

Annual Budget

School District No. 38 (Richmond)

June 30, 2023

School District No. 38 (Richmond)

June 30, 2023

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

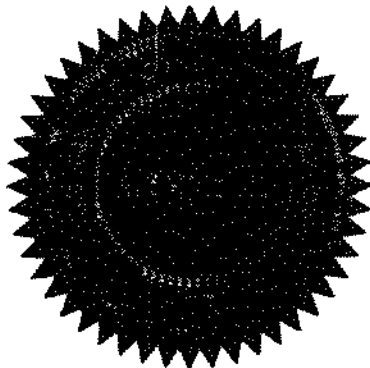
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$293,371,294 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 25th DAY OF MAY, 2022;

READ A SECOND TIME THE 25th DAY OF MAY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF MAY, 2022;



[Redacted Signature]

Chairperson of the Board

[Redacted Signature]

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Annual Budget Bylaw 2022/2023, adopted by the Board the 25th DAY OF MAY, 2022.

[Redacted Signature]

Secretary Treasurer

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

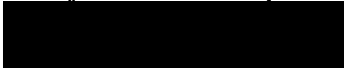
	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,359.625	20,365.638
Adult	62.063	62.063
Other	599.375	587.188
Total Ministry Operating Grant Funded FTE's	21,021.063	21,014.888
Revenues	\$	\$
Provincial Grants		
Ministry of Education	241,714,275	242,610,311
Other	27,670	27,670
Federal Grants	1,691,560	1,712,790
Tuition	15,248,688	15,152,958
Other Revenue	5,605,060	4,502,478
Rentals and Leases	1,240,472	1,147,183
Investment Income	1,073,710	1,113,326
Amortization of Deferred Capital Revenue	10,560,443	9,766,983
Total Revenue	277,161,878	276,033,699
Expenses		
Instruction	228,133,469	227,716,559
District Administration	7,497,328	7,343,790
Operations and Maintenance	45,950,263	46,089,974
Transportation and Housing	1,837,293	1,921,664
Debt Services	185,000	182,000
Total Expense	283,603,353	283,253,987
Net Revenue (Expense)	(6,441,475)	(7,220,288)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,896,023	3,600,134
Budgeted Surplus (Deficit), for the year	(4,545,452)	(3,620,154)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,545,452)	(3,620,154)
Budgeted Surplus (Deficit), for the year	(4,545,452)	(3,620,154)

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	217,963,152	218,771,672
Special Purpose Funds - Total Expense	47,130,515	47,302,531
Special Purpose Funds - Tangible Capital Assets Purchased	903,791	886,147
Capital Fund - Total Expense	18,509,686	17,179,784
Capital Fund - Tangible Capital Assets Purchased from Local Capital	8,864,150	6,446,637
Total Budget Bylaw Amount	293,371,294	290,586,771

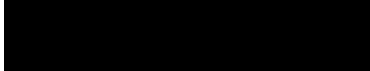
Approved by the Board



MAY 25, 2022

Signature of the Chairperson of the Board of Education

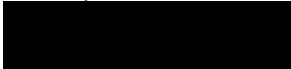
Date Signed



MAY 25, 2022

Signature of the Superintendent

Date Signed



MAY 25, 2022

Signature of the Secretary Treasurer

Date Signed

School District No. 38 (Richmond)
Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(6,441,475)</u>	<u>(7,220,288)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(903,791)	(886,147)
From Local Capital	(8,864,150)	(6,446,637)
From Deferred Capital Revenue	(18,196,266)	(23,358,357)
From Capital Leases	(2,500,000)	(3,600,000)
Total Acquisition of Tangible Capital Assets	<u>(30,464,207)</u>	<u>(34,291,141)</u>
Amortization of Tangible Capital Assets	<u>18,324,686</u>	<u>16,997,784</u>
Total Effect of change in Tangible Capital Assets	<u>(12,139,521)</u>	<u>(17,293,357)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>(18,580,996)</u>	<u>(24,513,645)</u>

School District No. 38 (Richmond)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	200,177,689	199,884,423
Other	27,670	27,670
Tuition	15,248,688	15,152,958
Other Revenue	806,000	763,278
Rentals and Leases	1,240,472	1,147,183
Investment Income	566,610	552,526
Total Revenue	218,067,129	217,528,038
Expenses		
Instruction	182,429,840	182,296,096
District Administration	6,619,189	6,473,967
Operations and Maintenance	27,398,130	28,456,190
Transportation and Housing	1,515,993	1,545,419
Total Expense	217,963,152	218,771,672
Net Revenue (Expense)	103,977	(1,243,634)
Budgeted Prior Year Surplus Appropriation	1,896,023	3,600,134
Net Transfers (to) from other funds		
Local Capital	(2,000,000)	(2,356,500)
Total Net Transfers	(2,000,000)	(2,356,500)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	197,438,134	196,653,847
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	246,150	246,150
Student Transportation Fund	21,608	21,608
Support Staff Benefits Grant	224,695	219,746
FSA Scorer Grant	27,292	27,292
K-12 ICY Clinical Counsellor Funding	-	495,970
ELF Implementation	4,104	4,104
Total Provincial Grants - Ministry of Education	200,177,689	199,884,423
Provincial Grants - Other	27,670	27,670
Tuition		
Summer School Fees	205,140	195,140
Continuing Education	885,548	867,368
International and Out of Province Students	14,158,000	14,090,450
Total Tuition	15,248,688	15,152,958
Other Revenues		
Other School District/Education Authorities	504,000	504,000
Miscellaneous		
Cafeteria	300,000	257,278
Miscellaneous	2,000	2,000
Total Other Revenue	806,000	763,278
Rentals and Leases	1,240,472	1,147,183
Investment Income	566,610	552,526
Total Operating Revenue	218,067,129	217,528,038

School District No. 38 (Richmond)Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	94,284,476	93,164,185
Principals and Vice Principals	13,015,778	13,319,147
Educational Assistants	16,711,236	16,555,650
Support Staff	21,197,109	22,009,096
Other Professionals	6,076,998	5,953,736
Substitutes	7,795,483	8,800,118
Total Salaries	<u>159,081,080</u>	<u>159,801,932</u>
Employee Benefits	<u>39,885,513</u>	<u>39,868,898</u>
Total Salaries and Benefits	<u>198,966,593</u>	<u>199,670,830</u>
Services and Supplies		
Services	6,639,995	6,638,375
Student Transportation	13,907	12,155
Professional Development and Travel	947,532	825,128
Rentals and Leases	287,817	279,466
Dues and Fees	143,988	136,743
Insurance	526,595	522,749
Supplies	6,331,810	6,423,814
Utilities	4,104,915	4,262,412
Total Services and Supplies	<u>18,996,559</u>	<u>19,100,842</u>
Total Operating Expense	<u>217,963,152</u>	<u>218,771,672</u>

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	73,486,397	2,491,345		1,080,735		5,656,873	82,715,350
1.03 Career Programs	204,949			533,698			738,647
1.07 Library Services	1,467,638			594,071			2,061,709
1.08 Counselling	2,391,577						2,391,577
1.10 Special Education	6,049,889		16,711,236			766,810	23,527,935
1.30 English Language Learning	6,143,837			158,063			6,301,900
1.31 Indigenous Education	296,802	10,014,670		35,554		326,323	14,923,172
1.41 School Administration				4,582,179			872,300
1.60 Summer School	757,497	114,803					1,449,081
1.61 Continuing Education	710,000	219,543		121,792	90,338	307,408	1,449,081
1.62 International and Out of Province Students	2,775,890	19,114		167,444	695,264	87,124	3,744,836
1.64 Other							
Total Function 1	94,284,476	12,859,475	16,711,236	7,273,536	785,602	7,144,538	139,058,863
4 District Administration							
4.11 Educational Administration				198,537	1,844,503	12,003	2,055,043
4.40 School District Governance					202,754		202,754
4.41 Business Administration		156,303		953,796	1,611,562	1,987	2,723,648
Total Function 4	-	156,303	-	1,152,333	3,658,819	13,990	4,981,445
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				301,873	1,632,577	989	1,935,439
5.50 Maintenance Operations				10,869,858		524,541	11,394,399
5.52 Maintenance of Grounds				812,701			812,701
5.56 Utilities							
Total Function 5	-	-	-	11,984,432	1,632,577	525,530	14,142,539
7 Transportation and Housing							
7.70 Student Transportation				786,808		111,425	898,233
Total Function 7	-	-	-	786,808	-	111,425	898,233
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	94,284,476	13,015,778	16,711,236	21,197,109	6,076,998	7,795,483	159,081,080

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	82,715,350	20,832,050	103,547,400	3,703,023	107,250,423	106,357,096
1.03 Career Programs	738,647	186,030	924,677	430,751	1,355,428	1,341,539
1.07 Library Services	2,061,709	519,246	2,580,955	375,529	2,956,484	2,953,875
1.08 Counseling	2,391,577	602,324	2,993,901	7,245	3,001,146	2,997,384
1.10 Special Education	23,527,935	5,925,564	29,453,499	767,005	30,220,504	30,529,652
1.30 English Language Learning	6,301,900	1,587,148	7,889,048	40,733	7,929,781	7,895,955
1.31 Indigenous Education	332,356	83,705	416,061	62,261	478,322	424,967
1.41 School Administration	14,923,172	3,758,435	18,681,607	342,464	19,024,071	19,445,481
1.60 Summer School	872,300	165,737	1,038,037	23,887	1,061,924	1,057,585
1.61 Continuing Education	1,449,081	275,325	1,724,406	173,824	1,898,230	2,082,782
1.62 International and Out of Province Students	3,744,836	943,145	4,687,981	2,555,467	7,243,448	7,199,966
1.64 Other	-	-	-	10,079	10,079	9,814
Total Function 1	139,058,863	34,878,709	173,937,572	8,492,268	182,429,840	182,296,096
4 District Administration						
4.11 Educational Administration	2,055,043	517,567	2,572,610	200,394	2,773,004	2,702,725
4.40 School District Governance	202,754	15,227	217,981	145,690	363,671	353,279
4.41 Business Administration	2,723,648	685,957	3,409,605	72,909	3,482,514	3,417,963
Total Function 4	4,981,445	1,218,751	6,200,196	418,993	6,619,189	6,473,967
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,935,439	487,445	2,422,884	968,762	3,391,646	3,441,969
5.50 Maintenance Operations	11,394,399	2,869,705	14,264,104	4,375,397	18,639,501	19,536,784
5.52 Maintenance of Grounds	812,701	204,681	1,017,382	244,686	1,262,068	1,215,025
5.56 Utilities	-	-	-	4,104,915	4,104,915	4,262,412
Total Function 5	14,142,539	3,561,831	17,704,370	9,693,760	27,398,130	28,456,190
7 Transportation and Housing						
7.70 Student Transportation	898,233	226,222	1,124,455	391,538	1,515,993	1,545,419
Total Function 7	898,233	226,222	1,124,455	391,538	1,515,993	1,545,419
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	159,081,080	39,885,513	198,966,593	18,996,559	217,963,152	218,771,672

School District No. 38 (Richmond)
Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	41,536,586	42,725,888
Federal Grants	1,691,560	1,712,790
Other Revenue	4,799,060	3,739,200
Investment Income	7,100	10,800
Total Revenue	48,034,306	48,188,678
Expenses		
Instruction	45,703,629	45,420,463
District Administration	878,139	869,823
Operations and Maintenance	548,747	1,012,245
Total Expense	47,130,515	47,302,531
Net Revenue (Expense)	903,791	886,147
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(903,791)	(886,147)
Total Net Transfers	(903,791)	(886,147)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OJEP	CommunityLINK Fund - Overhead	Classroom Enhancement
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	975,095	4,869,733	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,289	672,030	-	-	224,000	93,100	336,842	785,631	4,841,324
Federal Grants	-	-	30,000	4,257,490	-	-	-	-	-
Other	-	-	6,000	-	-	-	-	-	-
Investment Income	-	-	-	-	-	-	-	-	-
Less: Allocated to Revenue									
Deferred Revenue, end of year	829,289	672,030	80,000	4,326,160	224,000	93,100	336,842	785,631	4,841,324
	-	-	931,095	4,801,063	-	-	-	-	-
Revenues	829,289	672,030	-	4,869,733	224,000	93,100	336,842	785,631	4,841,324
Provincial Grants - Ministry of Education									
Federal Grants									
Other Revenue			74,000	4,326,160					
Investment Income			6,000						
Expenses	829,289	672,030	80,000	4,326,160	224,000	93,100	336,842	785,631	4,841,324
Salaries									
Teachers									
Principals and Vice Principals					48,798		97,595		206,745
Educational Assistants					16,220			324,850	1,889,555
Support Staff		559,605							647,684
Other Professionals									159,632
Substitutes							17,159		853,379
Employee Benefits		559,605			65,018		114,734		3,756,995
Services and Supplies		112,425							
Tangible Capital Assets Purchased									
Interfund Transfers									
Net Revenue (Expense) before Interfund Transfers									
Employee Benefits	70,578		80,000	4,326,160	44,800	16,255	24,399	81,213	939,249
Services and Supplies	70,578	672,030	80,000	4,326,160	224,000	11,827	197,689	379,568	1,889,555
Net Revenue (Expense) before Interfund Transfers	738,711	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(738,711)								(145,080)
Net Revenue (Expense)	(738,711)								(145,080)

School District No. 38 (Richmond)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Safe Return to School / Restart: Health & Safety Grant	Federal Safe Return to Class / Ventilation Fund	Provincial Resource Program	Provincial Early Years	Educational Trust Fund	LINC/ SWIS
Deferred Revenue, beginning of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,488	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education	32,344,010	48,000	6,000			896,944	459,416		1,691,560
Federal Grants								380,000	
Other								1,100	
Investment Income									
Less: Allocated to Revenue									
Deferred Revenue, end of year	32,344,010	48,000	6,000			896,944	459,416	400,000	1,691,560
Revenues	32,344,010	48,000	6,000			896,944	459,416	398,900	1,691,560
Provincial Grants - Ministry of Education								1,100	
Federal Grants								400,000	
Other Revenue								125,588	
Investment Income									
Expenses	25,875,208	48,000	6,000			896,944	459,416	400,000	1,691,560
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals									
Substitutes									
Employee Benefits	6,468,802	48,000	6,000			132,635	60,317		261,714
Services and Supplies									
Net Revenue (Expense) before Interfund Transfers	32,344,010	48,000	6,000			896,944	459,416	400,000	1,691,560
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 38 (Richmond)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2023

	<u>TOTAL</u>
Deferred Revenue, beginning of year	\$ 5,989,316
Add: Restricted Grants	
Provincial Grants - Ministry of Education	41,536,586
Federal Grants	1,691,568
Other	4,667,499
Investment Income	7,100
	<u>47,902,736</u>
Less: Allocated to Revenue	48,034,306
Deferred Revenue, end of year	<u>5,857,746</u>
Revenues	
Provincial Grants - Ministry of Education	41,536,586
Federal Grants	1,691,568
Other Revenue	4,799,068
Investment Income	7,100
	<u>48,034,306</u>
Expenses	
Salaries	
Teachers	26,730,806
Principals and Vice Principals	206,745
Educational Assistants	2,969,430
Support Staff	1,325,007
Other Professionals	259,299
Substitutes	1,215,264
	<u>32,706,551</u>
Employee Benefits	8,141,809
Services and Supplies	6,282,155
	<u>47,130,515</u>
Net Revenue (Expense) before Interfund Transfers	<u>903,791</u>
Interfund Transfers	
Tangible Capital Assets Purchased	(903,791)
	<u>(903,791)</u>
Net Revenue (Expense)	<u>-</u>

School District No. 38 (Richmond)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		500,000	500,000	550,000
Amortization of Deferred Capital Revenue	10,560,443		10,560,443	9,766,983
Total Revenue	10,560,443	500,000	11,060,443	10,316,983
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	18,003,386		18,003,386	16,621,539
Transportation and Housing	321,300		321,300	376,245
Debt Services				
Capital Lease Interest		185,000	185,000	182,000
Total Expense	18,324,686	185,000	18,509,686	17,179,784
Net Revenue (Expense)	(7,764,243)	315,000	(7,449,243)	(6,862,801)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	903,791		903,791	886,147
Local Capital		2,000,000	2,000,000	2,356,500
Total Net Transfers	903,791	2,000,000	2,903,791	3,242,647
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,249,150	(4,249,150)	-	
Tangible Capital Assets WIP Purchased from Local Capital	4,615,000	(4,615,000)	-	
Principal Payment				
Capital Lease	2,750,000	(2,750,000)	-	
Total Other Adjustments to Fund Balances	11,614,150	(11,614,150)	-	
Budgeted Surplus (Deficit), for the year	4,753,698	(9,299,150)	(4,545,452)	(3,620,154)