

School District No. 38 (Richmond)
7811 Granville Avenue, Richmond, BC V6Y 3E3

MINUTES OF PUBLIC MEETING OF POLICY COMMITTEE

Date: Monday, March 9, 2020 at 10:30 am
Board Room, 1st Floor, School District office

Present: Sandra Nixon, Chairperson
Donna Sargent, Vice-Chairperson
Heather Larson, Member
Scott Robinson, Superintendent
Roy Uyeno, Secretary-Treasurer
Tim McCracken, Vice President, Richmond Teachers' Association
Steve Wenglowski, Vice President, Richmond Teachers' Association
JW Cho, Richmond Teachers' Association
Mark Hoath, Richmond Association of School Administrators
Rebeca Avendano, RMAPS
Catherine Cleary, Executive Assistant (Recording Secretary)

The Chair called the meeting to order at 10:35 am.

1. ADOPT AGENDA

The agenda was adopted as circulated.

2. APPROVE MINUTES

The Minutes of the meeting held Tuesday, February 18 2020 were approved as circulated.

3. POLICY 631/631-R: *Accumulated Operating Surplus and Capital Reserves*

The Secretary-Treasurer provided background and information from the Memorandum as attached to the agenda. With the Funding Model Review, it was recommended that school districts have policies on surplus funds to provide that Boards manage their fiscal budgets and support all the educational goals.

A Surplus policy will also ensure that the District is able to manage any potential financial risks. The Secretary Treasurer stated that Boards target a certain percentage, in Richmond's case 2-4%, so that there is some flexibility.

Committee members were pleased to see a draft of the new Policy and transparency around what would be a good amount for the surplus and how that would be used by the District.

ACTION: It was **AGREED** that the Policy Committee bring a Notice of Motion to the April 8, 2020 Board meeting to send out for Stakeholder Review Consultation process.

4. STATUS OF CURRENT AND ANTICIPATED ITEMS

The Committee Chairperson noted that three policies will be coming to the Board for final approval including French Programs, Provision of Menstrual Products, and Learning Resources.

6. NEXT MEETING DATES

The next meeting is scheduled for Monday, April 20, 2020 at 10:30 am and Tuesday, May 19, 2020 at 10:30 am.

7. ADJOURNMENT

The meeting adjourned at 10:48 am.

Respectfully Submitted,

Sandra Nixon

Sandra Nixon, Chairperson
Policy Committee