

FINANCE

Policy 611.7

Charitable Donations

The Board of Education (Richmond) recognizes philanthropy as an expression of community feeling for the welfare of others at the local, provincial, national and international levels.

The Board acknowledges that the district or the local school could be the recipient of a philanthropic act. The school district is a registered charitable organization and can issue official charitable tax receipts for eligible donations.

Where the district or the local school is in receipt of a philanthropic act, such as donations, bequests, memorial gifts, etc., the Board will be notified and it will endeavor to fulfill the intent of the benefactor in compliance with the *School Act* and Board Policy.

The Board believes the receiving of donations and related issuance of official charitable donation tax receipts can contribute to the advancement of education in the school district. The Board recognizes that members of the public often have the ability and desire to enhance public education through direct donations.

The Board will receive donations and provide charitable donation receipts for income tax purposes when the donations are clearly suited for the furtherance of the education purpose of the school district by meeting the requirements of School District No. 38 (Richmond) and adheres to the Government of Canada rules for tax receipt issuance. All transactions must be "at arms length" (i.e., no personal gain, rights, privilege, material benefit or advantage may accrue to the donor or to a person designated by the donor).