

# 2023

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## Statement of Financial Information

Fiscal year Ending  
June 30, 2023



Ministry  
of Education

## SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049



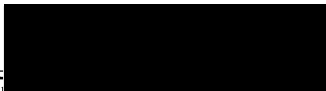
SCHOOL DISTRICT NUMBER <b>38</b>	NAME OF SCHOOL DISTRICT <b>RICHMOND</b>	YEAR <b>2022/23</b>
OFFICE LOCATION(S) <b>7811 GRANVILLE AVENUE</b>		TELEPHONE NUMBER <b>604-668-6000</b>
MAILING ADDRESS <b>7811 GRANVILLE AVENUE</b>		
CITY <b>RICHMOND</b>	PROVINCE <b>BC</b>	POSTAL CODE <b>V6Y 3E3</b>
NAME OF SUPERINTENDENT <b>CHRISTOPHER USIH</b>		TELEPHONE NUMBER <b>604-668-6000</b>
NAME OF SECRETARY TREASURER <b>CINDY WANG</b>		TELEPHONE NUMBER <b>604-668-6000</b>

### DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

**June 30, 2023**

for School District No. **38** as required under Section 2 of the Financial Information Act.

SIGNATURE OF SUPERINTENDENT 	DATE SIGNED <b>Dec. 20/23</b>
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED <b>Dec. 20/23</b>
	DATE SIGNED <b>Dec. 20/23</b>

EDUC. 6049 (REV. 2009/05)

**School District No. 38 (Richmond)**  
**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**TABLE OF CONTENTS**

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
  - Statement of Severance Agreements
  - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
  - Reconciliation or explanation of differences to Audited Financial Statements

## Statement of Financial Information for Year Ended June 30, 2023

### Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	<input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including:	<i>December 31</i>
	<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
	<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
	<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f)	<input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

**School District No. 38 (Richmond)**  
**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**MANAGEMENT REPORT**

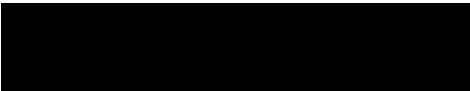
The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Board of Education of School District #38 (Richmond)

  
\_\_\_\_\_  
Christopher Usih, Superintendent

Date: Dec. 20/22

  
\_\_\_\_\_  
Cindy Wang, Secretary Treasurer

Date: Dec. 20/22

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

# **School District No. 38 (Richmond)**

And Independent Auditors' Report thereon

June 30, 2023

# School District No. 38 (Richmond)

June 30, 2023

## Table of Contents

Management Report .....	1
Independent Auditors' Report .....	2-5
Statement of Financial Position - Statement 1 .....	6
Statement of Operations - Statement 2 .....	7
Statement of Changes in Net Debt - Statement 4 .....	8
Statement of Cash Flows - Statement 5 .....	9
Notes to the Financial Statements .....	10-35
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited) .....	36
Schedule of Operating Operations - Schedule 2 (Unaudited) .....	37
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited) .....	38
Schedule 2B - Schedule of Operating Expense by Object (Unaudited) .....	39
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited) .....	40
Schedule of Special Purpose Operations - Schedule 3 (Unaudited) .....	42
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited) .....	43
Schedule of Capital Operations - Schedule 4 (Unaudited) .....	46
Schedule 4A - Tangible Capital Assets (Unaudited) .....	47
Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited) .....	48
Schedule 4C - Deferred Capital Revenue (Unaudited) .....	49
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited) .....	50

# School District No. 38 (Richmond)

## MANAGEMENT REPORT

Version: 4912-4166-2184

### Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 38 (Richmond) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.




The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 38 (Richmond) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 38 (Richmond) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 38 (Richmond)

	SEPT. 27, 2023
Signature of the Chairperson of the Board of Education	Date Signed
	SEPT. 27, 2023
Signature of the Superintendent	Date Signed
	SEPT. 27, 2023
Signature of the Secretary Treasurer	Date Signed





KPMG LLP  
11<sup>th</sup> Floor, 777 Dunsmuir Street  
Vancouver BC V7Y 1K3  
Canada  
Telephone (604) 691-3000  
Fax (604) 691-3031

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education of School District No. 38 (Richmond), and

To the Minister of Education and Child Care, Province of British Columbia

### ***Opinion***

We have audited the financial statements of School District No. 38 (Richmond) (the "Entity"), which comprise:

- the statement of financial position as at June 30, 2023
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements as at and for the year ended June 30, 2023 of the Entity are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

### ***Basis for Opinion***

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### ***Emphasis of Matter – Financial Reporting Framework***

We draw attention to Note 2(a) to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.



### ***Emphasis of Matter – Comparative Information***

We draw attention to Note 25 to the financial statements which explains that certain comparative information presented for the year ended June 30, 2022 has been restated. Note 25 explains the reason for the restatement and also explains the adjustments that were applied to restate certain comparative information.

Our opinion is not modified in respect of this matter.

### ***Other Matter – Comparative Information***

As part of our audit of the financial statements for the year ended June 30, 2023, we also audited the adjustments that were applied to restate certain comparative information presented for the year ended June 30, 2022. In our opinion, such adjustments are appropriate and have been properly applied.

### ***Other Information***

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and auditor's report thereon, included in the Financial Statement Discussion and Analysis document
- Unaudited Schedules 1-4 attached to the audited financial statements

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the information, other than the financial statements and auditor's report thereon, included in the Financial Statement Discussion and Analysis document and the Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditor's report.

We have nothing to report in this regard.



### ***Responsibilities of Management and Those Charged with Governance for the Financial Statements***

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability



to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font and is underlined with a single horizontal stroke.

Chartered Professional Accountants




Vancouver, Canada  
September 28, 2023

**School District No. 38 (Richmond)**

Statement 1

## Statement of Financial Position

As at June 30, 2023

	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$
<b>Financial Assets</b>		
Cash and Cash Equivalents (Note 3)	146,770,546	140,484,877
Accounts Receivable		
Due from Province - Ministry of Education and Child Care	329,107	540,767
Other (Note 4)	3,941,204	3,849,534
Portfolio Investments (Note 5)	741,904	737,078
<b>Total Financial Assets</b>	<b>151,782,761</b>	<b>145,612,256</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities		
Other (Note 6)	28,413,892	26,969,613
Unearned Revenue (Note 7)	17,364,546	12,941,430
Deferred Revenue (Note 8)	8,186,374	7,807,115
Deferred Capital Revenue (Note 9)	283,416,877	266,748,724
Employee Future Benefits (Note 10)	13,896,234	13,162,661
Asset Retirement Obligation (Note 18)	24,175,727	24,175,727
Capital Lease Obligations (Note 11)	4,462,210	4,273,973
<b>Total Liabilities</b>	<b>379,915,860</b>	<b>356,079,243</b>
<b>Net Debt</b>	<b>(228,133,099)</b>	<b>(210,466,987)</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets (Note 12)	393,862,677	372,093,922
Prepaid Expenses	742,245	749,407
<b>Total Non-Financial Assets</b>	<b>394,604,922</b>	<b>372,843,329</b>
<b>Accumulated Surplus (Deficit) (Note 20)</b>	<b>166,471,823</b>	<b>162,376,342</b>
<b>Accumulated Surplus (Deficit) is comprised of:</b>		
Accumulated Surplus (Deficit) from Operations	166,471,823	162,376,342
Accumulated Remeasurement Gains (Losses)	166,471,823	162,376,342
Contractual Obligations (Note 24)		
Contingent Liabilities (Note 17)		
Approved by the Board		
		SEPT. 27, 2023
Signature of the Chairperson of the Board of Education		Date Signed
		SEPT. 27, 2023
Signature of the Superintendent		Date Signed
		SEPT. 27, 2023
Signature of the Secretary/Treasurer		Date Signed

**School District No. 38 (Richmond)**

Statement 2

Statement of Operations

Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	264,459,338	267,669,758	242,386,298
Other	54,100	386,849	262,614
Federal Grants	1,750,320	1,705,717	1,629,732
Tuition	17,146,212	16,819,979	15,989,604
Other Revenue	6,534,516	7,785,110	5,386,963
Rentals and Leases	1,409,638	1,537,002	1,223,337
Investment Income	4,369,590	4,911,902	1,370,828
Amortization of Deferred Capital Revenue	10,540,754	10,531,945	9,874,622
<b>Total Revenue</b>	<b>306,264,468</b>	<b>311,348,262</b>	<b>278,123,998</b>
<b>Expenses (Note 19)</b>			
Instruction	249,680,948	249,205,481	226,484,691
District Administration	7,959,948	7,677,771	7,295,024
Operations and Maintenance	47,269,477	48,452,457	46,761,650
Transportation and Housing	1,856,755	1,706,082	1,744,597
Debt Services	204,000	210,990	172,187
<b>Total Expense</b>	<b>306,971,128</b>	<b>307,252,781</b>	<b>282,458,149</b>
<b>Surplus (Deficit) for the year</b>	<b>(706,660)</b>	<b>4,095,481</b>	<b>(4,334,151)</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>162,376,342</b>	<b>166,710,493</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>166,471,823</b>	<b>162,376,342</b>

**School District No. 38 (Richmond)**

Statement 4

## Statement of Changes in Net Debt

Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
Surplus (Deficit) for the year	(706,660)	4,095,481	(4,334,151)
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(46,558,660)	(39,830,613)	(38,008,920)
Amortization of Tangible Capital Assets	18,272,501	18,061,858	16,984,359
Total Effect of change in Tangible Capital Assets	(28,286,159)	(21,768,755)	(21,024,561)
Acquisition of Prepaid Expenses		(742,245)	(749,407)
Use of Prepaid Expenses		749,407	523,757
Total Effect of change in Other Non-Financial Assets	-	7,162	(225,650)
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	(28,992,819)	(17,666,112)	(25,584,362)
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		(17,666,112)	(25,584,362)
Net Debt, beginning of year		(210,466,987)	(184,882,625)
Net Debt, end of year		(228,133,099)	(210,466,987)

**School District No. 38 (Richmond)**  
Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2023

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	13,114,365		149,261,977	162,376,342	190,813,219
Prior Period Adjustments					(24,102,726)
Accumulated Surplus (Deficit), beginning of year, as restated	13,114,365	-	149,261,977	162,376,342	166,710,493
Changes for the year					
Surplus (Deficit) for the year	9,185,640	929,262	(6,019,421)	4,095,481	(4,334,151)
Interfund Transfers					
Tangible Capital Assets Purchased	(513,403)	(929,262)	1,442,665	-	-
Local Capital	(7,344,583)		7,344,583	-	-
Net Changes for the year	1,327,654	-	2,767,827	4,095,481	(4,334,151)
Accumulated Surplus (Deficit), end of year - Statement 2	14,442,019	-	152,029,804	166,471,823	162,376,342



**School District No. 38 (Richmond)**

Statement 5

## Statement of Cash Flows

Year Ended June 30, 2023

	2023 Actual	2022 Actual
	(Restated - Note 25)	
	\$	\$
<b>Operating Transactions</b>		
Surplus (Deficit) for the year	4,095,481	(4,334,151)
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	119,990	(658,007)
Prepaid Expenses	7,162	(225,650)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	1,444,280	(1,880,243)
Unearned Revenue	4,423,116	1,067,427
Deferred Revenue	379,259	469,624
Employee Future Benefits	733,573	320,056
Amortization of Tangible Capital Assets	18,061,858	16,984,359
Amortization of Deferred Capital Revenue	(10,531,945)	(9,874,622)
<b>Total Operating Transactions</b>	<b>18,732,774</b>	<b>1,868,793</b>
<b>Capital Transactions</b>		
Tangible Capital Assets Purchased	(17,247,434)	(9,238,178)
Tangible Capital Assets -WIP Purchased	(19,809,159)	(25,131,957)
<b>Total Capital Transactions</b>	<b>(37,056,593)</b>	<b>(34,370,135)</b>
<b>Financing Transactions</b>		
Capital Revenue Received	27,200,098	29,861,859
Capital Lease Payments	(2,585,784)	(2,783,496)
<b>Total Financing Transactions</b>	<b>24,614,314</b>	<b>27,078,363</b>
<b>Investing Transactions</b>		
Investments in Portfolio Investments	(4,826)	34,400
<b>Total Investing Transactions</b>	<b>(4,826)</b>	<b>34,400</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>6,285,669</b>	<b>(5,388,579)</b>
<b>Cash and Cash Equivalents, beginning of year (Note 3)</b>	<b>140,484,877</b>	<b>145,873,456</b>
<b>Cash and Cash Equivalents, end of year</b>	<b>146,770,546</b>	<b>140,484,877</b>
<b>Cash and Cash Equivalents, end of year, is made up of:</b>		
Cash (Note 3)	23,571,980	19,935,570
Cash Equivalents (Note 3)	123,198,566	120,549,307
	<b>146,770,546</b>	<b>140,484,877</b>
<b>Supplementary Cash Flow Information (Note 23)</b>		

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 1      AUTHORITY AND PURPOSE**

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 38 (Richmond)", and operates as "School District No. 38 (Richmond)." A Board of Education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care (MECC). School District No. 38 (Richmond) is exempt from federal and provincial corporate income taxes.

**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(n).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(f) and 2(n), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense.

As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

a) Basis of Accounting (Continued)

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2022 - increase in annual surplus by \$19,987,237.

June 30, 2022 - increase in accumulated surplus and decrease in deferred contributions by \$266,748,724.

Year-ended June 30, 2023 - increase in annual surplus by \$16,668,153.

June 30, 2023 - increase in accumulated surplus and decrease in deferred contributions by \$283,416,877.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivables are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District has investments in Guaranteed Investment Certificates (GIC's) and term deposits that have a maturity of greater than 3 months at the time of acquisition. These investments are not quoted in an active market and are reported at amortized cost, and the associated transaction costs are added to the carrying value of these investments upon initial recognition.

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**f) Deferred Revenue and Deferred Capital Revenue**

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2(n).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability, in which case, the transfer is recognized as revenue over the period that the liability is extinguished.

**g) Employee Future Benefits**

**i) Post-Employment Benefits:**

The School District provides certain post-employment benefits, including vested and non-vested benefits, for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

**ii) Pension Plans:**

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**h) Asset Retirement Obligations**

A liability is recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

The School District's asset retirement obligations include liability for the removal of asbestos and other hazardous material in several of the buildings owned by the School District has been initially recognized using the modified retroactive method. The estimated costs have been capitalized into the carrying amount of tangible capital assets and are being amortized on the same basis as the related tangible capital asset (see Note 2(j)). Assumptions used in the calculations are reviewed annually.

**i) Liability for Contaminated Sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standards;
- the School District:
  - is directly responsible; or
  - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

**j) Tangible Capital Assets**

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

j) Tangible Capital Assets (Continued)

- Donated tangible capital assets are recorded at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a leased tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**l) Prepaid Expenses**

Prepaid fees and dues, licenses, and rent are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

**m) Funds and Reserves**

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes (see Note 20 - Accumulated Surplus). Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 - Interfund Transfers).

**n) Revenue Recognition**

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

n) Revenue Recognition (Continued)

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

o) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest charged on capital leases.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees, and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.



**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2      SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

**p) Financial Instruments**

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, accounts payable, and accrued liabilities-other.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

**q) Measurement Uncertainty**

Preparation of financial statements in accordance with the basis of accounting described in Note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Areas requiring the use of management estimates relate to the potential impairment of assets, asset retirement obligation, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** *(Continued)*

r) **Future Changes in Accounting Policies**

**PS3400 Revenue** issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as “exchange transactions”, and transactions that do not have performance obligations, referred to as “non-exchange transactions”.

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- a) has the authority to claim or retain an inflow of economic resources; and
- b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District’s financial results.

**NOTE 3 CASH AND CASH EQUIVALENTS**

	2023	2022
Cash – Operating Fund	\$18,986,120	\$15,980,977
Cash – Special Purpose Fund	4,585,860	3,954,593
Cash Equivalents – Special Purpose Fund	1,182	1,189
Central Deposit Investment	123,095,496	120,446,230
Investments held by Richmond Community Foundation	101,888	101,888
	<u>\$146,770,546</u>	<u>\$140,484,877</u>

During fiscal 2012, the School District transferred scholarship funds to the Richmond Community Foundation. Richmond Community Foundation will retain, invest and have disbursed scholarships on behalf of the School District, in exchange for an administration fee. The funds will be invested in pooled funds with the Foundation’s other assets.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 4      ACCOUNTS RECEIVABLE - OTHER**

	2023	2022
Due from Federal Government	\$1,170,760	\$983,812
Due from Benefit Carrier - unrestricted deposit account	2,401,991	2,659,560
Other	368,453	206,162
	<u>\$3,941,204</u>	<u>\$3,849,534</u>

The amount due from the Benefit Carrier - unrestricted deposit account represents surplus funds in excess of the required reserves held by the Benefit Carrier.

**NOTE 5      PORTFOLIO INVESTMENTS**

Guaranteed Investment Certificates (GIC's) included in portfolio investments are held with local banking institutions and earn average interest at 3.77% (2022 – 1.14%).

	2023	2022
GIC's	<u>\$741,904</u>	<u>\$737,078</u>

**NOTE 6      ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER**

	2023	2022
Trade payables	\$7,184,637	\$6,532,874
Salaries and benefits payable	18,156,118	16,781,772
Accrued vacation pay	2,416,386	3,186,255
Other	656,751	468,712
	<u>\$28,413,892</u>	<u>\$26,969,613</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 7      UNEARNED REVENUE**

	2023	2022
Balance, beginning of year	\$12,941,430	\$11,874,003
Fees received	21,243,095	17,057,031
Fees recognized as revenue	<u>(16,819,979)</u>	<u>(15,989,604)</u>
Balance, end of year	<u>\$17,364,546</u>	<u>\$12,941,430</u>

**NOTE 8      DEFERRED REVENUE**

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2023	2022
Balance, beginning of year	\$7,807,115	\$7,337,491
Changes for the year:		
Increase:		
Provincial grants - MECC	49,871,321	42,408,522
Federal grants	1,720,575	1,634,094
Other revenue	7,198,595	4,841,562
Investment income	48,248	12,315
	<u>58,838,739</u>	<u>48,896,493</u>
Decrease:		
Transfers to revenue	<u>(58,459,480)</u>	<u>(48,426,869)</u>
Balance, end of year	<u>\$8,186,374</u>	<u>\$7,807,115</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 9 DEFERRED CAPITAL REVENUE**

Deferred capital revenue (DCR) includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	2023	2022
Balance, beginning of year	\$266,748,724	\$246,761,487
Changes for the year:		
Increase:		
Transfer from Deferred Revenue - capital additions	9,245,340	6,437,713
Transfer from Deferred Revenue - work in progress	16,251,240	21,487,483
Provincial grants - MECC	25,284,336	29,459,594
Other revenue	1,273,354	251,618
Investment income	642,408	150,647
	<u>52,696,678</u>	<u>57,787,055</u>
Decrease:		
Transfer to DCR - capital additions	(9,245,340)	(6,437,713)
Transfer to DCR - work in progress	(16,251,240)	(21,487,483)
Amortization	(10,531,945)	(9,874,622)
	<u>(36,028,525)</u>	<u>(37,799,818)</u>
Balance, end of year	<u>\$283,416,877</u>	<u>\$266,748,724</u>

**NOTE 10 EMPLOYEE FUTURE BENEFITS**

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2023	2022
<b>Reconciliation of Accrued Benefit Obligation</b>		
Accrued Benefit Obligation - April 1	\$15,838,686	\$12,985,339
Service Cost	1,264,163	1,243,781
Interest Cost	515,958	336,135
Benefit Payments	(1,653,217)	(853,297)
Decrease in Obligation due to Plan Amendment	-	(463,786)
Actuarial (Gain) Loss	(930,154)	2,590,514
Accrued Benefit Obligation - March 31	<u>\$15,035,436</u>	<u>\$15,838,686</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 10     EMPLOYEE FUTURE BENEFITS (Continued)**

	2023	2022
<b>Reconciliation of Funded Status at End of Fiscal Year</b>		
Accrued Benefit Obligation - March 31	\$15,035,436	\$15,838,686
Market Value of Plan Assets - March 31	-	-
Funded Status - Deficit	(15,035,436)	(15,838,686)
Employer Contributions After Measurement Date	216,212	543,110
Benefit Expense After Measurement Date	(463,143)	(445,030)
Unamortized Net Actuarial Loss	1,386,133	2,577,945
Accrued Benefit Liability - June 30	<u>\$(13,896,234)</u>	<u>\$(13,162,661)</u>

<b>Reconciliation of Change in Accrued Benefit Liability</b>		
Accrued Benefit Liability - July 1	\$13,162,661	\$12,842,605
Net Expense for Fiscal Year	2,059,891	1,509,339
Employer Contributions	(1,326,318)	(1,189,283)
Accrued Benefit Liability - June 30	<u>\$13,896,234</u>	<u>\$13,162,661</u>

<b>Components of Net Benefit Expense</b>		
Service Cost	\$1,258,015	\$1,248,877
Interest Cost	540,219	381,090
Immediate Recognition of Plan Amendment	-	(463,786)
Amortization of Net Actuarial Loss	261,657	343,158
Net Benefit Expense	<u>\$2,059,891</u>	<u>\$1,509,339</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2023	2022
Discount Rate - April 1	3.25%	2.50%
Discount Rate - March 31	4.00%	3.25%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARS - March 31	10.4	10.4

The impact of changes in assumptions between the March 31, 2023, measurement date and June 30, 2023, reporting date have been considered and are not considered to be material.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31, adjusted for transactions to June 30, was adopted for all periods subsequent to July 1, 2004.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 11 CAPITAL LEASE OBLIGATIONS**

The School District has obligations under capital leases. The present value of future minimum lease payments, rates of interest and end dates of these leases are shown below:

	2023	2022
De Lage Landen Financial Services Canada Inc., with interest at 6.23%, expired May 15, 2023	\$ -	\$413,607
Macquarie Financial, with interest at 1.51%, expires Dec.1, 2023	52,989	153,808
Macquarie Financial, with interest at 1.51%, expires March 1, 2024	90,263	205,838
Macquarie Financial, with interest at 1.51%, expires March 1, 2024	116,995	231,571
Macquarie Financial, with interest at 1.51%, expires September 1, 2024	49,694	101,913
Macquarie Financial, with interest at 1.51%, expires November 1, 2024	44,789	81,797
Macquarie Financial, with interest at .005%, expires June 1, 2024	12,532	29,240
Macquarie Financial, with interest at .005%, expires September 1, 2024	31,535	63,069
CSI EPC, with interest at 5.84%, expired December 1, 2022	-	14,245
CSI EPC, with interest at 4.60%, expires February 1, 2024	46,437	104,766
CSI EPC, with interest at 5.16%, expired November 30, 2022	-	13,985
CSI EPC, with interest at 3.91%, expires March 31, 2024	55,126	101,003
CSI EPC, with interest at 2.67%, expires May 31, 2024	191,762	345,527
CSI EPC, with interest at 2.67%, expires August 31, 2024	364,761	628,611
CSI EPC, with interest at 3.15%, expires May 30, 2024	148,695	273,346
CSI EPC, with interest at 3.15%, expires December 31, 2024	66,929	99,802
CSI EPC, with interest at 3.15%, expires March 31, 2025	339,919	524,135
CSI EPC, with interest at 3.95%, expires December 31, 2024	169,732	256,208
CSI EPC, with interest at 3.00%, expires February 28, 2025	345,774	515,576
CSI EPC, with interest at 3.95%, expires July 31, 2025	83,995	115,926
CSI EPC, with interest at 4.01%, expires August 31, 2025	414,512	-
CSI EPC, with interest at 4.01%, expires August 31, 2025	1,122,900	-
CSI EPC, with interest at 4.01%, expires August 31, 2025	280,929	-
CSI EPC, with interest at 6.01%, expires November 30, 2025	70,135	-
CSI EPC, with interest at 6.06%, expires February 28, 2026	89,482	-
CSI EPC, with interest at 5.70%, expires March 31, 2026	272,325	-
	<u>\$4,462,210</u>	<u>\$4,273,973</u>

Repayments are due as follows:

	2023
2024	\$2,756,317
2025	1,710,195
2026	182,167
Total minimum lease payments	\$4,648,679
Less amounts representing interest	186,469
Present value of net minimum capital lease payments	<u>\$4,462,210</u>

Total interest on leases for the year was \$210,990 (2022 - \$172,187).

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 12 TANGIBLE CAPITAL ASSETS**

**Net Book Value:**

	Net Book Value 2023	Net Book Value 2022
Sites	\$55,169,613	\$55,169,613
Buildings	320,479,789	298,673,433
Furniture & Equipment	6,684,016	6,981,444
Vehicles	2,118,397	1,454,476
Computer Software	183,569	202,104
Computer Hardware	9,227,293	9,612,852
<b>Total</b>	<b>\$393,862,677</b>	<b>\$372,093,922</b>

**June 30, 2023**

Cost:	Opening Cost	Additions	Disposals/ Transfers	Total 2023
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	563,404,802	19,616,635	-	583,021,437
Buildings - WIP	11,126,347	19,809,159	(4,955,991)	25,979,515
Furniture & Equipment	11,846,227	891,513	(805,152)	11,932,588
Vehicles	3,476,315	1,047,560	(480,788)	4,043,087
Computer Software	418,325	66,900	(49,192)	436,033
Computer Hardware	18,706,577	3,354,837	(4,039,704)	18,021,710
<b>Total</b>	<b>\$664,148,206</b>	<b>\$44,786,604</b>	<b>\$(10,330,827)</b>	<b>\$698,603,983</b>

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2023
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	275,857,716	12,663,447	-	288,521,163
Furniture & Equipment	4,864,783	1,188,941	(805,152)	5,248,572
Vehicles	2,021,839	383,639	(480,788)	1,924,690
Computer Software	216,221	85,435	(49,192)	252,464
Computer Hardware	9,093,725	3,740,396	(4,039,704)	8,794,417
<b>Total</b>	<b>\$292,054,284</b>	<b>\$18,061,857</b>	<b>\$(5,374,836)</b>	<b>\$304,741,306</b>



**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 12 TANGIBLE CAPITAL ASSETS (Continued)**

**June 30, 2022**

Cost:	Opening Cost	Asset Retirement Obligations (see Note 25)	Additions	Disposals	Transfers (WIP)	Total 2022 (Restated- Note 25)
Sites	\$55,169,613	\$ -	\$ -	\$ -	\$ -	\$55,169,613
Buildings	487,317,051	24,175,727	51,912,024	-	-	563,404,802
Buildings - WIP	31,065,744	-	25,131,957	-	(45,071,354)	11,126,347
Furniture & Equipment	11,579,281	-	1,572,530	(1,305,584)	-	11,846,227
Vehicles	3,561,501	-	214,850	(300,036)	-	3,476,315
Computer Software	562,304	-	64,661	(208,640)	-	418,325
Computer Hardware	16,311,597	-	4,184,252	(1,789,272)	-	18,706,577
<b>Total</b>	<b>\$605,567,091</b>	<b>\$24,175,727</b>	<b>\$83,080,274</b>	<b>\$(3,603,532)</b>	<b>\$(45,071,354)</b>	<b>\$664,148,206</b>

Accumulated Amortization	Opening Accumulated Amortization	Asset Retirement Obligations (see Note 25)	Annual Amortization	Disposals	Total 2022 (Restated- Note 25)
Sites	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	239,968,910	24,102,726	11,786,080	-	275,857,716
Furniture & Equipment	4,999,093	-	1,171,274	(1,305,584)	4,864,783
Vehicles	1,962,317	-	359,558	(300,036)	2,021,839
Computer Software	326,799	-	98,062	(208,640)	216,221
Computer Hardware	7,313,612	-	3,569,385	(1,789,272)	9,093,725
<b>Total</b>	<b>\$254,570,731</b>	<b>\$24,102,726</b>	<b>\$16,984,359</b>	<b>\$(3,603,532)</b>	<b>\$292,054,284</b>

- Included in capital assets is equipment under capital lease with a cost of \$13,100,392 (2022 - \$13,088,521) and accumulated amortization of \$6,236,449 (2022 - \$6,146,937).
- Buildings - work in progress (WIP) having a value of \$25,979,515 (2022 - \$11,126,345) have not been amortized. Amortization of these assets will commence when the asset is put into service.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 13     EMPLOYEE PENSION PLANS**

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The board of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2022, the Teachers' Pension Plan has about 51,000 active members and approximately 41,000 retired members. As at December 31, 2022, the Municipal Pension Plan has about 240,000 active members, including approximately 30,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2023.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021 indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2024 with results available in 2025.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

School District #38 (Richmond) paid \$20,944,362 (2022 - \$19,907,640) for employer contributions to these plans in the year ended June 30, 2023.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 14 INTERFUND TRANSFERS**

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2023, were as follows:

	Operating Fund		Special Purpose Funds		Capital Fund	
	2023	2022	2023	2022	2023	2022
Funding Local Capital Reserve						
as permitted under School Act	\$(7,344,583)	\$(2,838,125)	\$ -	\$ -	\$7,344,583	\$2,838,125
Capital assets purchased	(513,403)	(705,874)	(929,262)	(1,320,344)	1,442,665	2,026,218
	<u>\$(7,857,986)</u>	<u>\$(3,543,999)</u>	<u>\$(929,262)</u>	<u>\$(1,320,344)</u>	<u>\$8,787,248</u>	<u>\$4,864,343</u>

**NOTE 15 RELATED PARTY TRANSACTIONS**

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

**NOTE 16 BUDGET FIGURES**

Budget figures, included in the financial statements, are the School District's Amended Annual budget approved by the Board through the adoption of an Amended Annual Budget on February 22, 2023. Changes between the Annual Budget (approved by the Board on May 25, 2022) and the Amended Annual Budget are listed below:

	Annual Budget	Amended Budget	Change
Statement 2			
Total Revenue	\$277,161,878	\$306,264,468	\$29,102,590
Total Expense	283,603,353	306,971,128	23,367,775
Budgeted Deficit for the year	<u>\$(6,441,475)</u>	<u>\$(706,660)</u>	<u>\$5,734,815</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 16 BUDGET FIGURES (Continued)**

	Annual Budget	Amended Budget	Change
Statement 4			
Deficit for the year	\$(6,441,475)	\$(706,660)	\$5,734,815
Total Effect of change in Tangible Capital Assets	(12,139,521)	(28,286,159)	(16,146,638)
(Increase) Decrease in Net Financial Assets (Debt)	\$(18,580,996)	\$(28,992,819)	\$(10,411,823)

Significant changes between the annual and amended budget were:

**Statement 2**

**Total Revenue**

- Budgeted revenues were amended based on actual student enrolment, labour settlement funding, international student tuition fees revenue, investment income, increased classroom enhancement fund staffing grant, and one-time student & family affordability grant.

**Total Expense**

- Budgeted expenses were amended based on revised projections/cost estimates and labour settlement provisions, the additional staffing costs for the classroom enhancement fund staffing grant and increased expenses for the student & family affordability grant.

**NOTE 17 CONTINGENT LIABILITIES**

In the ordinary course of operations, the School District has legal proceedings brought against it. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.

**NOTE 18 ASSET RETIREMENT OBLIGATION**

Legal liabilities exist for the removal and disposal of asbestos and other hazardous materials, such as lead piping, within some district owned buildings that will undergo major renovations or demolition in the future. These costs have been capitalized as part of the assets' carrying value and are amortized over the assets' estimated useful lives.

	2023	2022 (Restated- see Note 25)
Asset Retirement Obligation		
Balance, beginning of year	\$24,175,727	\$24,175,727
Settlements during the year	-	-
Balance, end of year	\$24,175,727	\$24,175,727

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 19 EXPENSE BY OBJECT**

	2023	2022
Salaries and benefits	\$257,300,906	\$239,170,836
Services and supplies	31,679,027	26,130,767
Interest	210,990	172,187
Amortization	18,061,858	16,984,359
	<u>\$307,252,781</u>	<u>\$282,458,149</u>

**NOTE 20 ACCUMULATED SURPLUS**

Accumulated surplus balances are comprised of:

	2023	2022
Invested in Tangible Capital Assets	\$103,148,395	\$120,635,237
Prior Period Adjustment-Asset Retirement Obligation (Note 25)	-	(24,102,726)
	<u>\$103,148,395</u>	<u>\$96,532,511</u>
Local Capital Internally Restricted by Board for:		
Capital Lease Obligations	8,583,102	7,414,800
Current Capital Projects	19,952,023	24,890,590
Future Capital Projects	14,498,889	14,798,889
Under Review by Board	3,847,395	3,625,187
Contingency Reserve	2,000,000	2,000,000
Subtotal Internally Restricted	<u>48,881,409</u>	<u>52,729,466</u>
Total Capital Fund Accumulated Surplus	<u>\$152,029,804</u>	<u>\$149,261,977</u>
Operating Fund - Internally Restricted/Appropriated by Board for:		
Restricted Due to Nature of Constraints:		
Budget Appropriation	\$ -	\$1,896,023
Collective Agreement Obligations	395,919	389,191
Targeted Funding	1,614,120	1,155,279
School Generated Funds	2,400,000	2,270,000
Restricted for Anticipated Unusual Expenses:		
Addressing Learning Impacts	1,000,000	-
Emergency Preparedness Initiatives	1,860,000	-
Restricted for Multiple Years Operations:		
Support for Educational Plans	2,025,462	1,665,705
School Funds	2,193,554	2,629,765
Support for Operational Initiatives	1,736,571	1,158,076
Purchase Order Commitments	446,173	262,963
Subtotal Internally Restricted	<u>\$13,671,799</u>	<u>\$11,427,002</u>
Unrestricted Operating Surplus	<u>770,220</u>	<u>1,687,363</u>
Total Operating Fund Accumulated Surplus	<u>\$14,442,019</u>	<u>\$13,114,365</u>
Total Accumulated Surplus	<u>\$166,471,823</u>	<u>\$162,376,342</u>

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 21     OTHER REVENUE**

Other Revenue, shown on Statement 2, comprises the following:

	2023	2022
Operating Fund:		
Other School District/Education Authorities	\$504,000	\$504,000
Miscellaneous:		
Cafeteria	289,082	268,332
Miscellaneous	1,957	1,692
Recognition of Unrestricted School Generated Funds	130,000	-
	<u>\$925,039</u>	<u>\$774,024</u>
Special Purpose Funds:		
School Generated Funds	\$6,407,625	\$4,158,072
Scholarships and Bursaries	-	4,122
Educational Trust Funds	358,243	404,589
Strong Start	9,740	9,519
Just B4	59,403	-
	<u>\$6,835,011</u>	<u>\$4,576,302</u>
Capital Fund:		
Sale of Vehicles	\$ -	\$23,000
Long Range Facilities Plan	25,060	13,637
	<u>\$25,060</u>	<u>\$36,637</u>
Total Other Revenue	<u>\$7,785,110</u>	<u>\$5,386,963</u>

**NOTE 22     ECONOMIC DEPENDENCE**

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care (MECC) and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

**NOTE 23     SUPPLEMENTARY CASH FLOW INFORMATION**

During the year, the School District had acquired tangible capital assets under capital leases of \$2,774,020 (2022 - \$3,638,785).

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**NOTE 24 CONTRACTUAL OBLIGATIONS**

The School District has entered into a number of multiple-year contracts for the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2024	2025	2026
Approved Capital Projects - Unperformed Portion	\$7,305,722	\$9,333,000	\$370,727

**NOTE 25 PRIOR PERIOD ADJUSTMENT – CHANGE IN ACCOUNTING POLICY**

On July 1, 2022, the School District adopted Canadian public sector accounting standard PS 3280 Asset Retirement Obligations. This new standard addresses the recognition, measurement, presentation, and disclosure of legal obligations associated with the retirement of certain tangible capital assets such as asbestos removal in buildings that will undergo major renovations or demolition in the future (see Note 18 – Asset Retirement Obligation). This standard was adopted using the modified retroactive approach, which results in the restatement of the comparative information as at and for the year ended June 30, 2022.

The impact of the prior period adjustment on the June 30, 2022, comparative amounts is as follows:

	As Previously Stated	Increase (Decrease)	As Restated
Asset Retirement Obligation (Liability)	\$ -	\$24,175,727	\$24,175,727
Tangible Capital Asset – Cost	639,972,479	24,175,727	664,148,206
Tangible Capital Asset – Accumulated Amortization	267,951,558	24,102,726	292,054,284
Accumulated Surplus – Invested in Capital Assets, Opening	118,516,539	(24,102,726)	94,418,813
Accumulated Surplus – Invested in Capital Assets, Closing	120,635,237	(24,102,726)	96,532,511

**NOTE 26 RISK MANAGEMENT**

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 26     RISK MANAGEMENT** *(Continued)*

a) Credit risk: *(Continued)*

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amount receivables are due from the Province and are collectible. It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is the management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest primarily in guaranteed investment certificates and term deposits that have a maturity date of no more than 3 years.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2022 related to credit, market, or liquidity risks.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from its financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.



**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

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**NOTE 27    COMPARATIVE FIGURES**

Certain comparative figures have been restated where necessary to conform with the presentation and disclosures in the current period.

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**FINANCIAL STATEMENT PRESENTATION – BY FUND (UNAUDITED)**

While Canadian public sector accounting standards (“PSA Standards”) require that financial information for each fund be presented separately within the unaudited Schedules to these financial statements, there is no reporting requirement to provide segmented summary information.

Thus, for the reader’s ease of use of these financial statements, this information is presented below, for both the Statement of Financial Position and the Statement of Operations.

i) **Statement of Financial Position by Fund**

	Operating Fund	Special Purpose Funds	Capital Fund	Total June 30, 2023	Restated June 30, 2022
	\$	\$	\$	\$	\$
<b>Financial Assets</b>					
Cash and Cash Equivalents	142,081,616	4,688,930	-	146,770,546	140,484,877
Accounts Receivable					
Due from Province - MECC	-	329,107	-	329,107	540,767
Other	3,357,857	583,347	-	3,941,204	3,849,534
Portfolio Investments	-	741,904	-	741,904	737,078
<b>Total Financial Assets</b>	<b>145,439,473</b>	<b>6,343,288</b>	<b>-</b>	<b>151,782,761</b>	<b>145,612,256</b>
<b>Liabilities</b>					
Accounts Payable and Accrued Liabilities					
Due to Province - Other	-	-	-	-	-
Other	27,046,726	377,255	989,911	28,413,892	26,969,613
Due To/From	73,432,193	(2,220,341)	(71,211,852)	-	-
Unearned Revenue	17,364,546	-	-	17,364,546	12,941,430
Deferred Revenue	-	8,186,374	-	8,186,374	7,807,115
Deferred Capital Revenue	-	-	283,416,877	283,416,877	266,748,724
Employee Future Benefits	13,896,234	-	-	13,896,234	13,162,661
Asset Retirement Obligation	-	-	24,175,727	24,175,727	24,175,727
Capital Lease Obligations	-	-	4,462,210	4,462,210	4,273,973
<b>Total Liabilities</b>	<b>131,739,699</b>	<b>6,343,288</b>	<b>241,832,873</b>	<b>379,915,860</b>	<b>356,079,243</b>
<b>Net Financial Assets (Debt)</b>	<b>13,699,774</b>	<b>-</b>	<b>(241,832,873)</b>	<b>(228,133,099)</b>	<b>(210,466,987)</b>
<b>Non-Financial Assets</b>					
Tangible Capital Assets	-	-	393,862,677	393,862,677	372,093,922
Prepaid Expenses	742,245	-	-	742,245	749,407
<b>Total Non-Financial Assets</b>	<b>742,245</b>	<b>-</b>	<b>393,862,677</b>	<b>394,604,922</b>	<b>372,843,329</b>
<b>Accumulated Surplus (Deficit)</b>	<b>14,442,019</b>	<b>-</b>	<b>152,029,804</b>	<b>166,471,823</b>	<b>162,376,342</b>

**SCHOOL DISTRICT NO. 38 (RICHMOND)**  
**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED JUNE 30, 2023**

**FINANCIAL STATEMENT PRESENTATION – BY FUND (UNAUDITED)**

ii) Statement of Operations by Fund

	2023				2023	2022
	Budget	Operating	Special Purpose	Capital	Actual	Restated
	(Total)	Fund	Funds	Fund	Total	Total
	\$	\$	\$	\$	\$	\$
<b>Revenues</b>						
Provincial Grants						
Ministry of Education and Child Care	264,459,338	217,760,487	49,909,271	-	267,669,758	242,386,298
Other	54,100	386,849	-	-	386,849	262,614
Federal Grants	1,750,320	-	1,705,717	-	1,705,717	1,629,732
Tuition	17,146,212	16,819,979	-	-	16,819,979	15,989,604
Other Revenue	6,534,516	925,039	6,835,011	25,060	7,785,110	5,386,963
Rentals and Leases	1,409,638	1,537,002	-	-	1,537,002	1,223,337
Investment Income	4,369,590	3,205,999	9,481	1,696,422	4,911,902	1,370,828
Amortization of Deferred Capital Revenue	10,540,754	-	-	10,531,945	10,531,945	9,874,622
<b>Total Revenue</b>	<b>306,264,468</b>	<b>240,635,355</b>	<b>58,459,480</b>	<b>12,253,427</b>	<b>311,348,262</b>	<b>278,123,998</b>
<b>Expenses</b>						
Instruction	249,680,948	193,389,046	55,816,435	-	249,205,481	226,484,691
District Administration	7,959,948	6,612,679	1,065,092	-	7,677,771	7,295,024
Operations and Maintenance	47,269,477	30,125,547	648,691	17,678,219	48,452,457	46,761,650
Transportation and Housing	1,856,755	1,322,443	-	383,639	1,706,082	1,744,597
Debt Services	204,000	-	-	210,990	210,990	172,187
<b>Total Expense</b>	<b>306,971,128</b>	<b>231,449,715</b>	<b>57,530,218</b>	<b>18,272,848</b>	<b>307,252,781</b>	<b>282,458,149</b>
<b>Surplus (Deficit) for the year</b>	<b>(706,660)</b>	<b>9,185,640</b>	<b>929,262</b>	<b>(6,019,421)</b>	<b>4,095,481</b>	<b>(4,334,151)</b>
<b>Accumulated Surplus (Deficit) from Operations, beginning of year</b>		<b>13,114,365</b>	<b>-</b>	<b>149,261,977</b>	<b>162,376,342</b>	<b>190,813,219</b>
<b>Prior Period Adjustment:</b>						
To Recognize Asset Retirement Obligation		-	-	-	-	(24,102,726)
<b>Accumulated Surplus (Deficit) from Operations, beginning of year, as restated</b>		<b>13,114,365</b>	<b>-</b>	<b>149,261,977</b>	<b>162,376,342</b>	<b>166,710,493</b>
<b>Interfund Transfers (Note 14)</b>		<b>(7,857,986)</b>	<b>(929,262)</b>	<b>8,787,248</b>	<b>-</b>	<b>-</b>
<b>Accumulated Surplus (Deficit) from Operations, end of year</b>		<b>14,442,019</b>	<b>-</b>	<b>152,029,804</b>	<b>166,471,823</b>	<b>162,376,342</b>

# School District No. 38 (Richmond)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	214,016,535	217,760,487	200,177,778
Other	54,100	386,849	262,614
Tuition	17,146,212	16,819,979	15,989,604
Other Revenue	757,356	925,039	774,024
Rentals and Leases	1,409,638	1,537,002	1,223,337
Investment Income	2,840,590	3,205,999	786,256
<b>Total Revenue</b>	<b>236,224,431</b>	<b>240,635,355</b>	<b>219,213,613</b>
<b>Expenses</b>			
Instruction	194,208,018	193,389,046	181,452,034
District Administration	7,007,209	6,612,679	6,316,581
Operations and Maintenance	28,731,245	30,125,547	28,345,883
Transportation and Housing	1,452,663	1,322,443	1,385,038
<b>Total Expense</b>	<b>231,399,135</b>	<b>231,449,715</b>	<b>217,499,536</b>
<b>Operating Surplus (Deficit) for the year</b>	<b>4,825,296</b>	<b>9,185,640</b>	<b>1,714,077</b>
<b>Budgeted Appropriation (Retirement) of Surplus (Deficit)</b>	<b>1,759,744</b>		
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased		(513,403)	(705,874)
Local Capital	(6,585,040)	(7,344,583)	(2,838,125)
<b>Total Net Transfers</b>	<b>(6,585,040)</b>	<b>(7,857,986)</b>	<b>(3,543,999)</b>
<b>Total Operating Surplus (Deficit), for the year</b>	<b>-</b>	<b>1,327,654</b>	<b>(1,829,922)</b>
<b>Operating Surplus (Deficit), beginning of year</b>		<b>13,114,365</b>	<b>14,944,287</b>
<b>Operating Surplus (Deficit), end of year</b>		<b>14,442,019</b>	<b>13,114,365</b>
<b>Operating Surplus (Deficit), end of year</b>			
Internally Restricted (Note 20)		13,671,799	11,427,002
Unrestricted		770,220	1,687,363
<b>Total Operating Surplus (Deficit), end of year</b>		<b>14,442,019</b>	<b>13,114,365</b>

**School District No. 38 (Richmond)**

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>			
Operating Grant, Ministry of Education and Child Care	204,948,739	205,683,445	196,756,452
Other Ministry of Education and Child Care Grants			
Pay Equity	2,215,706	2,215,706	2,215,706
Funding for Graduated Adults	246,150	404,915	431,951
Student Transportation Fund	21,608	21,608	21,608
Support Staff Benefits Grant	224,695	230,836	224,695
FSA Scorer Grant	27,292	27,292	27,292
Early Learning Framework (ELF) Implementation	3,168	3,168	4,104
Labour Settlement Funding	5,921,307	8,479,460	
Integrated Child and Youth Teams	407,870	694,057	495,970
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>214,016,535</b>	<b>217,760,487</b>	<b>200,177,778</b>
<b>Provincial Grants - Other</b>	<b>54,100</b>	<b>386,849</b>	<b>262,614</b>
<b>Tuition</b>			
Summer School Fees	254,179	254,179	195,140
Continuing Education	913,033	937,846	911,830
International and Out of Province Students	15,979,000	15,627,954	14,882,634
<b>Total Tuition</b>	<b>17,146,212</b>	<b>16,819,979</b>	<b>15,989,604</b>
<b>Other Revenues</b>			
Other School District/Education Authorities	504,000	504,000	504,000
Miscellaneous			
Cafeteria	251,856	289,082	268,332
Miscellaneous	1,500	1,957	1,692
Recognition of Unrestricted School Generated Funds		130,000	
<b>Total Other Revenue</b>	<b>757,356</b>	<b>925,039</b>	<b>774,024</b>
<b>Rentals and Leases</b>	<b>1,409,638</b>	<b>1,537,002</b>	<b>1,223,337</b>
<b>Investment Income</b>	<b>2,840,590</b>	<b>3,205,999</b>	<b>786,256</b>
<b>Total Operating Revenue</b>	<b>236,224,431</b>	<b>240,635,355</b>	<b>219,213,613</b>

**School District No. 38 (Richmond)**

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object  
Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
<b>Salaries</b>			
Teachers	98,639,291	95,722,095	92,250,310
Principals and Vice Principals	13,508,870	13,548,423	13,701,742
Educational Assistants	17,752,293	17,292,212	16,201,765
Support Staff	22,235,433	22,037,389	21,621,492
Other Professionals	6,317,640	6,403,064	5,963,090
Substitutes	9,357,279	11,587,316	9,134,873
<b>Total Salaries</b>	<b>167,810,806</b>	<b>166,590,499</b>	<b>158,873,272</b>
<b>Employee Benefits</b>	<b>42,306,571</b>	<b>43,367,259</b>	<b>39,212,925</b>
<b>Total Salaries and Benefits</b>	<b>210,117,377</b>	<b>209,957,758</b>	<b>198,086,197</b>
<b>Services and Supplies</b>			
Services	7,019,356	8,625,974	7,070,381
Student Transportation	14,172	14,189	4,088
Professional Development and Travel	1,133,730	790,324	569,890
Rentals and Leases	293,286	262,883	254,137
Dues and Fees	146,681	127,904	126,444
Insurance	529,534	591,255	476,883
Supplies	7,889,591	7,160,213	6,764,518
Utilities	4,255,408	3,919,215	4,146,998
<b>Total Services and Supplies</b>	<b>21,281,758</b>	<b>21,491,957</b>	<b>19,413,339</b>
<b>Total Operating Expense</b>	<b>231,399,135</b>	<b>231,449,715</b>	<b>217,499,536</b>

# School District No. 38 (Richmond)

Operating Expense by Function, Program and Object

Year Ended June 30, 2023

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	72,272,499	2,440,314		1,224,173		7,651,596	83,588,582
1.03 Career Programs	212,323			497,887			710,410
1.07 Library Services	1,707,603			658,822			2,366,425
1.08 Counselling	2,743,469						2,743,469
1.10 Special Education	8,184,078		17,292,212	33,130	149,492	1,915,124	27,574,036
1.30 English Language Learning	5,208,676			161,484			5,370,160
1.31 Indigenous Education	311,547			14,796		17,325	343,668
1.41 School Administration		10,597,929		4,849,183		458,676	15,905,788
1.60 Summer School	800,830	148,997		1,136		33,945	984,908
1.61 Continuing Education	659,679	190,897		197,333	101,135	310,807	1,459,851
1.62 International and Out of Province Students	3,621,191	19,744		196,068	705,381		4,542,384
1.64 Other							-
<b>Total Function 1</b>	<b>95,722,095</b>	<b>13,397,881</b>	<b>17,292,212</b>	<b>7,834,012</b>	<b>956,008</b>	<b>10,387,473</b>	<b>145,589,681</b>
<b>4 District Administration</b>							
4.11 Educational Administration				201,927	1,854,287	3,862	2,060,076
4.40 School District Governance					216,042		216,042
4.41 Business Administration		150,542		963,646	1,758,888	281	2,873,357
<b>Total Function 4</b>	<b>-</b>	<b>150,542</b>	<b>-</b>	<b>1,165,573</b>	<b>3,829,217</b>	<b>4,143</b>	<b>5,149,475</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				254,771	1,617,839	4,894	1,877,504
5.50 Maintenance Operations				11,230,496		1,128,032	12,358,528
5.52 Maintenance of Grounds				865,401			865,401
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,350,668</b>	<b>1,617,839</b>	<b>1,132,926</b>	<b>15,101,433</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation				687,136		62,774	749,910
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>687,136</b>	<b>-</b>	<b>62,774</b>	<b>749,910</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>95,722,095</b>	<b>13,548,423</b>	<b>17,292,212</b>	<b>22,037,389</b>	<b>6,403,064</b>	<b>11,587,316</b>	<b>166,590,499</b>

# School District No. 38 (Richmond)

Operating Expense by Function, Program and Object

Year Ended June 30, 2023

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Actual	2023 Budget (Note 16)	2022 Actual (Restated - Note 25)
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	83,588,582	22,846,584	106,435,166	3,337,359	109,772,525	112,570,175	104,547,158
1.03 Career Programs	710,410	182,825	893,235	348,341	1,241,576	1,396,915	1,137,462
1.07 Library Services	2,366,425	595,040	2,961,465	385,003	3,346,468	3,212,466	2,938,290
1.08 Counselling	2,743,469	637,317	3,380,786	7,759	3,388,545	3,366,276	2,956,615
1.10 Special Education	27,574,036	7,426,734	35,000,770	774,238	35,775,008	33,930,919	30,988,674
1.30 English Language Learning	5,370,160	1,391,000	6,761,160	43,663	6,804,823	6,884,755	7,688,127
1.31 Indigenous Education	343,668	90,983	434,651	89,720	524,371	536,145	419,405
1.41 School Administration	15,905,788	3,606,285	19,512,073	397,412	19,909,485	19,858,200	18,900,595
1.60 Summer School	984,908	183,554	1,168,462	30,448	1,198,910	1,162,461	1,101,216
1.61 Continuing Education	1,459,851	273,998	1,733,849	146,308	1,880,157	1,991,919	2,342,960
1.62 International and Out of Province Students	4,542,384	1,102,026	5,644,410	3,893,142	9,537,552	9,287,516	8,422,001
1.64 Other	-	-	-	9,626	9,626	10,271	9,531
<b>Total Function 1</b>	<b>145,589,681</b>	<b>38,336,346</b>	<b>183,926,027</b>	<b>9,463,019</b>	<b>193,389,046</b>	<b>194,208,018</b>	<b>181,452,034</b>
<b>4 District Administration</b>							
4.11 Educational Administration	2,060,876	399,298	2,459,374	197,332	2,656,706	2,945,444	2,647,900
4.40 School District Governance	216,042	12,980	229,022	127,343	356,365	377,337	332,922
4.41 Business Administration	2,873,357	641,408	3,514,765	84,843	3,599,608	3,684,428	3,335,759
<b>Total Function 4</b>	<b>5,149,475</b>	<b>1,053,686</b>	<b>6,203,161</b>	<b>409,518</b>	<b>6,612,679</b>	<b>7,007,209</b>	<b>6,316,581</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration	1,877,504	416,220	2,293,724	1,013,077	3,306,801	3,436,239	3,137,283
5.50 Maintenance Operations	12,358,528	3,105,992	15,464,520	6,028,763	21,493,283	19,735,599	19,744,066
5.52 Maintenance of Grounds	865,401	219,004	1,084,405	321,843	1,406,248	1,303,999	1,317,536
5.56 Utilities	-	-	-	3,919,215	3,919,215	4,255,408	4,146,998
<b>Total Function 5</b>	<b>15,101,433</b>	<b>3,741,216</b>	<b>18,842,649</b>	<b>11,282,898</b>	<b>30,125,547</b>	<b>28,731,245</b>	<b>28,345,883</b>
<b>7 Transportation and Housing</b>							
7.70 Student Transportation	749,910	236,011	985,921	336,522	1,322,443	1,452,663	1,385,038
<b>Total Function 7</b>	<b>749,910</b>	<b>236,011</b>	<b>985,921</b>	<b>336,522</b>	<b>1,322,443</b>	<b>1,452,663</b>	<b>1,385,038</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>166,590,499</b>	<b>43,367,259</b>	<b>209,957,758</b>	<b>21,491,937</b>	<b>231,449,715</b>	<b>231,399,135</b>	<b>217,499,536</b>



**School District No. 38 (Richmond)**

Schedule 3 (Unaudited)

## Schedule of Special Purpose Operations

Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual	2022 Actual (Restated - Note 25)
	\$	\$	\$
<b>Revenues</b>			
Provincial Grants			
Ministry of Education and Child Care	50,442,803	49,909,271	42,208,520
Federal Grants	1,750,320	1,705,717	1,629,732
Other Revenue	5,777,160	6,835,011	4,576,302
Investment Income	29,000	9,481	12,315
<b>Total Revenue</b>	<b>57,999,283</b>	<b>58,459,480</b>	<b>48,426,869</b>
<b>Expenses</b>			
Instruction	55,472,930	55,816,435	45,032,657
District Administration	952,739	1,065,092	978,443
Operations and Maintenance	669,823	648,691	1,095,425
<b>Total Expense</b>	<b>57,095,492</b>	<b>57,530,218</b>	<b>47,106,525</b>
<b>Special Purpose Surplus (Deficit) for the year</b>	<b>903,791</b>	<b>929,262</b>	<b>1,320,344</b>
<b>Net Transfers (to) from other funds</b>			
Tangible Capital Assets Purchased	(903,791)	(929,262)	(1,320,344)
<b>Total Net Transfers</b>	<b>(903,791)</b>	<b>(929,262)</b>	<b>(1,320,344)</b>
<b>Total Special Purpose Surplus (Deficit) for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Special Purpose Surplus (Deficit), beginning of year</b>			
<b>Special Purpose Surplus (Deficit), end of year</b>		<b>-</b>	<b>-</b>

**School District No. 38 (Richmond)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2023

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLKP	Community/Link Fund - Overhead	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	229,039	1,041,183	5,315,989	65,390	72,275	63,140	46,979	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	829,289	697,164			224,000	90,650	413,472	807,943	5,022,390
Federal Grants									
Other				6,696,882	9,740				
Investment Income			45,017						
Less: Allocated to Revenue	829,289	697,164	45,017	6,696,882	233,740	90,650	413,472	807,943	5,022,390
Recovered	829,289	852,667	6,250	6,407,625	234,597	127,242	476,612	854,922	5,022,390
Deferred Revenue, end of year	-	73,536	1,079,950	5,605,246	64,533	35,683	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	829,289	852,667			224,857	127,242	476,612	854,922	5,022,390
Federal Grants									
Other Revenue			6,250	6,407,625	9,740				
Investment Income			6,250						
Expenses									
Salaries									
Teachers									
Principals and Vice Principals					51,499		100,411		163,566
Educational Assistants									2,111,385
Support Staff		713,304						358,310	527,745
Other Professionals									362,132
Substitutes							118,387		614,646
Employee Benefits									
Services and Supplies	70,578	139,363				74,527	218,798	358,310	3,779,474
			6,250	6,407,625	43,728	18,718	24,775	102,156	1,097,834
					18,414	33,997	233,039	394,456	
	70,578	852,667	6,250	6,407,625	234,597	127,242	476,612	854,922	4,877,308
Net Revenue (Expense) before Interfund Transfers	758,711	-	-	-	-	-	-	-	145,082
Interfund Transfers									
Tangible Capital Assets Purchased	(758,711)								(145,082)
Net Revenue (Expense)	(758,711)								(145,082)

**School District No. 38 (Richmond)**  
Changes in Special Purpose Funds and Expense by Object  
Year Ended June 30, 2023

Schedule 3A (Unaudited)

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Federal Safe Return to Class / Ventilation Fund	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	103,752	5,600	66,332	-	-	17,480	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	37,750,149	608,635	48,000	11,250	-	45,000	1,960,126	50,000	19,000
Federal Grants									
Other								59,403	
Investment Income									
Less: Allocated to Revenue	37,750,149	608,635	48,000	11,250	-	45,000	1,960,126	109,403	19,000
Recovered	37,750,149	608,635	105,420	221	66,332	2,178	1,444,459	113,720	2,137
Deferred Revenue, end of year	-	-	46,332	16,629	-	42,822	515,667	13,163	16,863
Revenues									
Provincial Grants - Ministry of Education and Child Care	37,750,149	608,635	105,420	221	66,332	2,178	1,444,459	54,317	2,137
Federal Grants									
Other Revenue								59,403	
Investment Income									
Expenses									
Salaries									
Teachers	30,294,069								
Principals and Vice Principals		272,144						88,622	
Educational Assistants		272,144						88,622	
Support Staff		62,693						21,458	
Other Professionals		266,802	105,420	221	66,332	2,178	1,444,459	3,640	2,137
Subsidiaries		601,639	105,420	221	66,332	2,178	1,444,459	113,720	2,137
Employee Benefit Services and Supplies	37,750,149								
Net Revenue (Expense) before Interfund Transfers	-	6,996	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased		(6,996)							
Net Revenue (Expense)	-	(6,996)	-	-	-	-	-	-	-

**School District No. 38 (Richmond)**  
**Changes in Special Purpose Funds and Expense by Object**  
**Year Ended June 30, 2023**

Schedule 3A (Unaudited)

	ECL (Early Care & Learning)	Provincial Resource Program	Provincial Early Years	Educational Trust Fund	LINC/ SWIS	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	234,666	249,926	236,604	58,760	7,807,115
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	174,000	911,140	460,829			50,124,037
Federal Grants					1,720,575	1,720,575
Other				432,570		7,198,595
Investment Income				3,231		48,248
Less: Allocated to Revenue	174,000	911,140	460,829	432,570		50,124,037
Recovered	163,985	853,903	469,556	361,474	1,705,717	59,091,435
Deferred Revenue, end of year	11,015	107,927	172,459	310,931	73,618	58,459,480
Revenues						
Provincial Grants - Ministry of Education and Child Care	163,985	853,903	469,556			49,909,271
Federal Grants					1,705,717	1,705,717
Other Revenue				358,243		6,835,011
Investment Income				3,231		9,481
Expenses						
Salaries						
Teachers		456,876	214,023			31,116,878
Principals and Vice Principals	133,830				61,489	338,885
Educational Assistants						3,378,482
Support Staff		30,851	39,198		658,774	1,256,568
Other Professionals					22,355	384,487
Substitutes					330,469	1,424,268
Employee Benefits	133,830	487,727	253,221	-	1,073,087	37,919,568
Services and Supplies	28,218	112,247	56,427		259,883	9,423,580
	1,937	244,414	159,908	361,474	363,789	10,187,070
	163,985	844,388	469,556	361,474	1,696,759	57,530,218
Net Revenue (Expense) before Interfund Transfers	-	9,515	-	-	8,958	929,262
Interfund Transfers						
Tangible Capital Assets Purchased		(9,515)			(8,958)	(929,262)
Net Revenue (Expense)						
	-	-	-	-	-	-

# School District No. 38 (Richmond)

Schedule 4 (Unaudited)

## Schedule of Capital Operations

Year Ended June 30, 2023

	2023 Budget (Note 16)	2023 Actual			2022 Actual (Restated - Note 25)
		Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$	\$
<b>Revenues</b>					
Other Revenue			25,060	25,060	36,637
Investment Income	1,500,000		1,696,422	1,696,422	572,257
Amortization of Deferred Capital Revenue	10,540,754	10,531,945		10,531,945	9,874,622
<b>Total Revenue</b>	<b>12,040,754</b>	<b>10,531,945</b>	<b>1,721,482</b>	<b>12,253,427</b>	<b>10,483,516</b>
<b>Expenses</b>					
Operations and Maintenance				-	695,542
Amortization of Tangible Capital Assets					
Operations and Maintenance	17,868,409	17,678,219		17,678,219	16,624,800
Transportation and Housing	404,092	383,639		383,639	359,559
Debt Services					
Capital Lease Interest	204,000		210,990	210,990	172,187
<b>Total Expense</b>	<b>18,476,501</b>	<b>18,061,858</b>	<b>210,990</b>	<b>18,272,848</b>	<b>17,852,088</b>
<b>Capital Surplus (Deficit) for the year</b>	<b>(6,435,747)</b>	<b>(7,529,913)</b>	<b>1,510,492</b>	<b>(6,019,421)</b>	<b>(7,368,572)</b>
<b>Net Transfers (to) from other funds</b>					
Tangible Capital Assets Purchased	903,791	1,442,665		1,442,665	2,026,218
Local Capital	6,585,040		7,344,583	7,344,583	2,838,125
<b>Total Net Transfers</b>	<b>7,488,831</b>	<b>1,442,665</b>	<b>7,344,583</b>	<b>8,787,248</b>	<b>4,864,343</b>
<b>Other Adjustments to Fund Balances</b>					
Tangible Capital Assets Purchased from Local Capital		6,559,429	(6,559,429)	-	
Tangible Capital Assets WIP Purchased from Local Capital		3,557,919	(3,557,919)	-	
Principal Payment					
Capital Lease		2,585,784	(2,585,784)	-	
<b>Total Other Adjustments to Fund Balances</b>		<b>12,703,132</b>	<b>(12,703,132)</b>	<b>-</b>	
<b>Total Capital Surplus (Deficit) for the year</b>	<b>1,053,084</b>	<b>6,615,884</b>	<b>(3,848,057)</b>	<b>2,767,827</b>	<b>(2,504,229)</b>
<b>Capital Surplus (Deficit), beginning of year</b>		<b>96,532,511</b>	<b>52,729,466</b>	<b>149,261,977</b>	<b>175,868,932</b>
Prior Period Adjustments					(24,102,726)
To Recognize Asset Retirement Obligation					
<b>Capital Surplus (Deficit), beginning of year, as restated</b>		<b>96,532,511</b>	<b>52,729,466</b>	<b>149,261,977</b>	<b>151,766,206</b>
<b>Capital Surplus (Deficit), end of year</b>		<b>103,148,395</b>	<b>48,881,409</b>	<b>152,029,804</b>	<b>149,261,977</b>

# School District No. 38 (Richmond)

Tangible Capital Assets  
Year Ended June 30, 2023

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	55,169,613	539,229,075	11,846,227	3,476,315	418,325	18,706,577	628,846,132
Prior Period Adjustments							
To Recognize Asset Retirement Obligation							
Cost, beginning of year, as restated	55,169,613	563,404,802	11,846,227	3,476,315	418,325	18,706,577	653,021,859
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		6,278,130	166,865	524,340			6,969,335
Deferred Capital Revenue - Other		2,276,005					2,276,005
Operating Fund		84,071	271,720			157,612	513,403
Special Purpose Funds		758,711	6,996			163,555	929,262
Local Capital		5,263,727	445,932	523,220	66,900	259,650	6,559,429
District Entered						2,774,020	2,774,020
Transferred from Work in Progress		4,955,991					4,955,991
Decrease:							
Deemed Disposals	-	19,616,635	891,513	1,047,560	66,900	3,354,837	24,977,445
			805,152	480,788	49,192	4,039,704	5,374,836
			805,152	480,788	49,192	4,039,704	5,374,836
Cost, end of year	55,169,613	583,021,437	11,932,588	4,043,087	436,033	18,021,710	672,624,468
Work in Progress, end of year		25,979,515					25,979,515
Cost and Work in Progress, end of year	55,169,613	609,000,952	11,932,588	4,043,087	436,033	18,021,710	698,603,983
Accumulated Amortization, beginning of year		251,754,990	4,864,783	2,021,839	216,221	9,093,725	267,951,558
Prior Period Adjustments							
To Recognize Asset Retirement Obligation							
Accumulated Amortization, beginning of year, as restated							
Changes for the Year							
Increase: Amortization for the Year							
Decrease:							
Deemed Disposals		12,663,447	1,188,941	383,639	85,435	3,740,396	18,061,858
			805,152	480,788	49,192	4,039,704	5,374,836
			805,152	480,788	49,192	4,039,704	5,374,836
Accumulated Amortization, end of year		288,521,163	5,248,572	1,924,690	252,464	8,794,417	304,741,306
Tangible Capital Assets - Net	55,169,613	320,479,789	6,684,016	2,118,397	183,569	9,227,293	393,862,677

**School District No. 38 (Richmond)**

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2023

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	11,126,347				11,126,347
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	16,251,240				16,251,240
Local Capital	3,557,919				3,557,919
	19,809,159	-	-	-	19,809,159
Decrease:					
Transferred to Tangible Capital Assets	4,955,991				4,955,991
	4,955,991	-	-	-	4,955,991
Net Changes for the Year	14,853,168	-	-	-	14,853,168
Work in Progress, end of year	25,979,515	-	-	-	25,979,515

**School District No. 38 (Richmond)**

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2023

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	235,037,123	2,478,587	305,593	237,821,303
<b>Changes for the Year</b>				
Increase:				
Transferred from Deferred Revenue - Capital Additions	6,969,335	2,276,005		9,245,340
Transferred from Work in Progress	1,612,573			1,612,573
	8,581,908	2,276,005	-	10,857,913
Decrease:				
Amortization of Deferred Capital Revenue	10,388,626	130,166	13,153	10,531,945
	10,388,626	130,166	13,153	10,531,945
<b>Net Changes for the Year</b>	(1,806,718)	2,145,839	(13,153)	325,968
Deferred Capital Revenue, end of year	233,230,405	4,624,426	292,440	238,147,271
 Work in Progress, beginning of year	9,290,405			9,290,405
<b>Changes for the Year</b>				
Increase				
Transferred from Deferred Revenue - Work in Progress	16,251,240			16,251,240
	16,251,240	-	-	16,251,240
Decrease				
Transferred to Deferred Capital Revenue	1,612,573			1,612,573
	1,612,573	-	-	1,612,573
<b>Net Changes for the Year</b>	14,638,667	-	-	14,638,667
Work in Progress, end of year	23,929,072	-	-	23,929,072
<b>Total Deferred Capital Revenue, end of year</b>	<b>257,159,477</b>	<b>4,624,426</b>	<b>292,440</b>	<b>262,076,343</b>



# School District No. 38 (Richmond)

Changes in Unspent Deferred Capital Revenue

Year Ended June 30, 2023

Schedule 4D (Unaudited)

	Bylaw Capital \$	MECC Restricted Capital \$	Other Provincial Capital \$	Land Capital \$	Other Capital \$	Total \$
Balance, beginning of year	5,469,715	107,396	1,183,948	12,875,957		19,637,016
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education and Child Care	21,105,012		4,179,324			25,284,336
Investment Income		4,940		637,468		642,408
Other				1,273,354		1,273,354
	21,105,012	4,940	4,179,324	1,910,822	-	27,200,098
Decrease:						
Transferred to DCR - Capital Additions	6,969,335		2,276,005			9,245,340
Transferred to DCR - Work in Progress	16,251,240					16,251,240
	23,220,575	-	2,276,005	-	-	25,496,580
Net Changes for the Year	(2,115,563)	4,940	1,903,319	1,910,822	-	1,703,518
Balance, end of year	3,354,152	112,336	3,087,267	14,786,779	-	21,340,534

**School District #38 (Richmond)**  
**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF DEBT**

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District #38 (Richmond)**  
**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

School District No.38 (Richmond) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF ELECTED OFFICIALS' REMUNERATION AND EXPENSES**

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES	PERIOD COVERED
GOLDSTEIN, N	TRUSTEE	11,116	160	July 1, 2022- November 15, 2022
HAMAGUCHI, K	TRUSTEE	29,261	3,461	July 1, 2022- June 30, 2023
LARSON, H	TRUSTEE VICE-CHAIRPERSON	30,742	3,578	July 1, 2022- June 30, 2023
LEE, R	TRUSTEE	11,116	200	July 1, 2022- November 15, 2022
NIXON, S	TRUSTEE CHAIRPERSON	12,283	200	July 1, 2022- November 15, 2022
SARGENT, D	TRUSTEE	29,261	2,685	July 1, 2022- June 30, 2023
TABLOTNEY, D	TRUSTEE CHAIRPERSON	20,292	3,195	November 16, 2022 - June 30, 2023
TABLOTNEY, D	TRUSTEE	10,932	250	July 1, 2022- November 15, 2022
VASQUEZ BELLEZA, R	TRUSTEE	19,998	1,488	October 24, 2022- June 30, 2023
WONG, A	TRUSTEE	19,998	3,248	October 24, 2022- June 30, 2023
YANG, Z	TRUSTEE	19,998	3,564	October 24, 2022- June 30, 2023
<b>TOTAL ELECTED OFFICIALS</b>		<b>\$ 214,997</b>	<b>\$ 22,029</b>	

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
ACHOUR, D	EDUCATION FACILITATOR	76,330	983
ACOB, J	TEACHER	101,486	91
ACOSTA, L	TEACHER	86,141	195
ADAMS, B	TEACHER	100,674	848
ADJEI-ACHAMPONG, E	PRINCIPAL	147,930	12
ADJEI-ACHAMPONG, G	TEACHER	87,899	-
ADVANI, V	TEACHER	89,724	226
AGNEW, D	TEACHER	92,721	100
AHLUWALIA, S	PROJECT MANAGER - PLANNING AND DEVELOPMENT	111,323	4,130
AIREY, R	TEACHER	110,195	5
AKIWENZIE, M	COUNSELLOR	108,559	724
ALBLAS, M	TEACHER	102,441	-
ALDABA, J	TEACHER	77,055	-
ALEXANDER, T	TEACHER	81,468	100
ALISON, P	TEACHER	103,783	21
ALLAIN, M	ROOFING TECHNICIAN	79,009	-
ALLAN, J	TEACHER	102,585	-
ALLESIA, J	TEACHER	100,038	206
ALLISON, D	TEACHER	101,442	-
AMEGA, K	TEACHER	77,184	80
AN, I	TEACHER	93,768	-
ANDERSON, C	VICE PRINCIPAL	122,868	2,408
ANDERSON, P	TEACHER	101,486	467
ANGMAN, G	TEACHER	92,639	25
AO, A	TEACHER	117,318	19
AQUINO, P	TEACHER	81,955	46
ARCHER, L	ASSISTANT SUPERINTENDENT	127,712	51
ARDAT, S	VICE PRINCIPAL	125,585	-
ARGAO, A	ASSISTANT MANAGER- OPERATIONS	82,545	937
ARNOLD, A	TEACHER	79,338	-
ARVANITIS, F	TEACHER	90,055	100
ATALLAH, F	TEACHER	81,521	140
ATKINS, S	TEACHER	92,639	45
AUN, D	TEACHER	100,777	159
AURA, B	TEACHER	103,471	-
AUSTIN, S	TEACHER	76,815	372
AUTIO, J	TEACHER	90,264	483
AWADALLA, K	TEACHER	101,442	125
AYRE, L	HVAC TECHNICIAN	86,410	49
BAATZ, S	TEACHER	92,232	110
BADYAL, N	TEACHER	92,377	75
BAGNALL, C	TEACHER	106,972	-
BAHD, BA	TEACHER	77,879	-
BAHD, BE	PRINCIPAL	147,930	509

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
BAILEY, J	TEACHER	92,598	-
BAINES, S	TEACHER	85,673	35
BAINS, B	TEACHER	99,474	-
BAJGORIC, A	TEACHER	111,589	59
BAJRAMOVIC, E	TEACHER	92,598	100
BAKER, J	PAINTER	78,084	575
BAKKER, T	LANDSCAPE HORTICULTURIST	79,201	340
BALACIANO, S	TEACHER	82,675	-
BALDERSTON, J	FACILITIES PLANNER	88,584	2,190
BALDREY, S	TEACHER	99,519	-
BANKS, C	TEACHER	103,842	36
BANSAL, HARN	TEACHER	78,301	172
BANSAL, HARP	TEACHER	99,112	50
BANTA, L	VICE PRINCIPAL	136,743	2,748
BARENSCOTT, B	TEACHER	114,606	-
BARKER, C	TEACHER	89,803	160
BARRINGTON-FOOTE, L	TEACHER	106,571	40
BATEMAN, C	TEACHER	101,486	-
BATH, H	TEACHER	103,209	61
BAVERSTOCK, E	TEACHER	120,128	156 (6)
BAWA, M	TEACHER	91,374	-
BAZSO, L	TEACHER	99,519	-
BEAIRSTO, S	TEACHER	101,732	-
BEAVIS, L	TRADES FOREPERSON	89,567	832
BECKER, J	TEACHER	80,292	-
BELONIO, J	TEACHER	92,639	91
BENEDET, C	TEACHER	92,639	100
BENJAMIN, A	TEACHER	117,824	70
BERDA, S	TEACHER	81,662	-
BERESFORD, M	TEACHER	112,213	-
BERKO-GABAY, R	TEACHER	101,486	50
BEVAN, W	TEACHER	99,658	201
BEZO, J	TEACHER	101,442	1,307
BIRARDA, L	TEACHER	95,112	36
BIRCH, S	TEACHER	101,084	120
BLACK, M	TEACHER	92,639	-
BLACK, W	TEACHER	92,639	-
BLACKMORE, S	TEACHER	80,927	1,588
BLAIR, J	PRINCIPAL	147,930	370
BLAIR, N	TEACHER	93,731	16
BLOMQUIST, S	TEACHER	99,519	175
BLUMEL, T	TEACHER	99,562	30
BOETTCHER, N	TEACHER	99,768	160
BOGGARAM, R	TEACHER	97,378	30
BOHONOS, A	TEACHER	84,727	75
BONE, B	TEACHER	99,518	14

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
BONE, S	TEACHER	101,442	205
BONIFACIO, A	TEACHER	97,383	-
BORRUT, N	TEACHER	92,639	40
BORTHWICK, H	COORDINATOR - CURRICULUM	111,136	1,346
BORTHWICK, K	TEACHER	93,369	-
BOSMA, C	TEACHER	79,683	35
BOTH, P	TEACHER	93,010	1,800
BOURNE, C	TEACHER	100,674	2,857
BRAUTIGAM, C	ASSISTANT SUPERINTENDENT	209,062	8,704
BRITTAIN, A	TEACHER	98,029	160
BROWN, A	CARPENTER	83,122	75
BROWN, C	TEACHER	75,443	-
BROWN, L	TEACHER	83,978	1,748
BROWN, M	TEACHER	98,188	179
BROWN, W	TEACHER	99,768	-
BUCHANAN, L	EXECUTIVE DIRECTOR - HUMAN RESOURCES	193,558	7,553
BUGDEN, A	TEACHER	98,955	175
BUHR, G	TEACHER	99,953	100
BURKE, C	CARPENTER	78,163	49
BURNS, M	TEACHER	82,924	175
BURROUGHS CHAN, K	VICE PRINCIPAL	119,802	152
BURT, K	TEACHER	102,962	165
BUSS, A	TEACHER	75,250	-
BUSTIN, M	TEACHER	98,649	28
BUTLER, R	TEACHER	101,486	18
BUTTNER, A	TEACHER	99,112	100
BYRES, A	VICE PRINCIPAL	136,743	228
CAMERON, B	PRINCIPAL	147,930	83
CAMPBELL, J	TEACHER	101,486	2,064
CAMPBELL, K	TEACHER	108,860	3,736
CAMPBELL, N	PRINCIPAL	142,634	32
CANAS, K	TEACHER	77,134	2,523
CANLAS, J	MANAGER - MAINTENANCE	110,979	1,910
CANTWELL, M	TEACHER	84,071	834
CARPENTER, T	TEACHER	93,073	-
CARRE, K	TEACHER	90,631	182
CARRIGAN, J	TEACHER	100,569	130
CARRIGAN, R	TEACHER	81,783	-
CARRUSCA, S	TEACHER	91,786	37
CARSWELL, P	TEACHER	92,598	195
CARTER, D	ELECTRICIAN	77,440	-
CARVALHEIRO-NUNES, C	TEACHER	103,661	168
CASADO WHITTAKER, C	TEACHER	99,475	35
CHAN, A	PRINCIPAL	140,695	867
CHAN, C	VICE PRINCIPAL	122,863	-
CHAN, E	TEACHER	101,504	-

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
CHAN, G	COORDINATOR - CURRICULUM	118,893	689
CHAN, G K	TEACHER	94,235	-
CHAN, G L	TEACHER	78,668	119
CHAN, I	TEACHER	84,810	25
CHAN, I W	TEACHER	92,891	18
CHAN, J	TEACHER	99,518	35
CHAN, J Z	TEACHER	86,449	85
CHAN, K	TEACHER	110,210	150
CHAN, LA	TEACHER	97,174	175
CHAN, LI	TEACHER	92,192	200
CHAN, M	PSYCHOLOGIST	105,524	1,847
CHAN, P	TEACHER	91,086	-
CHAN, S	TEACHER	92,689	46
CHANG DAR WOON, L	TEACHER	103,007	120
CHANG, D	TEACHER	76,005	70
CHANG, I	TEACHER	98,341	200
CHATHA, B	TEACHER	99,285	91
CHAUHAN, P	MANAGER - FINANCIAL SERVICES	112,849	5,366
CHEE, D	TEACHER	89,520	116
CHEEMA, B	TEACHER	102,657	150
CHEN, A	TEACHER	78,223	102
CHEN, C	TEACHER	107,071	135
CHEN, C H	TEACHER	101,442	25
CHEN, J	TEACHER	77,879	50
CHEN, Q	TEACHER	80,042	40
CHEN, R	TEACHER	77,902	-
CHEN, S	TEACHER	92,598	114
CHENG, A	TEACHER	86,347	175
CHENG, L	TEACHER	92,638	42
CHENG, M	TEACHER	84,549	-
CHENG, S	TEACHER	92,639	42
CHENG, W	TEACHER	77,313	100
CHERRY, D	PRINCIPAL	147,930	23
CHEUNG, J	TEACHER	92,639	40
CHEUNG, W	TEACHER	102,585	-
CHIANG, B	TEACHER	102,871	-
CHIANG, F	TEACHER	102,694	10
CHIEN, Y	TEACHER	76,788	75
CHIES, G	TEACHER	81,557	-
CHIU, J	TEACHER	97,476	-
CHIURKO, C	TEACHER	99,475	-
CHO, I	TEACHER	88,764	100
CHO, J	TEACHER	85,596	- (6)
CHOINSKI, M	TEACHER	99,112	-
CHOLEVAS, N	TEACHER	91,252	85
CHOO HALTON, K	TEACHER	101,485	195



**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
CHOW, J	TEACHER	102,613	-
CHUM, L	TEACHER	87,899	-
CHUNG, B	TEACHER	99,565	95
CHUNG, T	TEACHER	80,314	-
CILLO, D	PAINTER	83,763	559
CLARK, R	MANAGER - MAINTENANCE	110,221	921
CLARK, T	TEACHER	101,486	-
CLARKE, C	TEACHER	92,598	-
CLEMENTE, G	TEACHER	92,232	-
CLEMENTS, S	TEACHER	101,442	-
CLENACHAN JOHNSON, R	TEACHER	92,638	175
CLIFFORD, T	TEACHER	92,232	29
COBLIN, E	TEACHER	97,670	20
COLLINS, J	TEACHER	117,362	-
COLLINS, L	VICE PRINCIPAL	150,633	74
CON, R	TEACHER	101,442	100
COOK, S	VICE PRINCIPAL	129,807	247
COOPER, A	TEACHER	92,598	-
CORBIN, R	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	111,583	2,057
CORNEIL, R	PRINCIPAL	147,930	150
CORONEL, J	EXECUTIVE ASSISTANT TO THE SECRETARY TREASURER	95,737	253
COURT, J	TEACHER	98,706	-
COURTEMANCHE, M	TEACHER	100,068	1,301
COWIN, A	TEACHER	103,422	-
CRAIG, E	TEACHER	93,891	100
CROWE, M	TEACHER	90,854	175
CROZIER, J	TEACHER	90,690	175
CUNNINGHAM, E	ASSISTANT MANAGER - COMMUNICATIONS	92,402	-
CUPIC, N	TEACHER	130,363	3
DAITZ, L	TEACHER	101,486	116
DALEY, J	TEACHER	115,043	4,473
DALY, S	TEACHER	103,112	3,292
DAREDIA, F	TEACHER	99,518	79
DATOO, M	TEACHER	103,476	68
DAUM, C	PRINCIPAL	141,367	25
DAVID HAREL, L	TEACHER	100,674	185
DAVID, M	PRINCIPAL	147,930	59
DAVID, S	TEACHER	88,464	-
DAVIS, E	TEACHER	84,325	-
DAVIS, S	TEACHER	94,742	159
DAWSON, H	TEACHER	81,788	22
DAYAN, M	TEACHER	84,466	175
DEACON, S	TEACHER	99,112	175
DEBOU, M	TEACHER	86,946	-
DEBOU, T	TEACHER	99,517	65
DEHNEL, J	TEACHER	92,192	75

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
DEMPSEY, C	TEACHER	101,442	100
DENNIS, E	TEACHER	101,442	175
DENNIS, T	TEACHER	80,438	-
DEO, A	LANDSCAPE HORTICULTURIST	81,251	322
DER, R	TEACHER	101,486	175
DESCARY, L	TEACHER	92,598	-
DEVITT, L	HELP DESK ANALYST	81,581	-
DEWJI, S	TEACHER	101,023	100
DHALIWAL, A	TEACHER	101,442	-
DHALIWAL, J	ELECTRICIAN	98,545	-
DHALIWAL, S	TEACHER	93,486	35
DHANO, H	VICE PRINCIPAL	136,743	27
DHARI, J	TEACHER	90,931	140
DHARI, S	TEACHER	99,474	-
DIGGENS, J	TEACHER	103,829	40
DIMMICK, K	TEACHER	99,112	215
DINH, T	TEACHER	83,895	30
DODDS, J	TEACHER	85,596	86
DOLL, J	TEACHER	101,486	-
DOSEN-ARGAO, A	TEACHER	92,783	662
DOUGLAS, B	DISTRICT ADMINISTRATOR	159,763	2,962
DOYLE, D	TEACHER	92,640	120
DOYLE, J	TEACHER	88,871	63
DRISCOLL, B	TEACHER	105,563	35
DUPLESSIE, R	TEACHER	96,805	1,915
DUR, J	TEACHER	76,450	510
EASTON, C	COORDINATOR - CURRICULUM	111,081	2,260
EASTWOOD, M	TEACHER	79,578	630
EDGE, J	TEACHER	103,616	76
EKLUND, D	TEACHER	106,545	36
ELLIOTT, L	TEACHER	89,898	216
EMERY, L	TEACHER	78,478	-
EPP, S	TEACHER	107,056	150
ERFAN, A	TEACHER	94,475	100
ESAU, M	TEACHER	81,214	405
ESPINOZA, V	TEACHER	104,096	736
EVANS, L	TEACHER	84,984	91
EWART, G	TEACHER	100,229	131
FACKLER, B	VICE PRINCIPAL	131,052	489
FARRALL, B	TEACHER	85,825	-
FARRUGIA, D	TEACHER	96,615	35
FARYON, G	TEACHER	81,114	175
FAVELA, J	TEACHER	86,432	50
FEDORUK, K	TEACHER	99,886	221
FEE, R	TEACHER	92,639	-
FELGAR, I	VICE PRINCIPAL	136,743	108

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
FENG, K	TEACHER	78,946	160
FENN, A	TEACHER	102,194	1,436
FENSOM, N	TEACHER	80,296	-
FERGUSON, A	PRINCIPAL	147,930	53
FERGUSON, M	TEACHER	80,253	-
FERNANDEZ, R	TEACHER	114,065	-
FERRARI, L	TEACHER	101,139	46
FERREIRA, E	TEACHER	89,978	191
FERSTER, V	TEACHER	91,535	100
FITT, G	PRINCIPAL	147,930	2,021 (7)
FITZPATRICK, S	TEACHER	101,486	116
FLEWELLING, J	TEACHER	92,636	35
FLORES, M	COUNSELLOR	85,005	765
FOISY, A	TEACHER	99,475	175
FONG, J	COUNSELLOR	78,768	-
FONG, Y	MANAGER - PAYROLL AND BENEFITS	110,109	3,748
FORREST, L	TEACHER	100,309	159
FOSTER, T	TEACHER	94,772	120
FOTHERINGHAM, F	TEACHER	101,486	-
FRANK, L	TEACHER	92,232	35
FRASER, S	TEACHER	93,511	3,737
FRECHETTE, M	TEACHER	89,239	483
FREDRICKSON, H	TEACHER	82,089	370
FRENCH, K	TEACHER	85,241	35
FRETZ, M	TEACHER	101,816	468
FRIER, S	TEACHER	101,860	159
FRIESEN, G	TRADES FOREPERSON	89,093	91
FU, M	ASSISTANT SECRETARY-TREASURER	151,037	4,184
FUJITA, R	TEACHER	82,329	65
FUKAZAWA, B	TEACHER	99,519	-
FUNG, V	TEACHER	80,227	90
FUNSTON, L	TEACHER	89,136	-
FURUGORI, D	TEACHER	92,598	2,610
GAGNON, M	PLUMBER	79,643	114
GAIA-MARETTA, S	TEACHER	79,291	175
GALAN, M	TEACHER	102,128	58
GALLAGHER, E	TEACHER	94,128	-
GALLANT, K	TEACHER	102,585	125
GALLEVO, J	TEACHER	76,986	35
GARNER, J	TEACHER	79,532	215
GARNETT, L	TEACHER	96,945	284
GASMI, A	TEACHER	88,243	2,100
GASOI, S	TEACHER	101,821	774
GAVSIE, O	TEACHER	81,253	21
GERENCSE, C	TEACHER	99,518	159
GEYER, F	EXECUTIVE DIRECTOR - PLANNING AND DEVELOPMENT	193,259	4,927

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
GHAUG, H	PRINCIPAL	149,349	52
GHINI, C	TEACHER	99,518	155
GHUMAN, S	TEACHER	101,486	100
GIBSON, K	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	112,784	1,252
GIESBRECHT, D	TEACHER	123,536	-
GILCHRIST, W	MANAGER - INFORMATION SERVICES	115,960	1,577
GILL, K	TEACHER	102,613	-
GILL, R	TEACHER	106,312	143
GILL, S	TEACHER	100,630	-
GIRARD, J	TEACHER	79,327	132
GIULIANI, M	TEACHER	101,485	-
GLIER, B	TEACHER	92,598	-
GLINIAS, P	TEACHER	92,639	45
GLOVER, S	TEACHER	92,639	127
GOFSKY, M	TEACHER	94,084	-
GOLD, S	TEACHER	99,910	150
GOMES, M	TEACHER	101,861	159
GORDON, C	ELECTRICIAN	102,834	510
GORDON, M	TEACHER	76,758	19
GOULAS, A	VICE PRINCIPAL	136,743	142
GOUNDOUVAS, A	TEACHER	101,280	154
GOURLAY, K	TEACHER	99,474	100
GRAF VON BASSEWITZ, E	COMPUTER SYSTEMS TECHNOLOGIST	81,459	258
GRAMM, M	TEACHER	92,029	40
GREAVES, K	TEACHER	106,005	90
GREIG, K	TEACHER	90,615	428
GRESKO, B	TEACHER	83,655	100
GREWAL, R	TEACHER	101,442	57
GRIFFING, D	TEACHER	100,630	3,380
GRISDALE, B	TEACHER	99,518	175
GROBMAN, E	TEACHER	95,473	-
GROMOV, R	TEACHER	81,762	141
GROUMOUTIS, E	TEACHER	102,658	389
GUEST, G	TEACHER	103,783	434
GUIDONE, I	TEACHER	92,598	-
GUSTAFSON, T	TEACHER	80,801	-
HAAVE, S	TEACHER	101,084	-
HAGARTY, N	TEACHER	99,103	858
HALL, K	TEACHER	93,915	100
HALL, L	COMPUTER SYSTEMS TECHNOLOGIST	79,072	135
HAMADE, D	CARPENTER	77,672	33
HAMILTON COOK, R	MANAGER - MARKETING INTERNATIONAL EDUCATION	130,215	50,501 (1)
HAMILTON, C	TEACHER	96,721	40
HAMM, A	TEACHER	92,516	136
HAMM, N	TEACHER	81,774	-
HANSEN, M	TEACHER	81,558	35

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
HANSEN, T	TEACHER	103,661	-
HAROWITZ, J	TEACHER	78,972	40
HARRINGTON, S	PRINCIPAL	147,930	98
HARRINGTON, S A	TEACHER	99,518	195
HARRIS, B	TEACHER	92,436	100
HARRISON, E	TEACHER	97,030	60
HARRISON, R	TEACHER	92,598	100
HARTLEY, J	TEACHER	79,251	108
HARVEY, C	TEACHER	99,475	35
HAWKE, D	TEACHER	101,486	75
HAYLETT, S	COUNSELLOR	108,560	832
HAYRE, S	TEACHER	99,475	-
HAZON, N	PRINCIPAL	149,880	-
HEBRON, R	TEACHER	101,486	420
HEDGES, S	TEACHER	76,515	-
HENDERS, K	TEACHER	99,519	-
HENDERSON, E	TEACHER	101,486	2,293
HENRICKSON, M	TEACHER	95,661	28
HEWAMUDALIGE, N	TEACHER	101,442	1,927
HIGO, J	DISTRICT ADMINISTRATOR	172,020	1,353
HIKIDA, M	TEACHER	103,408	-
HIKIDA, R	TEACHER	102,651	-
HILL, M	TEACHER	99,518	-
HILLMAN, I	CUPE PRESIDENT	94,852	203 (5)
HINKS, K	TEACHER	99,725	206
HISLOP, B	TEACHER	89,632	134
HIXT, K	TEACHER	99,519	175
HO, C	TEACHER	106,681	190
HO, D	TEACHER	92,598	123
HO, E	TEACHER	90,422	-
HO, H	TEACHER	101,485	125
HO, J	MANAGER - ENERGY AND SUSTAINABILITY	123,742	5,167
HOATH, N	TEACHER	99,475	144
HOCKING, W	TEACHER	102,449	250
HOCKLEY, B	TEACHER	101,486	285
HOEGLER, S	DIRECTOR - EMPLOYEE RELATIONS	142,956	5,600
HOFFINGER, S	PRINCIPAL	138,557	420
HOLDEN, J	TEACHER	92,598	303
HOM, L	TEACHER	101,385	195
HORNOFLUK, C	TEACHER	99,475	-
HOSTA, M	TEACHER	92,598	-
HOUSE, S	TEACHER	99,475	-
HOWLETT, K	TEACHER	102,657	16
HSU, E	TEACHER	101,541	3,296 (8)
HSU, T	TEACHER	77,535	-
HSUEH, J	TEACHER	104,698	-

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
HTAN, L	TEACHER	98,706	175
HUANG, A	COORDINATOR - INTERNATIONAL EDUCATION	97,644	339
HUANG, C	COUNSELLOR	80,456	3,485
HUDSON, S	TEACHER	99,519	100
HUNG, A	TEACHER	96,410	18
HUNTER MOGG, A	TEACHER	96,120	275
HUNTER, A	TEACHER	92,598	100
HUNTER, M	TEACHER	99,273	322
HURST, L	PRINCIPAL	163,930	452
HUYNH, T	TEACHER	87,053	175
HWU, M	TEACHER	88,978	125
HYRMAN, R	TEACHER	101,102	160
IBBOTT, K	TEACHER	97,272	60
IMAGAWA, T	TEACHER	92,928	-
INGHAM, N	TEACHER	93,598	35
INNIGER, C	TEACHER	90,353	193
IOANNIDIS, E	COUNSELLOR	106,617	668
IP, C	TEACHER	89,582	123
IP, S	TEACHER	90,959	-
IRSHAD, A	TEACHER	102,657	40
IVERSEN, N	TEACHER	99,475	19
JACKSON, C	TEACHER	99,475	-
JACKSON, S	TEACHER	99,519	80
JACKSON, T	COORDINATOR - HUMAN RESOURCES	79,268	2,372
JAKOVAC, J	TEACHER	92,638	100
JAMES, W	TEACHER	97,894	-
JANG, AN	MANAGER - INFORMATION SERVICES	101,090	2,203
JANG, AU	TEACHER	101,464	45
JANG, J	ASSISTANT MANAGER - PURCHASING	91,567	338
JANMOHAMED, S	ASSISTANT MANAGER - HUMAN RESOURCES	98,559	25
JANZ, R	TEACHER	92,639	160
JANZEN, C	TEACHER	92,639	175
JARVIS, T	TEACHER	103,783	-
JASWAL, S	PRINCIPAL	155,837	83
JAYARAJAH, S	COUNSELLOR	108,512	598
JEFFREY, J	TEACHER	99,112	104
JERONIMO, L	TEACHER	87,397	-
JIH, J	TEACHER	76,837	36
JOHAL, R	DIRECTOR - INSTRUCTION - LEARNING SERVICES	169,858	9,620 (4)
JOHAL, T	TEACHER	103,661	-
JOHN, S	TEACHER	101,442	80
JOHNSEN, H	TEACHER	89,377	285
JOHNSON, D	TEACHER	81,521	125
JOHNSON, K	TEACHER	79,598	82
JOHNSTONE, J	PRINCIPAL	155,894	571
JOINVILLE, C	TEACHER	101,036	227

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
JONES, A	TEACHER	103,670	140
JOSEPH, L	TEACHER	99,475	1,383
JOSEPH, N	TEACHER	103,516	-
JUHASZ, W	PRINCIPAL	147,930	75
JULE, C	DISTRICT ADMINISTRATOR	165,685	3,175
JURIC, A	TEACHER	107,744	827
KAERNE-WEDDERBURN, K	TEACHER	85,028	719
KAILLEY, R	TEACHER	101,442	-
KANDA, R	TEACHER	101,486	-
KANDOLA, R	TEACHER	101,564	-
KANG, K	TEACHER	79,096	-
KANHAI, V	TEACHER	80,862	-
KATO, A	TEACHER	92,638	55
KAWAMURA, S	TEACHER	92,232	-
KEILLOR, E	TEACHER	92,696	56
KEIRN, C	TEACHER	103,164	80
KELLY, J	TEACHER	103,007	39,773 (2)
KENAKIN, L	TEACHER	92,638	100
KENG, D	TEACHER	97,174	113
KERBY, B	TEACHER	81,810	66
KERR, K	TEACHER	90,137	125
KHAN BOHORQUEZ, S	TEACHER	102,490	30
KHAN, A	TEACHER	85,833	100
KHARE, D	TEACHER	80,744	-
KHO, S	TEACHER	101,486	133
KHOO, B	TEACHER	92,598	400
KILBY, S	TEACHER	78,299	9
KIM, A	TEACHER	101,746	703
KIM, H	TEACHER	82,643	-
KIM, I	TEACHER	94,841	-
KIM, T	APPLICATION DEV/DATABASE ADMINISTRATION	84,087	8
KINGSLAND, A	MANAGER - FINANCIAL SERVICES	104,489	2,783
KIPPAN, J	TEACHER	101,442	159
KIPPAN, T	TEACHER	101,486	159
KISA, N	TEACHER	99,518	-
KLASSEN, N	TEACHER	79,908	1,441
KLEIN, P	TEACHER	99,518	40
KLOMP, K	TEACHER	80,436	-
KLOSE, R	TEACHER	99,950	85
KNIGHT, J	TEACHER	101,486	120
KOHLI, S	TEACHER	87,166	-
KOHN, T	TEACHER	78,299	-
KOHUT-JONES, A	TEACHER	101,486	10,228 (3)
KOLOSOFF, C	TEACHER	101,486	-
KOMAD, M	TEACHER	79,908	251
KONISHI, S	ELECTRICIAN	77,968	824

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
KOO, J	TEACHER	85,323	35
KORBER, M	TEACHER	94,627	-
KOS, G	TEACHER	117,318	80
KOSAR, J	TEACHER	103,783	-
KOWALL, F	TEACHER	99,924	1,649
KOZLOWSKI, L	COMPUTER SYSTEMS TECHNOLOGIST	93,095	870
KRIPPS, G	TEACHER	92,639	100
KROEKER, M	TEACHER	101,186	-
KRUK, H	TEACHER	91,976	31
KUJUNDZIC, Z	TEACHER	111,830	50
KULLMAN, M	TEACHER	100,630	200
KUSCH, N	PRINCIPAL	141,367	-
KUSEC, E	TEACHER	101,693	-
KWAN, L	TEACHER	100,174	100
KWAN, M	TEACHER	92,598	40
KWAN, M W	TEACHER	94,980	-
KWON, A	PRINCIPAL	153,341	163
KY, E	TEACHER	82,112	100
LA PIERRE, C	TEACHER	101,442	150
L'ABBE, M	TEACHER	81,316	239
LACKNER, A	TEACHER	92,601	35
LACOUMENTAS, R	VICE PRINCIPAL	131,052	179
LADOUCEUR, A	TEACHER	80,252	75
LAI, J	TEACHER	79,580	-
LAI, S	VICE PRINCIPAL	141,025	929
LAI, W	TEACHER	93,431	-
LAING, R	EXECUTIVE DIRECTOR - LEARNING/BUSINESS	193,198	9,655
LAITINEN, A	TEACHER	113,876	60
LAL, R	TRADES FOREPERSON	91,152	510
LAM, A	TEACHER	100,630	-
LAM, J	TEACHER	76,870	-
LAM, N	TEACHER	81,621	176
LAM, P	TEACHER	84,907	131
LANG, C	TEACHER	91,420	60
LATU, C	TEACHER	107,809	100
LAU, J	TEACHER	77,879	-
LAU, K	TEACHER	99,475	250
LAU, M	TEACHER	82,560	-
LAU, R	TEACHER	83,039	100
LAUB, S	TEACHER	101,486	708
LAW, J	TEACHER	103,661	195
LAW, M	TEACHER	90,131	46
LAXTON, C	TEACHER	96,262	35
LEARY, C	HVAC TECHNICIAN	93,085	204
LECLERC, K	TEACHER	99,519	45
LEDESMA GALARZA, L	TEACHER	82,069	160



**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LEE, A	MANAGER - HEALTH AND SAFETY/WEALTHNESS	110,221	3,481
LEE, B J	TEACHER	77,879	18
LEE, B K	ELECTRICIAN	81,191	243
LEE, C	TEACHER	101,442	-
LEE, D	TEACHER	78,871	100
LEE, E	VICE PRINCIPAL	108,180	26
LEE, G	VICE PRINCIPAL	123,452	332
LEE, J	TEACHER	90,310	123
LEE, J Y	TEACHER	100,711	1,210
LEE, L	TEACHER	94,156	35
LEE, L T	TEACHER	94,413	150
LEE, M	TEACHER	81,154	55
LEE, RA	TEACHER	91,670	189
LEE, RO	TEACHER	99,518	-
LEHAL, S	TEACHER	75,470	19
LEITHMAN, D	TEACHER	90,070	157
LEKAKIS, B	TEACHER	101,993	625
LENAHAN, D	TEACHER	101,080	74
LEONG, A	TEACHER	82,391	30
LEONG, H	TEACHER	100,717	16
LESLIE, B	TEACHER	90,902	45
LESLIE, J	PRINCIPAL	158,103	3,839
LESSOWAY, D	TEACHER	101,486	29
LEUNG, B	TEACHER	92,598	100
LEUNG, C	TEACHER	84,960	193
LEUNG, J L	TEACHER	87,941	28
LEUNG, JA	TEACHER	100,015	75
LEUNG, JU	TEACHER	87,172	123
LEUNG, K	TEACHER	101,442	-
LEUNG, L	VICE PRINCIPAL	136,743	112
LEUNG, M	TEACHER	91,303	53
LEUNG, S	COORDINATOR - CE PROGRAM	103,036	343
LEWIN, R	TEACHER	77,379	-
LEWRY, P	TEACHER	101,080	1,476
LI, C	MANAGER - MARKETING INTERNATIONAL EDUCATION	141,620	17,407 (1)
LI, K	VICE PRINCIPAL	131,052	130
LI, N	TEACHER	85,883	168
LI, P	TEACHER	91,892	1,525
LI, Z	COORDINATOR - PAYROLL	77,289	795
LIANG, L	TEACHER	114,205	40
LIAO, E	TEACHER	92,083	64
LI-HINDSON, A	TEACHER	99,519	30
LIM, J	TEACHER	79,180	556
LIM, L	TEACHER	116,214	455
LIM, T	TEACHER	97,664	175
LIM-FONG, B	TEACHER	101,486	198

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LIN, G	TEACHER	89,465	181
LIN, J K	TEACHER	99,519	120
LIN, J S	TEACHER	119,075	98
LIN, KA	PRINCIPAL	142,216	2,352
LIN, KE	TEACHER	76,636	-
LIN, W	TEACHER	101,484	-
LINDSAY, J	TEACHER	101,486	-
LIPMAN, D	TEACHER	103,007	160
LITTLEWOOD, A	TEACHER	102,287	28
LIU, J	TEACHER	85,717	-
LIU, M	TEACHER	105,175	506
LIVINGSTON, A	VICE PRINCIPAL	129,807	432
LIVINGSTON, M	PRINCIPAL/DISTRICT ADMINISTRATOR	149,114	10,191 (4)
LIUNGBERG, P	TEACHER	102,657	100
LO, L	TEACHER	82,704	34
LO, M	TEACHER	100,936	-
LO, P	COMPUTER SYSTEMS TECHNOLOGIST	75,907	214
LOAT, C	COORDINATOR - CURRICULUM	113,111	5,717
LOAT, S	PRINCIPAL	147,930	2
LOCK, G	TEACHER	101,442	4,167
LOCKET, K	PAINTER	77,635	150
LOCKHART, T	COORDINATOR - CURRICULUM	111,590	1,664
LOGIE, J	TEACHER	101,442	1,487
LOONEY, S	TEACHER	106,606	144
LOREN, S	TEACHER	103,521	27
LORENZ, S	TEACHER	88,555	-
LOU, J	TEACHER	101,486	-
LOUIE, K	TEACHER	85,441	585
LOUKAS, Y	TEACHER	75,285	34
LOW, D	TEACHER	101,442	-
LOZOVSKY BURNS, N	TEACHER	92,639	210
LUCHENE, S	TEACHER	92,598	29
LUI, K	TEACHER	105,263	19
LUICK, P	TEACHER	99,141	-
LUISTRO, M	TEACHER	88,917	382
LUK, A	TEACHER	115,062	66
LUK, J	TEACHER	79,297	45
LUK, K	TEACHER	79,267	35
LUM, L	TEACHER	99,474	1,266
LUPINI, A	TEACHER	91,489	-
LYSENG, K	TEACHER	101,442	158
MA, E	TEACHER	101,442	195
MA, T	TEACHER	99,518	-
MAC HENRY, I	PAINTER	81,239	33
MACDONALD, A	TEACHER	95,049	-
MACDONALD, D	VICE PRINCIPAL	136,743	112

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
MACDONALD, R	TRADES FOREPERSON	120,983	215
MACDONALD, S	TEACHER	101,486	175
MACHOLM, L	TEACHER	84,454	1,737
MACKAY, L	TEACHER	99,924	2,421
MACKENZIE, D	GROUNDS SERVICE WORKER	84,641	215
MACLEOD, H	TEACHER	101,486	46
MACMILLAN, J	ASSISTANT SUPERINTENDENT	207,492	8,525 (4)
MACNEIL, S	TEACHER	99,518	25
MAEDA, T	COMPUTER SYSTEMS TECHNOLOGIST	80,568	46
MAH, A	TEACHER	98,411	-
MAH, J	TEACHER	99,475	195
MAH, L	TEACHER	79,950	-
MAH, R	TEACHER	85,875	100
MAHLI, G	TEACHER	99,961	28
MAHLI, H	TEACHER	116,133	263
MAIKA, R	TEACHER	89,562	145
MAINVILLE, J	TEACHER	99,529	833
MAIS, S	TEACHER	100,630	159
MAJOR, T	PRINCIPAL/DISTRICT PRINCIPAL HUMAN RESOURCES	159,763	1,483
MAK, K	TEACHER	78,121	150
MAKARENKO, O	TEACHER	99,475	-
MALCHY, J	TEACHER	99,519	160
MALIN, E	TEACHER	87,976	60
MALLARI, M	TEACHER	87,011	100
MAMMON, J	TEACHER	75,127	35
MAMONLUK, R	TEACHER	98,489	40
MANDER, B	TEACHER	99,112	70
MANN, D	COORDINATOR - TRANSPORTATION	82,453	936
MANTAS, T	TEACHER	78,899	-
MAR, C	TEACHER	93,101	33
MARCO, T	TEACHER	101,486	65
MARKUSOFF, L	TEACHER	98,526	65
MARR, G	TEACHER	100,630	-
MARSIC, F	TEACHER	107,482	- (6)
MARTIN, V	TEACHER	85,416	833
MARTYNIUK, K	TEACHER	83,977	167
MASAKI, M	TEACHER	81,665	165
MASON, A	TEACHER	94,772	135
MASON, P	TEACHER	82,254	772
MASON, R	PRINCIPAL	147,930	349
MATHEOS, D	TEACHER	78,946	211
MATHERS, S	TEACHER	89,621	160
MATHUR, A	TEACHER	97,713	37
MATSUO, M	TEACHER	100,052	123
MAURICE, J	TEACHER	101,442	103
MAYAN, B	TEACHER	92,598	91

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
MCBURNEY, J	TEACHER	101,993	28
MCBURNEY, M	TEACHER	101,923	30
MCCALLUM, M	PRINCIPAL	147,930	1,976
MCCALLUM, N	TEACHER	90,496	557
MCCASKILL, L	TEACHER	121,359	-
MCCLELLAN, T	TEACHER	89,239	317
MCCOLL, L	DISTRICT ADMINISTRATOR	159,745	6,301 (4)
MCCRACKEN, T	TEACHER	107,220	20
MCDOWELL, D	TEACHER	92,638	-
MCGREGOR, D	TEACHER	87,351	-
MCINTOSH, S	TEACHER	92,639	25,384 (3)
MCKECHNIE, J	TEACHER	85,305	-
MCKEE, E	TEACHER	99,518	224
MCKENNA, F	TEACHER	101,948	216
MCKITTRICK, A	TEACHER	92,639	217
MCLELLAN, C	TEACHER	101,649	31
MCLEOD, F	TEACHER	99,115	-
MCNEE, K	TEACHER	92,639	161
MEANEY, F	TEACHER	97,671	105
MEDENWALDT, M	TEACHER	100,168	-
MEI, L	TEACHER	101,442	210
MEIER, B	TEACHER	99,518	-
MERALLI, F	TEACHER	113,952	51 (8)
MERAW, M	TEACHER	99,518	-
MERGENS, D	TEACHER	103,422	-
MESIC, R	TEACHER	99,519	100
MEYBURGH, S	TEACHER	101,487	40
MEYER, G	TEACHER	92,686	71
MIDTTUN, N	ELECTRICIAN	81,774	535
MIKULIN, M	TEACHER	101,442	110
MILES, S	TEACHER	82,274	363
MILKS, B	TEACHER	75,721	213
MILLER, A	TEACHER	94,939	120
MILLER, B E	VICE PRINCIPAL	124,075	1,862
MILLER, B T	TEACHER	101,080	20
MILLER, D	COORDINATOR - CURRICULUM	111,542	-
MILLER, K	TEACHER	101,442	-
MILLER, T	TEACHER	83,841	100
MILLS, S	TEACHER	86,010	65
MINATO, K	TEACHER	81,369	30
MINDESS, K	TEACHER	101,486	1,617
MINUK, E	TEACHER	101,442	295
MIRHOSSEINI, E	TEACHER	92,639	105
MISFELDT, C	TEACHER	105,107	623
MITCHELL, J	TEACHER	105,369	-
MITHA, N	TEACHER	76,837	-

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MIYASHITA, O	TEACHER	95,549	2,376
MOHAMMED, S	TEACHER	95,399	125
MONAGHAN, S	TEACHER	92,639	-
MONETTE, D	TEACHER	93,060	28
MOORE, J	TEACHER	83,562	150
MOORHEAD, E	TEACHER	91,826	135
MORGAN, C	TEACHER	104,321	21
MORGAN, J	TEACHER	100,131	61
MORLEY, T	TEACHER	103,007	165
MORRISON, P	TEACHER	102,613	251
MOSS, A	TEACHER	94,668	-
MRSIC, A	TEACHER	85,876	35
MUI, M	TEACHER	105,115	150
MUIR, L	TEACHER	99,475	35
MULLIGAN, K	PSYCHOLOGIST	95,516	1,893
MUNK, P	TEACHER	101,048	198
MURAD, M	TEACHER	106,146	-
MURAO, D	TEACHER	92,598	-
MURDOCH, J	TEACHER	94,255	28
MURRAY, C	TEACHER	84,832	74
MURRAY, M	PRINCIPAL	147,930	32
MUSANI, S	TEACHER	92,047	2,293
MYERS, K	TEACHER	92,284	-
MYSKIW, K	TEACHER	79,600	-
NAGRA, B	TEACHER	100,652	20
NAIDU, A	VICE PRINCIPAL	136,759	188
NAKA, J	TEACHER	86,075	100
NALLAINATHAN, M	TEACHER	92,680	1,566
NAQVI, R	TEACHER	87,476	204
NARBETT, K	VICE PRINCIPAL	127,548	-
NARDUZZI, S	TEACHER	101,868	99
NASHLUND, N	VICE PRINCIPAL	136,743	310
NASO, K	TEACHER	101,738	210
NASO, R	TEACHER	106,512	150
NAVIN, N	VICE PRINCIPAL	127,132	1,974
NEAVES, L	TEACHER	96,768	175
NERRETER, M	TEACHER	100,690	35
NEUMAN, K	MANAGER - FACILITIES ADMINISTRATION	78,182	55
NEWTON, D	FACILITATOR - SPECIAL EDUCATION	100,646	90
NG, J	VICE PRINCIPAL	123,452	88
NG, J N	TEACHER	75,820	901
NG, M	TEACHER	96,300	- (8)
NG, S	TEACHER	76,063	-
NGAN, E	TEACHER	99,475	74
NGO, J	SENIOR MANAGER - HUMAN RESOURCES	120,128	847
NGO, K	TEACHER	99,518	100

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
NGO, T	VICE PRINCIPAL	136,743	259
NIKAS, N	HVAC TECHNICIAN	77,684	-
NIKSIRAT, R	HVAC TECHNICIAN	85,540	33
NIPP, C	TEACHER	89,029	26
NISHI, A	TEACHER	102,657	30
NISHI, J	TEACHER	102,242	46
NISTOR, R	TEACHER	98,011	100
NIXON, N	PSYCHOLOGIST	115,188	2,733
NORMAN, T	VICE PRINCIPAL	124,042	-
NORTHWAY, P	PLUMBER	83,248	819
NOVAKOWSKI, J	TEACHER	101,263	1,052
NOWAK, S	TEACHER	115,789	140
NUNN, L	TEACHER	101,488	-
O'CONNELL, V	TEACHER	80,288	175
OKABE, R	TEACHER	91,330	46
O'KANE, J	TEACHER	99,475	60
OLCAY, U	MANAGER - FACILITIES PLANNING	115,960	3,272
O'LEARY, L	TEACHER	86,862	195
O'LEARY, T	TEACHER	78,946	175
OLLEK, S	TEACHER	103,661	28
O'NEILL, S	TEACHER	98,279	-
ONER, Y	TEACHER	109,972	-
ONUKWULU, A	VICE PRINCIPAL	129,863	-
ORZEN, C	VICE PRINCIPAL	126,942	750
OSMAN, M	TEACHER	76,830	1,561
O'TOOLE, T	TEACHER	94,892	1,288
OYE, J	TEACHER	89,286	445
OZLA, D	TEACHER	106,196	365
PADMANABHAN, A	TEACHER	102,826	195
PAIGER, K	TEACHER	92,436	140
PAN, S	TEACHER	78,151	123
PANTALEO, B	TEACHER	86,622	-
PANTALEO, K	PRINCIPAL	147,930	420
PANTALEO, V	TEACHER	91,809	-
PARHAR, J	TEACHER	92,284	-
PARK, E	TEACHER	86,449	-
PARKES, S	TEACHER	90,592	100
PARMAR, L	TEACHER	84,075	18
PARVEZ, S	TEACHER	78,956	189
PASIN, D	TEACHER	95,431	-
PATTERN, M	COORDINATOR - RVS PROGRAM	127,974	678
PATTYSON, L	TEACHER	92,598	75
PATTYSON, R	TEACHER	80,495	75
PAUKOV, S	TEACHER	116,680	175
PAWER, L	TEACHER	101,487	-
PAWER, S	TEACHER	79,792	2,236

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
PELAYO, J	PROJECT MANAGER - PLANNING AND DEVELOPMENT	110,221	4,044
PELLETIER, J	TEACHER	76,362	134
PENTLAND, C	TEACHER	101,486	-
PEREIRA, P	TEACHER	100,131	206
PEREZ DE LA SIERRA, J	TEACHER	75,126	-
PERRY-WHITTINGHAM, M	DISTRICT ADMINISTRATOR	159,763	58
PETERS, L	TEACHER	102,962	2,610
PHILLIPS, C	TEACHER	82,778	-
PHILLPOTTS, A	TEACHER	103,682	25
PIERCE, A	COORDINATOR - CURRICULUM	110,031	11,454 (3)
PIKKARAINEN, A	VICE PRINCIPAL	132,777	1,752
PINERO, M	TEACHER	80,226	100
PIVKO, I	TEACHER	92,639	125
PLUMB, S	PRINCIPAL	147,930	66
PLUT, P	TEACHER	101,935	39
PODMOROFF, I	TEACHER	94,813	175
POON, M	TEACHER	85,055	120
POON, R	PRINCIPAL	143,180	503
POONI, S	TEACHER	99,605	-
PORTER, K	TEACHER	77,737	288
PRASHAD, S	TEACHER	99,518	140
PRESWICK, J	TEACHER	102,099	206
PRINCE, T	TEACHER	101,442	700
QUAN, D	TEACHER	76,237	190
QUAN, N	TEACHER	103,007	171
QUEIROGA, G	TEACHER	92,598	195
QUIJADA GOMEZ, J	TEACHER	76,332	-
QUIRING, S	TEACHER	75,503	-
QUON-LOWE, D	TEACHER	99,475	82
QURESHY, M	TEACHER	75,337	186
RAKHRA, S	TEACHER	100,372	90
RALLY, C	TEACHER	99,519	-
RAM, J	ELECTRICIAN	78,147	-
RAMANATHAN, R	TEACHER	91,263	40
RAMBALDINI, A	TEACHER	82,490	-
RANA, N	TEACHER	91,948	100
RANISAVLJEVIC, V	TEACHER	107,402	40
RATZLAFF, D	DISTRICT ADMINISTRATOR	109,865	617
RAY, B	TEACHER	99,518	75
RAY, C	TEACHER	99,112	150
READ, P	TEACHER	95,049	10
REDDING, C	TEACHER	85,596	40
REED, J	TEACHER	92,638	195
REGAN, S	TEACHER	77,935	255
REICHERT, R	TEACHER	99,519	4,049
REID, D	TRADES FOREPERSON	92,844	151

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
REID, G	TEACHER	102,001	-
REID, G E	VICE PRINCIPAL	122,824	1,925
REID, S	TEACHER	124,412	712
REYNOLDS, S	CARPENTER	79,528	-
RICHARDSON, R	TEACHER	92,185	18
RIDDELL, R	TEACHER	101,487	-
RIDLEY, A	TEACHER	92,845	31
RIKUKAWA, N	TEACHER	101,816	21
RITCHIE, P	TEACHER	110,237	238
RIVA, B	MANAGER - TECHNOLOGY & INFORMATION SYSTEM	110,776	25
ROBERTSON, D	TEACHER	101,486	-
ROBINSON, S	SUPERINTENDENT	315,471	5,001
RODRIGUEZ, R	TEACHER	101,486	-
ROGERS, C	CARPENTER	82,716	681
ROGERS, J	TEACHER	107,047	30
ROLLINS, H	PRINCIPAL	147,930	-
ROMAS, J	TEACHER	101,037	-
ROONEY, J	PRINCIPAL	147,930	7,280
ROSE, C	TEACHER	92,574	35
ROSE, T	TEACHER	92,639	297
ROSS, L	TEACHER	92,598	175
ROST KOMIYA, A	TEACHER	94,223	605
ROYEA, J	TEACHER	101,442	75
RUBIO, A	COORDINATOR - CURRICULUM	110,778	2,970
RUDY, B	TEACHER	84,602	86
RUSKEY, L	TEACHER	99,496	155
RUSSELL, J	TEACHER	78,487	201
RUSSO, C	TEACHER	101,442	-
RUTHERFORD, J	TEACHER	103,007	-
RYAN, J	TEACHER	101,486	-
RYAN, R	DEPUTY SUPERINTENDENT	239,696	7,103
SADLER, D	DIRECTOR - COMMUNICATIONS MARKETING	138,857	4,242
SAHOTA, K	TEACHER	92,598	75
SAHOTA, S	TEACHER	99,518	-
SAINAS, A	TEACHER	107,837	-
SALA, A	PRINCIPAL	138,500	132
SALAMEH, M	TEACHER	78,326	-
SALTEL, J	TEACHER	100,043	100
SAM, D	TEACHER	101,486	100
SAMRA, A	TEACHER	92,618	175
SANDERS, J	TEACHER	93,340	160
SANDHU, B	TEACHER	113,255	10
SANDHU, H	TEACHER	101,036	83
SANGHA, R	TEACHER	131,395	-
SANGRA, R	TEACHER	101,442	175
SANTOS COX, L	TEACHER	99,518	65



**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SARAGOCA, L	TEACHER	99,496	219
SAUNDERSON, R	CARPENTER	77,893	309
SAVORY, N	DISTRICT ADMINISTRATOR	159,763	5,004 (4)
SCHARF, L D	TEACHER	99,496	94
SCHARF, L L	VICE PRINCIPAL	129,807	-
SCHIEFER, B	TEACHER	96,713	-
SCHLESIGER, G	TEACHER	92,598	17
SCHNEEBELI, B	TEACHER	103,708	926
SCHULZ, L	PRINCIPAL	147,930	26
SCHWARTZ, L	PRINCIPAL	141,367	-
SCOBLE, L	TEACHER	87,992	100
SCOTEN, B	TEACHER	90,925	140
SCOTT, C	TEACHER	92,048	-
SCOTT, D	TEACHER	99,475	225
SEEBACH, L	TEACHER	77,867	100
SEI, A	TEACHER	99,475	135
SEIBT, R	HVAC TECHNICIAN	85,265	-
SEIFERT, T	TEACHER	93,206	263
SELF, P	TEACHER	101,036	155
SELLITTI, P	COUNSELLOR	108,511	408
SEMINUTIN, N	TEACHER	99,519	6
SEO, G	APPLICATION DEV/DATABASE ADMINISTRATION	83,788	28
SEPHTON, S	DIRECTOR - INTERNATIONAL EDUCATION	169,698	58,636 (1)
SFERRA, M	TEACHER	101,816	175
SHACKLES, S	TEACHER	92,284	-
SHAH, H	ASSISTANT MANAGER -HEALTH AND SAFETY/WEELNESS	96,648	107
SHAKUR, S	TEACHER	81,471	99
SHEARER, A	TEACHER	101,486	26
SHELLING, A	TEACHER	100,284	204
SHEN, K	TEACHER	90,183	280
SHEPPARD, T	TEACHER	101,442	1,350
SHIM, J	TEACHER	97,476	-
SHIN, P	TEACHER	83,386	120
SHOUB, J	TEACHER	79,506	100
SHU, S	TEACHER	87,408	175
SHUTO, T	PRINCIPAL	140,695	-
SIDHU GREWAL, R	TEACHER	88,076	75
SIDHU, K	TEACHER	101,324	-
SIDHU, P	APPLICATION DEV/DATABASE ADMINISTRATION	85,216	8
SIDHU, S	TEACHER	99,069	40
SIHOTA, B	TEACHER	83,401	116
SIHOTA, G	TEACHER	101,199	177
SILVA, N	TEACHER	99,518	100
SIMPSON, I	TEACHER	79,240	100
SIMPSON, P	TEACHER	92,639	-
SIPSAS, H	TEACHER	92,639	37

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SMITH, N	TEACHER	101,486	100
SMYTHE, J	TEACHER	79,171	120
SNYDER, R	TEACHER	85,862	100
SO MOY, K	TEACHER	78,899	116
SONG, A	TEACHER	92,032	59
SONG, J	TEACHER	94,661	175
SOO, E	TEACHER	101,442	100
SOO, S	TEACHER	99,518	54
SOOCHAN, J	TEACHER	94,694	30
SOOD, M	VICE PRINCIPAL	128,443	18
SOOKOCHEFF, K	TEACHER	101,442	19
SOPER, L	TEACHER	87,168	-
SORIANO, M	TEACHER	107,153	117
SPROVIERO, R	TEACHER	92,598	70
STANGER, C	ASSISTANT SUPERINTENDENT	188,167	8,457
STAPLETON, E	PRINCIPAL	147,930	-
STATHAM, C	TEACHER	101,036	35
STENE, J	TEACHER	101,631	692
STEPHENSON, E	TEACHER	99,141	120
STEPHENSON, P	TEACHER	95,111	-
STODDARD, J	TEACHER	84,327	-
STOLBERG, D	TEACHER	98,483	286
STONE CHARLTON, P	TEACHER	101,442	80
STORY, R	TEACHER	90,613	170
STRACHAN, R	TEACHER	106,243	168
STROUD, C	TEACHER	92,598	-
STURTEVANT, N	TEACHER	92,549	1,375
SUMBULTEPE, N	TEACHER	90,585	50
SUN, H	TEACHER	116,317	-
SUNDELL, S	TEACHER	101,442	16
SWAIN, W	TEACHER	92,980	259
SWALI, R	TEACHER	99,475	100
SY, J	TEACHER	76,620	-
SYBOUNMY, M	TEACHER	77,587	-
SYED, A	TEACHER	91,786	158
SZE, L	TEACHER	82,391	-
SZELAGOWICZ, D	TEACHER	93,341	131
SZETO, A	TEACHER	99,517	225
SZETO, J	TEACHER	76,396	1,448
SZETO, S	TEACHER	103,783	-
TABI, E	TEACHER	90,670	-
TAKASAKI, J	TEACHER	92,598	40
TAM, V	TEACHER	87,210	171
TAM, V W	TEACHER	92,680	-
TAM, W	TEACHER	76,830	115
TAMANA, S	TEACHER	86,360	19

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
TAN, E	TEACHER	101,442	509
TAN, J	TEACHER	80,946	100
TANEMURA, H	TEACHER	101,442	1,513
TANG, B	TEACHER	80,324	-
TANG, D	TEACHER	101,442	212
TANG, J	TEACHER	111,273	4,477
TANG, R	TEACHER	82,214	175
TANG, S	TEACHER	91,954	116
TARDIF, V	TEACHER	92,638	45
TASAKA, S	TEACHER	81,608	152
TAYLOR, B	TEACHER	75,530	1,229
TAYLOR, D	TEACHER	92,598	-
TAYLOR, K	TEACHER	101,486	-
TAYLOR, M	TEACHER	92,465	100
TAYLOR, T	TEACHER	95,363	-
TEIXEIRA, L	TEACHER	99,137	100
TEN-POW, D	PRINCIPAL	149,349	3,850
TEN-POW, E	TEACHER	99,475	25
TENSUAN, C	TEACHER	98,191	1,629
THACKWRAY, P	TEACHER	106,331	1,616
THAM, D	TEACHER	91,636	-
THESIGER, J	TEACHER	101,243	-
THIESSEN, G	TEACHER	89,909	170
THINGHUUS, A	TEACHER	103,828	-
THOM, M	TEACHER	101,442	1,161
THOMAS, B	TEACHER	101,700	-
THOMAS, C	TEACHER	99,519	175
THOMAS, D	TEACHER	108,710	-
THOMAS, L	COORDINATOR - CURRICULUM	111,590	13,374 (2)
THOMAS, P	TEACHER	97,217	100
THOMAS, S	TEACHER	101,280	68
THOMPSON, B	DIRECTOR OF INSTRUCTION - LEARNING SERVICES	178,087	4,699 (4)
THOMPSON, J E	TEACHER	92,598	300
THOMPSON, J G	TEACHER	88,555	120
THOMSON, N	TEACHER	99,112	35
THORSEN, S	TEACHER	78,100	129
THORVALDSON, A	TEACHER	94,980	180
THWAITS, S	TEACHER	101,486	-
TILLOTSON, B	TEACHER	92,638	140
TILLOTSON, S	TEACHER	92,638	-
TIMMINS, M	PRINCIPAL	155,837	59
TING, H	TEACHER	101,442	75
TOLFO, O	COUNSELLOR	108,559	819
TOLLEY, A	TEACHER	101,036	-
TONG, J	TEACHER	103,828	-
TOOR, H	TEACHER	80,289	100

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
TOOR, M	ASSISTANT MANAGER - CYBER SECURITY	93,301	1,640
TOVEY, A	TEACHER	101,442	-
TRACK, D	TEACHER	87,327	215
TRAHEY, J	TEACHER	92,639	140
TRAINOR, A	TEACHER	83,238	129
TREWIN, D	TEACHER	99,518	120
TREWIN, G	TEACHER	99,475	-
TRUONG, N	TEACHER	81,095	-
TSANG, A	MANAGER - MARKETING INTERNATIONAL EDUCATION	93,110	603
TSANG, E	TEACHER	92,598	223
TSANG, K	TEACHER	92,730	-
TSE, S	VICE PRINCIPAL	131,335	-
TSENG, Y	TEACHER	78,773	175
TSUI, B	TEACHER	101,442	2,173
TUASON, A	TEACHER	99,399	120
TUNG, K	TEACHER	83,974	150
TURNBULL, L	TEACHER	101,486	3,784
TURNER, A	TEACHER	108,559	3,990
TWYFORD, M	TEACHER	87,555	75
UBIAL, T	TEACHER	85,679	-
UNGER, D	PRINCIPAL	147,930	150
VADIVU SHANMUGHA, V	TEACHER	101,486	2,022
VAKAKIS, D	TEACHER	103,471	4,205
VALIQUETTE, L	TEACHER	101,486	135
VALIQUETTE, N	TEACHER	83,042	75
VAN DEVENTER, L	TEACHER	93,184	582
VAN KRALINGEN, A	TEACHER	86,068	67
VAN VUGT, G	TEACHER	99,518	180
VAN WYNSBERGHE, B	TEACHER	99,968	45
VARGAS CRUZ, D	TEACHER	99,519	140
VARGHESE, A	PRINCIPAL	150,696	103
VAUGHAN, A	PRINCIPAL	147,930	81
VAZ, M	TEACHER	76,828	1,749
VEILLEUX, I	TEACHER	102,962	165
VERKADE, L	TEACHER	99,518	75
VERMA, D	TEACHER	113,603	-
VERNIER, A	TEACHER	101,036	75
VERNIER, J	TEACHER	108,266	138
VERNON, C	TEACHER	99,475	144
VERSTER, J	TEACHER	99,518	175
VERVERGAERT, M	TEACHER	99,069	175
VERVERGAERT, R	TEACHER	102,613	209
VI, J	TEACHER	94,116	668
VICTORIA, C	TEACHER	101,486	-
VIDAS, L	TEACHER	79,659	135
VIET, M	ELECTRICIAN	84,594	510

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
VINES, K	VICE PRINCIPAL	129,807	23
VINT, R	TEACHER	103,007	1,819
VOSAHLO, R	PRINCIPAL	134,120	-
WADDEL, D	COMPUTER SYSTEMS TECHNOLOGIST	78,567	-
WAIYAKI, L	ASSISTANT MANAGER - PURCHASING	96,648	399
WALKER, M	TEACHER	95,406	-
WALKER, W	DISTRICT ADMINISTRATOR	167,730	8,074
WALLACE, D	TEACHER	99,518	187
WALLACE, K	PRINCIPAL	147,930	1,020
WALLACE, M	TEACHER	99,518	-
WALLISER, R	TEACHER	85,371	307
WAN, L	COMPUTER SYSTEMS TECHNOLOGIST	75,947	-
WANG, J	TEACHER	99,518	135
WANG, M	TEACHER	106,436	-
WANG, X	TEACHER	111,429	48
WANG, X C	SECRETARY-TREASURER	229,666	6,014
WANG, Y	TEACHER	92,598	40
WARBINEK, A	TEACHER	96,759	180
WATANABE, Y	TEACHER	99,924	100
WATTS, K	TEACHER	92,232	-
WAUGH, C	TEACHER	92,639	-
WEBBER, M	TEACHER	76,192	100
WEIDMAN, L	TEACHER	106,064	35
WEIL, F	TEACHER	101,486	175
WEIR, R	TEACHER	75,888	163
WENGLOWSKI, S	TEACHER	104,478	122 (6)
WEST, C	TEACHER	100,113	195
WEST, L	TEACHER	99,418	2,828
WESTERGAARD, B	TEACHER	98,663	-
WHITE, L	TEACHER	112,242	46
WIDDESS, N	PRINCIPAL	147,930	323
WILDING, P	TEACHER	104,050	-
WILES, W	LOCKSMITH	80,445	271
WILKINS, K	MANAGER - MAINTENANCE, PLANNING & IMPROVEMENT	104,714	5,373
WILKINSON, C	TEACHER	95,522	150
WILMS, B	TEACHER	101,486	-
WILSON, J	TEACHER	101,483	123
WILSON, P	TEACHER	86,946	190
WILSON, S	TEACHER	97,986	150
WINKELMAN, G	TEACHER	101,081	123
WINOGRAD, M	VICE PRINCIPAL	133,275	129
WINTERS, C	MANAGER- OPERATIONS	104,714	1,645
WINTERWERB, M	TRADES FOREPERSON	110,005	243
WISE, S	TEACHER	99,475	159
WOLBER, C	TEACHER	78,933	160
WOLBERS, C	TEACHER	82,734	175

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
WOLFE, M	TEACHER	95,875	116
WONG, A	TEACHER	75,969	69
WONG, B	TEACHER	83,685	100
WONG, C	TEACHER	105,446	226
WONG, C V	TEACHER	99,518	204
WONG, H	TEACHER	99,474	26
WONG, H C	DISTRICT VICE PRINCIPAL	147,930	152
WONG, J	TEACHER	99,518	-
WONG, L	TEACHER	87,369	-
WONG, M	PRINCIPAL	140,695	86
WONG, R	TEACHER	77,182	15
WONG, S	TEACHER	85,825	35
WONG, W	TEACHER	76,978	1,255
WOO, O	TEACHER	85,841	-
WOOD, M	TEACHER	101,486	-
WOOD, T	TEACHER	85,882	100
WRIGHT, K	CARPENTER	82,247	-
WU, E	TEACHER	101,442	68
WYATT, S	TEACHER	101,486	128
YAJIMA, K	TEACHER	89,513	40
YAM, M	TEACHER	86,863	50
YANG, J	TEACHER	92,990	15
YANG, W	TEACHER	89,096	190
YASUI, L	TEACHER	92,694	175
YAU, A	TEACHER	99,206	61
YESAKI, S	TEACHER	99,582	19
YEUNG, J	TEACHER	101,014	118
YICK, S	TEACHER	92,232	230
YIM, N	TEACHER	101,486	75
YIP, B	TEACHER	99,601	50
YIU, C	TEACHER	81,696	64
YIU, J	TEACHER	82,924	35
YODOGAWA, M	TEACHER	90,902	-
YONATHAN, C	TEACHER	93,736	80
YONG, G	TEACHER	92,598	-
YOO, R	TEACHER	104,937	35
YORK, K	MANAGER - HOMESTAY	94,847	1,071
YOUNG, L	TEACHER	81,557	-
YOUNG, R	TEACHER	103,661	16
YU, E	TEACHER	103,007	-
YUEN, H K	TEACHER	102,150	40
YUEN, H T	TEACHER	98,304	75
YUEN, J	TEACHER	85,820	243
YUEN, M	TEACHER	78,943	-
YUEN, P	TEACHER	116,856	26
YUEN, T	TEACHER	99,519	-

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

<b>NAME</b>	<b>Position</b>	<b>TOTAL REMUNERATION</b>	<b>TOTAL EXPENSES</b>
ZADOROZNY, R	TEACHER	99,474	-
ZAINE, K	TEACHER	98,806	453
ZANIKOS, M	TEACHER	135,155	145
ZARCHIKOFF, A	PRINCIPAL	147,930	-
ZAWADA, L	TEACHER	92,639	45
ZEE, S	TEACHER	103,783	219
ZEKULIN, A	TEACHER	92,637	-
ZHANG, N	TEACHER	79,215	160
ZHAO, J	TEACHER	114,556	240
ZHOU, A	TEACHER	78,929	125
ZHURAVLEV, T	TEACHER	102,164	40
ZIMMERMAN, R	TEACHER	99,475	125
ZUCCOLO, L	TEACHER	75,578	-
<b>TOTAL EMPLOYEE WITH EARNINGS OVER \$75,000</b>		<b>\$ 120,458,935</b>	<b>\$ 738,675</b>
<b>TOTAL EMPLOYEE WITH EARNINGS UNDER \$75,000</b>		<b>\$ 87,402,249</b>	<b>\$ 228,054</b>
<b>TOTAL REMUNERATION PAID</b>		<b>\$ 207,861,184</b>	<b>\$ 966,729</b>

For the year ended June 30, 2023, the Employers' portion of Employment Insurance and Canada Pension Plan Premiums totaled \$12,341,296

- (1) Travel expenses for International Student Recruitment.
- (2) Travel expenses for POPEY Staff
- (3) Travel expenses for POPDB Staff
- (4) Expenses for Learning Services Staff
- (5) 50% Recovered by Cupe
- (6) 100% Recovered by Richmond Teachers Association
- (7) 20% Recovered by Richmond Association of School Administrators
- (8) 80% Recovered by University of British Columbia

**School District #38 (Richmond)**  
**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**STATEMENT OF SEVERANCE AGREEMENTS**

There were three severance agreements under which payment commenced between School District No. 38 (Richmond) and its non-unionized employees during the fiscal year ended June 30, 2023. These agreements represent two to eighteen months of compensation.



**SCHOOL DISTRICT NO. 38 (RICHMOND)****Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2023****SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
ADEMCO III, LTD.	47,909
ADVANCED SYSTEMS ROOFING	1,260,541
AGENCIES W.PELLETIER (1980) INC.	112,702
AINSWORTH INC.	303,242
ALIGNED FLOOR COVERING	60,686
AMAZON	320,427
ANDREW SHERET LIMITED	116,062
ANIXTER CANADA INC.	90,406
APOLLO SHEET METAL LTD.	455,988
APPLE CANADA	968,191
APPLYBOARD INC.	52,345
ATC CONSULTING INC.	64,400
BARAGAR ENTERPRISES LTD.	35,249
BC HYDRO	1,609,338
BC SCHOOL TRUSTEES ASSOCIATION	77,344
BELL CANADA	101,111
BELL MOBILITY INC.	113,319
BG DISTRIBUTION	142,399
BMG INDUSTRIES INC.	173,956
BRICK WAREHOUSE LP, THE	37,506
BRIGHT CAN-ACHIEVE LIMITED	75,257
BUNZL CLEANING & HYGIENE	798,780
CALM	40,338
CAMBIE ROOFING CONTRACTORS LTD.	264,846
CANSTAR RESTORATIONS LP	186,008
CASTLE SEWING ENTERPRISE INC.	30,590
CEDAR CREST LANDS (BC) LTD.	106,772
CEDARBROOK INTERIORS LTD.	26,036
CISCO SYSTEMS CAPITAL CANADA CO.	99,620
CITY ELECTRIC SUPPLY	139,214
CITY OF RICHMOND	924,496
CLEANMOTION INC.	31,298
CM GLOBAL ENGLISH LTD.	51,933
COMMISSIONER OF MUNICIPAL PENSION PLAN	4,324,152
COMMISSIONER OF TEACHER'S PENSION PLAN	16,637,272
COMMUNITY FIRST FOUNDATION	93,133
CONNECTIONS COMMUNITY SERVICES SOCIETY	91,140
CORPORATE EXPRESS	575,658
COSTCO	78,397
COUNTRY LUMBER	27,809

# **SCHOOL DISTRICT NO. 38 (RICHMOND)**

## **Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

### **SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
CRESCENT BEACH PUBLISHING	49,370
CSI LEASING CANADA LTD.	2,256,343
CUSTOM AIR CONDITIONING LTD.	53,904
CUSTOM BLACKTOP CO.	25,074
CYPRESS MOUNTAIN	57,159
DOUBLETHINK INC.	47,250
DRIVING FORCE INC.	171,668
DUECK RICHMOND	218,331
DULUX PAINTS	59,689
DUNLEVY FOOD EQUIPMENT LTD.	93,334
DYNAMIC SPECIALTY VEHICLES	126,109
E.B. HORSMAN & SON	393,008
ECS ELECTRICAL CABLE SUPPLY	39,168
EDUCATIONAL WORLD TOURS	71,873
EMCO CORP.	71,894
ENGINEERED AIR	227,066
ENVIROTECH AIR INC.	116,664
ERMA WONG	25,575
ESC AUTOMATION	400,443
EXP SERVICES INC.	32,146
FAIRMONT WATERFRONT	51,000
FAMILY SERVICES OF GREATER VANCOUVER	88,394
FASTENAL CANADA LTD	26,908
FIRST CLASS PLANNERS LTD.	41,148
FIRSTONSITE RESTORATION	94,397
FOCUSED EDUCATION RESOURCES SOCIETY	93,036
FOLLETT SCHOOL SOLUTIONS, LLC	53,228
FOREIGN STUDENT SERVICES	43,135
FORMATIONS INC.	77,603
FORT MODULAR INC.	2,324,096
FORTISBC-NATURAL GAS	1,556,441
FRIESENS CORPORATION	55,806
FSEAP VANCOUVER	267,440
FUTUREBOOK PRINTING, INC.	26,250
G.N.JOHNSTON EQUIPMENT CO.LTD	63,774
GORDON FOOD SERVICE CAN. LTD.	113,332
GRAND & TOY LTD.	258,142
GREENBARN POTTERS SUPPLY LTD	27,911
GREGG DISTRIBUTORS	31,321
HABITAT SYSTEMS INC.	181,840

**SCHOOL DISTRICT NO. 38 (RICHMOND)****Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2023****SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

NAME	AMOUNT
HARBOUR CRUISES LTD.	45,729
HARRIS & COMPANY LLP	50,025
HME HOME HEALTH LTD.	28,854
HONEYWELL LTD.	139,081
HONG KONG OVERSEAS STUDIES CENTRE	27,450
IBM CANADA LTD	43,678
IMPERIAL SECURITY & PROTECTION SERVICES	41,023
INSIGHT ARCHITECTURAL SIGNAGE LTD.	27,271
INTEGRAL FLOORING SOLUTIONS LTD.	268,176
INTRADO CANADA INC	47,040
IRSHAD MANJI	51,672
ISLAND GLASS (1966) LTD	59,160
J.R. CRUZ	29,908
JANET KHONG	32,070
JARVIS ENGINEERING CONSULTANTS	42,788
JESS DANCE	33,620
JIAXIN LIN	73,431
JOANNA LEBLANC	32,070
JOSTENS CANADA LTD.	97,460
K&W GLASS INNOVATIONS LTD.	73,043
KERRISDALE CAMERAS	25,165
KEV SOFTWARE INC.	143,859
KMS TOOLS & EQUIPMENT LTD	59,255
KPMG LLP	85,386
LA CONTRACTING LTD.	129,257
LEARNING A-Z, LLC	29,896
LEXMARK CANADA INC.	319,881
LIBRAIRIE RENAUD-BRAY INC.	25,597
LONDON DRUGS	232,662
LONG & MCQUADE	36,887
LOUISE KOOL & GALT LTD	27,754
M.L. PETERSON HARDWOOD FLOOR	81,974
MACK KIRK ROOFING & SHEET METAL LTD.	443,401
MACQUARIE	477,772
MAPLE RIDGE & PITT MEADOWS SCHOOL DST 42	47,361
MASTER GROUP, THE	68,323
MICHAEL DEL VILLAR	27,984
MILLS PRINTING & STATIONERY CO	68,060
MINISTER OF FINANCE	406,999
MINISTER OF FINANCE - MSP	460,988 (1)

**SCHOOL DISTRICT NO. 38 (RICHMOND)**

**Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

**SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
MSH INTERNATIONAL (CANADA) LTD.	378,852 (1)
NELSON EDUCATION LTD	32,271
NUVOCLEAN SURFACE RESTORATION	32,672
OLYMPIC INTERNATIONAL SERVICE	1,655,248
ORION SECURITY SYSTEMS LTD	52,467
PACIFIC AIR FILTER LIMITED	88,233
PACIFIC BLUE CROSS	6,894,520
PACIFIC COASTCOM	85,065
PACIFIC WESTERN COACH PARTS	387,733
PACIFICOM INTEGRATION LTD	41,415
PEARSON CANADA INC.	47,889
PEBT IN TRUST	3,826,730
PFM EXECUTIVE SEARCH	48,351
PHASER FIRE PROTECTION LTD	70,182
PHOENIX ENTERPRISES LTD.	46,989
PJS SYSTEMS INCORPORATED	70,081
POWERSCHOOL CANADA ULC	209,520
POWER-WEST INDUSTRIES LTD.	110,830
PRINT ADVANTAGE MARKETING	31,355
PRISM ENGINEERING	41,774
PROGRESSIVE GIFT CARDS	626,660
PROVINCE OF BRITISH COLUMBIA	3,887,967 (2)
QUALITY SAW & KNIFE LTD	27,546
QUANTUM LIGHTING INC.	45,733
QUILCHENA GOLF & COUNTRY CLUB	108,454
RALLY, A DIVISION OF BOX CLEVER INC.	44,646
RAZOR MANUFACTURING LTD.	83,081
RCG COMMERCIAL REAL ESTATE SERVICES	263,072
REFRIGERATIVE SUPPLY	33,191
REGAL CONTROLS LTD.	117,608
RICHELIEU HARDWARE LTD	38,926
RICHMOND FOOD BANK SOCIETY	42,325
RITE-WAY FENCING INC.	58,211
RIVER ROCK	35,427
RIVERSIDE BANQUET HALLS	40,264
ROBINSON SUPPLY	109,457
ROCKY POINT ENGINEERING	219,416
RONA	27,389
SAVE-ON-FOODS LIMITED PARTNERSHIP	36,642
SCHOLANTIS LEARNING SYSTEMS INC	48,825

**SCHOOL DISTRICT NO. 38 (RICHMOND)****Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2023****SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

NAME	AMOUNT
SCHOLASTIC CANADA LTD	45,459
SCHOOLHOUSE PRODUCTS INC.	240,668
SEGUIN MORRIS MECHANICAL	51,030
SERVA-LITE SALES LTD	31,906
SINORBIS AUSTRALIA PTY LTD.	31,075
SOFTCHOICE LP	157,060
SOURCE OFFICE FURNISHINGS	177,408
SOUTH PACIFIC ELECTRIC LTD.	26,036
SOUTHERN BUTLER PRICE LLP	71,425
SOUTHSIDE NISSAN LTD.	71,225
SOUTHWEST BUSINESS PRODUCTS	26,223
SPECTRUM EDUCATIONAL SUPPLIES	47,377
SPORTFACTOR INC.	77,343
SQUAMISH COACH LINES	37,620
STAGEFAB CUSTOM MANUFACTURING	46,007
STATION ONE ARCHITECTS	508,474
STEVESON SOCIETY OF CHILDREN'S CENTRES	29,519
STRATHCONA PARK LODGE	145,832
SUPER SAVE GROUP	201,871
SUPERIOR ASPHALT PAVING LTD.	539,702
SUPERIOR PROPANE	107,796
SURGICALLY CLEAN AIR INC.	68,880
SYSCO VANCOUVER	93,857
TAPESTRY MUSIC LTD.	76,033
TC MEDIA LIVRES INC.	105,648
TECHNICAL SAFETY BC	53,668
TELUS	53,754
TGCC MANAGEMENT LLP	27,442
THINKSPACE ARCHITECTURE	187,356
THURBER ENGINEERING LTD.	39,893
TIGHT 5 CONTRACTING LTD	27,488
TINKERINE	28,313
TOMORROWS TOPKIDS CHILDCARE SOCIETY	25,557
TREMCO CANADA DIVISION, RPM CANADA	71,446
TRIPLE FIVE QUALITY WOOD INC	52,580
UBC CHAN CENTRE FOR PERFORMING ARTS	27,405
ULINE	100,420
UNIGLOBE SPECIALTY TRAVEL LTD.	113,290
UNITECH CONSTRUCTION MANAGEMENT LTD.	21,216,528
UNITED LIBRARY SERVICES INC	73,407

# **SCHOOL DISTRICT NO. 38 (RICHMOND)**

## **Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

### **SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

<b>NAME</b>	<b>AMOUNT</b>
UNIVERSITY OF BRITISH COLUMBIA	27,578
VANCOUVER COASTAL HEALTH AUTHORITY	424,640
VANCOUVER COMMUNITY COLLEGE	29,491
VANCOUVER KIDSBOOKS	158,610
VANCOUVER MARRIOTT PINNACLE	72,768
VARSITY SPIRIT	32,658
VAUGHAN VENTURES LTD.	308,542
VIKING-ALEXANDER METAL PRODUCTS	32,217
WALLIS MOTORS (1997) LTD.	391,784
WESCO ENERGY SOLUTIONS	634,048
WEST COAST ELEVATOR SERVICES LTD.	61,483
WESTERN CAMPUS RESOURCES	102,916
WESTERN CANADA BUS	553,559
WESTLAND INSURANCE GROUP LTD.	100,521
WOOD PROJECTS LTD.	424,163
WORKSAFE BC	2,128,293
X10 TECHNOLOGIES INC.	34,937
<b>TOTAL SUPPLIERS PAID \$25,000 OR GREATER</b>	<b>\$ 95,878,393</b>
<b>TOTAL SUPPLIERS PAID LESS THAN \$25,000</b>	<b>\$ 6,783,460</b>
<b>TOTAL PAID TO SUPPLIERS</b>	<b>\$ 102,661,853</b>

(1) MSP INTERNATIONAL STUDENTS

(2) EMPLOYEE HEALTH TAX

## **SCHOOL DISTRICT NO. 38 (RICHMOND)**

### **Statement of Financial Information (SOFI)**

**Fiscal Year Ended June 30, 2023**

#### **EXPLANATORY NOTES**

For the Schedule of Remuneration & Expenses, reconciling items for remuneration include the following:

- Adjustments reflected in the schedule are prepared on a cash basis, whereas salary expenditures in the financial statements are prepared on an accrual basis.
- Taxable benefits are included in the Schedule of Remuneration, but are not included in the financial statements under Salaries (eg. Automobile Allowances, and Clothing & Tool Allowances are included in the Financial Statements in other expense categories).

For the Schedule of Payments for the Provision of Goods & Services, reconciling items include the following:

- Amounts reflected in the schedule are prepared on a cash basis, whereas expenditures included on the financial statements are prepared on an accrual basis.
- The list of payments to suppliers may include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST/PST rebate.
- The Schedules of Remuneration and Expenses and Payments for Goods and Services may include salaries and expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements comprise accounts receivable of the district and would be netted out, thereby reducing the district's operating expenditures in the financial statements. Recoveries could include payroll secondments, operating cost recoveries, capital cost recoveries and special purpose fund recoveries.