

## **FINANCE**

## **Policy 611.2**

### **Investments**

The Board of Education (Richmond) believes that where cash is available for investment it should be invested in minimal risk financial instruments in order to generate investment revenue for the benefit of the school district. Cash that is available should be invested in minimal risk financial instruments whenever possible based on the following order of priority:

- Preservation of capital,
- Assurance of liquidity,
- An appropriate return consistent with safety and liquidity.