

Annual Budget

School District No. 38 (Richmond)

June 30, 2022

School District No. 38 (Richmond)

June 30, 2022

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

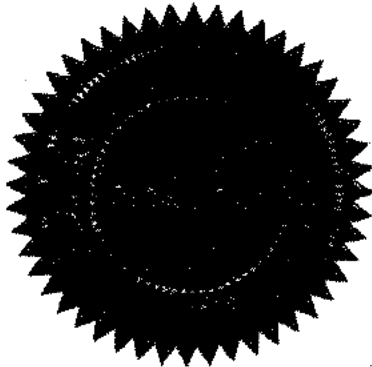
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND)
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$279,521,791 for the 2021/2022 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 26th DAY OF MAY, 2021;

READ A SECOND TIME THE 26th DAY OF MAY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF MAY, 2021;




Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond)
Annual Budget Bylaw 2021/2022, adopted by the Board the 26th DAY OF MAY, 2021.


Secretary Treasurer

School District No. 38 (Richmond)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,999.194	19,879.125
Adult	60.250	102.500
Other	583.250	583.250
Total Ministry Operating Grant Funded FTE's	20,642.694	20,564.875
Revenues	\$	\$
Provincial Grants		
Ministry of Education	230,518,314	240,084,823
Other	353,000	290,400
Federal Grants	1,658,392	1,747,645
Tuition	14,635,234	13,888,921
Other Revenue	6,519,314	4,819,258
Rentals and Leases	1,243,926	946,164
Investment Income	1,098,380	1,631,722
Amortization of Deferred Capital Revenue	10,048,735	9,004,089
Total Revenue	266,075,295	272,413,022
Expenses		
Instruction	218,861,595	222,392,430
District Administration	7,327,350	7,625,158
Operations and Maintenance	45,764,012	48,863,856
Transportation and Housing	1,834,339	1,876,890
Debt Services	200,000	180,000
Total Expense	273,987,296	280,938,334
Net Revenue (Expense)	(7,912,001)	(8,525,312)
Budgeted Allocation (Retirement) of Surplus (Deficit)	3,600,134	7,707,769
Budgeted Surplus (Deficit), for the year	(4,311,867)	(817,543)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(4,311,867)	(817,543)
Budgeted Surplus (Deficit), for the year	(4,311,867)	(817,543)

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	214,214,402	211,647,360
Special Purpose Funds - Total Expense	41,788,415	52,904,965
Special Purpose Funds - Tangible Capital Assets Purchased	767,377	1,117,377
Capital Fund - Total Expense	17,984,479	16,386,009
Capital Fund - Tangible Capital Assets Purchased from Local Capital	4,767,118	7,580,896
Total Budget Bylaw Amount	279,521,791	289,636,607

Approved by the Board

[Redacted Signature]

MAY 26, 2021

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

MAY 26, 2021

Signature of the Superintendent

Date Signed

[Redacted Signature]

MAY 26, 2021

Signature of the Secretary/Treasurer

Date Signed

School District No. 38 (Richmond)
Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(7,912,001)	(8,525,312)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(767,377)	(1,117,377)
From Local Capital	(4,767,118)	(7,580,896)
From Deferred Capital Revenue	(18,842,588)	(39,791,655)
From Capital Leases	(3,570,000)	(1,900,000)
Total Acquisition of Tangible Capital Assets	(27,947,083)	(50,389,928)
Amortization of Tangible Capital Assets	17,784,479	16,206,009
Total Effect of change in Tangible Capital Assets	(10,162,604)	(34,183,919)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(18,074,605)	(42,709,231)

School District No. 38 (Richmond)

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	195,297,074	192,019,526
Other	353,000	290,400
Tuition	14,635,234	13,888,921
Other Revenue	852,954	626,058
Rentals and Leases	1,243,926	946,164
Investment Income	588,580	865,522
Total Revenue	212,970,768	208,636,591
Expenses		
Instruction	178,593,550	176,438,393
District Administration	6,550,312	6,861,110
Operations and Maintenance	27,587,510	26,840,483
Transportation and Housing	1,483,030	1,507,374
Total Expense	214,214,402	211,647,360
Net Revenue (Expense)	(1,243,634)	(3,010,769)
Budgeted Prior Year Surplus Appropriation	3,600,134	7,707,769
Net Transfers (to) from other funds		
Local Capital	(2,356,500)	(4,697,000)
Total Net Transfers	(2,356,500)	(4,697,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	192,566,572	182,987,023
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	246,150	254,999
Student Transportation Fund	21,608	21,608
Support Staff Benefits Grant	219,746	219,746
Teachers' Labour Settlement Funding		5,816,048
Early Career Mentorship Funding		470,000
FSA Scorer	27,292	27,292
Early Learning Framework Implementation	-	4,104
Equity in Action Plan	-	3,000
Total Provincial Grants - Ministry of Education	195,297,074	192,019,526
Provincial Grants - Other	353,000	290,400
Tuition		
Summer School Fees	477,170	240,571
Continuing Education	989,064	727,229
International and Out of Province Students	13,169,000	12,921,121
Total Tuition	14,635,234	13,888,921
Other Revenues		
Other School District/Education Authorities	504,000	504,000
Miscellaneous		
Cafeteria	341,954	119,058
Miscellaneous	7,000	3,000
Total Other Revenue	852,954	626,058
Rentals and Leases	1,243,926	946,164
Investment Income	588,580	865,522
Total Operating Revenue	212,970,768	208,636,591

School District No. 38 (Richmond)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	92,057,143	90,983,621
Principals and Vice Principals	13,382,893	13,369,298
Educational Assistants	15,869,738	14,989,738
Support Staff	22,053,047	21,651,867
Other Professionals	5,895,053	6,096,836
Substitutes	7,703,414	8,235,995
Total Salaries	156,961,288	155,327,355
Employee Benefits	39,190,999	38,838,755
Total Salaries and Benefits	196,152,287	194,166,110
Services and Supplies		
Services	6,487,020	6,815,652
Student Transportation	12,155	14,600
Professional Development and Travel	823,157	683,592
Rentals and Leases	253,003	253,644
Dues and Fees	131,150	138,283
Insurance	522,749	546,708
Supplies	6,268,647	6,133,078
Utilities	3,564,234	2,895,693
Total Services and Supplies	18,062,115	17,481,250
Total Operating Expense	214,214,402	211,647,360

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	71,010,360	2,447,498		1,080,735		5,574,040	80,112,633
1.03 Career Programs	173,608			533,698			707,306
1.07 Library Services	1,569,638			588,988			2,158,626
1.08 Counselling	2,686,577					772,133	2,686,577
1.10 Special Education	6,082,772		15,869,738				22,724,643
1.30 English Language Learning	6,354,837			158,063			6,512,900
1.31 Indigenous Education	273,024			35,554			308,578
1.41 School Administration	740,778	10,185,105		4,559,838		420,985	15,165,928
1.60 Summer School	512,879	127,392					868,170
1.61 Continuing Education	2,652,670	431,475		121,792	88,567	249,706	1,404,419
1.62 International and Out of Province Students		38,185		167,444	670,316	77,444	3,606,059
1.64 Other							
Total Function 1	92,057,143	13,229,655	15,869,738	7,246,112	758,883	7,094,308	136,255,839
4 District Administration							
4.11 Educational Administration				223,699	1,782,275	10,669	2,016,643
4.40 School District Governance					197,574		197,574
4.41 Business Administration		153,238		955,296	1,583,552	1,766	2,693,852
Total Function 4	-	153,238	-	1,178,995	3,563,401	12,435	4,908,069
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				393,949	1,572,769	989	1,967,707
5.50 Maintenance Operations				11,684,482		495,400	12,179,882
5.52 Maintenance of Grounds				812,701			812,701
5.56 Utilities							
Total Function 5	-	-	-	12,891,132	1,572,769	496,389	14,960,290
7 Transportation and Housing							
7.70 Student Transportation				736,808		100,282	837,090
Total Function 7	-	-	-	736,808	-	100,282	837,090
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	92,057,143	13,382,893	15,869,738	22,053,047	5,895,053	7,703,414	156,961,288

School District No. 38 (Richmond)
 Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	80,112,633	20,091,209	100,203,842	3,850,033	104,053,875	104,213,722
1.03 Career Programs	707,306	177,383	884,689	417,775	1,302,464	1,172,454
1.07 Library Services	2,158,626	541,355	2,699,981	365,554	3,065,535	3,011,278
1.08 Counselling	2,686,577	673,759	3,360,336	6,437	3,366,773	3,300,831
1.10 Special Education	22,724,643	5,699,046	28,423,689	700,463	29,124,152	28,109,160
1.30 English Language Learning	6,512,900	1,633,351	8,146,251	14,692	8,160,943	8,001,480
1.31 Indigenous Education	308,578	77,387	385,965	37,188	423,153	394,758
1.41 School Administration	15,165,928	3,803,418	18,969,346	461,980	19,431,326	18,997,145
1.60 Summer School	868,170	164,952	1,033,122	27,223	1,060,345	999,050
1.61 Continuing Education	1,404,419	266,840	1,671,259	265,049	1,936,308	2,027,535
1.62 International and Out of Province Students	3,606,059	904,333	4,510,412	2,148,867	6,659,279	6,201,548
1.64 Other	-	-	-	9,397	9,397	9,432
Total Function 1	136,255,839	34,033,053	170,288,892	8,304,658	178,593,550	176,438,393
4 District Administration						
4.11 Educational Administration	2,016,643	505,748	2,522,391	161,865	2,684,256	2,945,456
4.40 School District Governance	197,574	14,838	212,412	140,171	352,583	329,417
4.41 Business Administration	2,693,852	675,583	3,369,435	144,038	3,513,473	3,586,237
Total Function 4	4,908,069	1,196,169	6,104,238	446,074	6,550,312	6,861,110
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,967,707	493,475	2,461,182	959,441	3,420,623	3,293,672
5.50 Maintenance Operations	12,179,882	3,054,556	15,234,438	4,168,052	19,402,490	19,452,320
5.52 Maintenance of Grounds	812,701	203,815	1,016,516	183,647	1,200,163	1,198,798
5.56 Utilities	-	-	-	3,564,234	3,564,234	2,895,693
Total Function 5	14,960,290	3,751,846	18,712,136	8,875,374	27,587,510	26,840,483
7 Transportation and Housing						
7.70 Student Transportation	837,090	209,931	1,047,021	436,009	1,483,030	1,507,374
Total Function 7	837,090	209,931	1,047,021	436,009	1,483,030	1,507,374
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	156,961,288	39,190,999	196,152,287	18,062,115	214,214,402	211,647,360

School District No. 38 (Richmond)
Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	35,221,240	48,065,297
Federal Grants	1,658,392	1,747,645
Other Revenue	5,666,360	4,193,200
Investment Income	9,800	16,200
Total Revenue	42,555,792	54,022,342
Expenses		
Instruction	40,268,045	45,954,037
District Administration	777,038	764,048
Operations and Maintenance	743,332	6,186,880
Total Expense	41,788,415	52,904,965
Net Revenue (Expense)	767,377	1,117,377
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(767,377)	(1,117,377)
Total Net Transfers	(767,377)	(1,117,377)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OIEP	CommunityLINK Fund - Overhead	Classroom Enhancement
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	1,088,475	5,306,681	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,133	670,460			224,000	93,100	293,110	785,631	4,841,324
Federal Grants			45,000	5,257,490					
Other			9,000						
Investment Income			54,000						
Less: Allocated to Revenue	829,133	670,460	40,000	5,326,160	224,000	93,100	293,110	785,631	4,841,324
Deferred Revenue, end of year	-	-	1,162,475	5,238,011	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	829,133	670,460			224,000	93,100	293,110	785,631	4,841,324
Federal Grants			31,000	5,326,160					
Other Revenue			9,000						
Investment Income			40,000						
Expenses									
Salaries									
Teachers									190,000
Principals and Vice Principals						35,916			1,845,078
Educational Assistants									565,600
Support Staff		538,298			125,440	16,220			193,400
Other Professionals									970,339
Substitutes							17,159		3,764,417
Employee Benefits		112,162				52,136			86,295
Services and Supplies	61,756	670,460	40,000	5,326,160	67,200	27,930	153,957	354,156	135,803
Net Revenue (Expense) before Intertfund Transfers	767,377	-	-	-	125,440	52,136	114,754	345,180	4,841,324
Intertfund Transfers	(767,377)								
Tangible Capital Assets Purchased	(767,377)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	Provincial Resource Program	Provincial Early Years	Educational Trust Fund	LINC/ SWIS	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	137,324	-	6,532,480
Add: Restricted Grants						
Provincial Grants - Ministry of Education	26,182,838	841,174	460,470		1,658,392	35,221,240
Federal Grants				310,000		1,658,392
Other				800		5,612,490
Investment Income	26,182,838	841,174	460,470	310,800	1,658,392	42,501,922
Less: Allocated to Revenue						
Deferred Revenue, end of year	26,182,838	841,174	460,470	310,000	1,658,392	42,555,792
				138,124	-	6,478,610
Revenues						
Provincial Grants - Ministry of Education	26,182,838	841,174	460,470		1,658,392	35,221,240
Federal Grants				309,200		1,658,392
Other Revenue				800		5,666,360
Investment Income	26,182,838	841,174	460,470	310,000	1,658,392	42,555,792
Expenses						
Salaries						
Teachers	20,946,270	461,910	206,417		104,160	21,852,268
Principals and Vice Principals						190,000
Educational Assistants		55,250	62,348		469,247	2,890,216
Support Staff					97,713	1,152,445
Other Professionals					362,000	291,113
Substitutes	20,946,270	517,160	268,765		1,033,120	1,349,498
Employee Benefits	5,236,568	129,290	67,191		254,637	6,896,040
Services and Supplies	26,182,838	841,174	460,470	310,000	370,635	7,166,835
Net Revenue (Expense) before Interfund Transfers						41,788,415
Interfund Transfers						767,377
Tangible Capital Assets Purchased						(767,377)
Net Revenue (Expense)						-

School District No. 38 (Richmond)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		500,000	500,000	750,000
Amortization of Deferred Capital Revenue	10,048,735		10,048,735	9,004,089
Total Revenue	10,048,735	500,000	10,548,735	9,754,089
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	17,433,170		17,433,170	15,836,493
Transportation and Housing	351,309		351,309	369,516
Debt Services				
Capital Lease Interest		200,000	200,000	180,000
Total Expense	17,784,479	200,000	17,984,479	16,386,009
Net Revenue (Expense)	(7,735,744)	300,000	(7,435,744)	(6,631,920)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	767,377		767,377	1,117,377
Local Capital		2,356,500	2,356,500	4,697,000
Total Net Transfers	767,377	2,356,500	3,123,877	5,814,377
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	4,640,118	(4,640,118)	-	
Tangible Capital Assets WIP Purchased from Local Capital	127,000	(127,000)	-	
Principal Payment				
Capital Lease	2,850,000	(2,850,000)	-	
Total Other Adjustments to Fund Balances	7,617,118	(7,617,118)	-	
Budgeted Surplus (Deficit), for the year	648,751	(4,960,618)	(4,311,867)	(817,543)