

Annual Budget

School District No. 38 (Richmond)

June 30, 2025

School District No. 38 (Richmond)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$365,292,289 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

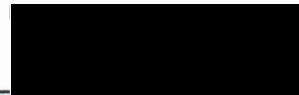
READ A FIRST TIME THE 24th DAY OF APRIL, 2024;

READ A SECOND TIME THE 24th DAY OF APRIL, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF APRIL, 2024;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Annual Budget Bylaw 2024/2025, adopted by the Board the 24th DAY OF APRIL, 2024.



Secretary Treasurer

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	22,513.625	22,004.688
Adult	52.250	55.438
Other	650.000	701.000
Total Ministry Operating Grant Funded FTE's	23,215.875	22,761.126
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	309,228,244	298,826,371
Other	87,917	87,917
Federal Grants	2,002,904	2,002,904
Tuition	19,942,508	20,155,758
Other Revenue	7,853,430	7,850,991
Rentals and Leases	1,687,036	1,617,788
Investment Income	5,078,194	5,597,295
Amortization of Deferred Capital Revenue	11,646,438	11,023,319
Total Revenue	357,526,671	347,162,343
Expenses		
Instruction	295,857,305	285,198,427
District Administration	9,737,405	8,986,569
Operations and Maintenance	52,541,069	50,332,711
Transportation and Housing	2,011,142	1,981,960
Debt Services	413,515	240,000
Total Expense	360,560,436	346,739,667
Budgeted Surplus (Deficit), for the year	(3,033,765)	422,676
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(3,033,765)	422,676
Budgeted Surplus (Deficit), for the year	(3,033,765)	422,676

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	275,034,406	262,428,354
Special Purpose Funds - Total Expense	65,077,508	65,074,879
Special Purpose Funds - Tangible Capital Assets Purchased	903,791	903,791
Capital Fund - Total Expense	20,448,522	19,236,434
Capital Fund - Tangible Capital Assets Purchased from Local Capital	3,828,062	7,020,477
Total Budget Bylaw Amount	365,292,289	354,663,935

Approved by the Board



APRIL 24, 2024

Signature of the Chairperson of the Board of Education

Date Signed



APRIL 24, 2024

Signature of the Superintendent

Date Signed



APRIL 24, 2024

Signature of the Secretary Treasurer

Date Signed

School District No. 38 (Richmond)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	(3,033,765)	422,676
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(903,791)	(903,791)
From Local Capital	(3,828,062)	(7,020,477)
From Deferred Capital Revenue	(53,135,824)	(24,417,844)
From Capital Leases	(3,696,075)	(3,650,800)
Total Acquisition of Tangible Capital Assets	(61,563,752)	(35,992,912)
Amortization of Tangible Capital Assets	20,035,007	18,996,434
Total Effect of change in Tangible Capital Assets	(41,528,745)	(16,996,478)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(44,562,510)	(16,573,802)

School District No. 38 (Richmond)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	252,289,849	241,890,605
Other	87,917	87,917
Tuition	19,942,508	20,155,758
Other Revenue	848,430	823,991
Rentals and Leases	1,687,036	1,617,788
Investment Income	3,178,666	3,652,295
Total Revenue	278,034,406	268,228,354
Expenses		
Instruction	232,553,995	221,861,390
District Administration	8,639,946	7,917,516
Operations and Maintenance	32,234,813	31,085,173
Transportation and Housing	1,605,652	1,564,275
Total Expense	275,034,406	262,428,354
Net Revenue (Expense)	3,000,000	5,800,000
Net Transfers (to) from other funds		
Local Capital	(3,000,000)	(5,800,000)
Total Net Transfers	(3,000,000)	(5,800,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)
 Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	248,336,889	234,586,866
Other Ministry of Education and Child Care Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	404,915	404,915
Student Transportation Fund	21,608	21,608
Support Staff Benefits Grant	230,836	230,836
FSA Scorer Grant	27,292	27,292
Early Learning Framework (ELF) Implementation	3,168	3,168
Labour Settlement Funding	-	4,024,349
Integrated Child and Youth Teams	1,049,435	375,865
Total Provincial Grants - Ministry of Education and Child Care	<u>252,289,849</u>	<u>241,890,605</u>
Provincial Grants - Other	<u>87,917</u>	<u>87,917</u>
Tuition		
Summer School Fees	254,260	254,260
Continuing Education	1,164,998	1,164,998
International and Out of Province Students	18,523,250	18,736,500
Total Tuition	<u>19,942,508</u>	<u>20,155,758</u>
Other Revenues		
Other School District/Education Authorities	542,430	529,200
Miscellaneous		
Cafeteria	305,000	293,791
Miscellaneous	1,000	1,000
Total Other Revenue	<u>848,430</u>	<u>823,991</u>
Rentals and Leases	<u>1,687,036</u>	<u>1,617,788</u>
Investment Income	<u>3,178,666</u>	<u>3,652,295</u>
Total Operating Revenue	<u><u>278,034,406</u></u>	<u><u>268,228,354</u></u>

School District No. 38 (Richmond)
 Annual Budget - Schedule of Operating Expense by Object
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	114,977,639	110,891,415
Principals and Vice Principals	14,962,716	14,604,331
Educational Assistants	21,954,536	20,831,222
Support Staff	25,665,467	24,640,785
Other Professionals	7,755,626	7,243,161
Substitutes	11,802,718	11,574,561
Total Salaries	<u>197,118,702</u>	<u>189,785,475</u>
Employee Benefits	<u>53,466,375</u>	<u>49,466,277</u>
Total Salaries and Benefits	<u>250,585,077</u>	<u>239,251,752</u>
Services and Supplies		
Services	8,072,694	7,801,877
Student Transportation	15,623	15,022
Professional Development and Travel	1,381,185	1,265,800
Rentals and Leases	320,456	319,558
Dues and Fees	160,527	154,387
Insurance	671,334	671,334
Supplies	9,264,835	8,581,538
Utilities	4,562,675	4,367,086
Total Services and Supplies	<u>24,449,329</u>	<u>23,176,602</u>
Total Operating Expense	<u>275,034,406</u>	<u>262,428,354</u>

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	87,591,049	2,879,567		1,511,922		9,419,886	101,402,424
1.03 Career Programs	231,885			595,269			827,154
1.07 Library Services	1,790,202			671,031			2,461,233
1.08 Counselling	2,935,650						2,935,650
1.10 Inclusive Education	8,959,112		21,867,495	222,694	494,604	865,666	32,409,571
1.20 Early Learning and Child Care				22,416			22,416
1.30 English Language Learning	6,716,241			203,959			6,920,200
1.31 Indigenous Education	335,304			40,145			375,449
1.41 School Administration		11,528,117		5,688,445		372,795	17,589,357
1.60 Summer School	957,671	112,604	87,041	35,881		29,884	1,223,081
1.61 Continuing Education	622,660	248,405		134,820	100,331	334,738	1,440,954
1.62 International and Out of Province Students	4,837,865	20,495		212,780	847,369	20,400	5,938,909
1.64 Other				37,848			37,848
Total Function 1	114,977,639	14,789,188	21,954,536	9,377,210	1,442,304	11,043,369	173,584,246
4 District Administration							
4.11 Educational Administration				356,264	2,427,249	13,494	2,797,007
4.40 School District Governance					230,368		230,368
4.41 Business Administration		173,528		1,086,993	1,929,438	2,234	3,192,193
Total Function 4	-	173,528	-	1,443,257	4,587,055	15,728	6,219,568
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				337,434	1,726,267	1,242	2,064,943
5.50 Maintenance Operations				12,740,335		617,123	13,357,458
5.52 Maintenance of Grounds				943,842			943,842
5.56 Utilities							-
Total Function 5	-	-	-	14,021,611	1,726,267	618,365	16,366,243
7 Transportation and Housing							
7.70 Student Transportation				823,389		125,256	948,645
Total Function 7	-	-	-	823,389	-	125,256	948,645
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	114,977,639	14,962,716	21,954,536	25,665,467	7,755,626	11,802,718	197,118,702

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	101,402,424	27,681,058	129,083,482	4,974,481	134,057,963	127,232,941
1.03 Career Programs	827,154	225,362	1,052,516	458,463	1,510,979	1,465,179
1.07 Library Services	2,461,233	670,575	3,131,808	436,438	3,568,246	3,454,376
1.08 Counselling	2,935,650	799,832	3,735,482	9,302	3,744,784	3,628,685
1.10 Inclusive Education	32,409,571	8,830,145	41,239,716	996,716	42,236,432	39,533,999
1.20 Early Learning and Child Care	22,416	5,736	28,152	-	28,152	27,712
1.30 English Language Learning	6,920,200	1,885,442	8,805,642	46,048	8,851,690	8,619,603
1.31 Indigenous Education	375,449	102,293	477,742	114,736	592,478	574,548
1.41 School Administration	17,589,357	4,792,306	22,381,663	473,289	22,854,952	22,201,237
1.60 Summer School	1,223,081	216,076	1,439,157	40,085	1,479,242	1,434,677
1.61 Continuing Education	1,440,954	315,644	1,756,598	149,751	1,906,349	1,871,337
1.62 International and Out of Province Students	5,938,909	1,564,982	7,503,891	4,159,355	11,663,246	11,806,009
1.64 Other	37,848	10,312	48,160	11,322	59,482	10,887
Total Function 1	173,584,246	47,099,763	220,684,009	11,869,986	232,553,995	221,861,390
4 District Administration						
4.11 Educational Administration	2,797,007	762,058	3,559,065	349,921	3,908,986	3,432,564
4.40 School District Governance	230,368	17,301	247,669	160,637	408,306	396,264
4.41 Business Administration	3,192,193	869,728	4,061,921	260,733	4,322,654	4,088,688
Total Function 4	6,219,568	1,649,087	7,868,655	771,291	8,639,946	7,917,516
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	2,064,943	562,604	2,627,547	1,184,091	3,811,638	3,757,665
5.50 Maintenance Operations	13,357,458	3,639,304	16,996,762	5,363,500	22,360,262	21,506,658
5.52 Maintenance of Grounds	943,842	257,154	1,200,996	299,242	1,500,238	1,453,764
5.56 Utilities	-	-	-	4,562,675	4,562,675	4,367,086
Total Function 5	16,366,243	4,459,062	20,825,305	11,409,508	32,234,813	31,085,173
7 Transportation and Housing						
7.70 Student Transportation	948,645	258,463	1,207,108	398,544	1,605,652	1,564,275
Total Function 7	948,645	258,463	1,207,108	398,544	1,605,652	1,564,275
9 Debt Services						
Total Function 9						
Total Functions 1 - 9	197,118,702	53,466,375	250,585,077	24,449,329	275,034,406	262,428,354

School District No. 38 (Richmond)

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2025

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	56,938,395	56,935,766
Federal Grants	2,002,904	2,002,904
Other Revenue	7,005,000	6,995,000
Investment Income	35,000	45,000
Total Revenue	65,981,299	65,978,670
Expenses		
Instruction	63,303,310	63,337,037
District Administration	1,097,459	1,069,053
Operations and Maintenance	676,739	668,789
Total Expense	65,077,508	65,074,879
Net Revenue (Expense)	903,791	903,791
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(903,791)	(903,791)
Total Net Transfers	(903,791)	(903,791)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	1,069,950	5,905,246	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	829,289	879,315	-	-	224,000	90,650	298,472	862,931	5,404,593
Federal Grants			20,000	6,800,000					
Other			30,000						
Investment Income	829,289	879,315	50,000	6,800,000	224,000	90,650	298,472	862,931	5,404,593
Less: Allocated to Revenue	829,289	879,315	80,000	6,500,000	224,000	90,650	298,472	862,931	5,404,593
Deferred Revenue, end of year	-	-	1,039,950	6,205,246	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	829,289	879,315	-	-	224,000	90,650	298,472	862,931	5,404,593
Federal Grants			50,000	6,500,000					
Other Revenue			30,000						
Investment Income	829,289	879,315	80,000	6,500,000	224,000	90,650	298,472	862,931	5,404,593
Expenses									
Salaries		726,226	-	-	191,168	56,082	105,743	396,152	80,626
Teachers									2,356,956
Principals and Vice Principals									580,205
Educational Assistants		726,226			191,168	19,811			391,041
Support Staff									941,171
Other Professionals							16,843		4,349,999
Substitutes							122,586		
Employee Benefits	70,578	153,089	80,000	6,500,000	32,832	14,757	28,426	106,961	909,514
Services and Supplies	70,578	879,315	80,000	6,500,000	224,000	90,650	298,472	862,931	5,259,513
Net Revenue (Expense) before Interfund Transfers	758,711	-	-	-	-	-	-	-	145,080
Interfund Transfers									
Tangible Capital Assets Purchased	(758,711)	-	-	-	-	-	-	-	(145,080)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SFY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add:									
Restricted Grants	43,885,038	48,000	11,250	25,000	-	50,000	19,000	175,000	2,410,619
Provincial Grants - Ministry of Education and Child Care									
Federal Grants						80,000			
Other									
Investment Income									
Less: Allocated to Revenue									
Deferred Revenue, end of year									
Revenues									
Provincial Grants - Ministry of Education and Child Care									
Federal Grants	43,885,038	48,000	11,250	25,000	-	50,000	19,000	175,000	2,410,619
Other Revenue						80,000			
Investment Income									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals	34,801,774							156,175	
Educational Assistants						85,589			
Support Staff									91,612
Other Professionals									
Substitutes									
Employee Benefits									
Services and Supplies	9,083,264	48,000	11,250	25,000	-	23,109	19,000	18,825	24,736
Net Revenue (Expense) before Interfund Transfers	43,885,038	48,000	11,250	25,000	-	130,000	19,000	175,000	2,410,619
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2025

	Health Career Dual Credit Expansion	Provincial Resource Program	Provincial Early Years	Educational Trust Fund	LINC/ SWIS	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	335,931	-	7,311,127
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	25,000	1,104,297	595,941		2,002,904	56,938,395
Federal Grants				400,000		2,002,904
Other				5,000		7,300,000
Investment Income	25,000	1,104,297	595,941	405,000	2,002,904	66,276,299
Less: Allocated to Revenue	25,000	1,104,297	595,941	380,000	2,002,904	65,981,299
Deferred Revenue, end of year	-	-	-	360,931	-	7,606,127
Revenues						
Provincial Grants - Ministry of Education and Child Care	25,000	1,104,297	595,941		2,002,904	56,938,395
Federal Grants				375,000		2,002,904
Other Revenue				5,000		7,005,000
Investment Income	25,000	1,104,297	595,941	380,000	2,002,904	65,981,299
Expenses						
Salaries						
Teachers		594,478	278,317		114,068	35,950,462
Principals and Vice Principals					154,952	391,753
Educational Assistants		23,434	33,090		597,609	3,775,902
Support Staff						1,234,338
Other Professionals						482,653
Substitutes		617,912	311,407		334,758	1,292,772
Employee Benefits		166,835	84,890		311,555	10,958,793
Services and Supplies	25,000	319,550	199,644	380,000	489,962	10,990,835
	25,000	1,104,297	595,941	380,000	2,002,904	65,077,508
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	903,791
Interfund Transfers						
Tangible Capital Assets Purchased						(903,791)
Net Revenue (Expense)						(903,791)

School District No. 38 (Richmond)

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Other Revenue			-	32,000
Investment Income		1,864,528	1,864,528	1,900,000
Amortization of Deferred Capital Revenue	11,646,438		11,646,438	11,023,319
Total Revenue	11,646,438	1,864,528	13,510,966	12,955,319
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	19,629,517		19,629,517	18,578,749
Transportation and Housing	405,490		405,490	417,685
Debt Services				
Capital Lease Interest		413,515	413,515	240,000
Total Expense	20,035,007	413,515	20,448,522	19,236,434
Net Revenue (Expense)	(8,388,569)	1,451,013	(6,937,556)	(6,281,115)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	903,791		903,791	903,791
Local Capital		3,000,000	3,000,000	5,800,000
Total Net Transfers	903,791	3,000,000	3,903,791	6,703,791
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	3,828,062	(3,828,062)	-	
Principal Payment				
Capital Lease	2,913,616	(2,913,616)	-	
Total Other Adjustments to Fund Balances	6,741,678	(6,741,678)	-	
Budgeted Surplus (Deficit), for the year	(743,100)	(2,290,665)	(3,033,765)	422,676