

2020

Statement of Financial Information

Fiscal year Ending
June 30, 2020

RICHMOND

SCHOOL DISTRICT NO.38



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)




6049

SCHOOL DISTRICT NUMBER 38	NAME OF SCHOOL DISTRICT RICHMOND	YEAR 2019/20
OFFICE LOCATION(S) 7811 GRANVILLE AVENUE	TELEPHONE NUMBER 604-668-6000	
MAILING ADDRESS 7811 GRANVILLE AVENUE		
CITY RICHMOND	PROVINCE BC	POSTAL CODE V6Y 3E3
NAME OF SUPERINTENDENT SCOTT ROBINSON		TELEPHONE NUMBER 604-668-6000
NAME OF SECRETARY TREASURER ROY UYENO		TELEPHONE NUMBER 604-668-6000

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2020

for School District No. **38** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED Dec. 11 / 20
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED Dec. 11 / 20
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED Dec. 11 / 20

School District No. 38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2020

TABLE OF CONTENTS

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Audited Financial Statements
5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements

Statement of Financial Information for Year Ended June 30, 2020

Financial Information Act-Submission Checklist

		<i>Due Date</i>
a)	<input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b)	<input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c)	<input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d)	<input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e)	A schedule of remuneration and expenses, including: <ul style="list-style-type: none"><input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	<i>December 31</i>
f)	<input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g)	<input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h)	<input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District No. 38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2020

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

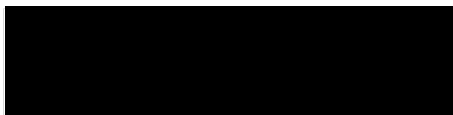
The external auditors, PWC LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Board of Education of School District #38 (Richmond)



Scott Robinson, Superintendent

Date: Dec. 11 / 20



Roy Uyeno, Secretary-Treasurer

Date: Dec. 11 / 20

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 38 (Richmond)

And Independent Auditors' Report thereon

June 30, 2020

School District No. 38 (Richmond)

June 30, 2020

Table of Contents

Management Report	1
Independent Auditors' Report	2-4
Statement of Financial Position - Statement 1	5
Statement of Operations - Statement 2	6
Statement of Changes in Net Debt - Statement 4	7
Statement of Cash Flows - Statement 5	8
Notes to the Financial Statements	9-33
Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited)	34
Schedule of Operating Operations - Schedule 2 (Unaudited)	35
Schedule 2A - Schedule of Operating Revenue by Source (Unaudited)	36
Schedule 2B - Schedule of Operating Expense by Object (Unaudited)	37
Schedule 2C - Operating Expense by Function, Program and Object (Unaudited)	38
Schedule of Special Purpose Operations - Schedule 3 (Unaudited)	40
Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited)	41
Schedule of Capital Operations - Schedule 4 (Unaudited)	44
Schedule 4A - Tangible Capital Assets (Unaudited)	45
Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited)	46
Schedule 4C - Deferred Capital Revenue (Unaudited)	47
Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited)	48

School District No. 38 (Richmond)

MANAGEMENT REPORT

Version: 7026-6281-4298

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 38 (Richmond) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

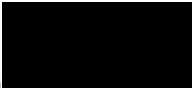

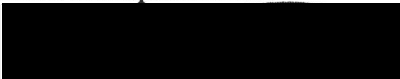
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 38 (Richmond) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, PricewaterhouseCoopers LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 38 (Richmond) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 38 (Richmond)

	SEPT. 23, 2020
Signature of the Chairperson of the Board of Education	Date Signed
	SEPT. 23, 2020
Signature of the Superintendent	Date Signed
	SEPT. 23, 2020
Signature of the Secretary-Treasurer	Date Signed



Independent auditor's report

To the Board of Education of School District No. 38 (Richmond) and
Minister of Education, Province of British Columbia

Our opinion

In our opinion, the accompanying financial statements of School District No. 38 (the Organization) as at June 30, 2020 and for the year then ended are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

What we have audited

The Organization's financial statements comprise:

- the statement of financial position as at June 30, 2020;
- the statement of operations for the year then ended;
- the statement of changes in net debt for the year then ended;
- the statement of cash flows for the year then ended;
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter – basis of accounting

We draw attention to note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards. Note 2 to the financial statements discloses the impact of these differences. Our opinion is not modified in respect of this matter.

PricewaterhouseCoopers LLP
Central City Tower, 13450 102 Avenue, Suite 1400, Surrey, British Columbia, Canada V3T 5X3
T: 604 806 7000, F: 604 806 7806

PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Other information

Management is responsible for the other information. The other information comprises Financial Statement Discussion and Analysis for the year ended June 30, 2020. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants




Surrey, British Columbia
September 23, 2020

School District No. 38 (Richmond)

Statement of Financial Position

As at June 30, 2020

Statement 1

	2020 Actual	2019 Actual (Recast - Note 25)
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 3)	149,904,492	139,347,804
Accounts Receivable		
Due from Province - Ministry of Education	92,598	93,946
Due from Province - Other	-	541
Other (Note 4)	3,273,839	2,892,614
Portfolio Investments (Note 5)	759,793	815,229
Total Financial Assets	154,030,722	143,150,134
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education	160,056	106,000
Other (Note 6)	27,180,525	24,573,106
Unearned Revenue (Note 7)	13,018,907	15,992,335
Deferred Revenue (Note 8)	7,468,261	7,690,098
Deferred Capital Revenue (Note 9)	220,098,761	195,623,135
Employee Future Benefits (Note 10)	12,249,605	11,346,552
Capital Lease Obligations (Note 11)	5,048,794	4,071,590
Total Liabilities	285,224,909	259,402,816
Net Debt	(131,194,187)	(116,252,682)
Non-Financial Assets		
Tangible Capital Assets (Note 12)	325,064,351	302,874,847
Prepaid Expenses	469,798	1,010,353
Total Non-Financial Assets	325,534,149	303,885,200
Accumulated Surplus (Deficit) (Note 19)	194,339,962	187,632,518
Contractual Obligations (Note 24)		
Contingent Liabilities (Note 17)		
Approved by the Board		
		SEPT. 23, 2020
Signature of the Chairperson of the Board of Education		Date Signed
		SEPT. 23, 2020
Signature of the Superintendent		Date Signed
		SEPT. 23, 2020
Signature of the Secretary Treasurer		Date Signed

School District No. 38 (Richmond)

Statement of Operations
Year Ended June 30, 2020

Statement 2

	2020 Budget (Note 16)	2020 Actual	2019 Actual (Recast - Note 25)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	225,176,594	227,442,707	216,667,433
Other	90,000	86,758	108,098
Federal Grants	1,562,328	1,490,069	1,563,573
Tuition	20,960,234	19,954,804	19,992,817
Other Revenue (Note 20)	8,716,922	7,066,842	8,628,632
Rentals and Leases	1,380,721	1,137,768	1,048,311
Investment Income	3,464,566	2,799,724	3,110,505
Gain (Loss) on Disposal of Tangible Capital Assets		(81,910)	
Amortization of Deferred Capital Revenue	8,360,477	8,354,229	8,287,156
Total Revenue	269,711,842	268,250,991	259,406,525
Expenses (Note 18)			
Instruction	217,587,121	210,741,273	203,044,834
District Administration	7,330,508	6,746,307	6,704,709
Operations and Maintenance	43,567,469	42,111,376	42,318,560
Transportation and Housing	1,746,587	1,750,973	1,629,564
Debt Services	180,000	193,618	132,914
Total Expense	270,411,685	261,543,547	253,830,581
Surplus (Deficit) for the year	(699,843)	6,707,444	5,575,944
Accumulated Surplus (Deficit) from Operations, beginning of year		187,632,518	182,056,574
Accumulated Surplus (Deficit) from Operations, end of year		194,339,962	187,632,518

School District No. 38 (Richmond)**Statement of Changes in Net Debt**

Year Ended June 30, 2020

Statement 4

	2020 Budget (Note 16)	2020 Actual	2019 Actual (Recast - Note 25)
	\$	\$	\$
Surplus (Deficit) for the year	<u>(699,843)</u>	<u>6,707,444</u>	<u>5,575,944</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(34,152,591)	(37,435,941)	(21,434,050)
Amortization of Tangible Capital Assets	15,222,940	15,164,527	14,754,542
Net carrying value of Tangible Capital Assets disposed of	-	81,910	-
Total Effect of change in Tangible Capital Assets	<u>(18,929,651)</u>	<u>(22,189,504)</u>	<u>(6,679,508)</u>
Acquisition of Prepaid Expenses	-	(469,798)	(1,010,353)
Use of Prepaid Expenses	-	1,010,353	717,136
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>540,555</u>	<u>(293,217)</u>
(Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses)	<u>(19,629,494)</u>	<u>(14,941,505)</u>	<u>(1,396,781)</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Debt		<u>(14,941,505)</u>	<u>(1,396,781)</u>
Net Debt, beginning of year		<u>(116,252,682)</u>	<u>(114,855,901)</u>
Net Debt, end of year		<u>(131,194,187)</u>	<u>(116,252,682)</u>

School District No. 38 (Richmond)

Statement of Cash Flows

Year Ended June 30, 2020

Statement 5

	2020 Actual	2019 Actual (Recast - Note 25)
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	6,707,444	5,575,944
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	(379,336)	2,989,248
Prepaid Expenses	540,555	(293,217)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	2,661,475	4,467,918
Unearned Revenue	(2,973,428)	841,836
Deferred Revenue	(221,837)	524,501
Employee Future Benefits	903,053	95,667
Loss (Gain) on Disposal of Tangible Capital Assets	81,910	-
Amortization of Tangible Capital Assets	15,164,527	14,754,542
Amortization of Deferred Capital Revenue	(8,354,229)	(8,287,156)
Total Operating Transactions	14,130,134	20,669,283
Capital Transactions		
Tangible Capital Assets Purchased	(8,646,951)	(9,488,557)
Tangible Capital Assets -WIP Purchased	(25,398,982)	(9,786,807)
Total Capital Transactions	(34,045,933)	(19,275,364)
Financing Transactions		
Capital Revenue Received	32,829,855	16,064,255
Capital Lease Payment	(2,412,804)	(1,994,426)
Total Financing Transactions	30,417,051	14,069,829
Investing Transactions		
Investments in Portfolio Investments	55,436	(815,229)
Total Investing Transactions	55,436	(815,229)
Net Increase (Decrease) in Cash and Cash Equivalents	10,556,688	14,648,519
Cash and Cash Equivalents, beginning of year (Note 3)	139,347,804	124,699,285
Cash and Cash Equivalents, end of year	149,904,492	139,347,804
Cash and Cash Equivalents, end of year, is made up of:		
Cash (Note 3)	37,371,431	29,623,912
Cash Equivalents (Note 3)	112,533,061	109,723,892
	149,904,492	139,347,804
Supplementary Cash Flow Information (Note 23)		

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 38 (Richmond)", and operates as "School District No. 38 (Richmond)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education ("MOE"). School District No. 38 (Richmond) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instructions in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1 with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(f) and 2(n).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(f) and 2(n), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

a) Basis of Accounting (Continued)

The impact of this difference on the financial statements of the School District is as follows:

Year-ended June 30, 2019 - increase in annual surplus by \$7,777,099

June 30, 2019 - increase in accumulated surplus and decrease in deferred contributions by \$195,623,135

Year-ended June 30, 2020 – increase in annual surplus by \$24,475,626

June 30, 2020 – increase in accumulated surplus and decrease in deferred contributions by \$220,098,761

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Portfolio Investments

The School District has investments in Guaranteed Investment Certificates (GIC's) and term deposits that have a maturity of greater than 3 months at the time of acquisition. These investments are not quoted in an active market and are reported at amortized cost, and the associated transaction costs are added to the carrying value of these investments upon initial recognition.

e) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

f) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (n).

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

f) Deferred Revenue and Deferred Capital Revenue (Continued)

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability, in which case, the transfer is recognized as revenue over the period that the liability is extinguished.

g) Employee Future Benefits

i) Post-Employment Benefits:

The School District provides certain post-employment benefits, including vested and non-vested benefits, for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31, adjusted for transactions to June 30, was adopted for all periods subsequent to July 1, 2004.

ii) Pension Plans:

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standards;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

i) Tangible Capital Assets (Continued)

- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

j) Asset Retirement Obligations

A liability is recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

k) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a leased tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

l) Prepaid Expenses

Prepaid fees and dues, licenses, and rent are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

m) Funds and Reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes (see Note 19 - Accumulated Surplus). Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 14 - Interfund Transfers).

n) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

n) Revenue Recognition (Continued)

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

o) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest charged on capital leases.

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

p) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable, accrued liabilities, and capital lease obligations.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

p) Financial Instruments (Continued)

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition and amortized using the effective interest rate method. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from its financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

q) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

r) Future Changes in Accounting Policies

PS3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2021. A liability will be recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

r) **Future Changes in Accounting Policies** *(Continued)*

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government pending approval in the Fall of 2020. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when (or as) the school district satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- a) has the authority to claim or retain an inflow of economic resources; and
- b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

NOTE 3 CASH AND CASH EQUIVALENTS

	2020	2019
Cash – Operating Fund	\$32,968,824	\$25,691,665
Cash – Special Purpose Fund	4,402,607	3,932,247
Cash Equivalents – Special Purpose Fund	1,120	1,198
Central Deposit Investment	112,438,395	109,639,246
Investments held by Richmond Community Foundation	93,546	83,448
	<u>\$149,904,492</u>	<u>\$139,347,804</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 3 CASH AND CASH EQUIVALENTS (Continued)

During fiscal 2012, the School District transferred scholarship funds to the Richmond Community Foundation. Richmond Community Foundation will retain, invest and have disbursed scholarships on behalf of the School District, in exchange for an administration fee. The funds will be invested in pooled funds with the Foundation's other assets. The funds will remain with the Foundation for a minimum of 10 years, before returning to the School District unless the agreement is extended.

NOTE 4 ACCOUNTS RECEIVABLE - OTHER

	2020	2019
Due from Federal Government	\$1,357,561	\$822,213
Due from Benefit Carrier - unrestricted deposit account	1,667,394	1,130,101
Other	248,884	940,300
	<u>\$3,273,839</u>	<u>\$2,892,614</u>

The amount due from the Benefit Carrier –Unrestricted Deposit Account represents surplus funds in excess of the required reserves held by the Benefit Carrier.

NOTE 5 PORTFOLIO INVESTMENTS

Guaranteed Investment Certificates (GIC's) included in portfolio investments are held with local banking institutions and earn average interest at 1.4% (2019 - 1.8%).

	2020	2019
GIC's	<u>\$759,793</u>	<u>\$815,229</u>
	<u>\$759,793</u>	<u>\$815,229</u>

NOTE 6 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2020	2019
Trade payables	\$5,858,028	\$5,382,217
Salaries and benefits payable	17,410,663	15,985,553
Accrued vacation pay	3,523,636	2,931,385
Other	388,198	273,951
	<u>\$27,180,525</u>	<u>\$24,573,106</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 7 UNEARNED REVENUE

	2020	2019
Balance, beginning of year	\$15,992,335	\$15,150,499
Fees received	16,981,376	20,834,653
Fees recognized as revenue	(19,954,804)	(19,992,817)
Balance, end of year	<u>\$13,018,907</u>	<u>\$15,992,335</u>

NOTE 8 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2020	2019
Balance, beginning of year	\$7,690,098	\$7,165,597
Changes for the year:		
Increase:		
Provincial grants - MOE	38,947,926	37,170,449
Federal grants	1,512,970	1,554,725
Other revenue	5,451,215	8,128,952
Investment income	25,213	24,433
	<u>45,937,324</u>	<u>46,878,559</u>
Decrease:		
Transfers to revenue	(46,159,161)	(46,354,058)
Balance, end of year	<u>\$7,468,261</u>	<u>\$7,690,098</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 9 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	2020	2019
Balance, beginning of year	\$195,623,135	\$187,846,036
Changes for the year:		
Increase:		
Transfer from DR - capital additions	3,469,595	5,387,751
Transfer from DR – Spent Funds	23,630,265	9,786,807
Provincial grants - MOE	31,588,957	14,664,077
Provincial grants - Other	-	77,269
Other revenue	963,022	1,062,909
Investment income	277,876	260,000
	<u>59,929,715</u>	<u>31,238,813</u>
Decrease:		
Transfer to DCR - capital additions	(3,469,595)	(5,387,751)
Transfer to DCR – work in progress	(23,630,265)	(9,786,807)
Amortization	(8,354,229)	(8,287,156)
	<u>(35,454,089)</u>	<u>(23,461,714)</u>
Balance, end of year	<u>\$220,098,761</u>	<u>\$195,623,135</u>

NOTE 10 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2020	2019
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation - April 1	\$13,188,214	\$11,135,081
Service Cost	1,183,848	960,593
Interest Cost	337,337	315,375
Benefit Payments	(1,009,253)	(1,384,734)
Actuarial (Gain) Loss	(528,765)	2,161,899
Accrued Benefit Obligation - March 31	<u>\$13,171,381</u>	<u>\$13,188,214</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 10 EMPLOYEE FUTURE BENEFITS *(Continued)*

Reconciliation of Funded Status at End of Fiscal Year

Accrued Benefit Obligation - March 31	\$13,171,381	\$13,188,214
Market Value of Plan Assets - March 31	-	-
Funded Status - Deficit	(13,171,381)	(13,188,214)
Employer Contributions After Measurement Date	169,823	297,832
Benefit Expense After Measurement Date	(387,640)	(380,296)
Unamortized Net Actuarial Loss	1,139,593	1,924,126
Accrued Benefit Liability - June 30	<u>\$(12,249,605)</u>	<u>\$(11,346,552)</u>

Reconciliation of Change in Accrued Benefit Liability

Accrued Benefit Liability - July 1	\$11,346,552	\$11,250,885
Net Expense for Fiscal Year	1,784,297	1,370,164
Employer Contributions	(881,244)	(1,274,497)
Accrued Benefit Liability - June 30	<u>\$12,249,605</u>	<u>\$11,346,552</u>

Components of Net Benefit Expense

Service Cost	\$1,198,706	\$1,016,407
Interest Cost	329,823	320,865
Amortization of Net Actuarial Loss	255,768	32,892
Net Benefit Expense	<u>\$1,784,297</u>	<u>\$1,370,164</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2020	2019
Discount Rate - April 1	2.50%	2.75%
Discount Rate - March 31	2.25%	2.50%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARS - March 31	9.7	9.7

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 11 CAPITAL LEASE OBLIGATIONS

The School District has obligations under capital leases. The present value of future minimum lease payments, rates of interest and end dates of these leases are shown below:

	2020	2019
De Lage Landen Financial Services Canada Inc., with interest at 5.89%, expires March 1, 2022	110,515	
Macquarie Financial, with interest at 3.10%, expires December 1, 2019	-	19,406
Macquarie Financial, with interest at 3.79%, expires May 31, 2020	-	102,963
Macquarie Financial, with interest at 4.90%, expires June 2, 2020	-	42,265
Macquarie Financial, with interest at 1.51%, expires Dec.1, 2023	350,944	447,306
Macquarie Financial, with interest at 1.51%, expires March 1, 2024	431,826	560,531
Macquarie Financial, with interest at 1.51%, expires March 1, 2024	455,607	-
Macquarie Financial, with interest at 1.51%, expires September 1, 2024	204,020	-
Macquarie Financial, with interest at 1.51%, expires November 1, 2024	154,161	-
Macquarie Financial, with interest at .005%, expires June 1, 2024	62,654	-
CSI EPC, with interest at 2.69%, expires November 1, 2019	-	47,974
CSI EPC, with interest at 2.69%, expires March 1, 2021	203,568	420,694
CSI EPC, with interest at 3.60%, expires June 1, 2021	247,410	441,267
CSI EPC, with interest at 3.60%, expires June 1, 2021	43,978	78,216
CSI EPC, with interest at 3.60%, expires June 1, 2021	75,187	133,495
CSI EPC, with interest at 4.60%, expires June 1, 2021	18,420	31,474
CSI EPC, with interest at 2.69%, expires September 1, 2021	662,538	1,258,286
CSI EPC, with interest at 2.69%, expires October 1, 2021	45,698	79,932
CSI EPC, with interest at 5.84%, expires December 1, 2021	59,558	83,655
CSI EPC, with interest at 5.50%, expires February 1, 2022	35,530	55,440
CSI EPC, with interest at 4.60%, expires February 1, 2024	213,717	268,686
CSI EPC, with interest at 3.57%, expires July 31, 2022	1,362,276	-
CSI EPC, with interest at 3.98%, expires August 31, 2022	257,529	-
CSI EPC, with interest at 5.16%, expires November 30, 2022	53,658	-
	<u>5,048,794</u>	<u>4,071,590</u>

Repayments are due as follows:

	2020
2020	\$2,682,683
2021	1,612,706
2022	522,554
2023	410,583
2024	7,246
Total minimum lease payments	<u>\$5,235,772</u>
Less amounts representing interest	<u>186,978</u>
Present value of net minimum capital lease payments	<u>\$5,048,794</u>

Total interest on leases for the year was \$193,618 (2019 - \$132,914).

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 12 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2020	Net Book Value 2019
Sites	\$55,169,613	\$55,169,613
Buildings	251,832,227	232,021,316
Furniture & Equipment	5,731,397	4,615,275
Vehicles	1,818,257	1,829,081
Computer Software	304,479	514,675
Computer Hardware	10,208,378	8,724,887
Total	\$325,064,351	\$302,874,847

June 30, 2020

Cost:	Opening Cost	Additions	Disposals	Total 2020
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	441,442,043	4,523,405	-	445,965,448
Buildings - WIP	9,786,807	25,398,982	-	35,185,789
Furniture & Equipment	9,007,329	2,089,389	(638,710)	10,458,008
Vehicles	3,530,318	354,380	(204,023)	3,680,675
Computer Software	1,806,036	97,580	(631,898)	1,271,718
Computer Hardware	15,783,276	4,972,205	(3,009,862)	17,745,619
Total	\$536,525,422	\$37,435,941	\$(4,484,493)	\$569,476,870

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2020
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	219,207,534	10,111,476	-	229,319,010
Furniture & Equipment	4,392,054	973,267	(638,710)	4,726,611
Vehicles	1,701,237	365,204	(204,023)	1,862,418
Computer Software	1,291,361	307,776	(631,898)	967,239
Computer Hardware	7,058,389	3,406,804	(2,927,952)	7,537,241
Total	\$233,650,575	\$15,164,527	\$(4,402,583)	\$244,412,519

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 12 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2019

Cost:	Opening Cost	Additions	Disposals	Total 2019
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	435,300,751	6,141,292	-	441,442,043
Buildings - WIP	-	9,786,807	-	9,786,807
Furniture & Equipment	8,165,659	1,290,228	(448,558)	9,007,329
Vehicles	3,196,876	588,313	(254,871)	3,530,318
Computer Software	1,881,551	92,463	(167,978)	1,806,036
Computer Hardware	15,549,357	3,534,947	(3,301,028)	15,783,276
Total	\$519,263,807	\$21,434,050	\$(4,172,435)	\$536,525,422

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2019
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	209,194,941	10,012,593	-	219,207,534
Furniture & Equipment	3,981,962	858,650	(448,558)	4,392,054
Vehicles	1,615,094	341,014	(254,871)	1,701,237
Computer Software	1,090,580	368,759	(167,978)	1,291,361
Computer Hardware	7,185,891	3,173,526	(3,301,028)	7,058,389
Total	\$223,068,468	\$14,876,878	\$(4,172,435)	\$233,772,911

- Included in capital assets is equipment under capital lease with a cost of \$11,820,892 (2019 - \$10,138,897) and accumulated amortization of \$4,899,844 (2019 - \$4,541,846).
- Buildings - work in progress (WIP) having a value of \$35,185,789 (2019 - \$9,786,807) have not been amortized. Amortization of these assets will commence when the asset is put into service.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 13 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The board of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2018, the Teachers' Pension Plan has about 48,000 active members and approximately 38,000 retired members. As at December 31, 2018, the Municipal Pension Plan has about 205,000 active members, including approximately 26,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017 indicated a \$1,656 million surplus for basic pension benefits on a going concern basis. As a result of the 2017 basic account actuarial valuation surplus, plan enhancements and contribution rate adjustments were made; the remaining \$644 million surplus was transferred to the rate stabilization account. The next valuation will be as at December 31, 2020 with results available in 2021.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2021 with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

School District #38 (Richmond) paid \$18,468,243 (2019 - \$18,232,914) for employer contributions to these plans in the year ended June 30, 2020.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2020, were as follows:

	Operating Fund		Special Purpose Funds		Capital Fund	
	2020	2019	2020	2019	2020	2019
Funding Local Capital Reserve						
as permitted under School Act	\$(10,330,909)	\$(6,986,713)	\$-	\$(141,513)	\$10,330,909	\$7,128,226
Capital assets purchased	(806,525)	(545,320)	(948,531)	(758,555)	1,755,056	1,303,875
	<u>\$(11,137,434)</u>	<u>\$(7,532,033)</u>	<u>\$(948,531)</u>	<u>\$(900,068)</u>	<u>\$12,085,965</u>	<u>\$8,432,101</u>

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

During the year, the School District received \$495,000 (2019 - \$495,000) from School District #93, the Conseil Scolaire Francophone, for the rental of facilities. This agreement continues until July 31, 2021.

NOTE 16 BUDGET FIGURES

Budget figures, included in the financial statements, are the School District's Amended Annual budget approved by the Board through the adoption of an Amended Annual Budget on February 12, 2020. Changes between the Annual Budget (approved by the Board on May 8, 2019) and the Amended Annual Budget are listed below:

	Annual Budget	Amended Budget	Change
Statement 2			
Total Revenue	\$261,058,345	\$269,711,842	\$8,653,497
Total Expense	263,664,572	270,411,685	6,747,113
Budgeted Deficit for the year	<u>\$(2,606,227)</u>	<u>\$(699,843)</u>	<u>\$1,906,384</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 16 BUDGET FIGURES *(Continued)*

	Annual Budget	Amended Budget	Change
Statement 4			
Deficit for the year	\$(2,606,227)	\$(699,843)	\$1,906,384
Total Effect of change in Tangible Capital Assets	(30,131,262)	(18,929,651)	11,201,611
(Increase) Decrease in Net Financial Assets (Debt)	\$(32,737,489)	\$(19,629,494)	\$13,107,995

Significant changes between the annual and amended budget were:

Statement 2

Total Revenue

- Budgeted revenues were amended based on actual student enrolment, increased student tuition fees revenue and increased classroom enhancement fund staffing grant.

Total Expense

- Budgeted expenses were amended based on revised projections/cost estimates and the additional staffing costs for the classroom enhancement fund staffing grant.

NOTE 17 CONTINGENT LIABILITIES

In the ordinary course of operations, the School District has legal proceedings brought against it. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.

NOTE 18 EXPENSE BY OBJECT

	2020	2019
Salaries and benefits	\$221,225,048	\$209,736,476
Services and supplies	24,960,354	29,206,649
Interest	193,618	132,914
Amortization	15,164,527	14,754,542
	<u>\$261,543,547</u>	<u>\$253,830,581</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 19 ACCUMULATED SURPLUS

Accumulated surplus balances are comprised of:

	2020	2019
Invested in Tangible Capital Assets	\$117,330,741	\$114,864,072
Local Capital Internally Restricted by Board for:		
Restricted - Capital Leases	7,604,152	4,071,590
Restricted - Current Capital Projects	6,996,719	9,090,445
Restricted - Future Capital Projects	32,857,158	32,857,158
Restricted - Board Approved	5,089,000	4,192,000
Restricted - Under Review by Board	3,466,506	2,323,239
Restricted - Contingency Reserves	2,000,000	2,000,000
Subtotal Internally Restricted	58,013,535	54,534,432
Capital Surplus	\$175,344,276	\$169,398,504
Internally Restricted (Appropriated) by Board for:		
2020/21 Budget Appropriation	7,707,769	5,513,523
School/Staff Account Balances	5,390,399	4,273,398
Outstanding Purchase Orders	269,600	246,982
School Generated Funds	2,270,000	1,600,000
Subtotal Internally Restricted	\$15,637,768	\$11,633,903
Unrestricted Operating Surplus	3,357,918	6,600,111
Total Operating Surplus, Restricted and Unrestricted	\$18,995,686	\$18,234,014
Total Accumulated Surplus	\$194,339,962	\$187,632,518

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 20 OTHER REVENUE

Other Revenue, shown on Statement 2, comprises the following:

	2020	2019
Operating Fund:		
Other School District/Education Authorities	\$495,000	\$495,000
Miscellaneous:		
Cafeteria	218,579	342,588
Miscellaneous	7,732	16,562
Recognition of Unrestricted School Generated Funds	670,000	-
	<u>\$1,391,311</u>	<u>\$854,150</u>
Special Purpose Funds:		
School Generated Funds	5,380,856	7,148,096
Educational Trust Funds	282,763	315,488
Strong Start	11,912	-
	<u>\$5,675,531</u>	<u>\$7,463,584</u>
Capital Fund:		
CSI Buyout	-	310,898
	<u>\$-</u>	<u>\$310,898</u>
Total Other Revenue	<u>\$7,066,842</u>	<u>\$8,628,632</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 21 FINANCIAL STATEMENT PRESENTATION – BY FUND

While Canadian public sector accounting standards (“PSA Standards”) require that financial information for each fund be presented separately within the unaudited Schedules to these financial statements, there is no reporting requirement to provide segmented summary information.

Thus, for the reader’s ease of use of these financial statements, this information is presented below, for both the Statement of Financial Position and the Statement of Operations.

i) Statement of Financial Position by Fund

	Operating Fund	Special Purpose Funds	Capital Fund	Total June 30, 2020	Total June 30, 2019
	\$	\$	\$	\$	\$
Financial Assets					
Cash and Cash Equivalents	145,407,219	4,497,273	-	149,904,492	139,347,804
Accounts Receivable					
Due from Province - Ministry of Education	-	92,598	-	92,598	93,946
Due from Province - Other	-	-	-	-	541
Other	2,325,042	948,797	-	3,273,839	2,892,614
Portfolio Investments	-	759,793	-	759,793	815,229
Total Financial Assets	147,732,261	6,298,461	-	154,030,722	143,150,134
Liabilities					
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education	86,218	73,838	-	160,056	106,000
Other	23,576,294	339,207	3,265,024	27,180,525	24,573,106
Due To/From	80,275,349	(1,582,845)	(78,692,504)	-	-
Unearned Revenue	13,018,907	-	-	13,018,907	15,992,335
Deferred Revenue	-	7,468,261	-	7,468,261	7,690,098
Deferred Capital Revenue	-	-	220,098,761	220,098,761	195,623,135
Employee Future Benefits	12,249,605	-	-	12,249,605	11,346,552
Capital Lease Obligations	-	-	5,048,794	5,048,794	4,071,590
Total Liabilities	129,206,373	6,298,461	149,720,075	285,224,909	259,402,816
Net Financial Assets (Debt)	18,525,888	-	(149,720,075)	(131,194,187)	(116,252,682)
Non-Financial Assets					
Tangible Capital Assets	-	-	325,064,351	325,064,351	302,874,847
Prepaid Expenses	469,798	-	-	469,798	1,010,353
Total Non-Financial Assets	469,798	-	325,064,351	325,534,149	303,885,200
Accumulated Surplus (Deficit)	18,995,686	-	175,344,276	194,339,962	187,632,518

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 21 FINANCIAL STATEMENT PRESENTATION – BY FUND (Continued)

ii) Statement of Operations by Fund

	2020 Budget (Total)	Operating Fund	Special Purpose Funds	Capital Fund	2020 Actual Total	2019 Actual Total
	\$	\$	\$	\$	\$	\$
Revenues						
Provincial Grants						
Ministry of Education	225,176,594	188,491,472	38,951,235	-	227,442,707	216,667,433
Other	90,000	86,758	-	-	86,758	108,098
Federal Grants	1,562,328	-	1,490,069	-	1,490,069	1,563,573
Tuition	20,960,234	19,954,804	-	-	19,954,804	19,992,817
Other Revenue	8,716,922	1,391,311	5,675,531	-	7,066,842	8,628,632
Rentals and Leases	1,380,721	1,137,768	-	-	1,137,768	1,048,311
Investment Income	3,464,566	1,411,380	42,326	1,346,018	2,799,724	3,110,505
Loss (Gain) on Disposal of Tangible Capital Assets	-	-	-	(81,910)	(81,910)	-
Amortization of Deferred Capital Revenue	8,360,477	-	-	8,354,229	8,354,229	8,287,156
Total Revenue	269,711,842	212,473,493	46,159,161	9,618,337	268,250,991	259,406,525
Expenses						
Instruction	217,587,121	167,020,112	43,721,161	-	210,741,273	203,044,834
District Administration	7,330,508	5,960,387	785,920	-	6,746,307	6,704,709
Operations and Maintenance	43,567,469	26,208,119	703,549	15,199,708	42,111,376	42,318,560
Transportation and Housing	1,746,587	1,385,769	-	365,204	1,750,973	1,629,564
Debt Services	180,000	-	-	193,618	193,618	132,914
Total Expense	270,411,685	200,574,387	45,210,630	15,758,530	261,543,547	253,830,581
Surplus (Deficit) for the year	(699,843)	11,899,106	948,531	(6,140,193)	6,707,444	5,575,944
Accumulated Surplus (Deficit) from Operations, beginning of year		18,234,014	-	169,398,504	187,632,518	182,056,574
Interfund Transfers (Note 14)		(11,137,434)	(948,531)	12,085,965	-	-
Accumulated Surplus (Deficit) from Operations, end of year		18,995,686	-	175,344,276	194,339,962	187,632,518

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 23 SUPPLEMENTARY CASH FLOW INFORMATION

During the year, the School District had acquired tangible capital assets under capital leases of \$3,390,008 (2019 - \$2,158,686).

NOTE 24 CONTRACTUAL OBLIGATIONS

The School District has entered into a number of multiple-year contracts for the delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

	2021	2022	2023	2024	2025
Future Operating Lease Payments	\$2,564,253	\$1,561,624	\$509,220	\$406,479	\$7,218
Approved Capital Projects - Unperformed Portion	\$21,533,133	\$16,586,847	\$88,438	-	-
	<u>\$24,097,386</u>	<u>\$18,148,471</u>	<u>\$597,658</u>	<u>\$406,479</u>	<u>\$7,218</u>

NOTE 25 RECAST OF PRIOR YEAR

An adjustment of the prior year's Statement of Financial Position (Statement 1) was made to reclassify investments, held by the School District, as Portfolio Investments and not as Cash and Cash Equivalents. There is no impact to the financial statements.

The effect of this adjustment on 2019 Statement of Financial Position is as follows:

Decrease to Cash and Cash Equivalent of \$(815,229).
Increase to Portfolio Investments of \$815,229.

NOTE 26 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2020

NOTE 26 RISK MANAGEMENT *(Continued)*

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amount receivables are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest primarily in guaranteed investment certificates and term deposits that have a maturity date of no more than 3 years.

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 38 (Richmond)
Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2020

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2020 Actual	2019 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	18,234,014		169,398,504	187,632,518	182,056,574
Changes for the year					
Surplus (Deficit) for the year	11,899,106	948,531	(6,140,193)	6,707,444	5,575,944
Interfund Transfers	(806,525)	(948,531)	1,755,056	-	-
Tangible Capital Assets Purchased	(10,330,909)		10,330,909	-	-
Local Capital					
Net Changes for the year	<u>761,672</u>	<u>-</u>	<u>5,945,772</u>	<u>6,707,444</u>	<u>5,575,944</u>
Accumulated Surplus (Deficit), end of year - Statement 2	<u>18,995,686</u>	<u>-</u>	<u>175,344,276</u>	<u>194,339,962</u>	<u>187,632,518</u>

School District No. 38 (Richmond)

Schedule of Operating Operations

Year Ended June 30, 2020

Schedule 2 (Unaudited)

	2020 Budget (Note 16)	2020 Actual	2019 Actual (Recast - Note 25)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	185,466,964	188,491,472	179,356,362
Other	90,000	86,758	108,098
Tuition	20,960,234	19,954,804	19,992,817
Other Revenue	849,954	1,391,311	854,150
Rentals and Leases	1,380,721	1,137,768	1,048,311
Investment Income	1,690,223	1,411,380	1,492,401
Total Revenue	210,438,096	212,473,493	202,852,139
Expenses			
Instruction	170,900,107	167,020,112	159,130,703
District Administration	6,587,355	5,960,387	5,841,690
Operations and Maintenance	27,745,555	26,208,119	27,228,192
Transportation and Housing	1,374,102	1,385,769	1,288,550
Total Expense	206,607,119	200,574,387	193,489,135
Operating Surplus (Deficit) for the year	3,830,977	11,899,106	9,363,004
Budgeted Appropriation (Retirement) of Surplus (Deficit)	5,513,523		
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased		(806,525)	(545,320)
Local Capital	(9,344,500)	(10,330,909)	(6,986,713)
Total Net Transfers	(9,344,500)	(11,137,434)	(7,532,033)
Total Operating Surplus (Deficit), for the year	-	761,672	1,830,971
Operating Surplus (Deficit), beginning of year		18,234,014	16,403,043
Operating Surplus (Deficit), end of year		18,995,686	18,234,014
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 19)		15,637,768	11,633,903
Unrestricted		3,357,918	6,600,111
Total Operating Surplus (Deficit), end of year		18,995,686	18,234,014

School District No. 38 (Richmond)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2020

	2020 Budget (Note 16)	2020 Actual	2019 Actual (Recast - Note 25)
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	181,362,326	181,050,244	175,951,122
Other Ministry of Education Grants			
Pay Equity	2,215,706	2,215,706	2,215,706
Funding for Graduated Adults	71,616	127,666	96,858
Transportation Supplement	21,608	21,608	21,608
Economic Stability Dividend			222,505
Carbon Tax Grant	144,720	144,720	144,720
Employer Health Tax Grant	1,568,622	1,568,622	476,672
Strategic Priorities - Mental Health Grant			30,300
Support Staff Benefits Grant	55,074	105,062	55,074
BCTEA - LEA Capacity Building Grant			-
Support Staff Wage Increase Funding	-	825,057	
Teachers' Labour Settlement Funding	-	2,401,391	
FSA Scorer	27,292	27,292	-
SRG3 Assessment Grant	-	-	114,504
Other Misc and One-Time Grants	-	4,104	27,293
Total Provincial Grants - Ministry of Education	185,466,964	188,491,472	179,356,362
Provincial Grants - Other	90,000	86,758	108,098
Tuition			
Summer School Fees	477,170	474,630	519,570
Continuing Education	989,064	1,061,306	987,762
International and Out of Province Students	19,494,000	18,418,868	18,485,485
Total Tuition	20,960,234	19,954,804	19,992,817
Other Revenues			
Other School District/Education Authorities	495,000	495,000	495,000
Miscellaneous			
Cafeteria	341,954	218,579	342,588
Miscellaneous	13,000	7,732	16,562
Recognition of Unrestricted School Generated Funds	-	670,000	-
Total Other Revenue	849,954	1,391,311	854,150
Rentals and Leases	1,380,721	1,137,768	1,048,311
Investment Income	1,690,223	1,411,380	1,492,401
Total Operating Revenue	210,438,096	212,473,493	202,852,139

School District No. 38 (Richmond)

Schedule of Operating Expense by Object

Year Ended June 30, 2020

Schedule 2B (Unaudited)

	2020 Budget (Note 16)	2020 Actual	2019 Actual (Recast - Note 25)
	\$	\$	\$
Salaries			
Teachers	88,265,994	88,406,649	82,818,767
Principals and Vice Principals	12,896,891	13,005,265	12,342,301
Educational Assistants	13,203,968	13,131,962	11,373,278
Support Staff	21,748,242	20,882,164	19,849,728
Other Professionals	5,879,318	5,860,488	5,318,183
Substitutes	8,448,579	6,858,177	6,839,107
Total Salaries	150,442,992	148,144,705	138,541,364
Employee Benefits	35,104,425	34,905,797	34,969,676
Total Salaries and Benefits	185,547,417	183,050,502	173,511,040
Services and Supplies			
Services	8,404,776	7,253,347	9,598,469
Student Transportation	15,300	8,022	5,300
Professional Development and Travel	1,008,089	796,603	1,028,190
Rentals and Leases	255,144	260,793	252,427
Dues and Fees	121,040	93,662	108,824
Insurance	532,776	481,567	444,774
Supplies	7,286,033	5,642,641	4,930,553
Utilities	3,436,544	2,987,250	3,609,558
Total Services and Supplies	21,059,702	17,523,885	19,978,095
Total Operating Expense	206,607,119	200,574,387	193,489,135

School District No. 38 (Richmond)

Operating Expense by Function, Program and Object
Year Ended June 30, 2020

Schedule 2C (Unaudited)

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	67,635,417	2,459,892		1,029,583		5,147,251	76,272,143
1.03 Career Programs	218,189			432,787			650,976
1.07 Library Services	1,307,391			579,834			1,887,225
1.08 Counselling	2,191,193						2,191,193
1.10 Special Education	6,955,544	112,130	13,131,962			274,311	20,473,947
1.30 English Language Learning	4,455,121			154,767			4,609,888
1.31 Indigenous Education	272,558			34,496			307,054
1.41 School Administration		9,740,551		4,445,061		333,574	14,519,186
1.60 Summer School	724,715	108,867				21,483	855,065
1.61 Continuing Education	457,697	417,375		146,328	89,705	320,677	1,431,782
1.62 International and Out of Province Students	4,188,824	17,495		213,794	726,172		5,146,285
1.64 Other							
Total Function 1	88,406,649	12,856,310	13,131,962	7,036,650	815,877	6,097,296	128,344,744
4 District Administration							
4.11 Educational Administration				173,263	1,816,457	1,251	1,990,971
4.40 School District Governance					195,514		195,514
4.41 Business Administration		148,955		917,852	1,423,389	5,836	2,496,032
Total Function 4	-	148,955	-	1,091,115	3,435,360	7,087	4,682,517
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				140,450	1,609,251	46,690	1,796,391
5.50 Maintenance Operations				11,273,011		620,505	11,893,516
5.52 Maintenance of Grounds				772,661			772,661
5.56 Utilities							
Total Function 5	-	-	-	12,186,122	1,609,251	667,195	14,462,568
7 Transportation and Housing							
7.41 Transportation and Housing Administration							
7.70 Student Transportation				568,277		86,599	654,876
Total Function 7	-	-	-	568,277	-	86,599	654,876
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	88,406,649	13,005,265	13,131,962	20,882,164	5,860,488	6,858,177	148,144,705

School District No. 38 (Richmond)

Operating Expense by Function, Program and Object
Year Ended June 30, 2020

Schedule 2C (Unaudited)

	Total Salaries \$	Employee Benefits \$	Total Salaries and Benefits \$	Services and Supplies \$	2020 Actual \$	2020 Budget (Note 16) \$	2019 Actual (Recast - Note 25) \$
1 Instruction							
1.02 Regular Instruction	76,272,143	18,391,732	94,663,875	2,320,982	96,984,857	100,074,962	92,888,835
1.03 Career Programs	650,976	158,156	809,132	254,721	1,063,853	1,666,588	1,074,924
1.07 Library Services	1,887,225	426,278	2,313,503	364,593	2,678,096	2,648,245	2,823,649
1.08 Counseling	2,191,193	457,979	2,649,172	3,229	2,652,401	3,339,967	2,700,254
1.10 Special Education	20,473,947	5,297,020	25,770,967	1,345,309	27,116,276	27,768,840	25,129,337
1.30 English Language Learning	4,609,888	1,043,257	5,653,145	29,234	5,682,379	3,910,068	4,167,313
1.31 Indigenous Education	307,054	74,489	381,543	50,819	432,362	510,167	539,748
1.41 School Administration	14,519,186	2,985,515	17,504,701	303,116	17,807,817	17,291,117	17,382,959
1.60 Summer School	855,065	155,838	1,010,903	67,463	1,078,366	974,311	932,531
1.61 Continuing Education	1,431,782	242,854	1,674,636	254,381	1,929,017	2,170,872	1,889,093
1.62 International and Out of Province Students	5,146,285	1,132,925	6,279,210	3,306,324	9,585,534	10,535,438	9,592,803
1.64 Other	-	-	-	9,154	9,154	9,532	9,257
Total Function 1	128,344,744	30,366,043	158,710,787	8,309,325	167,020,112	170,900,107	159,130,703
4 District Administration							
4.11 Educational Administration	1,990,971	369,240	2,360,211	226,348	2,586,559	2,643,873	2,642,200
4.40 School District Governance	195,514	11,454	206,968	84,946	291,914	354,652	296,040
4.41 Business Administration	2,496,032	510,251	3,006,283	75,631	3,081,914	3,588,830	2,903,450
Total Function 4	4,682,517	890,945	5,573,462	386,925	5,960,387	6,587,355	5,841,690
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	1,796,391	342,668	2,139,059	701,836	2,840,895	3,256,065	3,162,192
5.50 Maintenance Operations	11,893,516	2,908,976	14,802,492	4,409,049	19,211,541	19,921,169	19,281,696
5.52 Maintenance of Grounds	772,661	181,768	954,429	214,004	1,168,433	1,131,777	1,174,746
5.56 Utilities	-	-	-	2,987,250	2,987,250	3,436,544	3,609,558
Total Function 5	14,462,568	3,433,412	17,895,980	8,312,139	26,208,119	27,745,555	27,228,192
7 Transportation and Housing							
7.41 Transportation and Housing Administration	-	-	-	-	-	64,475	-
7.70 Student Transportation	654,876	215,397	870,273	515,496	1,385,769	1,309,627	1,288,550
Total Function 7	654,876	215,397	870,273	515,496	1,385,769	1,374,102	1,288,550
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	148,144,705	34,905,797	183,050,502	17,523,885	200,574,387	206,607,119	193,489,135

School District No. 38 (Richmond)**Schedule of Special Purpose Operations**

Year Ended June 30, 2020

Schedule 3 (Unaudited)

	2020 Budget (Note 16)	2020 Actual	2019 Actual (Recast - Note 25)
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	39,709,630	38,951,235	37,311,071
Federal Grants	1,562,328	1,490,069	1,563,573
Other Revenue	7,866,968	5,675,531	7,463,584
Investment Income	38,900	42,326	15,830
Total Revenue	49,177,826	46,159,161	46,354,058
Expenses			
Instruction	46,687,014	43,721,161	43,914,131
District Administration	743,153	785,920	863,019
Operations and Maintenance	971,459	703,549	676,840
Total Expense	48,401,626	45,210,630	45,453,990
Special Purpose Surplus (Deficit) for the year	776,200	948,531	900,068
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(776,200)	(948,531)	(900,068)
Total Net Transfers	(776,200)	(948,531)	(900,068)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 38 (Richmond)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2020

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OIEP	CommunityLINK	Classroom Enhancement Fund - Overhead
Deferred Revenue, beginning of year	\$ -	\$ 426,952	\$ 1,050,537	\$ 5,730,400	\$ 18,316	\$ 183,853	\$ 27,815	\$ 9,665	\$ -
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,133	672,110	45,031	5,006,187	225,106	93,781	308,660	752,652	5,431,002
Federal Grants			23,590		11,912				
Other Investment Income									
Less: Allocated to Revenue	829,133	672,110	68,641	5,006,187	237,018	93,781	308,660	752,652	5,431,002
Recovered	829,133	811,767	40,703	5,380,856	209,034	159,665	288,215	684,271	5,431,002
Deferred Revenue, end of year	-	287,295	1,078,475	5,355,731	46,380	117,969	20,445	78,046	-
Revenues									
Provincial Grants - Ministry of Education	829,133	811,767			197,122	159,665	288,215	684,271	5,431,002
Federal Grants									
Other Revenue				5,380,856	11,912				
Investment Income			40,703						
Expenses									
Salaries									
Teachers									
Principals and Vice Principals						46,061	92,907		225,333
Educational Assistants									2,441,956
Support Staff		686,774			152,142	17,683		358,842	505,656
Other Professionals									205,239
Substitutes							15,657		810,210
Employee Benefits		686,774			152,142	63,744	108,564	358,842	4,188,394
Services and Supplies	52,933	124,993	40,703	5,380,856	14,289	13,276	21,633	95,666	1,049,341
	52,933	811,767	40,703	5,380,856	209,034	80,645	150,141	229,763	28,813
						159,665	280,338	684,271	5,266,548
Net Revenue (Expense) before Interfund Transfers	776,200	-	-	-	-	-	7,877	-	164,454
Interfund Transfers									
Tangible Capital Assets Purchased	(776,200)						(7,877)		(164,454)
	(776,200)	-	-	-	-	-	(7,877)	-	(164,454)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2020

[illegible]

School District No. 38 (Richmond)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2020

	TOTAL
	\$
Deferred Revenue, beginning of year	7,690,098
Add: Restricted Grants	
Provincial Grants - Ministry of Education	39,027,187
Federal Grants	1,512,970
Other	5,451,215
Investment Income	23,213
	46,016,585
Less: Allocated to Revenue	46,159,161
Recovered	79,261
Deferred Revenue, end of year	7,468,261
Revenues	
Provincial Grants - Ministry of Education	38,951,235
Federal Grants	1,490,069
Other Revenue	5,673,531
Investment Income	42,326
	46,159,161
Expenses	
Salaries	
Teachers	24,133,451
Principals and Vice Principals	225,333
Educational Assistants	3,657,397
Support Staff	1,121,417
Other Professionals	295,616
Subsistence	1,338,660
Employee Benefits	30,771,874
Services and Supplies	7,402,672
	7,036,084
	45,210,630
Net Revenue (Expense) before Interfund Transfers	948,531
Interfund Transfers	
Tangible Capital Assets Purchased	(948,531)
	(948,531)
Net Revenue (Expense)	-

School District No. 38 (Richmond)

Schedule of Capital Operations

Year Ended June 30, 2020

Schedule 4 (Unaudited)

	2020 Budget (Note 16)	2020 Actual			2019 Actual (Recast - Note 25)
	\$	Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	\$
Revenues					
Other Revenue				-	310,898
Investment Income	1,735,443		1,346,018	1,346,018	1,602,274
Gain (Loss) on Disposal of Tangible Capital Assets		(81,910)		(81,910)	-
Amortization of Deferred Capital Revenue	8,360,477	8,354,229		8,354,229	8,287,156
Total Revenue	10,095,920	8,272,319	1,346,018	9,618,337	10,200,328
Expenses					
Operations and Maintenance			400,385	400,385	-
Amortization of Tangible Capital Assets					
Operations and Maintenance	14,850,455	14,799,323		14,799,323	14,413,528
Transportation and Housing	372,485	365,204		365,204	341,014
Debt Services					
Capital Lease Interest	180,000		193,618	193,618	132,914
Total Expense	15,402,940	15,164,527	594,003	15,758,530	14,887,456
Capital Surplus (Deficit) for the year	(5,307,020)	(6,892,208)	752,015	(6,140,193)	(4,687,128)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	776,200	1,755,056		1,755,056	1,445,388
Local Capital	9,344,500		10,330,909	10,330,909	6,986,713
Total Net Transfers	10,120,700	1,755,056	10,330,909	12,085,965	8,432,101
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		3,422,300	(3,422,300)	-	
Tangible Capital Assets WIP Purchased from Local Capital		1,768,717	(1,768,717)	-	
Principal Payment					
Capital Lease		2,412,804	(2,412,804)	-	
Total Other Adjustments to Fund Balances		7,603,821	(7,603,821)	-	
Total Capital Surplus (Deficit) for the year	4,813,680	2,466,669	3,479,103	5,945,772	3,744,973
Capital Surplus (Deficit), beginning of year		114,864,072	54,534,432	169,398,504	165,653,531
Capital Surplus (Deficit), end of year		117,330,741	58,013,535	175,344,276	169,398,504

School District No. 38 (Richmond)
Tangible Capital Assets
Year Ended June 30, 2020

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	55,169,613	441,442,043	9,007,329	3,530,318	1,806,036	15,783,276	526,738,615
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		3,228,505	180,000				3,408,505
Deferred Capital Revenue - Other			61,090				61,090
Operating Fund			473,069				473,069
Special Purpose Funds		776,200				333,456	806,525
Local Capital		518,700	1,375,230	354,380	97,580	1,076,410	948,531
Additions Under Capital Lease						3,390,008	3,422,300
	-	4,523,405	2,089,389	354,380	97,580	4,972,205	3,390,008
Decrease:							12,036,959
Disposed of							
Deemed Disposals			638,710	204,023	631,898	136,517	136,517
	-	-	638,710	204,023	631,898	2,873,345	4,347,976
Cost, end of year	55,169,613	445,965,448	10,458,008	3,680,675	1,271,718	3,009,862	4,484,493
Work in Progress, end of year		35,185,789				17,745,619	534,291,081
Cost and Work in Progress, end of year	55,169,613	481,151,237	10,458,008	3,680,675	1,271,718	17,745,619	35,185,789
Accumulated Amortization, beginning of year							
Changes for the Year		219,207,534	4,392,054	1,701,237	1,291,361	7,058,389	233,650,575
Increase: Amortization for the Year							
Decrease:		10,111,476	973,267	365,204	307,776	3,406,804	15,164,527
Disposed of							
Deemed Disposals			638,710	204,023	631,898	54,607	54,607
	-	-	638,710	204,023	631,898	2,873,345	4,347,976
Accumulated Amortization, end of year	229,319,010	4,726,611	1,862,418	967,239	7,537,241	4,402,583	244,412,519
Tangible Capital Assets - Net	55,169,613	251,832,227	5,731,397	1,818,257	304,479	10,208,378	325,064,351

School District No. 38 (Richmond)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2020

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year	9,786,807				9,786,807
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	23,630,265				23,630,265
Local Capital	1,768,717				1,768,717
	25,398,982	-	-	-	25,398,982
Net Changes for the Year	25,398,982	-	-	-	25,398,982
Work in Progress, end of year	35,185,789	-	-	-	35,185,789

School District No. 38 (Richmond)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2020

	Bylaw Capital \$	Other Provincial \$	Other Capital \$	Total Capital \$
Deferred Capital Revenue, beginning of year	172,510,547	1,284,913	356,915	174,152,375
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	3,408,505	61,090		3,469,595
	3,408,505	61,090	-	3,469,595
Decrease:				
Amortization of Deferred Capital Revenue	8,269,725	66,801	17,703	8,354,229
	8,269,725	66,801	17,703	8,354,229
Net Changes for the Year	(4,861,220)	(5,711)	(17,703)	(4,884,634)
Deferred Capital Revenue, end of year	167,649,327	1,279,202	339,212	169,267,741
 Work in Progress, beginning of year	 9,786,807			 9,786,807
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	23,630,265			23,630,265
	23,630,265	-	-	23,630,265
Net Changes for the Year	23,630,265	-	-	23,630,265
Work in Progress, end of year	33,417,072	-	-	33,417,072
Total Deferred Capital Revenue, end of year	201,066,399	1,279,202	339,212	202,684,813

School District No. 38 (Richmond)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2020

Schedule 4D (Unaudited)

	Bylaw Capital	MED Restricted Capital	Other Provincial Capital	Land Capital	Other Capital	Total
Balance, beginning of year	\$ 941,342	\$ 102,012	\$ 91,084	\$ 10,549,515	\$ -	\$ 11,683,953
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	31,588,957			963,022		31,588,957
Other		2,601		275,275		963,022
Investment Income		2,601	-	1,238,297	-	277,876
Decrease:						
Transferred to DCR - Capital Additions	3,408,505		61,090			3,469,595
Transferred to DCR - Work in Progress	23,630,265					23,630,265
	27,038,770	-	61,090	-	-	27,099,860
Net Changes for the Year	4,550,187	2,601	(61,090)	1,238,297	-	5,729,995
Balance, end of year	5,491,529	104,613	29,994	11,787,812	-	17,413,948

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2020

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2020

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.38 (Richmond) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2020

SCHEDULE OF ELECTED OFFICIALS' REMUNERATION AND EXPENSES

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES	PERIOD COVERED
GOLDSTEIN, NORMAN	Trustee	27,088	1,614	July 1, 2019 - Jun 30, 2020
HAMAGUCHI, KEN	Trustee Chairperson	29,933	1,453	July 1, 2019 - Jun 30, 2020
LARSON, HEATHER	Trustee	27,088	1,939	July 1, 2019 - Jun 30, 2020
LEE, RICHARD	Trustee	27,088	1,762	July 1, 2019 - Jun 30, 2020
NIXON, SANDRA	Trustee Vice-Chairperson	28,460	1,866	July 1, 2019 - Jun 30, 2020
SARGENT, DONNA	Trustee	27,088	20	July 1, 2019 - Jun 30, 2020
TABLOTNEY, DEBORAH ANN	Trustee	27,088	1,782	July 1, 2019 - Jun 30, 2020
TOTAL ELECTED OFFICIALS		\$ 193,833	\$ 10,436	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ACOB, J	TEACHER	92,894	80
ACOSTA, L	TEACHER	91,085	110
ADAMS, B	TEACHER	86,269	1,664
ADAMS, P	TEACHER	92,894	4,005
ADJEI-ACHAMPONG, E	PRINCIPAL	132,415	
AIREY, R	TEACHER	100,742	
AKIWENZIE, M	COUNSELLOR	99,397	624
AKSELROD, S	TEACHER	84,760	45
ALBLAS, K	TEACHER	80,817	150
ALBLAS, M	TEACHER	90,150	67
ALDCROFT, S	TEACHER	84,041	
ALDERSON, E	VICE PRINCIPAL	113,043	10
ALISON, P	TEACHER	95,038	
ALLAN, J	TEACHER	93,636	
ALLESIA, J	TEACHER	85,166	
ALLISON, D	TEACHER	92,894	90
ALLISON, J	DISTRICT PRINCIPAL	140,381	10
AN, I	TEACHER	84,760	190
ANDERSON, C	TEACHER	77,491	190
ANDERSON, P	TEACHER	92,895	460
ANDERSON, R	TEACHER	92,556	
ANDREWS, J	TEACHER	84,895	50
ANGMAN, G	TEACHER	84,760	
ANSARI, K	TEACHER	93,139	
ANTRIM, L	DISTRICT VICE PRINCIPAL	125,437	1,697
AO, A	TEACHER	92,894	
ARAKI, L	TEACHER	82,716	
ARCHER, L	ASSISTANT SUPERINTENDENT	204,703	11,259
ARDAT, S	TEACHER	78,365	435
ARVANITIS, F	TEACHER	97,361	179
ATKINS, S	TEACHER	84,760	
AUGUSTINE, A	TEACHER	91,086	200
AUN, D	TEACHER	91,069	
AURA, B	TEACHER	94,752	155
AVENDANO, R	MANAGER, WELCOME CENTRE	87,920	1,377
AWADALLA, K	TEACHER	93,966	140
BAATZ, S	TEACHER	85,355	150
BABECOFF-KIMHI, T	TEACHER	82,899	249
BADYAL, N	TEACHER	84,895	
BAGNALL, C	TEACHER	95,037	
BAHD, B	PRINCIPAL	125,321	288
BAILEY, J	TEACHER	82,106	184
BAINS, B	TEACHER	93,210	
BAINS, S	TEACHER	92,894	
BAJRAMOVIC, E	TEACHER	84,760	
BALDREY, S	TEACHER	91,680	
BANKS, C	TEACHER	95,602	
BANSAL, H	TEACHER	87,293	
BANTA, L	VICE PRINCIPAL	122,377	35
BARENSCOTT, B	TEACHER	103,708	
BARRINGTON-FOOTE, L	TEACHER	99,807	
BATEMAN, C	TEACHER	92,895	
BATH, H	TEACHER	92,160	160
BAVERSTOCK, E	TEACHER	112,059	62 (6)
BAZSO, L	TEACHER	89,017	
BEAIRSTO, S	TEACHER	98,387	261
BEAUSOLEIL, M	DIRECTOR - MAINTENANCE AND OPERATIONS	132,008	1,376
BEAVIS, L	TRADES FOREPERSON	80,342	10
BEBLUK, C	TEACHER	92,894	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
BECKER, J	TEACHER	91,086	
BEETSTRA, R	TEACHER	92,508	40
BELONIO, J	TEACHER	84,760	91
BENEDET, C	TEACHER	84,760	
BENJAMIN, A	TEACHER	99,724	45
BERDA, S	TEACHER	92,943	749
BERESFORD, M	TEACHER	89,254	
BERKO-GABAY, R	TEACHER	93,029	249
BETTS, S	TEACHER	92,894	751
BEVAN, W	TEACHER	84,760	150
BEZO, J	TEACHER	92,894	1,736
BILN, H	TEACHER	89,139	
BINGHAM, S	TEACHER	91,086	177
BIRARDA, L	TEACHER	84,760	
BIRCH, S	TEACHER	93,488	49
BIRD, S	TEACHER	84,760	
BLACK, W	TEACHER	85,355	184
BLAIR, J	VICE PRINCIPAL	122,377	
BLAIR, N	TEACHER	86,035	
BLASCHUK, C	TEACHER	92,509	
BLOMQUIST, S	TEACHER	91,086	
BLUMEL, T	TEACHER	92,430	261
BOETTCHER, N	TEACHER	92,895	160
BOGGARAM, R	TEACHER	91,086	160
BONE, B	TEACHER	91,095	
BONIFACIO, A	TEACHER	91,086	
BORRUT, N	TEACHER	91,536	
BORTHWICK, K	TEACHER	92,895	25
BOTH, P	TEACHER	93,824	1,552
BOURNE, C	TEACHER	92,895	3,678
BRAND, S	TEACHER	92,895	
BRAUTIGAM, C	DIRECTOR OF INSTRUCTION - CURRICULUM AND TECHNOLOGY	143,926	5,893
BRISCOE, S	TEACHER	92,894	170
BRITTAI, A	TEACHER	91,156	
BROCK, K	TEACHER	105,603	415
BROWN MCDONNELL, K	TEACHER	84,760	
BROWN, M	TEACHER	91,086	185
BROWN, W	TEACHER	91,810	30
BUCANEG, U	TEACHER	91,086	
BUCHANAN, L	EXECUTIVE DIRECTOR, HUMAN RESOURCES	180,076	12,799
BUGDEN, A	TEACHER	84,225	
BUHR, G	TEACHER	92,452	160
BURIAN, C	TEACHER	82,830	
BURROUGHS CHAN, K	TEACHER	88,779	85
BURT, K	TEACHER	94,292	157
BUSTIN, M	TEACHER	78,633	25
BUTLER, R	TEACHER	92,895	160
BUTTNER, A	TEACHER	91,086	
BYRES, A	VICE PRINCIPAL	122,873	55
BYRNE, L	TEACHER	91,534	
CAMERON, B	PRINCIPAL	125,321	5
CAMPBELL, J	TEACHER	98,093	
CAMPBELL, K	TEACHER	109,670	962
CAMPBELL, N	VICE PRINCIPAL	111,214	
CAMPBELL, S	TEACHER	94,689	
CAMPION, L	SENIOR MANAGER - HUMAN RESOURCES	102,703	1,135
CANLAS, J	MANAGER - MAINTENANCE	96,654	1,035
CANTWELL, M	TEACHER	78,795	
CARPENTER, T	TEACHER	84,374	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
CARRIGAN, J	TEACHER	83,622	33
CARRUSCA, S	TEACHER	83,888	45
CARSWELL, P	TEACHER	84,760	
CARVALHEIRO-NUNES, C	TEACHER	92,895	
CASADO WHITTAKER, C	TEACHER	90,930	195
CHAN, A	VICE PRINCIPAL	116,154	177
CHAN, C	TEACHER	94,288	140
CHAN, E	TEACHER	89,847	
CHAN, G K	TEACHER	75,667	
CHAN, G	CURRICULUM COORDINATOR	107,888	550
CHAN, I	TEACHER	78,118	235
CHAN, J	TEACHER	94,186	
CHAN, K	TEACHER	102,787	
CHAN, L	TEACHER	76,400	
CHAN, M	PSYCHOLOGIST	83,839	700
CHAN, O	TEACHER	85,200	
CHAN, S	TEACHER	85,446	20
CHANG DAR WOON, L	TEACHER	94,293	200
CHARLTON, M	DISTRICT PRINCIPAL	142,997	110
CHATHA, B	TEACHER	90,314	
CHAUHAN, P	MANAGER - FINANCIAL SERVICES	93,200	2,958
CHEEMA, B	TEACHER	94,753	110
CHEN, A	TEACHER	92,894	150
CHEN, S	TEACHER	84,760	165
CHENG, L	TEACHER	75,612	
CHENG, S	TEACHER	84,760	
CHERRY, D	PRINCIPAL	132,415	320
CHEUNG, J	TEACHER	84,760	
CHEUNG, W	TEACHER	78,482	
CHIANG, B	TEACHER	95,217	
CHIANG, F	TEACHER	95,298	
CHIURKO, C	TEACHER	93,075	
CHOINSKI, MARGARET	TEACHER	93,030	134
CHOINSKI, MAX	TEACHER	92,500	
CHOO, K	TEACHER	96,640	190
CHOW, J	TEACHER	93,966	
CHU, L	TEACHER	92,557	60
CHUNG, B	TEACHER	83,987	25
CHURA, A	TEACHER	75,829	
CLARIDGE, L	TEACHER	76,398	173
CLARK, R	MANAGER - MAINTENANCE	96,654	801
CLARK, T	TEACHER	92,123	
CLARKE, C	TEACHER	84,760	140
CLEMENTE, G	TEACHER	83,988	
CLEMENTS, S	TEACHER	92,894	
CLENACHAN JOHNSON, R	TEACHER	85,355	217
CLIFFORD, T	TEACHER	84,760	
COBLIN, E	TEACHER	86,934	300
COCCIOLO, G	TEACHER	92,508	
COLLINS, J	TEACHER	95,038	
COLLINS, L	VICE PRINCIPAL	122,377	598
CON, R	TEACHER	92,894	20
COOK, S	TEACHER	94,075	
COOPER, A	TEACHER	84,759	
CORBIN, R	MANAGER OF TECHNOLOGY & I.S.	86,375	32
CORNEIL, R	PRINCIPAL	80,435	
COURT, J	TEACHER	91,680	158
COURTEMANCHE, M	TEACHER	113,893	
COX, S	TEACHER	91,086	261

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
CRAMER, J	TEACHER	94,293	150
CROWE, C	TEACHER	80,429	5
CROWE, M	TEACHER	87,604	40
CSONTALA, D	TEACHER	91,086	
CUPIC, N	TEACHER	87,632	
DA COSTA, S	TEACHER	78,250	261
DAITZ, L	TEACHER	93,335	50
DALEY, J	TEACHER	108,992	
DALY, S	TEACHER	92,895	2,242
DAREDIA, F	TEACHER	81,565	
DATOO, M	TEACHER	94,292	667
DAUM, C	VICE PRINCIPAL	116,154	
DAVID HAREL, L	TEACHER	92,765	105
DAVID, M	PRINCIPAL	132,415	59
DAVIS, L	TEACHER	84,760	
DEACON, S	TEACHER	90,700	158
DEBOU, M	TEACHER	79,619	
DEHNEL, J	TEACHER	84,760	
DEMPSEY, C	TEACHER	92,894	
DENNIS, E	TEACHER	93,489	
DESCARY, L	TEACHER	84,760	
DEVITT, L	HELP DESK ANALYST	75,917	2,355
DEWJI, S	TEACHER	84,347	150
DHALIWAL, A	TEACHER	92,894	
DHANOVA, H	VICE PRINCIPAL	122,377	
DHARI, S	TEACHER	91,085	50
DIGGENS, J	TEACHER	95,708	110
DIMMICK, K	TEACHER	84,708	
DINEEN, S	TEACHER	84,192	52
DIXON, D	PRINCIPAL	96,650	
DIXON, L	TEACHER	75,745	
DOLL, J	TEACHER	92,895	195
DOSEN-ARGAO, A	TEACHER	84,501	
DOUGLAS, B	PRINCIPAL	124,040	6,654
DOYLE, D	TEACHER	83,913	
DRISCOLL, B	TEACHER	82,869	
DUCHARME, D	TEACHER	92,895	426
DUNNIGAN, K	VICE PRINCIPAL	114,599	2,826
EASTON, C	CURRICULUM COORDINATOR	103,583	8,640
EDGE, J	TEACHER	95,251	266
EGUIA, J	TEACHER	77,284	2,330
EKLUND, D	TEACHER	86,903	
ELCOMBE, K	PRINCIPAL	132,415	2,400
EMERY, L	TEACHER	84,760	
EPP, S	TEACHER	85,249	
ESPENANT, T	TEACHER	84,760	
ESPINOZA, V	TEACHER	95,443	648
EWART, G	TEACHER	91,070	
FACKLER, B	TEACHER	93,967	25
FARRUGIA, D	TEACHER	75,997	
FAVELA, J	TEACHER	78,407	50
FAWCUS, S	TEACHER	91,086	
FEBBRAIO, T	TEACHER	84,760	25
FEDORUK, K	TEACHER	85,219	519
FEE, R	TEACHER	86,904	
FELGAR, I	VICE PRINCIPAL	116,154	
FENN, A	TEACHER	93,907	295
FERGUSON, A	PRINCIPAL	132,415	1,109
FERGUSON, L	TEACHER	81,900	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
FERNANDEZ, R	TEACHER	93,228	
FERSTER, V	TEACHER	90,700	
FITT, G	PRINCIPAL	128,869	392
FLEWELLING, J	TEACHER	84,760	245
FOISY, A	TEACHER	97,246	160
FONG, J	TEACHER	75,167	430
FONG, Y	MANAGER, PAYROLL AND BENEFITS	88,431	2,879
FORREST, A	TEACHER	98,817	
FORREST, L	TEACHER	93,967	236
FOSTER, T	TEACHER	86,750	
FOULDS, M	TEACHER	90,716	478
FRANK, L	TEACHER	83,988	
FREEMAN, P	TEACHER	88,760	
FREEMAN, S	TEACHER	95,085	
FREESE, J	TEACHER	84,760	354
FRETZ, M	TEACHER	91,085	
FRIER, S	TEACHER	147,126	
FRIESEN, G	TRADES FOREPERSON	80,185	
FU, M	ASSISTANT SECRETARY-TREASURER	136,628	2,443
FUKAZAWA, B	TEACHER	93,076	
FURUGORI, D	TEACHER	84,760	
GAGNON, M	PLUMBER	80,695	
GALAN, M	TEACHER	93,634	85
GALL, S	TEACHER	92,895	
GALLAGHER, E	TEACHER	77,575	
GALLANT, K	TEACHER	93,094	110
GARNETT, L	TEACHER	78,203	
GARR, S	VICE PRINCIPAL	122,377	160
GASOI, S	TEACHER	92,895	880
GERENCSE, C	TEACHER	92,907	140
GEYER, F	EXECUTIVE DIRECTOR, PLANNING AND DEVELOPMENT	173,456	2,327
GHAUG, H	VICE PRINCIPAL	122,427	5
GHINI, C	TEACHER	91,085	3,729
GHUMAN, S	TEACHER	91,515	
GIBSON, K	MANAGER OF TECHNOLOGY & I.S.	87,735	1,637
GIESBRECHT, D	TEACHER	106,954	25
GILCHRIST, W	MANAGER - MANAGEMENT INFORMATION SERVICES	102,949	1,251
GILL, K	TEACHER	95,037	
GILL, R	TEACHER	97,208	
GILL, S	TEACHER	92,894	
GIULIANI, M	TEACHER	92,895	32
GLAISHER, J	APP DEVELOPER	78,265	222
GLIER, B	TEACHER	84,760	
GLINIAS, P	TEACHER	84,760	
GLOVER, S	TEACHER	84,760	52
GOFSKY, M	TEACHER	84,760	135
GOLD, M	TEACHER	84,550	
GOMES, M	TEACHER	89,928	25
GOODWIN, K	TEACHER	80,006	218
GOTO, H	TEACHER	91,086	
GOULAS, A	VICE PRINCIPAL	122,377	2,179
GOUNDOUVAS, A	TEACHER	82,478	261
GOURLAY, K	TEACHER	91,085	125
GRAMM, M	TEACHER	84,374	20
GRANT, S	VICE PRINCIPAL	109,931	30
GREAVES, K	TEACHER	97,412	1,271
GREEN, D	TEACHER	84,815	150
GRIFFING, D	TEACHER	93,823	2,453
GRISDALE, B	TEACHER	82,424	140

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
GROBMAN, E	TEACHER	87,411	35
GROUMOUTIS, E	TEACHER	92,895	438
GUEST, G	TEACHER	95,037	248
GUIDONE, I	TEACHER	86,750	
GUILLEMIN, J	TEACHER	91,086	155
GUZMAN, J	TEACHER	84,760	50
GUZZO, P	TEACHER	91,086	
HAENSEL, L	TEACHER	92,894	
HALL, K	TEACHER	78,017	8
HAMAURA, D	TEACHER	91,086	100
HAMILTON COOK, R	MANAGER - MARKETING INTERNATIONAL EDUCATION	113,334	37,783 (1)
HAMILTON, C	TEACHER	84,374	
HANSEN, T	TEACHER	95,038	131
HARRINGTON, S	PRINCIPAL	132,415	18
HARRINGTON, S A	TEACHER	90,700	
HARRIS, B	TEACHER	77,283	
HARRISON, E	TEACHER	78,525	79
HARRISON, N	TEACHER	91,085	40
HARVEY, C	TEACHER	84,759	
HASTINGS, L	TEACHER	91,355	313
HAWKE, D	TEACHER	84,728	
HAYLETT, S	COUNSELLOR	99,397	677
HAYRE, S	TEACHER	91,085	
HAZON, N	PRINCIPAL	125,321	576
HEBRON, R	TEACHER	92,895	140
HECKEROTT, G	TEACHER	92,894	105
HEINRICHS, C	TEACHER	84,760	
HELEWKA, A	TEACHER	94,716	
HENDERS, K	TEACHER	91,094	49
HENDRIX, J	TEACHER	84,365	58
HERS, L	TEACHER	84,760	
HEWAMUDALIGE, N	TEACHER	92,894	2,244
HIGO, J	DISTRICT PRINCIPAL	146,926	516
HIKIDA, M	TEACHER	99,410	
HIKIDA, R	TEACHER	99,410	
HILL, M	TEACHER	91,086	
HILLMAN, I	CUPE PRESIDENT	82,352	50 (5)
HINKS, K	TEACHER	91,482	140
HIROSE, K	TEACHER	94,292	198
HIXT, K	TEACHER	91,086	95
HO, C	TEACHER	92,157	188
HO, D	TEACHER	84,760	
HO, F	TEACHER	88,295	198
HO, H	TEACHER	96,779	
HOATH, M	PRINCIPAL	132,415	425 (7)
HOATH, N	TEACHER	91,085	300
HOCKING, W	TEACHER	98,632	100
HOEGLER, S	DIRECTOR OF EMPLOYEE RELATIONS	119,867	4,994
HOFMANN, G	TEACHER	91,085	150
HOLDEN, J	TEACHER	86,031	
HOM, L	TEACHER	92,895	130
HORNOFLUK, C	TEACHER	91,085	
HOSTA, M	TEACHER	84,760	
HOULE, C	TEACHER	84,760	150
HOUSE, S	TEACHER	91,085	
HOWLETT, K	TEACHER	93,967	
HSU, E	TEACHER	92,895	4,327
HSUEH, J	TEACHER	84,113	711
HTAN, L	TEACHER	91,680	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
HUANG, A	COORDINATOR INTERNATIONAL EDUCATION	86,126	780
HUANG, J	TEACHER	75,959	40
HUNG, A	TEACHER	91,085	
HUNT, T	TEACHER	89,114	
HUNTER MOGG, A	TEACHER	106,584	30
HUNTER, A	TEACHER	84,760	
HUNTER, M	TEACHER	91,094	
HURST, L	PRINCIPAL	132,415	
HUYNH, T	TEACHER	75,255	195
HYRMAN, R	TEACHER	92,894	
IBBOTT, K	TEACHER	89,859	770
IMAGAWA, T	TEACHER	84,760	
INGHAM, N	TEACHER	77,546	
IOANNIDIS, E	COUNSELLOR	99,010	238
IP, S	TEACHER	76,401	35
IRANI, T	VICE PRINCIPAL	119,265	50
IRSHAD, A	TEACHER	98,405	140
ITALIA, S	TEACHER	91,086	110
IWATA, N	TEACHER	84,760	177
JACKSON, C	TEACHER	90,543	125
JACKSON, S	TEACHER	91,086	25
JAKOVAC, J	TEACHER	85,643	150
JAMES, W	TEACHER	90,522	
JANG, A	TEACHER	94,008	
JANG, AND	SENIOR PROGRAMMER ANALYST	81,378	193
JANMOHAMED, S	ASSISTANT MANAGER, HUMAN RESOURCES	80,157	768
JANZ, R	TEACHER	84,760	
JANZEN, C	TEACHER	85,157	100
JARVIS, T	TEACHER	94,884	
JASWAL, S	PRINCIPAL	132,415	6,825
JAYARAJAH, S	COUNSELLOR	88,016	743
JEFFREY, J	TEACHER	84,760	
JENSEN, R	TEACHER	93,229	
JOHAL, R	PRINCIPAL	139,509	1,720
JOHAL, T	TEACHER	94,885	430
JOHNSON, K	TEACHER	80,013	786
JOHNSON, T	TEACHER	82,789	140
JOINVILLE, C	TEACHER	92,499	
JONES, K	TEACHER	92,895	150
JOSEPH, N	TEACHER	80,910	21
JUHASZ, F	TEACHER	92,895	
JUHASZ, W	PRINCIPAL	132,415	
JUNG, P	TEACHER	84,760	160
KAILLEY, R	TEACHER	92,894	185
KAMIDE, N	PRINCIPAL	139,509	730
KANDA, R	TEACHER	93,029	
KARGUT, R	TEACHER	77,802	
KATO, A	TEACHER	86,904	165
KAWAMURA, S	TEACHER	85,287	75
KEIRN, C	TEACHER	93,581	89
KEMPIN, J	TEACHER	90,699	
KENAKIN, L	TEACHER	85,820	150
KENG, D	TEACHER	97,195	521
KENLER, R	TEACHER	84,760	
KEOGH, K	TEACHER	86,904	205
KHO, S	TEACHER	92,895	
KHOO, B	TEACHER	84,759	573
KHOO, M	DIRECTOR OF INSTRUCTION-CONT EDUCATION	164,237	3,483
KIBBLEWHITE, J	PRINCIPAL	84,672	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
KIM, A	TEACHER	92,894	266
KIPPAN, J	TEACHER	95,037	307
KIPPAN, T	TEACHER	92,895	160
KISA, N	TEACHER	80,551	160
KLOMP, H	TEACHER	91,085	
KLOMP, K	TEACHER	91,085	199
KLOSE, R	TEACHER	91,086	
KNIGHT, J	TEACHER	92,895	
KOHUT, R	TEACHER	92,895	607
KOHUT-JONES, A	TEACHER	94,195	2,949
KOLOSOFF, C	TEACHER	93,489	
KORBER, M	TEACHER	85,689	150
KOS, G	TEACHER	99,724	
KOSAR, J	TEACHER	94,884	
KOWALL, F	TEACHER	92,894	461
KOWAL-SEAFOOT, N	TEACHER	79,051	55
KOZLOWSKI, L	COMPUTER SYSTEMS TECHNOLOGISTS	85,628	937
KRIPPS, G	TEACHER	84,760	125
KROEKER, M	TEACHER	93,076	
KRUK, H	TEACHER	76,400	195
KUGELMAN, J	TEACHER	82,938	90
KULLMAN, M	TEACHER	95,779	
KUSCH, N	VICE PRINCIPAL	116,154	81
KUSEC, E	TEACHER	93,229	110
KWAN, L	TEACHER	91,434	648
KWAN, M	TEACHER	84,760	110
KWAN, M W	TEACHER	91,189	
KWON, A	PRINCIPAL	124,886	10
LA PIERRE, C	TEACHER	93,557	175
L'ABBE, M	TEACHER	84,760	
LACKNER, A	TEACHER	75,223	
LAI, S	VICE PRINCIPAL	113,043	34
LAI, W	TEACHER	77,700	
LAING, R	EXECUTIVE DIRECTOR LEARNING/BUSINESS	154,816	7,535
LAITINEN, A	TEACHER	93,228	
LAL, R	TRADES FOREPERSON	87,307	24
LAM, A	TEACHER	92,894	85
LATU, C	PRINCIPAL	132,415	9
LAU, K	TEACHER	93,709	94
LAUB, S	TEACHER	92,895	150
LAW, J	TEACHER	81,480	
LEARY, C	HVAC TECHNICIAN	82,879	50
LECLERC, K	TEACHER	91,086	
LEE, A	MANAGER, HUMAN RESOURCES	92,702	1,613
LEE, C	TEACHER	92,894	270
LEE, E	VICE PRINCIPAL	116,154	
LEE, G	TEACHER	94,779	
LEE, J	TEACHER	92,701	725
LEE, L	TEACHER	86,242	
LEE, R	TEACHER	91,086	
LEE, S	TEACHER	91,946	20
LEKAKIS, B	TEACHER	106,119	2,118
LENAHAN, D	TEACHER	92,895	
LESLIE, B	TEACHER	84,760	
LESLIE, J	PRINCIPAL	139,509	41
LESSOWAY, D	TEACHER	90,931	1,121
LEUNG, B	TEACHER	84,760	45
LEUNG, J	TEACHER	91,086	74
LEUNG, K	TEACHER	93,290	10

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LEUNG, L	VICE PRINCIPAL	122,377	103
LEUNG, S	PROGRAM COORDINATOR - CE	87,398	364
LEWIN, R	TEACHER	79,035	985
LI, C	MANAGER - MARKETING INTERNATIONAL EDUCATION	113,995	1,129
LI, K	TEACHER	95,106	
LIANG, L	TEACHER	95,035	
LI-HINDSON, A	TEACHER	91,086	
LIM, E	BUDGET ANALYST	81,145	2,230
LIM, L	TEACHER	105,776	
LIM, T	TEACHER	89,277	100
LIM, W	ASSISTANT SUPERINTENDENT	202,204	5,465
LIM-FONG, B	TEACHER	97,412	105
LIN, J	TEACHER	85,028	300
LIN, K	VICE PRINCIPAL	105,289	288
LIN, S	TEACHER	110,149	
LIN, W	TEACHER	93,890	
LINDSAY, J	TEACHER	93,291	
LING, J	TEACHER	92,539	
LIPMAN, D	TEACHER	84,939	
LITTLEWOOD, A	TEACHER	90,314	25
LIU, M	TEACHER	88,324	11
LIVINGSTON, A	VICE PRINCIPAL	109,931	5
LIVINGSTON, M	VICE PRINCIPAL	113,043	30
LJUNGBERG, P	TEACHER	92,895	140
LOAT, C	CURRICULUM COORDINATOR	103,582	5,836
LOAT, S	PRINCIPAL	132,415	1,609
LOCK, G	TEACHER	92,894	4,396
LOCKHART, T	CURRICULUM COORDINATOR	102,184	1,595
LONG, S	TEACHER	84,759	27
LOONEY, S	TEACHER	82,031	125
LOREN, S	TEACHER	94,197	
LOU, J	TEACHER	92,895	110
LOW, D	TEACHER	92,894	110
LOZOVSKY BURNS, N	TEACHER	84,760	195
LUCHENE, S	TEACHER	85,354	
LUDWIG, C	PRINCIPAL	132,415	908
LUEDEE, M	PSYCHOLOGIST	88,288	1,327
LUI, K	TEACHER	95,780	
LUICK, P	TEACHER	91,085	
LUK, A	TEACHER	86,757	
LUM, L	TEACHER	91,996	906
LYSENG, K	TEACHER	92,894	250
MA, E	TEACHER	93,889	20
MA, T	TEACHER	93,414	35
MACDONALD, A	TEACHER	86,751	50
MACDONALD, A D	TEACHER	88,917	50
MACDONALD, D	VICE PRINCIPAL	122,377	25
MACDONALD, R	TRADES FOREPERSON	99,512	20
MACDONALD, S	TEACHER	92,509	45
MACKAY, L	TEACHER	86,975	1,692
MACKENZIE, D	GROUPS SERVICE WORKER	81,750	10
MACLEOD, H	TEACHER	92,895	550
MACMILLAN, J	DIRECTOR OF INSTRUCTION-LEARNING SERVICES	148,830	12,505 (4)
MACNEIL, S	TEACHER	91,482	140
MAGNUS, S	TEACHER	85,287	1,285
MAH, A	TEACHER	84,179	155
MAH, J	TEACHER	92,906	140
MAH, L	TEACHER	75,488	35
MAH, R	TEACHER	83,840	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MAHLI, G	TEACHER	93,053	
MAHLI, H	TEACHER	95,227	
MAIKA, R	TEACHER	81,370	
MAINVILLE, J	TEACHER	85,754	150
MAIS, S	TEACHER	91,657	
MAJOR, T	PRINCIPAL	128,869	40
MAKARENKO, O	TEACHER	99,961	
MALCHY, J	TEACHER	93,606	423
MANDER, B	TEACHER	92,508	261
MANN, D	TRANSPORTATION COORDINATOR	80,562	2,599
MARCO, T	TEACHER	92,895	35
MARIN, C	PRINCIPAL	131,392	5
MARKUSOFF, L	TEACHER	96,560	
MARR, G	TEACHER	92,197	
MARSIC, F	TEACHER	97,538	667
MASON, A	TEACHER	84,374	244
MASON, R	PRINCIPAL	132,415	
MATHUR, A	TEACHER	91,294	
MAURICE, J	TEACHER	93,076	
MAYAN, B	TEACHER	84,760	155
MCBURNEY, J	TEACHER	92,895	
MCBURNEY, M	TEACHER	92,456	49
MCBURNEY, P	TEACHER	92,894	1,740
MCCALLUM, M	PRINCIPAL	132,415	5
MCCASKILL, L	TEACHER	91,086	
MCCRACKEN, T	TEACHER	99,539	11 (6)
MCDONNELL, R	TEACHER	105,847	530
MCDOWELL, D	TEACHER	84,760	
MCFADYEN, J	PRINCIPAL	139,509	
MCINTOSH, S	TEACHER	87,253	19,645 (3)
MCKEE, E	TEACHER	91,086	
MCKENNA, F	TEACHER	92,894	449
MCKIE, R	LOCKSMITH	83,587	
MCKITTRICK, A	TEACHER	83,489	140
MCLELLAN, C	TEACHER	93,228	
MCLEOD, F	TEACHER	81,432	
MCPHERSON, M	TEACHER	92,894	
MEANEY, F	TEACHER	76,334	
MEDENWALDT, M	TEACHER	93,902	200
MEIER, B	TEACHER	83,109	
MERALLI, F	TEACHER	101,271	25
MERAW, M	TEACHER	91,086	160
MERGENS, D	TEACHER	82,541	
MESIC, R	TEACHER	91,086	160
MEYBURGH, S	TEACHER	92,895	
MEYER, G	EDUCATIONAL FACILITATOR	80,193	
MIKULIN, M	TEACHER	92,894	135
MILHOLM, D	TEACHER	84,760	
MILIC, R	TEACHER	85,354	110
MILLER, A	TEACHER	86,903	
MILLER, B E	TEACHER	75,247	1,603
MILLER, B T	TEACHER	100,610	
MILLER, D	CURRICULUM COORDINATOR	101,565	
MILLER, K	TEACHER	92,894	261
MILLER, T	TEACHER	91,642	160
MINDESS, K	TEACHER	91,119	415
MINUK, E	TEACHER	92,895	1,007
MIRHOSSEINI, E	TEACHER	84,760	195
MISFELDT, C	TEACHER	95,216	935

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MOHAMMED, S	TEACHER	77,353	
MONAGHAN, S	TEACHER	84,234	
MONGER, C	DISTRICT PRINCIPAL	147,396	1,812
MORGAN, C	TEACHER	87,411	
MORGAN, J	PSYCHOLOGIST	112,891	724
MORLEY, T	TEACHER	94,293	
MORRISON, P	TEACHER	94,651	
MOSCOVITCH, W	TEACHER	93,490	
MOSS, A	TEACHER	85,460	248
MUI, M	TEACHER	91,544	135
MUIR, L	TEACHER	92,520	50
MUNK, P	TEACHER	92,690	300
MURAD, M	TEACHER	94,287	391
MURAO, D	TEACHER	84,760	
MURRAY, M	PRINCIPAL	132,415	52
MUSANI, S	TEACHER	84,760	2,855
MUSIL, T	TEACHER	90,694	1,455
MYERS, K	TEACHER	84,760	
NACHBAR, A	TEACHER	92,894	45
NAIDU, A	VICE PRINCIPAL	119,265	20
NALLAINATHAN, M	TEACHER	81,647	
NARBETT, K	VICE PRINCIPAL	102,307	
NARDUZZI, S	TEACHER	95,038	
NASHLUND, N	VICE PRINCIPAL	122,377	24
NASO, K	TEACHER	88,869	
NASO, R	TEACHER	98,805	195
NASU, E	TEACHER	91,086	
NEAVES, L	TEACHER	91,095	158
NEILY, B	TEACHER	92,895	1,117
NERRETER, M	TEACHER	92,157	
NEUMAN, K	CAPITAL PROJECTS OFFICER, PLANNING & DEVELOPMENT	76,595	68
NEWTON, D	TEACHER	92,157	
NG, J	TEACHER	92,895	100
NG, M	TEACHER	92,157	
NGAN, E	TEACHER	91,085	
NGO, J	MANAGER, HUMAN RESOURCES	82,970	117
NGO, K	TEACHER	84,760	
NGO, T	VICE PRINCIPAL	119,265	5
NICHOLSON, P	TEACHER	105,279	318
NIESSEN, J	TEACHER	93,229	135
NIKSIRAT, R	HVAC TECHNICIAN	76,679	
NISHI, A	TEACHER	84,760	5
NISHI, J	TEACHER	92,168	
NISTOR, R	TEACHER	90,314	
NIXON, N	PSYCHOLOGIST	106,106	588
NORMAN, T	TEACHER	92,895	
NOVAKOWSKI, J	TEACHER	91,737	2,490
NOWAK, S	TEACHER	92,304	150
NUNN, L	TEACHER	92,895	41
O'KANE, J	TEACHER	98,395	
OLCAY, U	MANAGER - FACILITY PLANNING AND CONSTRUCTION	101,690	3,349
OLLEK, S	TEACHER	94,885	430
O'NEILL, S	TEACHER	89,149	599
ONG, J	TEACHER	91,085	
ORZEN, C	TEACHER	112,130	
O'TOOLE, T	TEACHER	91,086	1,826
OZLA, D	TEACHER	92,894	
PADMANABHAN, A	TEACHER	93,669	190
PAIGER, K	TEACHER	85,354	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
PANN, C	TEACHER	92,894	100
PANTALEO, K	PRINCIPAL	132,415	2,365
PARHAR, J	TEACHER	84,760	
PARK, D	VICE PRINCIPAL	113,043	
PARKER, J	TEACHER	92,895	135
PARTRIDGE, D	VICE PRINCIPAL	143,072	153
PARTRIDGE, G	TEACHER	91,085	
PASIN, D	TEACHER	87,411	
PATTERN, M	TEACHER	111,950	179
PATTYSON, L	TEACHER	84,760	
PAUKOV, S	TEACHER	75,740	
PAWER, L	TEACHER	92,895	140
PEDERSEN, U	TEACHER	83,442	199
PELAYO, J	PROJECT MANAGER - PLANNING AND DEVELOPMENT	97,684	3,265
PELLAH, A	TEACHER	91,086	
PENTLAND, C	TEACHER	92,895	25
PERRY-WHITTINGHAM, M	VICE PRINCIPAL	125,437	5
PETERS, L	TEACHER	94,292	
PHAM-FRASER, H	CURRICULUM COORDINATOR	105,250	1,414
PHILLPOTTS, A	TEACHER	95,037	380
PIERCE, A	CURRICULUM COORDINATOR	98,673	9,238 (3)
PIVKO, I	TEACHER	84,760	264
PLUMB, S	PRINCIPAL	132,415	
PODMOROFF, I	TEACHER	86,751	
POLLOCK, V	TEACHER	92,895	110
POON, R	VICE PRINCIPAL	119,265	119
POONI, S	TEACHER	81,033	150
POWELL, B	TEACHER	91,086	
PRASHAD, S	TEACHER	91,086	261
PRESTON, M	TEACHER	84,760	150
PRESWICK, J	TEACHER	93,291	
PRICE, B	TEACHER	92,895	74
PRINCE, T	TEACHER	92,894	180
PRINCIPE, J	TEACHER	91,545	909
QUAN, N	TEACHER	94,592	156
QUEIROGA, G	TEACHER	84,218	110
QUIRING, D	TEACHER	92,895	261
RAKHRA, S	TEACHER	80,624	
RALLY, C	TEACHER	91,086	110
RAMANATHAN, R	TEACHER	79,723	110
RAMSDEN, E	TEACHER	79,795	79
RANA, N	TEACHER	84,760	261
RANISAVLJEVIC, V	TEACHER	84,760	
RASODA VADHWANA, S	TEACHER	92,895	160
RATCLIFF-BARNES, P	TEACHER	82,717	
RATCLIFFE, M	DISTRICT PRINCIPAL	149,871	17,530 (4)
RAY, B	TEACHER	91,086	
RAY, C	TEACHER	91,086	
READ, P	TEACHER	84,760	
REED, J	TEACHER	84,760	
REICHERT, R	TEACHER	91,697	25
REID, D	TRADES FOREPERSON	83,427	40
REID, G E	TEACHER	75,222	7,816
REID, G	TEACHER COUNSELLING	110,050	
REID, S	TEACHER	98,672	35
REY, L	TEACHER	83,730	
RICE, S	TEACHER	92,508	261
RICHARD, S	COUNSELLOR	99,397	526
RICHARDSON, R	TEACHER	84,760	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
RIDDELL, R	TEACHER	92,895	
RIDLEY, A	TEACHER	78,661	40
RITCHIE, P	TEACHER	103,171	105
RIVA, B	MANAGER OF TECHNOLOGY & I.S.	87,735	
ROBERTSON, D	TEACHER	95,038	
ROBINSON, S	SUPERINTENDENT	248,473	11,112
ROGERS, J	TEACHER	87,900	
ROLLINS, H	PRINCIPAL	125,321	1,050
ROLLO, C	TEACHER	84,760	
ROMAS, J	TEACHER	93,966	
ROONEY, J	PRINCIPAL	133,165	
ROSE, C	TEACHER	92,907	
ROSE, T	TEACHER	84,760	217
ROSS, L	TEACHER	84,760	
ROY, S	PRINCIPAL	132,415	
ROYEA, J	TEACHER	92,895	177
RUBIO, A	CURRICULUM COORDINATOR	102,184	4,353
RUEST, C	TEACHER	93,854	656
RUSKEY, L	TEACHER	91,086	217
RUSSO, C	TEACHER	92,894	
RUTHERFORD, J	TEACHER	94,293	
RYAN, J	TEACHER	102,220	5
RYAN, M	TEACHER	93,195	
RYAN, R	DEPUTY SUPERINTENDENT	202,713	4,537
SADLER, D	DIRECTOR COMMUNICATIONS MARKETING	121,593	5,757
SAHOTA, K	TEACHER	84,760	
SAHOTA, S	TEACHER	91,086	
SAINAS, A	TEACHER	95,064	553
SAKAI, C	TEACHER	91,586	
SAKATA THALER, C	PRINCIPAL	143,775	439
SALA, A	VICE PRINCIPAL	116,154	150
SALEWSKI, W	PRINCIPAL	132,415	40
SALTEL, J	TEACHER	91,085	
SAM, D	TEACHER	92,895	50
SAMRA, A	TEACHER	85,322	141
SANDERS, J	TEACHER	83,790	325
SANDHU, B	TEACHER	101,122	
SANGHA, R	TEACHER	100,122	
SANGRA, R	TEACHER	92,894	
SANTOS COX, L	TEACHER	91,086	25
SARAGOCA, L	TEACHER	91,085	125
SATO, M	TEACHER	75,054	25
SAUL, R	TRADES FOREPERSON	79,999	
SAVORY, N	PRINCIPAL	135,962	2,650
SCHARF, L D	TEACHER	91,086	
SCHARF, L L	VICE PRINCIPAL	110,656	1,722
SCHLESIGER, G	TEACHER	84,958	
SCHMIDT, R	TEACHER	84,085	
SCHNEEBELI, B	TEACHER	95,350	454
SCHULZ, L	PRINCIPAL	132,415	
SCHWARTZ, L	VICE PRINCIPAL	113,043	25
SCOTT, C	TEACHER	85,689	
SCOTT, D	TEACHER	91,085	
SEIFERT, T	TEACHER	76,632	
SELF, P	TEACHER	93,488	155
SELLITTI, P	COUNSELLOR	99,396	457
SEMINUTIN, N	TEACHER	91,086	
SENA, G	TEACHER	76,106	225
SEPHTON, S	DIRECTOR OF INTERNATIONAL EDUCATION	148,801	31,718 (1)

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SFERRA, M	TEACHER	93,075	
SHACKLES, S	TEACHER	84,760	35
SHAH, H	ASSISTANT MANAGER-HEALTH AND SAFETY/WELLNESS	81,758	199
SHARMA, A	TEACHER	84,760	5
SHEARER, A	TEACHER	94,885	
SHELLING, A	TEACHER	93,229	185
SHEN, W	EXECUTIVE ASSISTANT	93,510	2,778
SHEPPARD, T	TEACHER	92,894	195
SHIM, J	TEACHER	95,288	
SHUTO, T	VICE PRINCIPAL	116,154	296
SIDHU, K	CURRICULM COORDINATOR	109,876	96
SIDHU, S	TEACHER	91,085	
SIHOTA, G	TEACHER	86,654	
SIMONSON, G	TEACHER	95,038	
SIMPSON, P	TEACHER	84,760	
SINGH, E	TEACHER	75,292	217
SIPSAS, H	TEACHER	84,760	199
SMART, D	TEACHER	98,760	
SMITH, N	TEACHER	92,509	28
SOO, E	TEACHER	92,894	195
SOO, S	TEACHER	92,452	160
SOOCHAN, J	TEACHER	79,179	160
SOOD, M	TEACHER	75,668	
SOOKOCHEFF, K	TEACHER	92,894	
SORIANO, M	TEACHER	86,954	
SPROVIERO, R	TEACHER	84,760	
STAPLETON, E	PRINCIPAL	132,415	9
STATHAM, C	TEACHER	92,894	160
STEELE, D	PRINCIPAL	132,415	
STENE, J	TEACHER	93,489	105
STEPHENS, R	TEACHER	79,301	
STEPHENSON, E	TEACHER	91,085	78
STEPHENSON, P	TEACHER	89,277	217
STEWART, R	DIRECTOR OF INSTRUCTION-LEARNING SERVICES	157,961	17,614 (4)
STEWART, R	MANAGER - OPERATIONS	90,156	
STOLBERG, D	TEACHER	91,085	52
STONE CHARLTON, P	VICE PRINCIPAL	121,240	
STOREY, T	TEACHER	94,135	
STRACHAN, R	TEACHER	94,884	52
STROUD, C	TEACHER	84,760	
SULLIVAN, H	TEACHER	93,075	
SUN, H	TEACHER	92,894	
SUNDELL, S	TEACHER	96,384	317
SVALESTUEN, O	COUNSELLOR	99,397	321
SWAIN, W	TEACHER	89,736	280
SWALI, R	TEACHER	91,085	261
SWANSON, K	TEACHER	92,894	155
SYED, A	TEACHER	90,148	184
SZETO, A	TEACHER	90,530	
SZETO, S	TEACHER	95,037	
TABATA, R	TEACHER	84,760	
TABI, E	TEACHER	75,608	35
TAJIRI, D	TEACHER	90,699	105
TAKADA, M	TEACHER	103,442	86
TAKASAKI, J	TEACHER	86,617	
TAM, V	TEACHER	80,098	110
TAN, E	TEACHER	84,136	39
TANEMURA, H	TEACHER	92,894	343
TANG, D	TEACHER	86,012	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
TANG, S	TEACHER	78,915	475
TARDIF, V	TEACHER	85,355	100
TASAKA, S	TEACHER	75,028	
TAYLOR, D	TEACHER	79,346	35
TAYLOR, E	DISTRICT PRINCIPAL	142,997	5,703
TAYLOR, K	TEACHER	95,038	
TAYLOR, M	EDUCATIONAL FACILITATOR	77,501	
TEIXEIRA, L	TEACHER	84,926	150
TENNANT, J	CEF-TEACHER INTERMEDIATE	75,358	
TEN-POW, D	VICE PRINCIPAL	122,377	1,670
TEN-POW, E	TEACHER	91,481	140
THACKWRAY, P	TEACHER	97,323	1,191
THAM, D	TEACHER	76,849	55
THESIGER, J	TEACHER	93,354	35
THINGHUUS, A	TEACHER	92,895	
THOM, M	TEACHER	94,272	896
THOMAS, B	TEACHER	92,895	
THOMAS, C	TEACHER	91,086	140
THOMAS, D	TEACHER	78,069	
THOMAS, L	CURRICULUM COORDINATOR	102,184	10,566 (2)
THOMAS, P	TEACHER	90,090	
THOMPSON, B	DISTRICT PRINCIPAL	142,997	9,195
THOMPSON, J	TEACHER	77,894	
THOMSON, J	TEACHER	92,332	
THOMSON, N	TEACHER	90,700	185
THORVALDSON, A	TEACHER	77,213	135
THWAITS, S	TEACHER	90,303	
TILLOTSON, B	TEACHER	84,837	
TILLOTSON, S	TEACHER	84,760	50
TIMMINS, M	PRINCIPAL	139,509	1,119
TING, H	TEACHER	84,085	100
TOLMAN, J C	TEACHER	90,699	
TOLMAN, J R	TEACHER	91,085	
TONG, J	TEACHER	79,098	
TOOR, M	COMPUTER SYSTEMS TECHNOLOGISTS	81,269	1,347
TOVEY, A	TEACHER	97,332	
TRAHEY, J	TEACHER	84,760	
TREWIN, D	TEACHER	88,917	
TREWIN, G	TEACHER	90,700	
TSANG, A	MANAGER - MARKETING INTERNATIONAL EDUCATION	81,758	1,484
TSE, H	COMPUTER SYSTEMS TECHNOLOGISTS	83,263	293
TSE, S	VICE PRINCIPAL	92,923	1,003
TSUI, B	TEACHER	92,894	1,481
TUASON, A	TEACHER	92,509	150
TURNBULL, L	TEACHER	92,895	130
TURNER, A	TEACHER	91,448	1,670
UNGER, D	PRINCIPAL	132,415	
UPPAL, M	TEACHER	78,935	1,870
URTON, P	TEACHER	91,086	110
UYENO, R	SECRETARY-TREASURER	198,850	9,800
VADIVU SHANMUGHA, V	TEACHER	93,226	1,945
VAKAKIS, D	TEACHER	94,752	1,670
VALENTINO, D	TEACHER	84,760	
VALIQUETTE, L	TEACHER	92,895	
VALLE SERRANO, T	TEACHER	87,582	110
VAN DEVENTER, L	TEACHER	77,103	1,000
VAN WYNSBERGHE, B	TEACHER	92,895	
VARGAS CRUZ, D	TEACHER	91,482	79
VAUGHAN, A	VICE PRINCIPAL	118,375	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
VEILLEUX, I	TEACHER	94,292	
VERKADE, L	TEACHER	91,086	30
VERMA, D	TEACHER	97,332	25
VERNIER, J	TEACHER	89,554	409
VERNON, C	TEACHER	91,085	
VERSTER, J	TEACHER	85,878	140
VERVERGAERT, M	TEACHER	91,679	98
VERVERGAERT, R	TEACHER	94,885	
VI, J	TEACHER	82,096	430
VIBERT, E	TEACHER	91,085	
VICTORIA, C	TEACHER	85,370	
VIET, M	ELECTRICIAN	82,117	450
VINES, K	VICE PRINCIPAL	109,931	120
VINT, R	TEACHER	100,187	1,842
VOLODARSKY, L	PSYCHOLOGIST	118,386	1,185
VON HAHN, P	TEACHER	81,296	
WAINWRIGHT, L	TEACHER	92,895	1,075
WAIYAKI, L	ASSISTANT MANAGER, PURCHASING	81,133	1,493
WALKER, M	TEACHER	87,083	25
WALKER, W	PRINCIPAL	139,509	2,167
WALLACE, D	TEACHER	91,086	
WALLACE, K	PRINCIPAL	132,415	636
WALLACE, M	TEACHER	91,086	
WALLISER, R	TEACHER	87,566	5,486
WALTON, R	TEACHER	90,629	
WANG, J	TEACHER	91,086	
WANG, M	TEACHER	97,332	110
WANG, X	TEACHER	92,894	
WANG, Y	TEACHER	84,760	
WARBINEK, A	TEACHER	84,869	295
WARD, M	VICE PRINCIPAL	116,154	41
WARD, T	TEACHER	76,205	45
WATANABE, Y	TEACHER	92,894	160
WATTS, K	TEACHER	84,760	
WAUGH, C	TEACHER	87,777	160
WEIDMAN, L	TEACHER	91,086	160
WEIL, F	TEACHER	92,976	
WENGLOWSKI, S	TEACHER	95,681	11 (6)
WEST, C	TEACHER	86,160	
WHITE, L	TEACHER	86,140	
WICKHAM, S	TEACHER	84,760	205
WIDDESS, N	PRINCIPAL	128,869	1,931
WILDING, P	TEACHER	79,502	
WILLIAMS, L	TEACHER	75,296	150
WILMS, B	TEACHER	92,895	16
WILSON, C	TEACHER	92,508	
WILSON, J	TEACHER	92,895	49
WILSON, P	TEACHER	82,478	400
WILSON, S	TEACHER	95,494	
WILTSE, M	TEACHER	83,216	
WINKELMAN, G	TEACHER	92,894	105
WINOGRAD, M	VICE PRINCIPAL	86,622	50
WISE, S	TEACHER	91,085	519
WOLFE, M	TEACHER	88,714	
WONG, A	TEACHER	85,755	
WONG, C	TEACHER	96,440	173
WONG, C V	TEACHER	91,086	
WONG, H	TEACHER	91,085	
WONG, H C	PRINCIPAL	132,415	3,279

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
WONG, J	TEACHER	83,065	150
WONG, L	EDUCATIONAL FACILITATOR	78,650	
WONG, M	VICE PRINCIPAL	116,154	5
WONG, N	TEACHER	90,699	
WOO, O	TEACHER	84,895	50
WOOD, M	TEACHER	92,895	499
WRIGHT, S	TEACHER	83,677	
WU, E	TEACHER	97,411	
WYATT, S	TEACHER	97,412	320
WYNE, T	TEACHER	95,364	
YAGER, J	TEACHER	79,253	140
YAMAMOTO, T	TEACHER	92,895	
YASUI, L	TEACHER	85,403	
YAU, A	TEACHER	92,895	50
YAU, B	TEACHER	98,209	
YESAKI, S	TEACHER	91,263	
YEUNG, J	TEACHER	92,064	
YICK, S	TEACHER	84,760	150
YIM, N	TEACHER	92,895	
YIP, B	TEACHER	86,913	
YODOGAWA, M	TEACHER	83,565	
YONG, G	TEACHER	84,760	
YOO, S	PROJECT MANAGER - PLANNING AND DEVELOPMENT	97,684	1,405
YORK, K	HOMESTAY MANAGER	79,808	1,387
YOUNG, L	TEACHER	75,150	184
YOUNG, R A	TEACHER	94,652	
YOUNG, R D	TEACHER	92,894	
YU, C	TEACHER	84,759	
YU, E	TEACHER	94,293	
YUEN, H	TEACHER	92,895	
YUEN, T	TEACHER	91,086	180
ZACK, M	TEACHER	101,085	207
ZADOROZNY, R	TEACHER	91,085	
ZANIKOS, M	TEACHER	108,505	
ZARCHIKOFF, A	PRINCIPAL	132,415	5
ZAWADA, L	TEACHER	84,760	53
ZEE, S	TEACHER	83,121	24
ZEKULIN, A	TEACHER	92,550	17,250 (2)
ZHAO, J	TEACHER	97,782	207
ZHURAVLEV, T	TEACHER	91,535	
ZIMMERMAN, R	TEACHER	84,388	25
ZUCCOLO, L	TEACHER	93,227	
TOTAL EMPLOYEE WITH EARNINGS OVER \$75,000		\$ 93,470,944	\$ 565,302
TOTAL EMPLOYEE WITH EARNINGS UNDER \$75,000		\$ 86,989,181	\$ 244,775
TOTAL REMUNERATION PAID		\$ 180,460,125	\$ 810,077

For the year ended June 30, 2020, the Employers' portion of Employment Insurance and Canada Pension Plan Premiums totaled \$9,499,853.04

(1) Travel expenses for International Student Recruitment.

(2) Travel expenses for POPEY Staff

(3) Travel expenses for POPDB Staff

(4) Expenses for Learning Services Staff

(5) 50% Recovered by Cupe

(6) 100% Recovered by Richmond Teachers Association

(7) 20% Recovered by Richmond Association of School Administrators

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2020

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement under which payment commenced between School District No. 38 (Richmond) and its non-unionized employees during the fiscal year ended June 30, 2020. This agreement represents fourteen months of compensation.

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

NAME	AMOUNT
72 HOURS	68,690
ADVANCED SYSTEMS ROOFING	340,106
AMAZON	141,945
ANDREW SHERET LIMITED	118,187
ANIXTER CANADA INC	74,703
APPLE CANADA INC.	1,030,742
ARCTIC AIR CONDITIONING LTD	30,986
AVCOM SYSTEMS INC	33,600
AVI-SPL CANADA LTD	141,386
BARAGAR ENTERPRISES LTD.	42,656
BC HYDRO	1,670,512
BC SCHOOL TRUSTEE ASSOCIATION	71,951
BELL CANADA	437,785
BELL MOBILITY	207,632
BEST BUY CANADA LTD	35,052
BLACK BOND BOOKS	27,864
BUNZL CLEANING & HYGIENE	70,184
BUTLER DID IT CATERING CO., THE	28,316
CAN ACHIEVE	59,121
CANADIAN SIGN SUPPLIES LTD.	27,315
CETC HOLDINGS INC	41,935
CF RICHMOND CENTRE	26,638
CISCO SYSTEMS CAPITAL CANADA CO.	99,620
CITY ELECTRIC SUPPLY	59,567
CITY OF RICHMOND	1,358,769
CLARIS INTERNATIONAL INC.	56,700
COMMISSIONER OF MUNICIPAL PENSION PLAN	3,837,863
COMMISSIONER OF TEACHER'S PENSION PLAN	14,652,585
CONCORD PAINTING & WALL COVERING LTD	38,640
CONNECTIONS COMMUNITY SERVICES SOCIETY	125,252
CONTAINERWEST MANUFACTURING LTD.	127,942
CORPORATE EXPRESS	597,378
COUNTRY LUMBER	28,344
CRAVEN HUSTON POWERS ARCHITECTS	1,104,265
CSI LEASING CANADA LTD	932,379
CUSTOM AIR CONDITIONING LTD.	38,902
CWMM CONSULTING ENGINEERS LTD	50,426
DAPHNE MCMILLAN	35,749
DK ROOFING & WATERPROOFING	76,196
DLR HOLDING CO.	27,203
DNU-FOLLETT LIBRARY RESOURCES	35,027
DOUGLAS LAKE EQUIPMENT LIMITED	29,764
DULUX PAINTS	44,804
EMCO CORP	107,531
ENGINEERED AIR	245,874
ESC AUTOMATION	312,378
EUROLINE WINDOWS INC.	28,800
EXECUTIVE AIRPORT PLAZA	57,172
EXP SERVICES INC.	40,665

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

NAME	AMOUNT	
FAMILY SERVICES OF GREATER VANCOUVER	84,894	
FIRSTONSITE RESTORATION	218,003	
FOLLETT SCHOOL SOLUTIONS, INC.	123,436	
FOREIGN STUDENT SERVICES	55,055	
FORTISBC-NATURAL GAS	934,979	
FSEAP VANCOUVER	152,865	
GEO H. HEWITT CO. LIMITED, THE	25,789	
GORDON FOOD SERVICE CAN. LTD.	122,006	
GRAND & TOY LTD	240,158	
GREGG DISTRIBUTORS	35,965	
HABITAT SYSTEMS INC	246,149	
HARRIS & COMPANY LLP	81,862	
HCMA ARCHITECTURE & DESIGN	134,132	
HEALTHY CHEF SERVICES LTD., THE	44,574	
HEATHERBRAE BUILDERS CO. LTD.	7,164,948	
HONEYWELL LTD	107,879	
ISLAND GLASS (1966) LTD	40,210	
JAMF	106,392	
KEV SOFTWARE INC.	149,701	
KINETIC OHS SERVICES LTD.	25,444	
KMBR ARCHITECTS PLANNERS INC.	720,751	
KMS TOOLS & EQUIPMENT LTD	48,882	
LEARNING PARTNERSHIP, THE	33,344	
LEXMARK CANADA INC.	309,542	
LIN HAW INTL CO LTD	39,293	
LONG & MCQUADE	31,188	
MACQUARIE EQUIPMENT FINANCE	2,147,726	
MAPLE RIDGE & PITT MEADOWS SCHOOL DST 42	48,787	
MARSH CANADA LTD	38,767	
MCGREGOR HARDWARE DISTRIBUTION	112,804	
MEDICAL SERVICES PLAN OF BC	840,906	(1)
MERCEDES-BENZ CANADA	175,543	(4)
MILLS PRINTING & STATIONERY CO	85,349	
MINISTER OF FINANCE	618,961	
MINISTER OF FINANCE	277,275	(2)
MODERN PURAIR VANCOUVER	70,329	
MORREY NISSAN	160,284	
MSH INTERNATIONAL (CANADA) LTD.	464,986	(2)
NATURAL POD SERVICES, INC	52,789	
NELSON EDUCATION LTD	53,068	
ORION SECURITY SYSTEMS LTD	64,513	
PACIFIC AIR FILTER LIMITED	88,081	
PACIFIC BLUE CROSS	5,878,466	
PACIFIC RESTORATIONS	1,275,548	
PACIFIC WESTERN COACH PARTS	465,378	
PACIFICOM INTEGRATION LTD	681,667	
PATRICK L. KERWIN	98,098	
PEARSON CANADA INC.	136,987	
PEBT IN TRUST	3,135,611	
PEERLESS PAINTING	57,316	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2020****SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES**

NAME	AMOUNT
PEERS EMPLOYMENT AND EDUCATION RESOURCES	43,981
PERFORMANCE GROUP, THE	40,287
PHASER FIRE PROTECTION LTD	27,573
PLANET CLEAN	344,515
POWERSCHOOL CANADA ULC	214,218
PRICEWATERHOUSECOOPERS LLP	36,383
PROMINENT PRODUCT MARKETING	26,342
PROVINCE OF BRITISH COLUMBIA	2,631,909 (3)
PUMA UTILITY MONITORING INC	118,217
QUANTUM LIGHTING INC.	149,204
RADISSON HOTEL VANCOUVER	66,584
RAZOR MANUFACTURING LTD	38,763
RDH BUILDING SCIENCE INC	225,651
REGAL CONTROLS LTD	46,914
RFS CANADA	97,602
RICHELIEU HARDWARE LTD	96,089
RICHMOND ADDICTION SERVICES	27,000
RICHMOND BAPTIST CHURCH	42,432
RICHMOND BUILDING SUPPLIES	57,756
RICHMOND ELEVATOR MAINTENANCE LTD	43,377
RICHMOND SOCIETY FOR COMMUNITY LIVING	89,958
RIVERSIDE BANQUET HALLS	39,446
ROBUR	42,551
RONA	42,146
SAVE-ON-FOODS LIMITED PARTNERSHIP	65,987
SCHOLANTIS LEARNING SYSTEMS INC	70,246
SCHOLASTIC CANADA LTD	36,181
SCHOOL SPECIALTY CANADA	26,114
SCHOOLHOUSE PRODUCTS INC.	258,963
SOFTCHOICE LP	121,321
SOFTWARE4SCHOOLS.CA	50,961
SOURCE OFFICE FURNISHINGS	278,040
SPECTRUM EDUCATIONAL SUPPLIES	59,231
SPORTFACTOR INC.	94,695
STELLA-JONES INC.	39,010
STERLING FLEET OUTFITTERS	30,484
SUPER SAVE GROUP	209,070
SUPERIOR ASPHALT PAVING LTD	144,617
SUPERIOR PROPANE	63,015
SUPERIOR SIGNS	25,471
SWORDFERN MANAGEMENT LTD.	253,296
SYSO VANCOUVER	74,331
TALIUS	39,899
TAPESTRY MUSIC LTD.	72,488
TC MEDIA LIVRES INC.	32,514
TECHNICAL SAFETY BC	51,119
TELUS	71,828
TERMINIX CANADA COMPANY	39,732
TERRATEK ENERGY SOLUTIONS INC.	47,862
THINKSPACE ARCHITECTURE	875,817

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2020

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
THURBER ENGINEERING LTD.	123,354
TINKERINE	28,697
TLD COMPUTERS	129,375
TOTAL ENERGY SYSTEM LTD.	98,648
TRIPLE FIVE QUALITY WOOD INC	71,064
TRIPLE M MODULAR LTD.	257,145
TROTEC LASER CANADA INC.	56,601
TRUE BLUE WIRE PRODUCTS	28,045
ULINE	54,092
ULMER CONTRACTING LTD	29,642
UNITECH CONSTRUCTION MANAGEMENT LTD.	12,040,346
UNITED LIBRARY SERVICES INC	62,274
UPPER CANADA FOREST PRODUCTS	51,657
VANCOUVER COASTAL HEALTH	639,478
VANCOUVER KIDSBOOKS	109,419
VANCOUVER SCHOOL BOARD (SD 39)	110,167
VENATOUR	39,717
VIKING FIRE PROTECTION INC.	49,272
VIKING-ALEXANDER METAL PRODUCTS	93,470
WALLIS MOTORS (1997) LTD.	456,655
WELLS WATER WORKS SERVICES LTD	33,600
WESCO DISTRIBUTION CANADA LP	246,165
WESCO ENERGY SOLUTIONS	349,962
WESTERN CAMPUS RESOURCES	62,723
WESTERRA EQUIPMENT	53,355
WESTIN BAYSHORE VANCOUVER, THE	42,618
WESTLAB	27,194
WOOD PROJECTS LTD.	323,829
WORKSAFE BC	1,318,140
TOTAL SUPPLIERS PAID \$25,000 OR GREATER	\$ 81,891,675
TOTAL SUPPLIERS PAID LESS THAN \$25,000	\$ 5,584,901
TOTAL PAID TO SUPPLIERS	\$ 87,476,576

(1) MSP - Employer Contribution

(2) MSP International Students

(3) Employee Health Tax

(4) Purchase of Fleet Vehicles

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2020

EXPLANATORY NOTES

For the Schedule of Remuneration & Expenses, reconciling items for remuneration include the following:

- Adjustments reflected in the schedule are prepared on a cash basis, whereas salary expenditures in the financial statements are prepared on an accrual basis.
- Taxable benefits are included in the Schedule of Remuneration, but are not included in the financial statements under Salaries (eg. Automobile Allowances, and Clothing & Tool Allowances are included in the Financial Statements in other expense categories).

For the Schedule of Payments for the Provision of Goods & Services, reconciling items include the following:

- Amounts reflected in the schedule are prepared on a cash basis, whereas expenditures included on the financial statements are prepared on an accrual basis.
- The list of payments to suppliers may include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST/PST rebate.
- The Schedules of Remuneration and Expenses and Payments for Goods and Services may include salaries and expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements comprise accounts receivable of the district and would be netted out, thereby reducing the district's operating expenditures in the financial statements. Recoveries could include payroll secondments, operating cost recoveries, capital cost recoveries and special purpose fund recoveries.