

## **FINANCE**

## **Policy 641**

### **Enterprise Risk Management**

The Board of Education (Richmond) recognizes that risk is present in all school district activities and that the successful management of risk is a critical factor in achieving the School District's strategic priorities, objectives and goals. The School District will develop, implement and maintain an Enterprise Risk Management (ERM) process to proactively identify, evaluate, treat, monitor and report on risks that can impact the District.