

Annual Budget

School District No. 38 (Richmond)

June 30, 2021

School District No. 38 (Richmond)

June 30, 2021

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

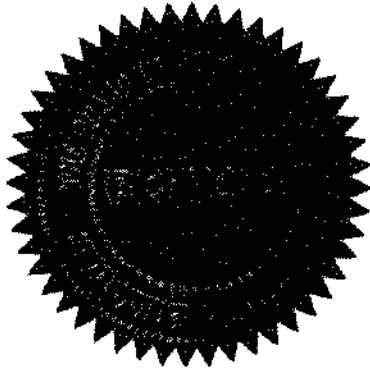
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Annual Budget Bylaw for fiscal year 2020/2021.
3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$280,030,789 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2020/2021.

READ A FIRST TIME THE 10th DAY OF JUNE, 2020;

READ A SECOND TIME THE 10th DAY OF JUNE, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF JUNE, 2020;



Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Annual Budget Bylaw 2020/2021, adopted by the Board the 10th DAY OF JUNE, 2020.

Secretary Treasurer

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,033,988	19,842,875
Adult	140,875	140,875
Other	572,625	572,625
Total Ministry Operating Grant Funded FTE's	20,747,488	20,556,375
Revenues	\$	\$
Provincial Grants		
Ministry of Education	228,451,075	225,176,594
Other	377,500	90,000
Federal Grants	1,625,875	1,562,328
Tuition	13,426,229	20,960,234
Other Revenue	8,739,154	8,716,922
Rentals and Leases	1,303,976	1,380,721
Investment Income	1,116,673	3,464,566
Amortization of Deferred Capital Revenue	8,861,367	8,360,477
Total Revenue	263,901,849	269,711,842
Expenses		
Instruction	217,810,790	217,587,121
District Administration	7,523,006	7,330,508
Operations and Maintenance	45,974,650	43,567,469
Transportation and Housing	1,810,460	1,746,587
Debt Services	175,000	180,000
Total Expense	273,293,906	270,411,685
Net Revenue (Expense)	(9,392,057)	(699,843)
Budgeted Allocation (Retirement) of Surplus (Deficit)	7,707,769	5,513,523
Budgeted Surplus (Deficit), for the year	(1,684,288)	4,813,680
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,684,288)	4,813,680
Budgeted Surplus (Deficit), for the year	(1,684,288)	4,813,680

School District No. 38 (Richmond)

Annual Budget - Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	212,471,408	206,607,119
Special Purpose Funds - Total Expense	43,917,466	48,401,626
Special Purpose Funds - Tangible Capital Assets Purchased	767,377	776,200
Capital Fund - Total Expense	16,905,032	15,402,940
Capital Fund - Tangible Capital Assets Purchased from Local Capital	5,969,506	7,318,777
Total Budget Bylaw Amount	280,030,789	278,506,662

Approved by the Board

[Redacted Signature]

JUNE 10, 2020

Signature of the Chairperson of the Board of Education

Date Signed

[Redacted Signature]

JUNE 10, 2020

Signature of the Superintendent

Date Signed

[Redacted Signature]

JUNE 10, 2020

Signature of the Secretary Treasurer

Date Signed

School District No. 38 (Richmond)
Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(9,392,057)</u>	<u>(699,843)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(767,377)	(776,200)
From Local Capital	(5,969,506)	(7,318,777)
From Deferred Capital Revenue	(37,161,306)	(22,557,614)
From Capital Leases	(1,750,000)	(3,500,000)
Total Acquisition of Tangible Capital Assets	<u>(45,648,189)</u>	<u>(34,152,591)</u>
Amortization of Tangible Capital Assets	<u>16,730,032</u>	<u>15,222,940</u>
Total Effect of change in Tangible Capital Assets	<u>(28,918,157)</u>	<u>(18,929,651)</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(38,310,214)</u>	<u>(19,629,494)</u>

School District No. 38 (Richmond)
Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	193,296,757	185,466,964
Other	377,500	90,000
Tuition	13,426,229	20,960,234
Other Revenue	849,954	849,954
Rentals and Leases	1,303,976	1,380,721
Investment Income	406,223	1,690,223
Total Revenue	209,660,639	210,438,096
Expenses		
Instruction	175,398,283	170,900,107
District Administration	6,758,958	6,587,355
Operations and Maintenance	28,879,004	27,745,555
Transportation and Housing	1,435,163	1,374,102
Total Expense	212,471,408	206,607,119
Net Revenue (Expense)	(2,810,769)	3,830,977
Budgeted Prior Year Surplus Appropriation	7,707,769	5,513,523
Net Transfers (to) from other funds		
Local Capital	(4,897,000)	(9,344,500)
Total Net Transfers	(4,897,000)	(9,344,500)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	184,983,375	181,362,326
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	127,666	71,616
Transportation Supplement	21,608	21,608
Carbon Tax Grant		144,720
Employer Health Tax Grant		1,568,622
Support Staff Benefits Grant	105,062	55,074
FSA Scorer	27,292	27,292
Teachers' Labour Settlement Grant	5,816,048	
Total Provincial Grants - Ministry of Education	<u>193,296,757</u>	<u>185,466,964</u>
Provincial Grants - Other	<u>377,500</u>	<u>90,000</u>
Tuition		
Summer School Fees	332,365	477,170
Continuing Education	989,064	989,064
International and Out of Province Students	12,104,800	19,494,000
Total Tuition	<u>13,426,229</u>	<u>20,960,234</u>
Other Revenues		
Other School District/Education Authorities	495,000	495,000
Miscellaneous		
Cafeteria	341,954	341,954
Miscellaneous	13,000	13,000
Total Other Revenue	<u>849,954</u>	<u>849,954</u>
Rentals and Leases	<u>1,303,976</u>	<u>1,380,721</u>
Investment Income	<u>406,223</u>	<u>1,690,223</u>
Total Operating Revenue	<u><u>209,660,639</u></u>	<u><u>210,438,096</u></u>

School District No. 38 (Richmond)
Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Salaries		
Teachers	90,217,320	88,265,994
Principals and Vice Principals	13,011,031	12,896,891
Educational Assistants	14,797,864	13,203,968
Support Staff	22,886,858	21,748,242
Other Professionals	5,934,808	5,879,318
Substitutes	7,780,455	8,448,579
Total Salaries	154,628,336	150,442,992
Employee Benefits	38,741,337	35,104,425
Total Salaries and Benefits	193,369,673	185,547,417
Services and Supplies		
Services	7,680,414	8,404,776
Student Transportation	14,600	15,300
Professional Development and Travel	682,642	1,008,089
Rentals and Leases	253,644	255,144
Dues and Fees	113,660	121,040
Insurance	537,300	532,776
Supplies	6,458,282	7,286,033
Utilities	3,361,193	3,436,544
Total Services and Supplies	19,101,735	21,059,702
Total Operating Expense	212,471,408	206,607,119

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	70,566,098	3,314,731		1,079,736		5,550,560	80,511,125
1.03 Career Programs	509,960			523,304			1,033,264
1.07 Library Services	1,385,026			577,502			1,962,528
1.08 Counseling	2,783,175						2,783,175
1.10 Special Education	7,675,980	271,806	14,797,864			763,362	23,509,012
1.30 English Language Learning	3,057,434	66,541		152,742			3,276,717
1.31 Indigenous Education	373,287	40,284		34,859			448,430
1.41 School Administration	-	8,665,301		4,504,164		397,677	13,567,142
1.60 Summer School	410,108	72,423					482,531
1.61 Continuing Education	619,097	399,129		146,142	82,648	333,118	1,580,134
1.62 International and Out of Province Students	2,837,155	37,818		213,653	769,834	94,906	3,933,366
1.64 Other	-						-
Total Function 1	90,217,320	12,868,033	14,797,864	7,232,102	852,482	7,139,623	133,107,424
4 District Administration							
4.11 Educational Administration				238,805	1,844,858	3,075	2,086,738
4.40 School District Governance					197,574		197,574
4.41 Business Administration		142,998		1,084,291	1,519,815	2,165	2,749,269
Total Function 4	-	142,998	-	1,323,096	3,562,247	5,240	5,033,581
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				188,969	1,520,079	1,077	1,710,125
5.50 Maintenance Operations				12,700,990		571,395	13,272,385
5.52 Maintenance of Grounds				733,284			733,284
5.56 Utilities							-
Total Function 5	-	-	-	13,623,243	1,520,079	572,472	15,715,794
7 Transportation and Housing							
7.41 Transportation and Housing Administration				708,417		63,120	771,537
7.70 Student Transportation				708,417		63,120	771,537
Total Function 7	-	-	-	708,417	-	63,120	771,537
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	90,217,320	13,011,031	14,797,864	22,856,858	5,934,898	7,780,455	154,628,336

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2021

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	80,511,125	20,255,382	100,766,507	4,096,520	104,863,027	100,074,962
1.03 Career Programs	1,033,264	259,969	1,293,233	414,220	1,707,453	1,666,588
1.07 Library Services	1,962,528	493,773	2,456,301	298,755	2,755,056	2,648,245
1.08 Counseling	2,783,175	700,247	3,483,422	6,350	3,489,772	3,339,967
1.10 Special Education	23,509,012	5,914,866	29,423,878	737,920	30,161,798	27,768,840
1.30 English Language Learning	3,276,717	824,422	4,101,139	16,850	4,117,989	3,910,068
1.31 Indigenous Education	448,430	112,825	561,255	36,200	597,455	510,167
1.41 School Administration	13,567,142	3,413,493	16,980,635	411,104	17,391,739	17,291,117
1.60 Summer School	482,531	91,681	574,212	5,621	579,833	974,311
1.61 Continuing Education	1,580,134	300,224	1,880,358	309,496	2,189,854	2,170,872
1.62 International and Out of Province Students	3,953,366	994,666	4,948,032	2,586,843	7,534,875	10,535,438
1.64 Other	-	-	-	9,432	9,432	9,532
Total Function 1	133,107,424	33,361,548	166,468,972	8,929,311	175,398,283	170,900,107
4 District Administration						
4.11 Educational Administration	2,086,738	525,023	2,611,761	235,696	2,847,457	2,643,873
4.40 School District Governance	197,574	14,838	212,412	115,672	328,084	354,652
4.41 Business Administration	2,749,269	691,716	3,440,985	142,432	3,583,417	3,588,830
Total Function 4	5,033,581	1,231,577	6,265,158	493,800	6,758,958	6,587,355
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,710,125	430,267	2,140,392	1,077,395	3,217,787	3,256,065
5.50 Maintenance Operations	13,272,385	3,339,332	16,611,717	4,569,129	21,180,846	19,921,169
5.52 Maintenance of Grounds	733,284	184,494	917,778	201,400	1,119,178	1,131,777
5.56 Utilities	-	-	-	3,361,193	3,361,193	3,436,544
Total Function 5	15,715,794	3,954,093	19,669,887	9,209,117	28,879,004	27,745,555
7 Transportation and Housing						
7.41 Transportation and Housing Administration	-	-	-	-	-	64,475
7.70 Student Transportation	771,537	194,119	965,656	469,507	1,435,163	1,309,627
Total Function 7	771,537	194,119	965,656	469,507	1,435,163	1,374,102
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	154,628,336	38,741,337	193,369,673	19,101,735	212,471,408	206,607,119

School District No. 38 (Richmond)
Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget	2020 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	35,154,318	39,709,630
Federal Grants	1,625,875	1,562,328
Other Revenue	7,889,200	7,866,968
Investment Income	15,450	38,900
Total Revenue	44,684,843	49,177,826
Expenses		
Instruction	42,412,507	46,687,014
District Administration	764,048	743,153
Operations and Maintenance	740,911	971,459
Total Expense	43,917,466	48,401,626
Net Revenue (Expense)	767,377	776,200
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(767,377)	(776,200)
Total Net Transfers	(767,377)	(776,200)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK Fund - Overhead	Classroom Enhancement
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	1,098,137	5,637,300	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,133	669,476	-	-	224,000	93,100	308,660	772,476	4,841,324
Federal Grants									
Other			35,000	7,510,700					
Investment Income			15,000						
	829,133	669,476	50,000	7,510,700	224,000	93,100	308,660	772,476	4,841,324
Less: Allocated to Revenue	829,133	669,476	37,400	7,608,800	224,000	93,100	308,660	772,476	4,841,324
Deferred Revenue, end of year	-	-	1,110,737	5,534,200	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	829,133	669,476	-	-	224,000	93,100	308,660	772,476	4,841,324
Federal Grants									
Other Revenue			22,400	7,608,800					
Investment Income			15,000						
	829,133	669,476	37,400	7,608,800	224,000	93,100	308,660	772,476	4,841,324
Expenses									
Salaries									
Teachers									190,000
Principals and Vice Principals						47,731	93,820	25,440	1,845,078
Educational Assistants									565,600
Support Staff		566,393			174,602	20,986			193,400
Other Professionals									970,339
Substitutes							17,159		3,764,417
Employee Benefits		566,393			174,602	68,717	110,979	359,660	
Services and Supplies		103,083			43,651	17,179	24,393	93,512	941,104
	61,756	669,476	37,400	7,608,800	5,747	7,204	173,288	319,304	135,803
	61,756	669,476	37,400	7,608,800	224,000	93,100	308,660	772,476	4,841,324
Net Revenue (Expense) before Interfund Transfers	767,377	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(767,377)								
	(767,377)								
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2021

	Classroom Enhancement Fund - Staffing	Provincial Resource Program	Provincial Early Years	Community Literacy	Educational Trust Fund	LINC/ SWIS	TOTAL
	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	10,000	35,005	-	6,775,442
Add: Restricted Grants							
Provincial Grants - Ministry of Education	26,232,618	774,837	408,694	-	-	1,625,875	35,154,318
Federal Grants	-	-	-	-	250,000	-	1,625,875
Other	-	-	-	-	450	-	7,795,700
Investment Income	-	-	-	-	250,450	-	15,450
	26,232,618	774,837	408,694	-	248,450	1,625,875	44,591,343
Less: Allocated to Revenue							
Deferred Revenue, end of year	26,232,618	774,837	408,694	10,000	248,450	1,625,875	44,684,843
	-	-	-	-	37,005	-	6,681,942
Revenues							
Provincial Grants - Ministry of Education	26,232,618	774,837	408,694	-	-	1,625,875	35,154,318
Federal Grants	-	-	-	-	248,000	-	1,625,875
Other Revenue	-	-	-	10,000	450	-	7,889,200
Investment Income	-	-	-	10,000	248,450	-	15,450
	26,232,618	774,837	408,694	10,000	248,450	1,625,875	44,684,843
Expenses							
Salaries							
Teachers	20,986,094	434,121	187,500	-	-	101,136	21,875,842
Principals and Vice Principals	-	-	-	-	-	-	190,000
Educational Assistants	-	-	-	-	-	-	2,941,279
Support Staff	-	27,208	34,167	-	-	465,735	1,092,730
Other Professionals	-	-	-	-	-	-	93,298
Substitutes	-	-	-	-	-	-	356,357
	20,986,094	461,329	221,667	-	-	1,016,546	27,730,404
Employee Benefits	5,246,524	111,913	54,753	-	-	248,273	6,884,385
Services and Supplies	26,232,618	201,595	132,274	10,000	248,450	361,056	9,302,677
	26,232,618	774,837	408,694	10,000	248,450	1,625,875	43,917,466
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	767,377
Interfund Transfers							
Tangible Capital Assets Purchased	-	-	-	-	-	-	(767,377)
Net Revenue (Expense)	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2021

	2021 Annual Budget			2020 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		695,000	695,000	1,735,443
Amortization of Deferred Capital Revenue	8,861,367		8,861,367	8,360,477
Total Revenue	8,861,367	695,000	9,556,367	10,095,920
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	16,354,735		16,354,735	14,850,455
Transportation and Housing	375,297		375,297	372,485
Debt Services				
Capital Lease Interest		175,000	175,000	180,000
Total Expense	16,730,032	175,000	16,905,032	15,402,940
Net Revenue (Expense)	(7,868,665)	520,000	(7,348,665)	(5,307,020)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	767,377		767,377	776,200
Local Capital		4,897,000	4,897,000	9,344,500
Total Net Transfers	767,377	4,897,000	5,664,377	10,120,700
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	5,969,506	(5,969,506)	-	
Principal Payment				
Capital Lease	2,250,000	(2,250,000)	-	
Total Other Adjustments to Fund Balances	8,219,506	(8,219,506)	-	
Budgeted Surplus (Deficit), for the year	1,118,218	(2,802,506)	(1,684,288)	4,813,680