

Amended Annual Budget

School District No. 38 (Richmond)

June 30, 2021

School District No. 38 (Richmond)

June 30, 2021

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	15

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

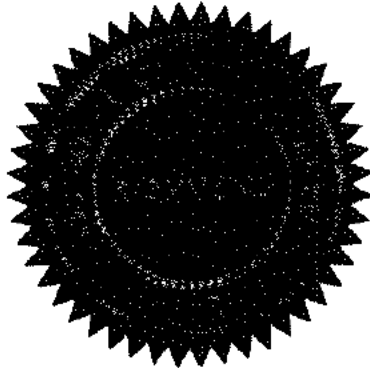
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Amended Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$289,636,607 for the 2020/2021 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 24th DAY OF FEBRUARY, 2021;

READ A SECOND TIME THE 24th DAY OF FEBRUARY, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF FEBRUARY, 2021;



[Redacted Signature]
Chairperson of the Board

[Redacted Signature]
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 24th DAY OF FEBRUARY, 2021.

[Redacted Signature]
Secretary Treasurer

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,879,125	20,033,988
Adult	102,500	140,875
Other	583,250	572,625
Total Ministry Operating Grant Funded FTE's	20,564,875	20,747,488
Revenues	\$	\$
Provincial Grants		
Ministry of Education	240,084,823	228,451,075
Other	290,400	377,500
Federal Grants	1,747,645	1,625,875
Tuition	13,888,921	13,426,229
Other Revenue	4,819,258	8,739,154
Rentals and Leases	946,164	1,303,976
Investment Income	1,631,722	1,116,673
Amortization of Deferred Capital Revenue	9,004,089	8,861,367
Total Revenue	272,413,022	263,901,849
Expenses		
Instruction	222,392,430	217,810,790
District Administration	7,625,158	7,523,006
Operations and Maintenance	48,863,856	45,974,650
Transportation and Housing	1,876,890	1,810,460
Debt Services	180,000	175,000
Total Expense	280,938,334	273,293,906
Net Revenue (Expense)	(8,525,312)	(9,392,057)
Budgeted Allocation (Retirement) of Surplus (Deficit)	7,707,769	7,707,769
Budgeted Surplus (Deficit), for the year	(817,543)	(1,684,288)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(817,543)	(1,684,288)
Budgeted Surplus (Deficit), for the year	(817,543)	(1,684,288)

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	211,647,360	212,471,408
Special Purpose Funds - Total Expense	52,904,965	43,917,466
Special Purpose Funds - Tangible Capital Assets Purchased	1,117,377	767,377
Capital Fund - Total Expense	16,386,009	16,905,032
Capital Fund - Tangible Capital Assets Purchased from Local Capital	7,580,896	5,969,506
Total Budget Bylaw Amount	289,636,607	280,030,789

Approved by the Board

[Redacted Signature]

FEB 24, 2021

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

FEB 24, 2021

Signature of the Superintendent

Date Signed

[Redacted Signature]

FEB 24, 2021

Signature of the Secretary Treasurer

Date Signed

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(8,525,312)	(9,392,057)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,117,377)	(767,377)
From Local Capital	(7,580,896)	(5,969,506)
From Deferred Capital Revenue	(39,791,655)	(37,161,306)
From Capital Leases	(1,900,000)	(1,750,000)
Total Acquisition of Tangible Capital Assets	(50,389,928)	(45,648,189)
Amortization of Tangible Capital Assets	16,206,009	16,730,032
Total Effect of change in Tangible Capital Assets	(34,183,919)	(28,918,157)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(42,709,231)	(38,310,214)

School District No. 38 (Richmond)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund Year Ended June 30, 2021

	Operating Fund	Special Purpose Fund	Capital Fund	2021 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	18,995,686	-	175,344,276	194,339,962
Changes for the year				
Net Revenue (Expense) for the year	(3,010,769)	1,117,377	(6,631,920)	(8,525,312)
Interfund Transfers				
Tangible Capital Assets Purchased		(1,117,377)	1,117,377	-
Local Capital	(4,697,000)		4,697,000	-
Net Changes for the year	<u>(7,707,769)</u>	<u>-</u>	<u>(817,543)</u>	<u>(8,525,312)</u>
Budgeted Accumulated Surplus (Deficit), end of year	<u>11,287,917</u>	<u>-</u>	<u>174,526,733</u>	<u>185,814,650</u>

School District No. 38 (Richmond)
 Amended Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	192,019,526	193,296,757
Other	290,400	377,500
Tuition	13,888,921	13,426,229
Other Revenue	626,058	849,954
Rentals and Leases	946,164	1,303,976
Investment Income	865,522	406,223
Total Revenue	208,636,591	209,660,639
Expenses		
Instruction	176,438,393	175,398,283
District Administration	6,861,110	6,758,958
Operations and Maintenance	26,840,483	28,879,004
Transportation and Housing	1,507,374	1,435,163
Total Expense	211,647,360	212,471,408
Net Revenue (Expense)	(3,010,769)	(2,810,769)
Budgeted Prior Year Surplus Appropriation	7,707,769	7,707,769
Net Transfers (to) from other funds		
Local Capital	(4,697,000)	(4,897,000)
Total Net Transfers	(4,697,000)	(4,897,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	182,987,023	184,983,375
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	254,999	127,666
Transportation Supplement	21,608	21,608
Carbon Tax Grant		-
Employer Health Tax Grant		-
Support Staff Benefits Grant	219,746	105,062
Teachers' Labour Settlement Funding	5,816,048	5,816,048
Early Career Mentorship Funding	470,000	-
FSA Scorer	27,292	27,292
Early Learning Framework Implementation	4,104	-
Equity in Action Plan	3,000	-
Total Provincial Grants - Ministry of Education	<u>192,019,526</u>	<u>193,296,757</u>
Provincial Grants - Other	<u>290,400</u>	<u>377,500</u>
Tuition		
Summer School Fees	240,571	332,365
Continuing Education	727,229	989,064
International and Out of Province Students	12,921,121	12,104,800
Total Tuition	<u>13,888,921</u>	<u>13,426,229</u>
Other Revenues		
Other School District/Education Authorities	504,000	495,000
Miscellaneous		
Cafeteria	119,058	341,954
Miscellaneous	3,000	13,000
Total Other Revenue	<u>626,058</u>	<u>849,954</u>
Rentals and Leases	<u>946,164</u>	<u>1,303,976</u>
Investment Income	<u>865,522</u>	<u>406,223</u>
Total Operating Revenue	<u><u>208,636,591</u></u>	<u><u>209,660,639</u></u>

School District No. 38 (Richmond)Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Salaries		
Teachers	90,983,621	90,217,320
Principals and Vice Principals	13,369,298	13,011,031
Educational Assistants	14,989,738	14,797,864
Support Staff	21,651,867	22,886,858
Other Professionals	6,096,836	5,934,808
Substitutes	8,235,995	7,780,455
Total Salaries	155,327,355	154,628,336
Employee Benefits	38,838,755	38,741,337
Total Salaries and Benefits	194,166,110	193,369,673
Services and Supplies		
Services	6,815,652	7,680,414
Student Transportation	14,600	14,600
Professional Development and Travel	683,592	682,642
Rentals and Leases	253,644	253,644
Dues and Fees	138,283	113,660
Insurance	546,708	537,300
Supplies	6,133,078	6,458,282
Utilities	2,895,693	3,361,193
Total Services and Supplies	17,481,250	19,101,735
Total Operating Expense	211,647,360	212,471,408

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	70,097,359	2,661,436		1,080,936		5,949,980	79,789,711
1.03 Career Programs	242,105			523,304			765,409
1.07 Library Services	1,539,165			577,502			2,116,667
1.08 Counseling	2,633,183						2,633,183
1.10 Special Education	6,112,545		14,989,738			763,362	21,865,645
1.30 English Language Learning	6,228,519			154,962			6,383,481
1.31 Indigeneous Education	249,328			34,859			284,187
1.41 School Administration		9,987,843		4,521,714		397,677	14,907,234
1.60 Summer School	726,253	168,561			86,830		834,814
1.61 Continuing Education	502,823	423,407		119,895		333,118	1,466,073
1.62 International and Out of Province Students	2,652,341	37,818		213,653	739,834	94,906	3,738,552
1.64 Other							
Total Function 1	90,983,621	13,219,065	14,989,738	7,226,825	826,664	7,539,043	134,784,956
4 District Administration							
4.11 Educational Administration				221,650	1,923,914	13,075	2,158,639
4.40 School District Governance					197,574		197,574
4.41 Business Administration		150,233		1,041,846	1,557,330	2,165	2,751,574
Total Function 4	-	150,233	-	1,263,496	3,678,818	15,240	5,107,787
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				178,975	1,591,354	1,077	1,771,406
5.50 Maintenance Operations				11,465,083		571,395	12,036,478
5.52 Maintenance of Grounds				797,191			797,191
5.56 Utilities							
Total Function 5	-	-	-	12,441,249	1,591,354	572,472	14,605,075
7 Transportation and Housing							
7.70 Student Transportation				720,297		109,240	829,537
Total Function 7	-	-	-	720,297	-	109,240	829,537
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	90,983,621	13,369,298	14,989,738	21,651,867	6,096,836	8,235,995	155,327,355

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	79,789,711	20,038,411	99,828,122	4,385,600	104,213,722	104,863,027
1.03 Career Programs	765,409	192,225	957,634	214,820	1,172,454	1,707,453
1.07 Library Services	2,116,667	531,580	2,648,247	363,031	3,011,278	2,755,056
1.08 Counseling	2,633,183	661,298	3,294,481	6,350	3,300,831	3,489,772
1.10 Special Education	21,865,645	5,491,344	27,356,989	752,171	28,109,160	30,161,798
1.30 English Language Learning	6,383,481	1,603,149	7,986,630	14,850	8,001,480	4,117,989
1.31 Indigenous Education	284,187	71,371	355,558	39,200	394,758	597,455
1.41 School Administration	14,907,234	3,743,807	18,651,041	346,104	18,997,145	17,391,739
1.60 Summer School	834,814	158,615	993,429	5,621	999,050	579,833
1.61 Continuing Education	1,466,073	283,811	1,749,884	277,651	2,027,535	2,189,854
1.62 International and Out of Province Students	3,738,552	998,901	4,677,453	1,524,095	6,201,548	7,534,875
1.64 Other	-	-	-	9,432	9,432	9,432
Total Function 1	134,784,956	33,714,512	168,499,468	7,938,925	176,438,393	175,398,283
4 District Administration						
4.11 Educational Administration	2,158,639	542,121	2,700,760	244,696	2,945,456	2,847,457
4.40 School District Governance	197,574	14,838	212,412	117,005	329,417	328,084
4.41 Business Administration	2,751,574	691,031	3,442,605	143,632	3,586,237	3,583,417
Total Function 4	5,107,787	1,247,990	6,355,777	505,333	6,861,110	6,758,958
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,771,406	444,871	2,216,277	1,077,395	3,293,672	3,217,787
5.50 Maintenance Operations	12,036,478	3,022,845	15,059,323	4,392,997	19,452,320	21,180,846
5.52 Maintenance of Grounds	797,191	200,207	997,398	201,400	1,198,798	1,119,178
5.56 Utilities	-	-	-	2,895,693	2,895,693	3,361,193
Total Function 5	14,605,075	3,667,923	18,272,998	8,567,485	26,840,483	28,879,004
7 Transportation and Housing						
7.70 Student Transportation	829,537	208,330	1,037,867	469,507	1,507,374	1,435,163
Total Function 7	829,537	208,330	1,037,867	469,507	1,507,374	1,435,163
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	155,327,355	38,838,755	194,166,110	17,481,250	211,647,360	212,471,408

School District No. 38 (Richmond)

Amended Annual Budget - Special Purpose Revenue and Expense
 Year Ended June 30, 2021

	2021 Amended Annual Budget	2021 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	48,065,297	35,154,318
Federal Grants	1,747,645	1,625,875
Other Revenue	4,193,200	7,889,200
Investment Income	16,200	15,450
Total Revenue	54,022,342	44,684,843
Expenses		
Instruction	45,954,037	42,412,507
District Administration	764,048	764,048
Operations and Maintenance	6,186,880	740,911
Total Expense	52,904,965	43,917,466
Net Revenue (Expense)	1,117,377	767,377
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(1,117,377)	(767,377)
Total Net Transfers	(1,117,377)	(767,377)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Pursarles	School Generated Funds	Strong Start	Ready, Set, Learn	OIEP	CommunityLINK Fund	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	287,295	1,078,475	5,355,731	46,300	117,969	20,445	78,046	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,133	669,476			224,000	93,100	299,563	772,476	4,841,324
Federal Grants			40,000	3,755,350					
Other			15,000						
Investment Income			55,000						
Less: Allocated to Revenue Recovered	829,133	956,771	45,000	3,804,400	270,300	211,069	320,008	850,522	4,841,324
Deferred Revenue, end of year	-	-	1,088,475	5,306,681	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	829,133	956,771			270,300	211,069	320,008	850,522	4,841,324
Federal Grants			30,000	3,804,400					
Other Revenue			15,000						
Investment Income			45,000	3,804,400	270,300	211,069	320,008	850,522	4,841,324
Expenses									
Salaries		809,431							
Teachers						47,731	93,820		221,000
Principals and Vice Principals									1,845,078
Educational Assistants									565,600
Support Staff		809,431			174,602	20,986		334,220	193,400
Other Professionals									939,339
Substitutes							17,159		3,764,417
Employee Benefits						68,717	110,979		
Services and Supplies		147,320			43,650	17,180	24,393	86,897	941,104
Net Revenue (Expense) before Intertfund Transfers	61,756	956,771	45,000	3,804,400	270,300	211,069	320,008	850,522	4,841,324
Intertfund Transfers	767,377								
Tangible Capital Assets Purchased	(767,377)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Safe Return to School Grant	Federal Safe Return to Class Fund	Provincial Resource Program	Provincial Early Years	Community Literacy
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	75,812	-	-	-	-	87,132	3,162	10,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	29,092,042	131,328	48,000	6,000	1,456,347	7,790,877	728,814	408,694	
Federal Grants									
Other									
Investment Income									
Less: Allocated to Revenue Recovered									
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	29,092,042	207,140	48,000	6,000	1,456,347	7,790,877	776,070	409,694	
Federal Grants									
Other Revenue									
Investment Income									
Expenses									
Salaries									
Teachers		114,198			685,700	164,000	461,329	221,667	
Principals and Vice Principals		114,198			685,700	4,605,000			
Educational Assistants						1,973,000	434,121	187,500	
Support Staff		17,130			123,440	1,151,255	111,913	54,753	
Other Professionals		75,812	48,000	6,000	647,207	1,684,622	202,828	133,274	10,000
Substitutes		207,140	48,000	6,000	1,456,347	7,440,877	776,070	409,694	10,000
Employee Benefits									
Services and Supplies									
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	350,000	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased						(350,000)			
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2021

	Educational Trust Funds	I/INCI/ SWIS	TOTAL
Deferred Revenue, beginning of year	\$ 186,124	\$ 121,770	\$ 7,468,261
Add: Restricted Grants			
Provincial Grants - Ministry of Education			47,391,174
Federal Grants	300,000	1,625,875	1,625,875
Other	1,200		4,095,350
Investment Income			16,200
	301,200	1,625,875	53,128,599
Less: Allocated to Revenue Recovered	350,000	1,747,645	54,022,342
Deferred Revenue, end of year	137,324	-	42,838
			6,532,480
Revenues			
Provincial Grants - Ministry of Education			48,065,297
Federal Grants	348,800	1,747,645	1,747,645
Other Revenue	1,200		4,193,200
Investment Income	350,000	1,747,645	16,200
			54,022,342
Expenses			
Salaries			
Teachers		101,136	26,110,941
Principals and Vice Principals			221,808
Educational Assistants			3,184,337
Support Staff		465,755	3,560,730
Other Professionals		93,298	286,698
Substitutes		356,357	1,276,753
	-	1,016,546	35,640,459
Employee Benefits		248,273	8,785,717
Services and Supplies	350,000	482,826	8,478,789
	350,000	1,747,645	52,904,965
Net Revenue (Expense) before Interfund Transfers			1,117,377
Interfund Transfers			
Tangible Capital Assets Purchased			(1,117,377)
Net Revenue (Expense)			-

School District No. 38 (Richmond)
Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Amended Annual Budget			2021 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		750,000	750,000	695,000
Amortization of Deferred Capital Revenue	9,004,089		9,004,089	8,861,367
Total Revenue	9,004,089	750,000	9,754,089	9,556,367
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,836,493		15,836,493	16,354,735
Transportation and Housing	369,516		369,516	375,297
Debt Services				
Capital Lease Interest		180,000	180,000	175,000
Total Expense	16,206,009	180,000	16,386,009	16,905,032
Net Revenue (Expense)	(7,201,920)	570,000	(6,631,920)	(7,348,665)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	1,117,377		1,117,377	767,377
Local Capital		4,697,000	4,697,000	4,897,000
Total Net Transfers	1,117,377	4,697,000	5,814,377	5,664,377
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	6,021,113	(6,021,113)	-	
Tangible Capital Assets WIP Purchased from Local Capital	1,559,783	(1,559,783)	-	
Principal Payment				
Capital Lease	2,750,000	(2,750,000)	-	
Total Other Adjustments to Fund Balances	10,330,896	(10,330,896)	-	
Budgeted Surplus (Deficit), for the year	4,246,353	(5,063,896)	(817,543)	(1,684,288)