

## **FINANCE**

## **Policy 611.3**

### **Revenue Generation**

The Board of Education (Richmond) shall pursue revenue generation opportunities and grant opportunities to supplement government funding and thus allow the Board to enhance programs and services to students. Revenue generation activities are not intended to replace funding of public education by the Government of British Columbia.

The Board of Education (Richmond) is willing to consider school district for-profit initiatives, public-private partnerships and joint ventures, scholarships and other types of business relationships that provide extra funding for the school district. However, these initiatives must be compatible with the Board's mandate to provide a quality education for the K-12 students in our jurisdiction. The integrity of the public school system must be protected and every initiative must respect the school district's privileged relationship with its students, parents and staff.

The Board of Education (Richmond) recognizes that fund raising activities may be necessary at the school level to support curricular programmes, extra-curricular programmes, and cultural activities.