529	-
CHAN, P	TEACHER	98,958	-
CHAN, S	TEACHER	78,208	-
CHAN, S M	TEACHER	98,680	-
CHANG DAR WOON, L	TEACHER	110,245	150
CHANG, A	TEACHER	76,780	55
CHANG, C	TEACHER	98,081	-
CHANG, D	TEACHER	85,322	-
CHANG, I	TEACHER	108,860	45
CHATHA, B	TEACHER	106,023	-
CHAU, L	PRINCIPAL	94,712	457
CHAUHAN, P	MANAGER - FINANCIAL SERVICES	119,374	4,322
CHEE, D	TEACHER	106,465	12
CHEEMA, B	TEACHER	108,936	16
CHEN, A	TEACHER	87,159	104
CHEN, C	TEACHER	120,517	-
CHEN, C H	TEACHER	107,095	20
CHEN, J	TEACHER	89,297	-
CHEN, Q	TEACHER	94,747	-
CHEN, S	TEACHER	99,105	56
CHEN, Y	TEACHER	77,397	-
CHEN, Y L	TEACHER	92,705	-
CHEN, Z	PEST CONTROL TECHNICIAN	82,311	639
CHENG, A	TEACHER	95,855	64
CHENG, A T	TEACHER	79,101	175

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
CHENG, L	TEACHER	99,148	-
CHENG, S	TEACHER	98,961	-
CHENG, S Y	TEACHER	99,855	45
CHENG, T	TEACHER	78,378	21
CHENG, W	TEACHER	85,936	-
CHERRY, D	PRINCIPAL	157,858	11
CHEUNG, J	TEACHER	99,148	-
CHEUNG, K	TEACHER	76,968	-
CHEUNG, W	TEACHER	110,924	-
CHIANG THAM, N	TEACHER	99,484	-
CHIANG, B	TEACHER	111,822	-
CHIANG, F	TEACHER	111,580	-
CHIES, G	TEACHER	87,287	-
CHIEU, D	TEACHER	76,906	-
CHIU, J	TEACHER	100,218	-
CHO, I	TEACHER	108,617	16
CHO, J	TEACHER	98,152	55 (6)
CHOLEVAS, N	TEACHER	97,663	-
CHOO HALTON, K	TEACHER	108,150	-
CHOW, J	TEACHER	109,823	21
CHOW, M	COMPUTER SYSTEMS TECHNOLOGIST	78,460	-
CHU, C	TEACHER	85,454	-
CHU, M	TEACHER	78,115	-
CHUM, L	TEACHER	97,487	341
CHUNG, B	TEACHER	105,997	-
CHUNG, T	TEACHER	84,220	-
CILLO, D	PAINTER	89,829	152
CLARK, L	TEACHER	75,440	-
CLARK, R	MANAGER - MAINTENANCE	117,185	25
CLARK, T	TEACHER	108,150	-
CLAY SMITH, T	TEACHER	86,791	-
CLEMENTE, G	TEACHER	98,213	-
CLEMENTS, S	TEACHER	108,571	-
CLENACHAN JOHNSON, R	TEACHER	99,148	-
CLIFFORD, T	TEACHER	98,493	14
COBLIN, E	TEACHER	90,816	-
COLLINS, J	TEACHER	123,605	-
COLLINS, L	VICE PRINCIPAL	160,219	20
CON, R	TEACHER	108,617	-
CON, V	TEACHER	82,518	14
COOK, S	VICE PRINCIPAL	138,512	95
CORBIN, R	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	116,459	104
CORMACK, H	TEACHER	75,754	17
CORNEIL, R	PRINCIPAL	157,858	22
CORONEL, J	MANAGER - SPECIAL PROJECTS/EXECUTIVE ASSISTANT TO SEC. TREASURER	107,550	60
COURT, J	TEACHER	108,356	-
COURTEMANCHE, M	TEACHER	120,014	-
COWIN, A	TEACHER	110,657	512
COX, G	TEACHER	81,561	-



SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
CROWE, C	TEACHER	99,105	-
CROWE, M	TEACHER	108,970	749
CROZIER, J	TEACHER	102,623	-
CUBBON, M	TEACHER	79,750	58
CUNNINGHAM, E	MANAGER - COMMUNICATION AND MARKETING	101,654	131
CUPIC, N	TEACHER	124,936	-
DA COSTA, S	TEACHER	85,975	-
DAITZ, L	TEACHER	108,617	-
DALEY, J	TEACHER	122,142	141
DALY, S	TEACHER	109,230	2,047
DAREZIA, F	TEACHER	106,510	-
DATOO, M	TEACHER	112,972	-
DAUM, C	PRINCIPAL	155,421	92
DAVID HAREL, L	TEACHER	108,150	35
DAVID, M	PRINCIPAL	157,858	14
DAVID, S	TEACHER	99,147	-
DAVIS, E	TEACHER	95,279	-
DAVIS, J	TEACHER	87,894	-
DAVIS, S	TEACHER	109,230	-
DAWSON, H	TEACHER	91,462	-
DEACON, S	TEACHER	106,352	-
DEBOU, M	TEACHER	92,472	-
DEBOU, T	TEACHER	91,518	-
DEHNEL, J	TEACHER	99,105	-
DEJANOV, J	TEACHER	87,768	12
DEMPSEY, C	TEACHER	108,571	-
DENGLER, E	TEACHER	76,053	110
DENNILL, J	TEACHER	99,146	35
DENNIS, T	TEACHER	88,491	-
DEO, A	LANDSCAPE HORTICULTURIST	91,206	152
DER, R	TEACHER	108,618	-
DESCARY, L	TEACHER	103,521	-
DEVITT, L	HELP DESK ANALYST	98,022	-
DEWJI, S	TEACHER	107,141	75
DHALIWAL, A	TEACHER	108,571	633
DHALIWAL, J	ELECTRICIAN	87,220	921
DHALIWAL, S	TEACHER	108,970	155
DHANOVA, H	VICE PRINCIPAL	145,916	54
DHARI, J	TEACHER	98,282	120
DHARI, S	TEACHER	106,465	-
DI NOTA, Q	TEACHER	84,398	-
DIGGENS, J	TEACHER	111,124	-
DIMMICK, K	TEACHER	105,576	-
DINH, T	TEACHER	92,573	-
DIXON, D	DISTRICT ADMINISTRATOR	97,977	-
DODDS, J	TEACHER	98,152	-
DOLL, J	TEACHER	108,618	-
DONG, J	TEACHER	76,061	-
DOSEN-ARGAO, A	TEACHER	103,763	230

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
DOUGLAS, B	DISTRICT ADMINISTRATOR	170,485	10,335 (4)
DOYLE, D	TEACHER	99,150	-
DRISCOLL, B	TEACHER	108,722	-
DUENAS, J	TEACHER	85,481	145
DUPLASSIE, R	TEACHER	113,784	2,525
DUR, J	TEACHER	85,284	250
D'URSO, V	TEACHER	79,778	-
EASTON, C	COORDINATOR - CURRICULUM	117,784	7,831 (4)
EASTWOOD, M	TEACHER	83,577	-
EDGE, J	TEACHER	111,255	-
EKLUND, D	TEACHER	101,431	-
ELLIOTT, L	TEACHER	109,645	386
ELLIOTT, M	TEACHER	84,724	-
EPP, S	TEACHER	110,217	108
ERFAN, A	TEACHER	100,480	20
ESAU, M	TEACHER	88,035	263
ESPINOZA, V	TEACHER	109,545	-
EWART, G	TEACHER	106,965	-
FABULA, J	TEACHER	80,394	-
FACKLER, B	VICE PRINCIPAL	139,842	64
FAHRNI, L	TEACHER	86,913	-
FALLAH, M	TEACHER	80,873	588
FARRALL, B	TEACHER	93,816	-
FARRUGIA, D	TEACHER	117,024	-
FARYON, G	TEACHER	88,874	19
FAVELA, J	TEACHER	102,760	-
FEDORUK, K	TEACHER	106,043	35
FEE, R	TEACHER	98,213	56
FELGAR, I	VICE PRINCIPAL	145,916	117
FENG, J	TEACHER	78,381	-
FENG, K	TEACHER	87,933	38
FENN, A	TEACHER	109,310	1,579
FENSOM, N	TEACHER	90,465	669
FERGUSON, A	PRINCIPAL	159,518	57
FERGUSON, M	TEACHER	92,370	-
FERNANDEZ, A	TEACHER	81,814	-
FERNANDEZ, R	TEACHER	106,882	-
FERNANDEZ, R	TEACHER	85,100	-
FERREIRA, E	TEACHER	99,723	-
FITT, G	PRINCIPAL	157,858	1,796 (7)
FITZPATRICK, S	TEACHER	108,618	-
FLEWELLING, J	TEACHER	99,142	-
FLORES, M	COUNSELLOR	94,674	1,674
FOISY, A	TEACHER	106,465	-
FONG, J	COUNSELLOR	81,090	1,109
FONG, JY	TEACHER	85,172	22
FONG, K	TEACHER	84,899	-
FONG, Y	MANAGER - PAYROLL AND BENEFITS	118,451	919
FORREST, L	TEACHER	108,936	305

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
FOSTER, T	TEACHER	101,431	-
FOTHERINGHAM, F	TEACHER	108,618	-
FRANK, L	TEACHER	99,760	-
FRASER, S	TEACHER	105,492	15
FRECHETTE, M	TEACHER	98,915	1,148
FREDRICKSON, H	PSYCHOLOGIST	88,680	1,425
FRETZ, M	TEACHER	108,970	-
FRIER, S	TEACHER	109,035	-
FRIESEN, G	TRADES FOREPERSON	95,761	-
FROH, K	TEACHER	81,192	-
FU, M	ASSISTANT SECRETARY-TREASURER	186,341	2,713
FUJITA, R	TEACHER	92,917	-
FUKAZAWA, B	TEACHER	106,511	-
FUNG, D	TEACHER	77,958	-
FUNSTON, L	TEACHER	96,234	35
FURUGORI, D	TEACHER	99,105	-
GAGNON, M	PLUMBER	86,661	135
GAIA-MARETTA, S	TEACHER	88,300	-
GALAN, M	TEACHER	109,304	135
GALLAGHER, E	TEACHER	82,168	-
GALLANT, K	TEACHER	98,177	-
GAMLIEL-KOMAR, S	TEACHER	76,117	-
GARNER, J	TEACHER	88,267	19
GARNETT, L	TEACHER	110,536	17
GASMI, A	TEACHER	97,855	-
GASOI, S	TEACHER	107,659	1,092
GAVSIE, O	TEACHER	90,439	-
GEARY, J	TEACHER	87,900	-
GENGE, A	TEACHER	84,256	-
GEORGE, A	TEACHER	82,037	26
GERENCSEK, C	TEACHER	106,511	-
GEYER, F	EXECUTIVE DIRECTOR - PLANNING AND DEVELOPMENT	108,452	229
GHAUG, H	PRINCIPAL	164,200	3,036
GHINI, C	TEACHER	106,511	282
GHUMAN, S	TEACHER	114,568	-
GIBSON, K	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	117,742	55
GIESBRECHT, D	TEACHER	125,248	36
GILCHRIST, W	MANAGER - INFORMATION SERVICES	123,691	236
GILL, I	TEACHER	85,064	-
GILL, K	TEACHER	109,823	20
GILL, R	TEACHER	114,414	47
GILL, S	TEACHER	108,571	-
GILLESPIE, S	TEACHER	75,327	-
GINGRICH, R	TEACHER	82,933	849
GIRARD, J	TEACHER	87,191	-
GIULIANI, M	TEACHER	108,618	20
GLANZMANN, S	COORDINATOR - HUMAN RESOURCES	78,617	44
GLIER, B	TEACHER	99,105	-
GLINIANS, P	TEACHER	99,148	-

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**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
GLOVER, S	TEACHER	99,148	101
GOFSKY, M	TEACHER	102,682	-
GOLD, S	TEACHER	100,882	190
GOLDGEWICHT NISSYN, J	TEACHER	75,688	16
GOMES, M	TEACHER	106,994	-
GOMEZ, A	TEACHER	80,898	172
GONCALVES, J	TEACHER	80,545	109
GORDON, C	ELECTRICIAN	89,389	741
GOULAS, A	VICE PRINCIPAL	145,916	641
GOUNDOUVAS, A	TEACHER	108,571	-
GOURLAY, K	TEACHER	106,465	-
GRAF VON BASSEWITZ, E	COMPUTER SYSTEMS TECHNOLOGIST	87,245	276
GRAMM, M	TEACHER	98,680	-
GREAVES, K	TEACHER	112,952	-
GREIG, K	TEACHER	100,402	-
GRESKO, B	TEACHER	93,805	-
GREWAL, H	COORDINATOR - PAYROLL	81,631	484
GREWAL, J	TEACHER	78,557	-
GREWAL, R	TEACHER	108,571	33
GRIFFING, D	TEACHER	107,636	1,235
GRISDALE, B	TEACHER	106,511	-
GROBMAN, E	TEACHER	102,201	-
GROMOV, R	TEACHER	98,090	-
GRONDIN, J	TEACHER	76,444	-
GROUMOUTIS, E	TEACHER	109,403	-
GUEST, G	TEACHER	111,076	-
GUSTAFSON, T	TEACHER	89,621	-
HAGARTY, N	VICE PRINCIPAL	138,512	61
HAIGH, G	TEACHER	80,532	46
HALL, K	TEACHER	109,229	57
HALL, L	COMPUTER SYSTEMS TECHNOLOGIST	82,887	518
HAMADE, D	CARPENTER	86,314	-
HAMILTON COOK, R	SENIOR MANAGER - INTERNATIONAL EDUCATION	140,471	71,552 (1)
HAMILTON, C	TEACHER	105,576	100
HAMM, N	TEACHER	93,676	19
HANSEN, M	TEACHER	87,288	-
HANSEN, T	TEACHER	110,946	-
HAROWITZ, J	TEACHER	87,092	20
HARRINGTON, S	PRINCIPAL	157,858	-
HARRINGTON, S A	TEACHER	100,665	-
HARRIS, B	TEACHER	98,638	14
HARRISON, E	TEACHER	108,454	83
HARRISON, R	TEACHER	99,105	20
HARTLEY, J	TEACHER	94,914	-
HARVEY, C	TEACHER	106,465	-
HARVEY-WONG, M	TEACHER	79,319	-
HAU, O	TEACHER	78,305	-
HAWKE, D	TEACHER	108,618	-
HAYDEN, J	TEACHER	77,988	-

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
HAYLETT, S	COUNSELLOR	116,116	671
HAYRE, S	TEACHER	106,465	35
HAZON, N	PRINCIPAL	157,858	1,208
HEBRON, R	TEACHER	108,618	135
HEGGIE, R	CARPENTER	83,275	152
HENDERS, K	TEACHER	105,979	-
HENDERSON, D	TEACHER	82,541	-
HENDERSON, E	TEACHER	108,618	1,056
HENRICKSON, M	TEACHER	106,709	-
HEWAMUDALIGE, N	TEACHER	108,571	1,542
HICKEY, S	TEACHER	81,601	35
HIGO, J	DISTRICT ADMINISTRATOR	177,027	673
HIKIDA, M	TEACHER	111,214	-
HIKIDA, R	TEACHER	111,214	-
HILL, M	TEACHER	106,510	-
HILLE, R	ELECTRICIAN	80,136	-
HINKS, K	TEACHER	106,655	-
HISLOP, B	TEACHER	98,887	-
HIXT, K	TEACHER	106,510	35
HO, C	TEACHER	108,503	20
HO, E	TEACHER	104,412	-
HO, F	TEACHER	79,690	-
HO, H	TEACHER	108,618	-
HO, J	MANAGER - ENERGY AND SUSTAINABILITY	133,970	2,679
HOCKING, W	TEACHER	109,647	-
HOCKLEY, B	TEACHER	108,076	89
HODDER, E	TEACHER	78,149	-
HOEGLER, S	DIRECTOR - EMPLOYEE RELATIONS	160,654	760
HOFFINGER, S	PRINCIPAL	149,419	66
HOLDEN, J	TEACHER	100,094	236
HOM, L	TEACHER	108,618	-
HONG, Y	TEACHER	82,180	-
HORNOFLUK, C	TEACHER	106,465	-
HOUSE, S	TEACHER	109,201	-
HOWELLS, M	TEACHER	80,000	-
HOWLETT, K	TEACHER	113,976	-
HSU, E	TEACHER	108,618	530 (8)
HSU, T	TEACHER	86,424	-
HSUEH, J	TEACHER	120,938	-
HTAN, L	TEACHER	104,513	-
HU, G	TEACHER	81,963	-
HUANG, A	COORDINATOR - INTERNATIONAL EDUCATION	106,875	140
HUANG, C	COUNSELLOR	97,380	2,214
HUANG, Y	TEACHER	76,794	220
HUDSON, S	TEACHER	106,511	-
HUE, C	TEACHER	76,061	-
HUI, S	VICE PRINCIPAL	145,976	90
HULYK, M	TEACHER	80,519	16
HUNDAL, G	TEACHER	78,052	40

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**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
HUNG, A	TEACHER	105,530	14
HUNTER MOGG, A	TEACHER	108,524	236
HUNTER, A	TEACHER	99,105	-
HUNTER, K	COUNSELLOR	101,191	306
HUNTER, M	TEACHER	107,017	100
HURST, L	PRINCIPAL	102,776	-
HWU, M	TEACHER	100,361	-
HYRMAN, R	TEACHER	110,984	-
IBBOTT, K	TEACHER	107,682	-
IMAGAWA, T	TEACHER	99,457	-
INGHAM, N	TEACHER	108,863	-
IOANNIDIS, E	COUNSELLOR	116,116	2,368
IP, E	TEACHER	78,125	205
IP, S	TEACHER	102,542	-
IRSHAD, A	TEACHER	120,298	-
IRWIN, D	COMPUTER SYSTEMS TECHNOLOGIST	79,996	-
IVERSEN, N	TEACHER	106,465	-
IVERSON, J	COMPUTER SYSTEMS TECHNOLOGIST	77,009	394
IZMIRLI, N	TEACHER	88,994	145
JACKSON, C	TEACHER	106,465	21
JACKSON, S	TEACHER	106,511	164
JACKSON, T	COORDINATOR - HUMAN RESOURCES	84,553	288
JAKOVAC, J	TEACHER	99,148	100
JAMES, W	TEACHER	106,043	-
JANG, AN	MANAGER - INFORMATION SERVICES	119,579	3,288
JANG, AU	TEACHER	109,201	100
JANG, J	ASSISTANT MANAGER - PURCHASING	97,672	60
JANG, W	TEACHER	76,467	100
JANMOHAMED, S	MANAGER - HUMAN RESOURCES	109,707	146
JANZ, R	TEACHER	99,148	100
JANZEN, C	TEACHER	96,729	165
JARVIS, T	TEACHER	109,823	-
JASWAL, S	PRINCIPAL	166,299	96
JAYARAJAH, S	COUNSELLOR	116,116	251
JEFFREY, J	TEACHER	106,043	-
JERONIMO, L	TEACHER	97,691	93
JIEN, J	TEACHER	106,458	140
JIH, J	TEACHER	91,352	-
JOHAL, R	DIRECTOR OF INSTRUCTION - LEARNING SERVICES	186,343	10,851 (4)
JOHAL, T	TEACHER	110,945	278
JOHN, S	TEACHER	108,571	100
JOHNSEN, H	TEACHER	99,137	189
JOHNSEN, J	TEACHER	79,949	126
JOHNSON, D	TEACHER	93,936	55
JOHNSON, K	TEACHER	86,765	130
JOHNSTONE, J	PRINCIPAL	166,299	2,678
JOINVILLE, C	TEACHER	108,103	55
JONES, A	TEACHER	115,331	649
JONES, SA	TEACHER	99,105	100

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
JONES, ST	MANAGER - MAINTENANCE	93,402	1,365
JOSEPH, L	TEACHER	106,510	1,367
JOSEPH, N	TEACHER	110,790	-
JUHASZ, W	PRINCIPAL	175,518	25
JULE, C	DISTRICT ADMINISTRATOR	170,485	7,780 (4)
JURIC, A	COUNSELLOR	115,231	797
KAERNE-WEDDERBURN, K	TEACHER	93,594	1,395
KAHLON, I	TEACHER	77,172	181
KAILLEY, R	TEACHER	108,571	-
KALITOWSKI, O	TEACHER	106,465	-
KALMAN-LAMB, G	TEACHER	78,305	35
KANDA, R	TEACHER	108,150	-
KANDOLA, R	TEACHER	107,212	-
KANG, K	TEACHER	88,097	230
KANHAI, V	TEACHER	94,101	-
KARGOPOLOVA, N	TEACHER	81,513	-
KATO, A	TEACHER	99,148	181
KAWAMURA, S	TEACHER	99,718	-
KEENLYSIDE, E	TEACHER	81,075	150
KEILLOR, E	TEACHER	99,562	-
KEIRN, C	TEACHER	109,871	125
KELLY, A	TEACHER	82,800	-
KELLY, J	TEACHER	110,245	47,005 (2)
KENAKIN, L	TEACHER	99,148	100
KENG, D	TEACHER	109,118	141
KERBY, B	TEACHER	82,029	-
KERR, K	TEACHER	98,081	150
KHAN BOHORQUEZ, S	TEACHER	109,775	-
KHAN, A	TEACHER	95,093	130
KHAN, S	EXECUTIVE ASSISTANT	93,627	1,444
KHARE, D	TEACHER	86,852	-
KHO, S	TEACHER	108,150	14
KHOO, B	TEACHER	99,105	541
KILBY, S	TEACHER	86,951	-
KIM, A	TEACHER	109,035	-
KIM, H	TEACHER	91,943	100
KIM, J	TEACHER	80,232	-
KIM, T	APPLICATION DEV/DATABASE ADMINISTRATION	93,717	236
KINGSLAND, A	MANAGER - FINANCIAL SERVICES	111,695	2,613
KIPPAN, J	TEACHER	108,571	177
KIPPAN, T	TEACHER	108,618	177
KIRK, J	TEACHER	80,613	-
KIRKHAM, H	PSYCHOLOGIST	105,619	2,883
KISA, N	TEACHER	106,511	100
KISELYOVA, K	TEACHER	101,997	245
KLASSEN, N	TEACHER	88,507	1,457
KLEIN, P	TEACHER	106,510	105
KLOMP, K	TEACHER	86,252	-
KLOSE, R	TEACHER	106,554	83

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
KNIGHT, J	TEACHER	84,439	22
KNIGHT, J F	TEACHER	108,617	140
KOHLI, S	TEACHER	97,196	100
KOHN, T	TEACHER	90,605	100
KOHUT-JONES, A	TEACHER	108,618	8,844 (3)
KOLOSOFF, C	TEACHER	108,618	-
KONISHI, S	ELECTRICIAN	83,233	639
KOO, J	TEACHER	86,856	55
KORBER, M	TEACHER	100,190	-
KOS, G	TEACHER	125,035	99
KOSAR, J	TEACHER	111,076	16
KOTSOVOLOS, M	TEACHER	99,330	55
KOWALL, F	TEACHER	108,571	1,592
KOZLOWSKI, L	COMPUTER SYSTEMS TECHNOLOGIST	105,252	673
KRAHN, D	TEACHER	83,102	12
KRIPPS, G	TEACHER	99,105	-
KROEKER, M	TEACHER	109,538	21
KRUK, H	TEACHER	99,148	263
KU, S	TEACHER	84,184	175
KUHNLE, E	TEACHER	84,992	100
KUJUNDZIC, Z	TEACHER	106,510	55
KULLMAN, M	TEACHER	107,636	158
KUMAR, K	TEACHER	78,149	130
KUMAR, S	TEACHER	83,539	170
KUSCH, N	PRINCIPAL	155,421	-
KUSEC, E	TEACHER	108,838	-
KWAN, L	TEACHER	106,465	100
KWAN, M	TEACHER	99,105	80
KWAN, M W	TEACHER	101,654	-
KWON, A	PRINCIPAL	166,299	2,227
KWONG, K	COMPUTER SYSTEMS TECHNOLOGIST	79,866	3,232
LA PIERRE, C	TEACHER	108,571	90
L'ABBE, M	TEACHER	92,964	220
LACKNER, A	TEACHER	98,213	55
LACOUMENTAS, R	VICE PRINCIPAL	139,841	821
LADOUCEUR, A	TEACHER	90,337	22
LAI, J	TEACHER	85,664	-
LAI, SA	VICE PRINCIPAL	147,059	9,117
LAI, ST	TEACHER	106,458	55
LAING, R	EXECUTIVE DIRECTOR - LEARNING/BUSINESS	210,332	7,566
LAITINEN, A	TEACHER	124,345	200
LAL, R	TRADES FOREPERSON	95,854	796
LAM, A	TEACHER	107,636	150
LAM, J	TEACHER	85,506	125
LAM, K	TEACHER	80,547	263
LAM, M	ELECTRICIAN	81,623	589
LAM, N	TEACHER	91,029	16
LAM, P	TEACHER	104,252	28
LAM, V C	TEACHER	75,710	-



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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LAM, V W	TEACHER	82,853	107
LANG, C	VICE PRINCIPAL	132,427	26
LASKEMOEN, K	TEACHER	77,811	-
LATU, C	TEACHER	108,619	-
LAU, AL	TEACHER	86,997	55
LAU, AN	TEACHER	99,105	35
LAU, B	TEACHER	81,159	121
LAU, J	TEACHER	86,791	-
LAU, K	TEACHER	106,465	270
LAU, M	TEACHER	86,424	55
LAU, N	TEACHER	97,045	51
LAU, R	TEACHER	89,986	55
LAU, S	TEACHER	77,231	748
LAUB, S	TEACHER	108,618	1,039
LAW, J	TEACHER	110,945	174
LAW, M	TEACHER	82,773	53
LAW, N	TEACHER	99,303	193
LAWLER, J	TEACHER	77,995	140
LAXTON, C	TEACHER	100,705	55
LEARY, C	HVAC TECHNICIAN	98,057	20
LECLERC, K	TEACHER	106,510	55
LEDESMA GALARZA, L	TEACHER	91,587	130
LEDESMA, F	TEACHER	75,851	74
LEE, A	MANAGER - HUMAN RESOURCES	117,570	2,564
LEE, B G	TEACHER	76,873	-
LEE, B J	TEACHER	86,792	-
LEE, B K	ELECTRICIAN	83,350	-
LEE, C	TEACHER	108,571	129
LEE, D	TEACHER	77,353	-
LEE, E	VICE PRINCIPAL	110,845	160
LEE, G	VICE PRINCIPAL	132,366	18
LEE, J Y	TEACHER	109,329	1,273
LEE, JEL	TEACHER	86,057	100
LEE, JES	TEACHER	81,998	391
LEE, L	TEACHER	106,457	100
LEE, L T	TEACHER	110,776	1,524
LEE, M K	TEACHER	76,873	100
LEE, MA	TEACHER	86,857	-
LEE, MO	TEACHER	76,121	-
LEE, RA	TEACHER	96,015	38
LEE, RO	TEACHER	106,043	55
LEE, S	TEACHER	106,465	-
LEE, S S	TEACHER	90,674	100
LEE, T	EXECUTIVE ASSISTANT	83,793	60
LEE-NELSON, G	TEACHER	86,243	-
LEHAL, S	TEACHER	82,070	-
LEITHMAN, D	TEACHER	99,680	101
LEITHMAN, J	COUNSELLOR	106,902	452
LEKAKIS, B	TEACHER	110,323	21

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<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
LENAHAN, D	TEACHER	111,271	-
LENZ, J	TEACHER	75,556	140
LEONG, A	TEACHER	91,607	819
LEONG, H	TEACHER	93,022	14
LESLIE, B	TEACHER	99,148	-
LESLIE, J	PRINCIPAL	165,661	81
LESSOWAY, D	TEACHER	108,618	847
LEUNG, B	TEACHER	99,105	50
LEUNG, C	TEACHER	93,325	25
LEUNG, J K	TEACHER	97,171	175
LEUNG, JA	TEACHER	106,511	255
LEUNG, JUD	TEACHER	101,887	-
LEUNG, JUS	TEACHER	80,121	140
LEUNG, K	TEACHER	108,571	1,933
LEUNG, L	VICE PRINCIPAL	145,916	173
LEUNG, M	TEACHER	106,821	20
LEUNG, S	SUPERVISOR - MANDARIN LANGUAGES	106,490	234
LEVIT, M	TEACHER	83,215	185
LEVITT, J B	TEACHER	97,662	-
LEVITT, J T	VICE PRINCIPAL	108,616	361
LEW, L	TEACHER	106,041	-
LEWRY, P	TEACHER	108,150	785
LI, C	SENIOR MANAGER - INTERNATIONAL EDUCATION	151,058	6,022 (1)
LI, K	VICE PRINCIPAL	139,842	481
LI, M	TEACHER	79,843	-
LI, N	TEACHER	98,773	100
LI, Y	TEACHER	77,244	175
LIANG, B	TEACHER	78,102	90
LIANG, L	TEACHER	121,967	694
LIAO, E	TEACHER	101,431	96
LI-HINDSON, A	TEACHER	106,511	69
LIM, J	TEACHER	89,344	399
LIM, L	TEACHER	122,609	670
LIM, T	TEACHER	104,455	100
LIM-FONG, B	TEACHER	109,230	100
LIN, G	TEACHER	99,108	811
LIN, J K	TEACHER	105,044	164
LIN, J S	TEACHER	126,908	150
LIN, K	PRINCIPAL	152,746	707
LIN, S	TEACHER	80,547	55
LIN, W	TEACHER	107,213	-
LINDSAY, J	TEACHER	108,619	100
LING, J	TEACHER	108,566	55
LIPMAN, D	TEACHER	110,245	149
LITTLEWOOD, A	TEACHER	109,474	150
LIU, G	TEACHER	77,479	-
LIU, H S	TEACHER	82,161	-
LIU, H Y	TEACHER	80,822	-
LIU, J	TEACHER	94,142	-

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LIU, M	TEACHER	111,105	2,035
LIVINGSTON, A	PRINCIPAL	149,419	394
LIVINGSTON, M	PRINCIPAL	149,419	1,172
LIUNGBERG, P	TEACHER	125,622	125
LO, J	TEACHER	111,059	101
LO, L	TEACHER	91,652	-
LO, M	TEACHER	109,266	-
LO, P	COMPUTER SYSTEMS TECHNOLOGIST	80,228	30
LOAT, C	COORDINATOR - CURRICULUM	121,106	6,107 (4)
LOAT, S	DISTRCT ADMINISTRATOR	170,467	4,042 (4)
LOCK, G	TEACHER	108,571	1,322
LOCKET, K	PAINTER	82,934	-
LOCKHART, T	COORDINATOR - CURRICULUM	125,040	2,481
LOGIE, J	TEACHER	108,571	1,178
LOONEY, S	TEACHER	101,610	-
LOREN, S	TEACHER	110,245	264
LORENZ, S	TEACHER	98,204	-
LOU, J	TEACHER	108,617	83
LOU, S	TEACHER	79,812	-
LOU, T	TEACHER	80,556	55
LOUGHEED, A	TEACHER	82,998	100
LOUIE, K	TEACHER	94,882	238
LOUKAS, Y	TEACHER	83,486	81
LOW, D	TEACHER	109,823	46
LOWTHER, J	TEACHER	106,484	-
LOZOVSKY BURNS, N	TEACHER	99,148	263
LUCHENE, S	TEACHER	99,105	49
LUI, J	TEACHER	77,622	301
LUI, K H	TEACHER	111,903	-
LUI, K Y	TEACHER	82,075	198
LUICK, P	TEACHER	105,784	100
LUISTRO, M	TEACHER	102,773	33
LUK, A	TEACHER	124,118	122
LUK, J	TEACHER	88,311	80
LUK, K	TEACHER	82,468	100
LUPINI, A	TEACHER	98,971	130
LYSENG, K	TEACHER	108,104	149
MA, E	TEACHER	108,571	-
MA, T	TEACHER	106,510	122
MAC HENRY, I	PAINTER	89,625	152
MACDONALD, A	TEACHER	101,801	80
MACDONALD, D	VICE PRINCIPAL	145,916	81
MACDONALD, R	TRADES FOREPERSON	138,732	-
MACDONALD, S	TEACHER	104,973	52
MACGREGOR, P	TEACHER	83,237	1,653
MACHOLM, L	TEACHER	93,344	2,503
MACKAY, L	TEACHER	108,571	2,438
MACKENZIE, D	GROUNDS SERVICE WORKER	105,426	-
MACLAREN, L	TEACHER	103,405	116

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**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
MACLEOD, H	TEACHER	120,652	125
MACMILLAN, J	ASSISTANT SUPERINTENDENT	225,662	8,564
MACNEIL, S	TEACHER	106,511	100
MAEDA, T	COMPUTER SYSTEMS TECHNOLOGIST	87,399	-
MAGNUS, S	TEACHER	96,687	532
MAH, A	TEACHER	107,386	55
MAH, J	TEACHER	106,465	-
MAH, L	TEACHER	84,370	-
MAH, R	TEACHER	99,105	117
MAH, S	TEACHER	77,711	-
MAHLI, G	TEACHER	108,618	126
MAIKA, R	TEACHER	99,148	-
MAINVILLE, J	TEACHER	106,507	1,034
MAIS, S	TEACHER	108,029	144
MAJOR, T	DISTRICT PRINCIPAL HUMAN RESOURCES	170,485	3,483
MAK, H	TEACHER	81,990	55
MAK, K	TEACHER	86,145	-
MALCHY, J	TEACHER	106,511	663
MALIN, E	TEACHER	105,701	225
MAMMON, J	TEACHER	84,178	75
MAMONLUK, R	TEACHER	105,079	80
MANN JOHAL, R	TEACHER	83,486	-
MANN, D	COORDINATOR - TRANSPORTATION	83,440	12,783
MANSAHIA, S	TEACHER	106,509	-
MANTAS, T	TEACHER	87,153	100
MAR, C	TEACHER	99,148	47
MARACLE, S	TEACHER	116,560	896
MARCO, T	TEACHER	108,618	80
MARKUSOFF, L	TEACHER	106,510	-
MARR, G	TEACHER	106,011	-
MARSIC, F	TEACHER	117,350	33 (6)
MARTENS, L	TEACHER	88,982	-
MARTIN, V	TEACHER	94,843	1,189
MARTYNIUK, K	TEACHER	94,807	170
MASHKOOR, R	TEACHER	75,101	215
MASON, A	TEACHER	101,127	235
MASON, P	TEACHER	90,298	-
MASON, R	PRINCIPAL	157,858	-
MATHEOS, D	TEACHER	87,933	201
MATHERS, S	TEACHER	102,823	158
MATHUR, A	TEACHER	106,510	5
MATSUO, M	TEACHER	106,511	-
MAYAN, B	TEACHER	99,105	150
MCBURNEY, J	TEACHER	108,617	-
MCBURNEY, M	TEACHER	108,970	-
MCCALLUM, M	PRINCIPAL	157,858	20
MCCALLUM, N	TEACHER	110,971	-
MCCLELLAN, T	TEACHER	99,409	246
MCCOLL, L	DISTRCT ADMINISTRATOR	177,839	6,995 (4)

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
MCCORMICK, C	TEACHER	83,650	-
MCCUAIG, J	TEACHER	90,676	593
MCDONALD, J	TEACHER	80,582	35
MCDONNELL, R	TEACHER	110,243	249
MCDOWELL, D	TEACHER	99,148	-
MCEWEN, M	TEACHER	82,180	-
MCGREGOR, D	TEACHER	96,137	20
MCINTOSH, S	TEACHER	99,105	21,352 (3)
MCKEE, E	TEACHER	106,510	105
MCKENNA, F	TEACHER	108,571	243
MCKITTRICK, A	TEACHER	99,148	582
MCLELLAN, C	TEACHER	108,791	150
MCLEOD, F	TEACHER	106,774	-
MCLEOD, J	TEACHER	75,008	85
MCMILLAN, B	COUNSELLOR	111,334	2,335
MCNEE, K	TEACHER	99,148	129
MEDENWALDT, M	TEACHER	107,141	1,701
MEI, C	TEACHER	93,784	45
MEI, L	TEACHER	108,337	453
MEIER, B	TEACHER	106,511	-
MENNIE, S	TEACHER	79,696	3,233
MERALLI, F	TEACHER	120,615	250 (8)
MERAW, M	TEACHER	101,326	-
MERGENS, D	TEACHER	111,124	-
MESIC, R	TEACHER	103,982	-
MEYBURGH, S	TEACHER	108,571	-
MEYER, G	TEACHER	103,690	118
MIDTTUN, N	ELECTRICIAN	88,695	860
MIKULIN, M	TEACHER	108,571	236
MILAN, A	TEACHER	79,297	-
MILES, S	COUNSELLOR	92,560	272
MILKS, B	TEACHER	86,641	150
MILLER, A	TEACHER	101,610	183
MILLER, B E	VICE PRINCIPAL	131,109	671
MILLER, B T	TEACHER	108,618	-
MILLER, D	COORDINATOR - CURRICULUM	119,428	-
MILLER, R	TEACHER	83,486	281
MILLER, T	TEACHER	87,999	150
MILLS, N	TEACHER	100,366	-
MILLS, S	TEACHER	97,779	25
MINATO, K	TEACHER	88,877	175
MINDESS, K	TEACHER	108,618	1,744
MIRHOSSEINI, E	TEACHER	99,148	-
MISFELDT, C	TEACHER	111,828	375
MITCHELL, J	TEACHER	106,043	-
MITHA, N	TEACHER	86,452	1,314
MIYASHITA, O	TEACHER	95,966	1,966
MOHAMMED, S	TEACHER	106,465	-
MONAGHAN, S	TEACHER	98,680	100

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<u>NAME</u>	<u>Position</u>	<u>TOTAL REMUNERATION</u>	<u>TOTAL EXPENSES</u>
MONETTE, D	TEACHER	102,014	-
MOORE, J	TEACHER	91,607	-
MOORHEAD, E	TEACHER	96,729	125
MORGAN, C	TEACHER	111,671	-
MORGAN, J	TEACHER	111,020	187
MORIT, L	TEACHER	78,536	239
MORITA, T	TEACHER	76,428	-
MORLEY, T	TEACHER	110,245	160
MORRIS, D	TEACHER	84,368	27
MORRISON, M	TEACHER	75,804	-
MORRISON, P	TEACHER	109,823	243
MOSS, A	TEACHER	99,148	22
MUI, M	TEACHER	112,549	155
MUIR, L	TEACHER	105,997	75
MULLIGAN, K	PSYCHOLOGIST	96,561	1,970
MUNK, P	TEACHER	109,017	166
MURAD, M	TEACHER	105,251	283
MURDOCH, J	TEACHER	105,755	2,035
MURRAY, C	TEACHER	79,189	200
MURRAY, M	PRINCIPAL	157,858	26
MURSALIM, I	TEACHER	81,962	-
MUSANI, S	TEACHER	99,760	1,644
MYERS, K	TEACHER	98,471	440
MYSKIW, K	TEACHER	88,628	976
NAGRA, B	TEACHER	104,916	329
NAIDU, A	VICE PRINCIPAL	145,916	50
NAIR, L	TEACHER	108,608	75
NAKASHIMA, Z	TEACHER	80,494	-
NALLAINATHAN, M	TEACHER	106,465	6,835
NAQVI, R	TEACHER	102,260	140
NARBETT, K	VICE PRINCIPAL	136,104	596
NARDUZZI, S	TEACHER	131,225	-
NASER, M	ASSISTANT SUPERINTENDENT	98,057	1,331
NASHLUND, N	VICE PRINCIPAL	145,916	64
NASIOPOULOS, A	TEACHER	103,601	117
NASO, K	TEACHER	108,150	1,343
NASO, R	TEACHER	111,874	22
NAVIN, N	VICE PRINCIPAL	130,651	551
NEAVES, L	TEACHER	105,997	-
NERRETER, M	TEACHER	107,764	69
NEWTON, D	TEACHER	107,717	229
NEWTON, J	TEACHER	76,906	-
NG, E	TEACHER	80,215	-
NG, J	VICE PRINCIPAL	132,366	2,040
NG, J N	TEACHER	82,514	100
NG, M	TEACHER	118,850	- (8)
NG, S	TEACHER	87,616	55
NG, S J	TEACHER	78,792	-
NGAN, E	TEACHER	106,465	-

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
NGO, J	SENIOR MANAGER - HUMAN RESOURCES	90,477	578
NGO, K	TEACHER	106,510	-
NGO, T	VICE PRINCIPAL	145,916	412
NIKAS, N	HVAC TECHNICIAN	82,937	166
NIKSIRAT, R	HVAC TECHNICIAN	92,707	155
NIPP, C	TEACHER	99,105	-
NISHI, A	TEACHER	109,871	-
NISHI, J	TEACHER	109,426	173
NISTOR, R	TEACHER	103,982	140
NIXON, N	PSYCHOLOGIST	81,340	2,468
NORMAN, T	VICE PRINCIPAL	132,366	-
NORTHWAY, P	PLUMBER	89,119	724
NOWAK, S	TEACHER	123,928	125
NUNN, L	TEACHER	108,619	-
O'CONNELL, V	TEACHER	89,363	100
OKABE, R	TEACHER	88,910	53
O'KANE, J	TEACHER	106,542	1,521
OLCAY, U	MANAGER - FACILITIES PLANNING	123,691	1,290
O'LEARY, L	TEACHER	96,400	100
O'LEARY, T	TEACHER	90,439	276
OLLEK, S	TEACHER	110,945	319
O'NEILL, S	TEACHER	105,589	150
ONER, Y	TEACHER	115,043	-
ONG, J	TEACHER	106,465	100
ONUKWULU, A	VICE PRINCIPAL	139,968	2,003
ORBAN, S	TEACHER	88,305	100
ORZEN, C	VICE PRINCIPAL	136,104	1,937
OSMAN, M	PSYCHOLOGIST	85,853	2,726
O'TOOLE, T	TEACHER	102,578	1,556
OUTRAM, P	TEACHER	86,920	-
OWEN, M	TEACHER	77,276	-
OYE, J	TEACHER	98,985	100
OZLA, D	TEACHER	110,897	19
PABLICO, E	TEACHER	81,161	-
PADMANABHAN, A	TEACHER	110,051	150
PAIGER, K	TEACHER	99,105	79
PALDO, P	TEACHER	79,966	175
PAN, L	TEACHER	82,500	105
PAN, S	TEACHER	87,933	-
PANTALEO, B	TEACHER	98,915	-
PANTALEO, K	PRINCIPAL	157,858	922
PANTALEO, V	TEACHER	90,255	100
PAO, E	TEACHER	108,564	8
PARACHOLSKI, C	TEACHER	90,870	100
PARK, E	TEACHER	95,476	100
PARKER, J	TEACHER	83,257	-
PARKES, S	TEACHER	102,118	100
PARMAR, L	TEACHER	93,404	80
PARVEZ, S	TEACHER	106,510	250

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SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
PATTERN, M	COORDINATOR - RVS PROGRAM	128,112	713
PATTYSON, L	TEACHER	99,105	140
PATTYSON, R	TEACHER	89,693	-
PAUKOV, S	TEACHER	109,735	61
PAWER, L	TEACHER	131,471	-
PAWER, S	TEACHER	90,670	53
PEDERSEN, U	TEACHER	117,061	-
PELAYO, J	PROJECT MANAGER - PLANNING AND DEVELOPMENT	99,562	2,267
PELLETIER, J	TEACHER	90,426	16
PENRICE-EDMONDSON, M	TEACHER	81,998	-
PENTLAND, C	TEACHER	108,617	-
PEREIRA, P	TEACHER	107,123	55
PEREZ DE LA SIERRA, J	TEACHER	80,333	22
PERRY-WHITTINGHAM, M	DISTRICT ADMINISTRATOR	170,485	444
PETERS, L	TEACHER	110,197	-
PHILLIPS, C	TEACHER	95,043	-
PHILLPOTTS, A	TEACHER	110,660	210
PIERCE, A	COORDINATOR - CURRICULUM	117,742	15,438 (3)
PIKKARAINEN, A	PRINCIPAL	144,652	8,844
PINERO, M	TEACHER	88,924	75
PIVKO, I	TEACHER	99,148	-
PLUMB, S	PRINCIPAL	157,858	-
PLUT, P	TEACHER	110,197	20
PODMOROFF, I	TEACHER	101,475	14
POON, M	TEACHER	104,614	1,172
POON, R	VICE PRINCIPAL	149,045	528
POONAWALA, K	TEACHER	99,105	-
POONI, S	TEACHER	106,510	285
PORTER, K	TEACHER	86,317	114
POSENJAK, J	TEACHER	88,746	-
POWER, C	TEACHER	76,873	135
PRASHAD, S	TEACHER	106,511	130
PRESTON, A	TEACHER	82,419	100
PRESWICK, J	TEACHER	109,230	100
PRINCE, T	TEACHER	112,395	1,462
QUAN, C	TEACHER	81,499	100
QUAN, D	TEACHER	87,170	105
QUAN, J	TEACHER	76,906	118
QUAN, N	TEACHER	110,245	302
QUEIROGA, G	TEACHER	99,105	-
QUIJADA GOMEZ, J	TEACHER	90,603	100
QUIRING, S	TEACHER	89,035	100
QUON, M	TEACHER	75,551	100
QUON-LOWE, D	TEACHER	106,465	74
QURESHY, M	TEACHER	84,459	125
RADIL, C	TEACHER	82,398	129
RAKHRA, S	TEACHER	106,307	130
RALLY, C	TEACHER	106,512	-
RAM, J	ELECTRICIAN	82,730	152



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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
RAMANATHAN, R	TEACHER	103,858	215
RAMBALDINI, A	TEACHER	106,547	140
RAMOS, Z	AUDIO VISUAL TECHNICIAN	76,901	-
RANA, N	TEACHER	99,105	-
RANDHAWA, J	TEACHER	76,542	-
RATCLIFFE, E	TEACHER	95,570	261
RATCLIFFE, M	TEACHER	75,031	-
RAY, B	TEACHER	106,511	140
RAY, C	TEACHER	106,510	100
READ, P	TEACHER	101,802	-
READE, K	TEACHER	82,931	-
REDDING, C	TEACHER	98,152	140
REDDY, S	CABINET MAKER	75,028	152
REED, J	TEACHER	99,148	-
REGAN, S	TEACHER	90,855	1,098
REICHERT, R	TEACHER	106,511	325
REID, D	TRADES FOREPERSON	102,340	-
REID, G	VICE PRINCIPAL	131,109	431
REID, S	TEACHER	128,738	245
REKHI, J	TEACHER	76,873	-
RENNIE, A	TEACHER	81,099	100
REY, L	VICE PRINCIPAL	87,627	24
RICHARDSON, R	TEACHER	97,973	70
RIDDELL, R	TEACHER	108,571	-
RIDLEY, A	TEACHER	99,760	161
RIKUKAWA, N	TEACHER	106,465	75
RIVA, B	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	124,156	-
ROBERTSON, D	TEACHER	108,617	-
ROBINSON, S	CUPE PRESIDENT	93,861	168 (5)
RODRIGUEZ, R	TEACHER	110,933	150
ROGERS, C	CARPENTER	89,337	137
ROGERS, C L	TEACHER	76,906	235
ROGERS, J	TEACHER	116,938	-
ROLLINS, H	TEACHER	108,150	287
ROMALIS, L	TEACHER	116,671	240
ROMAS, J	TEACHER	108,571	100
ROOKSBY, E	TEACHER	78,461	626
ROONEY, J	PRINCIPAL	157,858	916
ROOZBEH, L	TEACHER	82,172	196
ROSE, T	TEACHER	99,437	192
ROST KOMIYA, A	TEACHER	107,165	1,144
RUBIO, A	COORDINATOR - CURRICULUM	119,428	2,181
RUDY, B	TEACHER	94,521	140
RUSKEY, L	TEACHER	106,483	125
RUSSELL, J	TEACHER	88,602	71
RUSSO, C	TEACHER	108,571	788
RUTHERFORD, J	TEACHER	108,584	80
RYAN, J	TEACHER	108,617	-
RYAN, R	DEPUTY SUPERINTENDENT	268,245	5,166

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**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
SADLER, D	DIRECTOR - COMMUNICATIONS MARKETING	147,331	4,680
SAHOTA, K	TEACHER	99,105	140
SAHOTA, S	TEACHER	106,043	-
SAINAS, A	TEACHER	116,892	-
SALA, A	PRINCIPAL	149,419	535
SALAMEH, M	TEACHER	116,042	125
SALTEL, J	TEACHER	108,636	20
SALVAL, M	MACHINE OPERATOR	81,175	-
SAM, D	TEACHER	108,618	50
SAMRA, A	TEACHER	106,481	-
SANDERS, J	TEACHER	108,777	30
SANDHU, A	TEACHER	78,652	135
SANDHU, B	TEACHER	119,624	150
SANDHU, H	TEACHER	107,636	80
SANGRA, R	TEACHER	108,571	532
SANTOS COX, L	TEACHER	106,510	131
SARAGOCA, L	TEACHER	106,511	184
SAUNDERSON, R	CABINET MAKER	86,275	40
SAVORY, N	DISTRICT ADMINISTRATOR	170,485	9,547 (4)
SCHARF, L D	TEACHER	101,543	125
SCHARF, L L	VICE PRINCIPAL	138,512	7,676
SCHIEFER, B	TEACHER	108,245	245
SCHNEEBELI, B	TEACHER	122,001	319
SCHULZ, L	PRINCIPAL	157,858	578
SCHWARTZ, L	PRINCIPAL	155,421	22
SCOBLE, L	TEACHER	107,595	100
SCOTEN, B	TEACHER	88,306	155
SCOTT, CH	TEACHER	90,961	150
SCOTT, CL	TEACHER	98,653	-
SCOTT, D	TEACHER	106,465	-
SEEBACH, L	TEACHER	86,798	100
SEGRS, S	TEACHER	108,616	130
SEI, A	TEACHER	106,465	-
SEIBT, R	HVAC TECHNICIAN	90,967	160
SEIFERT, T	TEACHER	104,172	100
SELF, P	TEACHER	108,571	-
SEMINUTIN, N	TEACHER	106,043	-
SEO, G	APPLICATION DEV/DATABASE ADMINISTRATION	90,652	236
SEPHTON, S	DIRECTOR - INTERNATIONAL EDUCATION	180,694	63,407 (1)
SEVICK, K	TEACHER	76,905	175
SFERRA, M	TEACHER	108,970	175
SHACKLES, S	TEACHER	98,063	933
SHAH, H	ASSISTANT MANAGER - HEALTH AND SAFETY/WELLNESS	103,092	259
SHAKUR, S	TEACHER	90,337	-
SHARMA, A	TEACHER	99,146	56
SHEARER, A	TEACHER	108,618	150
SHEN, K	TEACHER	89,107	150
SHEPPARD, T	TEACHER	108,571	220
SHERLOCK, K	TEACHER	81,225	55

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NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SHIM, J	TEACHER	119,806	-
SHIMANO, N	TEACHER	102,317	-
SHIN, P	TEACHER	92,709	140
SHOUB, J	TEACHER	88,238	210
SHU, S	TEACHER	96,143	198
SHUM, K	TEACHER	79,444	150
SHUTO, T	PRINCIPAL	150,394	-
SIDHU GREWAL, R	TEACHER	100,088	483
SIDHU, K	TEACHER	106,599	237
SIDHU, P	APPLICATION DEV/DATABASE ADMINISTRATION	89,984	3,980
SIDHU, S	TEACHER	106,465	95
SIHOTA, B	TEACHER	92,239	36
SIHOTA, G	TEACHER	108,571	-
SILVA, N	TEACHER	106,511	100
SIMPSON, D	TEACHER	76,527	150
SIMPSON, I	TEACHER	88,361	-
SIMPSON, P	TEACHER	99,148	-
SINGH, E	TEACHER	85,945	154
SINGH, S	TEACHER	80,778	-
SIPSAS, H	TEACHER	99,148	35
SIU, T	TEACHER	87,833	22
SKIBA, J	TEACHER	81,196	100
SLAHI, F	TEACHER	100,043	588
SLINN, J	VICE PRINCIPAL	131,172	105
SMIRFITT, E	TEACHER	75,076	175
SMITH, N	TEACHER	108,618	100
SMYRNIS, S	TEACHER	76,904	39
SMYTHE, J	TEACHER	82,323	44
SNYDER, R	TEACHER	94,967	213
SO MOY, K	TEACHER	87,590	100
SONG, H	TEACHER	79,812	55
SONG, J	TEACHER	104,306	-
SOO, E	TEACHER	108,571	150
SOO, S	TEACHER	106,771	100
SOOD, M	VICE PRINCIPAL	135,825	446
SOOKOCHEFF, K	TEACHER	108,571	-
SOPER, L	TEACHER	98,170	-
SORIANO, M	TEACHER	101,475	36
STANGER, C	ASSISTANT SUPERINTENDENT	222,107	4,694
STAPLETON, E	PRINCIPAL	157,858	-
STATHAM, C	TEACHER	108,571	-
STENE, J	TEACHER	108,618	145
STEPHENSON, E	TEACHER	105,784	100
STEPHENSON, P	TEACHER	107,434	-
STODDARD, J	TEACHER	95,281	-
STONE CHARLTON, P	TEACHER	131,938	157
STORY, R	TEACHER	101,816	-
STRACHAN, R	TEACHER	111,076	101
STROUD, C	TEACHER	99,105	968

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2024

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SUN, H	TEACHER	108,571	140
SUNDELL, S	TEACHER	108,571	-
SUNSTRUM, A	TEACHER	89,895	145
SWAIN, W	TEACHER	104,808	100
SWALI, R	TEACHER	106,464	100
SWORDY, A	TEACHER	78,493	1,189
SY, J	TEACHER	99,687	43
SYBOUNMY, M	TEACHER	87,287	-
SYED, A	TEACHER	97,676	184
SZABO, R	PAINTER	90,870	-
SZE, L	TEACHER	91,513	-
SZELAGOWICZ, D	TEACHER	103,379	395
SZETO, A	TEACHER	106,511	219
SZETO, J	TEACHER	86,469	53
SZETO, S	TEACHER	111,076	170
TABI, D	TEACHER	79,564	-
TABI, E	TEACHER	80,246	-
TAKASAKI, J	TEACHER	99,105	-
TAM, V	TEACHER	96,302	184
TAM, VW	TEACHER	106,465	-
TAM, W	TEACHER	85,690	184
TAMANA, S	TEACHER	96,711	-
TAN, E	TEACHER	108,150	1,439
TAN, J	TEACHER	85,587	140
TAN, K	TEACHER	78,880	175
TANEMURA, H	TEACHER	108,571	1,737
TANG, B	TEACHER	94,875	100
TANG, D	TEACHER	108,571	100
TANG, J	TEACHER	108,618	6,845
TANG, S	TEACHER	80,113	220
TARDIF, V	TEACHER	99,147	-
TASAKA, S	TEACHER	89,252	69
TAUB, R	TEACHER	78,252	158
TAYLOR, B	TEACHER	78,892	1,258
TAYLOR, D	TEACHER	99,105	-
TAYLOR, K	TEACHER	110,945	-
TAYLOR, M	TEACHER	97,139	-
TAYLOR, T	TEACHER	104,129	-
TEIXEIRA, L	TEACHER	106,485	100
TEJERO, C	TEACHER	80,827	304
TENG, M	TEACHER	78,207	100
TENNANT, J	TEACHER	84,957	140
TEN-POW, D	PRINCIPAL	164,200	184
TEN-POW, E	TEACHER	106,465	100
TENSUAN, C	TEACHER	108,618	1,863
THACKWRAY, P	TEACHER	114,945	1,953
THAM, D	TEACHER	102,573	12
THESIGER, J	TEACHER	108,617	1,907
THIESSEN, G	TEACHER	99,105	-

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
THINGLIUS, A	TEACHER	94,395	-
THOMAS, B	TEACHER	131,939	-
THOMAS, C	TEACHER	81,427	100
THOMAS, D	TEACHER	132,297	-
THOMAS, L	COORDINATOR - CURRICULUM	119,479	19,467 (2)
THOMAS, P	TEACHER	105,044	140
THOMAS, S	TEACHER	108,618	50
THOMPSON, B	DIRECTOR OF INSTRUCTION - LEARNING SERVICES	187,540	3,295 (4)
THOMPSON, J E	TEACHER	95,203	75
THOMPSON, J G	TEACHER	98,204	140
THOMSON, N	TEACHER	105,856	420
THORSEN, S	TEACHER	89,375	1,004
THORVALDSON, A	TEACHER	99,148	125
THWAITS, S	TEACHER	108,617	125
TILLOTSON, B	TEACHER	98,158	125
TILLOTSON, S	TEACHER	98,158	799
TIMMINS, M	PRINCIPAL	166,299	119
TING, H	TEACHER	88,781	55
TITIFANUA, N	TEACHER	86,413	140
TOLFO, O	COUNSELLOR	116,165	888
TOLLEY, A	TEACHER	108,571	-
TONG, J	TEACHER	108,059	21
TOOR, H	TEACHER	89,383	55
TOOR, M	MANAGER - TECHNOLOGY AND INFORMATION SYSTEM	115,142	-
TOVEY, A	TEACHER	108,571	30
TRACK, D	TEACHER	100,409	175
TRAHEY, J	TEACHER	98,455	45
TRAHEY, R	TEACHER	82,739	116
TRAINOR, A	TEACHER	102,773	99
TRAN, A	TEACHER	81,201	80
TREWIN, D	TEACHER	106,043	100
TRUONG, N	TEACHER	87,680	20
TSAI, D	TEACHER	83,486	-
TSAI, J	TEACHER	76,873	100
TSANG, A	MANAGER - MARKETING INTERNATIONAL EDUCATION	102,335	995
TSANG, E	TEACHER	99,105	213
TSANG, K	TEACHER	105,367	-
TSANG, T	TEACHER	78,647	140
TSANG, T G	TEACHER	84,794	-
TSANG, Y	TEACHER	100,358	175
TSE, B	TEACHER	76,906	1,314
TSE, S	PRINCIPAL	140,012	85
TSENG, Y	TEACHER	88,267	100
TSUI, B	TEACHER	108,571	1,920
TUASON, A	TEACHER	108,150	135
TUBAJON, J	TEACHER	80,582	-
TUNG, K	TEACHER	83,984	-
TURNBULL, L	TEACHER	108,618	125
TURNER, A	TEACHER	116,102	203

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
TWYFORD, M	TEACHER	97,120	209
UBIAL, T	TEACHER	95,593	-
UNGER, D	PRINCIPAL	157,858	16
USIH, C	SUPERINTENDENT	261,670	17,727
VADIVU SHANMUGHA, V	TEACHER	108,150	892
VAKAKIS, D	TEACHER	110,742	-
VALIQUETTE, L	TEACHER	108,618	125
VALIQUETTE, N	TEACHER	91,381	100
VAN DEVENTER, L	TEACHER	103,155	236
VAN VUGT, G	TEACHER	95,426	-
VAN WYNSBERGHE, B	TEACHER	108,618	150
VARGAS CRUZ, D	TEACHER	105,576	22
VARGHESE, A	PRINCIPAL	164,200	2,209
VAUGHAN, A	PRINCIPAL	157,858	13
VAZ, M	TEACHER	85,236	1,889
VEILLEUX, I	TEACHER	110,197	25
VERKADE, L	TEACHER	106,511	-
VERMA, D	TEACHER	118,223	-
VERNIER, A	TEACHER	108,029	147
VERNIER, J	TEACHER	120,558	198
VERNON, C	TEACHER	106,465	-
VERSTER, J	TEACHER	106,511	100
VERVERGAERT, M	TEACHER	106,465	100
VERVERGAERT, R	TEACHER	109,823	-
VI, C	TEACHER	105,237	129
VICTORIA, C	TEACHER	109,230	117
VIDAS, L	TEACHER	84,656	125
VIET, M	ELECTRICIAN	90,277	1,178
VINES, K	PRINCIPAL	138,512	7,660
VINING, R	TEACHER	86,194	125
VINT, R	TEACHER	109,777	1,781
VOLODARSKY, L	PSYCHOLOGIST	83,498	2,388
VOSAHLO, R	PRINCIPAL	149,419	-
VRAIN, R	TEACHER	75,696	135
WADDEL, D	COMPUTER SYSTEMS TECHNOLOGIST	81,641	-
WADE, T	TEACHER	99,105	370
WAI, A	TEACHER	84,832	170
WAIYAKI, I	ASSISTANT MANAGER - PURCHASING	88,307	30
WALKER, M	TEACHER	102,110	240
WALKER, W	DISTRICT ADMINISTRATOR	177,027	4,459
WALLACE, D	TEACHER	122,655	-
WALLACE, K	PRINCIPAL	157,858	3,840
WALLACE, M	TEACHER	106,511	20
WALLISER, R	TEACHER	95,392	1,002
WAN, L	COMPUTER SYSTEMS TECHNOLOGIST	79,835	-
WANG, J	TEACHER	106,511	-
WANG, M	TEACHER	108,571	230
WANG, X	TEACHER	118,998	-
WANG, X C	SECRETARY-TREASURER	269,331	7,922

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2024

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
WANG, Y	TEACHER	99,105	80
WATANABE, Y	TEACHER	108,571	210
WATTS, K	TEACHER	99,105	-
WAUGH, C	TEACHER	99,148	-
WEBBER, M	TEACHER	84,992	100
WEIDMAN, L	TEACHER	114,471	55
WEIL, F	TEACHER	107,683	175
WENGLOWSKI, S	TEACHER	113,988	19 (6)
WEST, C	TEACHER	118,157	366
WHELAN, G	TEACHER	88,267	295
WHITE, L	TEACHER	108,618	-
WHITELAW, C	TEACHER	105,656	22
WIDDESS, N	PRINCIPAL	157,858	832
WIENS, K	TEACHER	81,196	190
WILDING, P	TEACHER	111,902	111
WILES, W	LOCKSMITH	85,658	152
WILKINS, K	DIRECTOR - FACILITIES SERVICES	147,926	3,029
WILLIAMS, J	TEACHER	77,627	210
WILMS, B	TEACHER	108,618	100
WILSON, J	TEACHER	108,614	30
WILSON, P	TEACHER	93,056	150
WILSON, S	TEACHER	106,465	-
WINKELMAN, G	TEACHER	108,619	307
WINOGRAD, M	VICE PRINCIPAL	140,840	13
WINTERS, C	MANAGER - OPERATIONS	111,695	2,551
WINTERWERB, M	TRADES FOREPERSON	157,007	-
WOLBER, C	TEACHER	87,628	150
WOLBERS, C	TEACHER	91,974	175
WONG, AL	TEACHER	77,608	211
WONG, AS	TEACHER	90,972	-
WONG, B	TEACHER	93,201	100
WONG, CH	TEACHER	112,127	140
WONG, CO	TEACHER	105,044	92
WONG, H C	DISTRICT VICE PRICIPAL	157,858	2,305
WONG, HA	TEACHER	106,465	140
WONG, HU	TEACHER	83,519	80
WONG, J	TEACHER	105,979	100
WONG, K A	TEACHER	93,282	100
WONG, K Y	TEACHER	78,529	135
WONG, L L	TEACHER	102,165	116
WONG, L Z	TEACHER	78,149	100
WONG, LA	TEACHER	79,817	-
WONG, LI	TEACHER	99,723	2,407
WONG, M	PRINCIPAL	150,852	551
WONG, N	TEACHER	81,052	140
WONG, R	TEACHER	84,454	80
WONG, SA	TEACHER	91,974	254
WONG, SE	TEACHER	93,882	118
WONG, W	PSYCHOLOGIST	86,984	2,660

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2024

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
WOO, O	TEACHER	99,302	-
WOOD, M	TEACHER	108,617	154
WOOD, T	TEACHER	97,001	55
WRIGHT, K	CARPENTER	97,006	40
WU, E	TEACHER	108,571	75
WU, J	TEACHER	80,547	-
WU, K	TEACHER	79,758	156
WYATT, S	TEACHER	108,618	42
XIAO, N	TEACHER	80,822	204
YAM, M	TEACHER	95,933	111
YANG, C	COMPUTER SYSTEMS TECHNOLOGIST	85,255	-
YANG, J	TEACHER	93,377	74
YANG, W	TEACHER	98,711	215
YASUI, L	TEACHER	98,680	232
YAU, A	TEACHER	108,615	166
YAU, J	TEACHER	80,579	675
YAU, K	TEACHER	76,873	55
YEN, H	TEACHER	88,641	75
YEUNG, J	TEACHER	107,872	99
YICK, S	TEACHER	97,664	110
YIM, N	TEACHER	108,618	100
YIP, B	TEACHER	108,411	197
YIP, P	TEACHER	77,633	-
YIU, C	TEACHER	91,149	69
YIU, J	TEACHER	93,935	79
YODOGAWA, M	TEACHER	102,568	-
YONATHAN, C	TEACHER	109,651	-
YONG, G	TEACHER	99,105	-
YOO, R	TEACHER	113,743	109
YORK, K	MANAGER - HOMESTAY	100,256	1,457
YOUNG, L	TEACHER	87,288	100
YOUNG, R A	TEACHER	127,409	-
YOUNG, R D	TEACHER	108,571	-
YU, E	TEACHER	110,245	-
YU, P	TEACHER	80,399	-
YUAN, C	TEACHER	77,829	55
YUEN, H	TEACHER	109,403	109
YUEN, M	TEACHER	87,931	100
YUEN, P	TEACHER	127,797	112
YUEN, T	TEACHER	106,511	140
ZADOROZNY, R	TEACHER	106,465	-
ZAINE, K	TEACHER	109,069	200
ZANIKOS, M	TEACHER	129,687	36
ZARCHIKOFF, A	PRINCIPAL	173,858	-
ZAWADA, L	TEACHER	120,435	55
ZEE, S	TEACHER	111,076	455
ZEKULIN, A	TEACHER	99,146	215
ZENI, M	TEACHER	112,317	1,565
ZHANG, N	TEACHER	88,237	233



SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2024

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ZHAO, J	TEACHER	121,567	-
ZHOU, A	TEACHER	87,910	-
ZHOU, Y	TEACHER	76,873	100
ZHURAVLEV, T	TEACHER	107,759	150
ZIMMERMAN, R	TEACHER	106,465	100
ZUCCOLO, L	TEACHER	111,660	-
ZVI, G	PRINCIPAL	83,105	431
<b>TOTAL EMPLOYEE WITH EARNINGS OVER \$75,000</b>		<b>\$ 147,715,808</b>	<b>\$ 820,911</b>
<b>TOTAL EMPLOYEE WITH EARNINGS UNDER \$75,000</b>		<b>\$ 85,016,988</b>	<b>\$ 191,389</b>
<b>TOTAL REMUNERATION PAID</b>		<b>\$ 232,732,796</b>	<b>\$ 1,012,300</b>

For the year ended June 30, 2024, the Employers' portion of Employment Insurance and Canada Pension Plan Premiums totaled \$13,876,953

(1) Travel expenses for International Student Recruitment.

(2) Travel expenses for POPEY Staff

(3) Travel expenses for POPDB Staff

(4) Expenses for Learning Services Staff

(5) 50% Recovered by Cupe

(6) 100% Recovered by Richmond Teachers Association

(7) 20% Recovered by Richmond Association of School Administrators

(8) 80% Recovered by University of British Columbia

**School District #38 (Richmond)  
Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were two severance agreements under which payment commenced between School District No. 38 (Richmond) and its non-unionized employees during the fiscal year ended June 30, 2024. These agreements represent twelve to eighteen months of compensation.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
ADVANCED SYSTEMS ROOFING	158,597
AINSWORTH INC.	1,258,100
AIRPLUS INDUSTRIAL CORP.	130,301
ALLMAR INC.	70,343
AMAZON	360,679
AMERESCO	42,504
ANDREW SHERET LIMITED	183,087
ANIXTER CANADA INC.	53,404
APPLE CANADA	506,052
APPLYBOARD INC.	43,128
BACKPACK BUDDIES	115,000
BC AGRICULTURE IN THE CLASSROOM	43,283
BC HYDRO	1,644,087
BC SCHOOL SPORTS	30,992
BC SCHOOL TRUSTEES ASSOCIATION	67,108
BEIJING NEW ORIENTAL	50,184
BELL CANADA	374,080
BG DISTRIBUTION	172,449
BLACK BOND BOOKS	34,053
BMG INDUSTRIES INC.	132,095
BOLLMAN ROOFING & SHEET METAL LTD.	248,693
BRICK WAREHOUSE LP, THE	41,789
BRIDGES CANADA	53,860
BRIGHT CAN-ACHIEVE	83,416
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY	29,358
BROADWAY ROOFING	473,094
BUNZL CLEANING & HYGIENE	941,209
CALM	110,452
CAM CLARK FORD	89,530
CANSTAR RESTORATIONS LP	108,299
CASTLE SEWING ENTERPRISE INC.	35,411
CBC/ SOCIETE RADIO CANADA	27,636
CDI SPACES INC.	33,016
CEDAR CREST LANDS (BC) LTD.	81,476
CITY ELECTRIC SUPPLY	100,296
CITY OF RICHMOND	2,107,923
CM GLOBAL ENGLISH LTD.	57,750
COMMISSIONER OF MUNICIPAL PENSION PLAN	4,746,456
COMMISSIONER OF TEACHER'S PENSION PLAN	18,629,204

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
COMPASS	33,295
CONNECTIONS COMMUNITY SERVICES SOCIETY	101,527
CONTAINERWEST MANUFACTURING LTD.	27,966
COSTCO	119,137
COUNTRY LUMBER	28,924
CRESCENT BEACH PUBLISHING	55,445
CRISIS PREVENTION INSTITUTE	31,806
CSI LEASING CANADA LTD.	2,669,034
CUSTOM AIR CONDITIONING LTD.	67,051
CUSTOM BLACKTOP CO.	386,127
CWMM CONSULTING ENGINEERS LTD.	34,986
CYPRESS MOUNTAIN	58,401
DAFCO FILTRATION GROUP CORPORATION	30,223
DAVID GRENOVICH MICROSCOPE SERVICING	35,304
DBC MARINE SAFETY SYSTEMS LTD.	72,397
DE LAGE LANDEN FINANCIAL SERVICES CANADA	65,055
DELL CANADA INC.	56,124
DESTINE LORD	53,928
DUECK GM	94,475
DULUX PAINTS	58,910
DUNLEVY FOOD EQUIPMENT LTD.	26,643
E.B. HORSMAN & SON	233,687
EF EDUCATIONAL TOURS	324,096
ELLISON TRAVEL AND TOURS	87,213
EMCO CORP.	228,228
ENGINEERED AIR	182,277
ENVIROTECH AIR INC.	162,895
ERMA WONG	28,300
EXP SERVICES INC.	36,257
FAMILY SERVICES OF GREATER VANCOUVER	88,394
FIRST CLASS PLANNERS LTD.	43,212
FJ GEYER CONSULTING	155,529
FOCUSED EDUCATION RESOURCES SOCIETY	97,921
FOLLETT SCHOOL SOLUTIONS, LLC	51,449
FOREIGN STUDENT SERVICES	43,454
FORMATIONS INC.	57,095
FORT MODULAR INC.	7,898,822
FORTISBC-NATURAL GAS	1,162,434
FRIESENS CORPORATION	138,605

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
FSEAP VANCOUVER	294,835
FUSION SECURITY INC.	82,727
GLOBAL INDUSTRIAL CANADA	42,865
GORDON FOOD SERVICE CAN. LTD.	83,158
GRAND & TOY LTD.	309,177
HABITAT SYSTEMS INC.	171,712
HARRIS & COMPANY LLP	32,885
HME HOME HEALTH LTD.	31,878
HONEYWELL LTD.	204,559
IMPERIAL SECURITY & PROTECTION SERVICES	40,877
INNO-LEADER LED TECHNOLOGY LTD.	26,960
INSIGHT ARCHITECTURAL SIGNAGE LTD.	37,876
INTEGRAL FLOORING SOLUTIONS LTD.	436,141
INTERNATIONAL STAGE LINES INC.	25,358
INTRADO CANADA INC.	47,040
IREDALE ARCHITECTURE	993,483
IRON MOUNTAIN CANADA OPERATIONS ULC	42,747
ISLAND GLASS (1966) LTD.	66,798
J.R. CRUZ	28,270
JAMF SOFTWARE	369,030
JIAXIN LIN	86,423
JONATHAN MORGAN & COMPANY	58,009
JOSTENS CANADA LTD.	117,043
K& E EQUIPMENT REPAIR LTD.	37,846
K&W GLASS INNOVATIONS LTD.	211,661
KEV SOFTWARE INC.	152,491
KINETIC OHS SERVICES LTD.	64,590
KMBR ARCHITECTS PLANNERS INC.	100,715
KMS TOOLS & EQUIPMENT LTD.	75,282
KPMG LLP	82,170
LEXMARK CANADA INC.	377,410
LOFT MECHANICAL INC.	368,844
LONG & MCQUADE	39,265
M.L. PETERSON HARDWOOD FLOOR	93,518
MACK KIRK ROOFING & SHEET METAL LTD.	213,854
MACQUARIE EQUIPMENT FINANCE LTD.	424,660
MAPLE RIDGE & PITT MEADOWS SCHOOL DST 42	57,457
MARSH CANADA LTD.	76,892
MASTER GROUP, THE	40,451

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
MAYFAIR LAKES GOLF AND COUNTRY CLUB	31,952
MG FIRE PROTECTION LTD.	84,315
MILLS PRINTING & STATIONERY CO.	76,811
MINISTER OF FINANCE	430,393
MINISTER OF FINANCE - MSP	497,138 (1)
MSH INTERNATIONAL (CANADA) LTD.	435,807 (1)
NATIONAL AIR TECHNOLOGIES	107,487
NELSON EDUCATION LTD.	62,117
NUVOCLEAN SURFACE RESTORATION	435,646
ODLUM BROWN LIMITED	35,879
OPUS ART SUPPLIES LTD.	26,728
ORION SECURITY SYSTEMS LTD.	50,476
PACIFIC BLUE CROSS	7,088,604
PACIFIC BUILDING ENVELOPE MAINTENANCE	495,831
PACIFIC COAST CATERING GROUP LTD.	60,232
PACIFIC WESTERN COACH PARTS	379,327
PACIFICOM INTEGRATION LTD.	126,269
PARISH OF ST. ALBAN'S, THE	70,200
PARKER JOHNSTON INDUSTRIES LTD.	257,753
PC EXPRESS	43,517
PEARSON EDUCATION	65,123
PEBT IN TRUST	4,542,490
PHASER FIRE PROTECTION LTD.	64,852
PHOENIX ENTERPRISES LTD.	59,654
PINNACLE STEEL DOOR	52,750
PLATFORM.SH	39,715
POWER-WEST INDUSTRIES LTD.	47,189
PRISM ENGINEERING	29,757
PROGRESSIVE GIFT CARDS	835,540
PROVINCE OF BRITISH COLUMBIA	4,383,702 (2)
QUALITY SAW & KNIFE LTD.	33,757
QUANTUM LIGHTING INC.	62,421
QUILCHENA GOLF & COUNTRY CLUB	82,037
RADISSON HOTEL	38,059
RAZOR MANUFACTURING LTD.	48,607
RCG COMMERCIAL REAL ESTATE SERVICES	279,707
REGAL CONTROLS LTD.	67,937
RICHELIEU HARDWARE CANADA LTD.	53,850
RICHMOND FOOD BANK SOCIETY	185,058

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
RIVER ROCK CASINO	43,557
RIVERSIDE BANQUET HALLS	27,183
ROCKY POINT ENGINEERING	256,526
RONA	41,464
RUSSELL FOOD EQUIPMENT LTD.	142,027
SCHOLANTIS LEARNING SYSTEMS INC.	48,825
SCHOOLHOUSE PRODUCTS INC.	277,186
SEGUIN MORRIS MECHANICAL	33,075
SERVA-LITE SALES LTD.	117,077
SOFTCHOICE LP	307,146
SOFTWARE4SCHOOLS.CA	25,449
SOURCE OFFICE FURNISHINGS	68,814
SOUTHERN BUTLER PRICE LLP	68,652
SPECTRUM EDUCATIONAL SUPPLIES	48,214
SPORTFACTOR INC.	110,822
STAGEFAB CUSTOM MANUFACTURING	180,043
STAPLES PROFESSIONAL INC.	719,236
STATION ONE ARCHITECTS	149,217
STOREYS CAFE	32,135
STRATHCONA PARK LODGE	164,749
SUPER SAVE DISPOSAL INC.	302,446
SUPERIOR ASPHALT PAVING LTD.	30,188
SUPERIOR PROPANE	79,930
SWING TIME DISTRIBUTORS	59,226
SYSCO VANCOUVER	92,872
TAPESTRY MUSIC LTD.	74,074
TECHNICAL SAFETY BC	32,772
TELUS	257,931
TGCC MANAGEMENT LLP	58,441
THINKSPACE ARCHITECTURE	888,026
THURBER ENGINEERING LTD.	117,766
TIGHT 5 CONTRACTING LTD.	26,735
TLD COMPUTERS	128,989
TOM LEE MUSIC CO LTD.	27,609
TRANE CANADA ULC	129,442
TRANSWEST ROOFING LTD.	26,460
TREMCO CANADA DIVISION, RPM CANADA	105,993
TRIPLE FIVE QUALITY WOOD INC.	47,432
UA PIPING INDUSTRY COLLEGE OF BC	72,167

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
UBC CHAN CENTER FOR THE PERFORMING ARTS	54,445
ULINE	95,851
UNIGLOBE SPECIALTY TRAVEL LTD.	87,475
UNITECH CONSTRUCTION MANAGEMENT LTD.	12,673,333
UNITED LIBRARY SERVICES INC.	93,877
UNIVERUS SOFTWARE CANADA INC.	25,226
UPPER CANADA FOREST PRODUCTS	27,143
VANCOUVER COASTAL HEALTH AUTHORITY	544,479
VANCOUVER COMMUNITY COLLEGE	33,638
VANCOUVER KIDSBOOKS LTD.	148,317
VANCOUVER PUBLIC EDUCATION	57,855
VAUGHAN VENTURES LTD.	909,331
VIKING-ALEXANDER METAL PRODUCTS	127,277
WALLIS MOTORS (1997) LTD.	427,333
WALMART	26,646
WENGER CORPORATION	34,332
WESCO DISTRIBUTION CANADA LP	44,799
WESCO ENERGY SOLUTIONS	663,776
WEST COAST ELEVATOR SERVICES LTD.	75,137
WEST COAST MACHINERY INC.	221,943
WESTCOAST T-BAR	168,714
WESTERN CAMPUS RESOURCES	89,627
WESTLAB	43,232
WESTLAND INSURANCE GROUP LTD.	96,715
WHISTLER BLACKCOMB MTN RESORTS LTD.	45,281
WOLSELEY CANADA	126,582
WOOD PROJECTS LTD.	167,535
WORKSAFE BC	3,027,824
WSP CANADA INC.	34,230
YEN BROS. FOOD SERVICE	39,657
<b>TOTAL SUPPLIERS PAID \$25,000 OR GREATER</b>	<b>102,042,166</b>
<b>TOTAL SUPPLIERS PAID LESS THAN \$25,000</b>	<b>7,123,064</b>
<b>TOTAL PAID TO SUPPLIERS</b>	<b>109,165,230</b>

(1) MSP INTERNATIONAL STUDENTS

(2) EMPLOYEE HEALTH TAX



**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2024**

**EXPLANATORY NOTES**

For the Schedule of Remuneration & Expenses, reconciling items for remuneration include the following:

- Adjustments reflected in the schedule are prepared on a cash basis, whereas salary expenditures in the financial statements are prepared on an accrual basis.
- Taxable benefits are included in the Schedule of Remuneration, but are not included in the financial statements under Salaries (eg. Automobile Allowances, and Clothing & Tool Allowances are included in the Financial Statements in other expense categories).

For the Schedule of Payments for the Provision of Goods & Services, reconciling items include the following:

- Amounts reflected in the schedule are prepared on a cash basis, whereas expenditures included on the financial statements are prepared on an accrual basis.
- The list of payments to suppliers may include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST/PST rebate.
- The Schedules of Remuneration and Expenses and Payments for Goods and Services may include salaries and expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements comprise accounts receivable of the district and would be netted out, thereby reducing the district's operating expenditures in the financial statements. Recoveries could include payroll secondments, operating cost recoveries, capital cost recoveries and special purpose fund recoveries.