

2019

Statement of Financial
Information

Fiscal year Ending
June 30, 2019

RICHMOND
SCHOOL DISTRICT NO.38



Ministry
of Education

SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)




6049

SCHOOL DISTRICT NUMBER 38	NAME OF SCHOOL DISTRICT RICHMOND	YEAR 2018/19
OFFICE LOCATION(S) 7811 GRANVILLE AVENUE		TELEPHONE NUMBER 604-668-6000
MAILING ADDRESS 7811 GRANVILLE AVENUE		
CITY RICHMOND	PROVINCE BC	POSTAL CODE V6Y 3E3
NAME OF SUPERINTENDENT SCOTT ROBINSON		TELEPHONE NUMBER 604-668-6000
NAME OF SECRETARY TREASURER ROY UYENO		TELEPHONE NUMBER 604-668-6000

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2019

for School District No. **38** as required under Section 2 of the Financial Information Act.

SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION 	DATE SIGNED December 18, 2019
SIGNATURE OF SUPERINTENDENT 	DATE SIGNED December 18, 2019
SIGNATURE OF SECRETARY TREASURER 	DATE SIGNED December 18, 2019

School District No. 38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

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1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
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5. Schedule of Debt
6. Schedule of Guarantee and Indemnity Agreements
7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements

Statement of Financial Information for Year Ended June 30, 2019

Financial Information Act-Submission Checklist

	Due Date
a) <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements).	<i>September 30</i>
b) <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements)	<i>September 30</i>
c) <input checked="" type="checkbox"/> A schedule of debts (audited financial statements).	<i>September 30</i>
d) <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31).	<i>September 30</i>
e) A schedule of remuneration and expenses, including:	<i>December 31</i>
<input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required.	
<input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member	
<input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required	
f) <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required.	<i>December 31</i>
g) <input checked="" type="checkbox"/> Approval of Statement of Financial Information.	<i>December 31</i>
h) <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer	<i>December 31</i>

School District No. 38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

MANAGEMENT REPORT


The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, PWC LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of the Board of Education of School District #38 (Richmond)



Scott Robinson, Superintendent

Date: December 18, 2019



Roy Uyeno, Secretary Treasurer

Date: December 18, 2019

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 38 (Richmond)

June 30, 2019

School District No. 38 (Richmond)

June 30, 2019

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School District No. 38 (Richmond)

MANAGEMENT REPORT

Version: 9796-9050-7068

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 38 (Richmond) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.


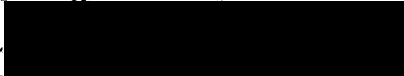

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 38 (Richmond) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors, PricewaterhouseCoopers LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 38 (Richmond) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 38 (Richmond)

	SEPT. 11, 2019
Signature of the Chairperson of the Board of Education	Date Signed
	SEPT. 11, 2019
Signature of the Superintendent	Date Signed
	SEPT. 11, 2019
Signature of the Secretary Treasurer	Date Signed



Independent auditor's report

To the Board of Education of School District No. 38 (Richmond) and The Minister of Education, Province of British Columbia

Our opinion

In our opinion, the accompanying financial statements of School District No. 38 (the Organization) as at June 30, 2019 and for the year then ended are prepared, in all material respects, in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

What we have audited

The Organization's financial statements comprise:

- the statement of financial position as at June 30, 2019;
- the statement of operations for the year then ended;
- the statement of changes in net financial assets (debt) for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter – basis of accounting

We draw attention to note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards. Note 2 to the financial statements discloses the impact of these differences. Our opinion is not modified in respect of this matter.

PricewaterhouseCoopers LLP
Central City Tower, 13450 102 Avenue, Suite 1400, Surrey, British Columbia, Canada V3T 5X3
T: 604 806 7000, F: 604 806 7806

PwC refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.



Other information

Management is responsible for the other information. The other information comprises Financial Statement Discussion and Analysis.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of the financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Chartered Professional Accountants


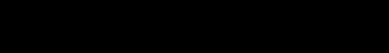

Surrey, British Columbia
September 11, 2019

School District No. 38 (Richmond)

Statement of Financial Position

As at June 30, 2019

Statement 1

	2019 Actual	2018 Actual
	\$	\$
Financial Assets		
Cash and Cash Equivalents (Note 3)	140,163,033	124,699,285
Accounts Receivable		
Due from Province - Ministry of Education	93,946	107,606
Due from Province - Other	541	-
Other (Note 4)	2,892,614	5,868,743
Total Financial Assets	143,150,134	130,675,634
Liabilities		
Accounts Payable and Accrued Liabilities		
Due to Province - Ministry of Education	106,000	69,545
Other (Note 5)	24,573,106	20,141,643
Unearned Revenue (Note 6)	15,992,335	15,150,499
Deferred Revenue (Note 7)	7,690,098	7,165,597
Deferred Capital Revenue (Note 8)	195,623,135	187,846,036
Employee Future Benefits (Note 9)	11,346,552	11,250,885
Capital Lease Obligations (Note 10)	4,071,590	3,907,330
Total Liabilities	259,402,816	245,531,535
Net Financial Assets (Debt)	(116,252,682)	(114,855,901)
Non-Financial Assets		
Tangible Capital Assets (Note 11)	302,874,847	296,195,339
Prepaid Expenses	1,010,353	717,136
Total Non-Financial Assets	303,885,200	296,912,475
Accumulated Surplus (Deficit) (Note 18)	187,632,518	182,056,574
Contractual Obligations (Note 16)		
Contractual Rights (Note 16)		
Approved by the Board		
		SEPT. 11, 2019
Signature of the Chairperson of the Board of Education		Date Signed
		SEPT. 11, 2019
Signature of the Superintendent		Date Signed
		SEPT. 11, 2019
Signature of the Secretary Treasurer		Date Signed

School District No. 38 (Richmond)Statement of Operations
Year Ended June 30, 2019

Statement 2

	2019 Budget (Note 15)	2019 Actual	2018 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	216,170,584	216,667,433	208,590,968
Other	144,000	108,098	6,000
Federal Grants	1,676,331	1,563,573	1,542,685
Tuition	20,202,634	19,992,817	19,515,922
Other Revenue (Note 19)	8,745,754	8,628,632	7,279,394
Rentals and Leases	1,094,978	1,048,311	1,135,747
Investment Income	2,824,651	3,110,505	1,994,555
Gain (Loss) on Disposal of Tangible Capital Assets			(351,472)
Amortization of Deferred Capital Revenue	8,439,266	8,287,156	8,140,460
Total Revenue	259,298,198	259,406,525	247,854,259
Expenses (Note 17)			
Instruction	207,405,607	203,044,834	189,894,425
District Administration	7,300,829	6,704,709	6,338,704
Operations and Maintenance	42,881,878	42,318,560	40,863,956
Transportation and Housing	1,631,245	1,629,564	1,617,865
Debt Services	156,930	132,914	138,226
Total Expense	259,376,489	253,830,581	238,853,176
Surplus (Deficit) for the year	(78,291)	5,575,944	9,001,083
Accumulated Surplus (Deficit) from Operations, beginning of year		182,056,574	173,055,491
Accumulated Surplus (Deficit) from Operations, end of year		187,632,518	182,056,574

School District No. 38 (Richmond)

Statement of Changes in Net Financial Assets (Debt)

Year Ended June 30, 2019

Statement 4

	2019 Budget (Note 15)	2019 Actual	2018 Actual
	\$	\$	\$
Surplus (Deficit) for the year	<u>(78,291)</u>	<u>5,575,944</u>	<u>9,001,083</u>
Effect of change in Tangible Capital Assets			
Acquisition of Tangible Capital Assets	(22,312,153)	(21,434,050)	(13,043,479)
Amortization of Tangible Capital Assets	14,921,449	14,754,542	14,300,085
Net carrying value of Tangible Capital Assets disposed of	-	-	351,472
Total Effect of change in Tangible Capital Assets	<u>(7,390,704)</u>	<u>(6,679,508)</u>	<u>1,608,078</u>
Acquisition of Prepaid Expenses	-	(1,010,353)	(717,136)
Use of Prepaid Expenses	-	717,136	630,767
Total Effect of change in Other Non-Financial Assets	<u>-</u>	<u>(293,217)</u>	<u>(86,369)</u>
(Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses)	<u>(7,468,995)</u>	<u>(1,396,781)</u>	<u>10,522,792</u>
Net Remeasurement Gains (Losses)			
(Increase) Decrease in Net Financial Assets (Debt)		<u>(1,396,781)</u>	<u>10,522,792</u>
Net Financial Assets (Debt), beginning of year		<u>(114,855,901)</u>	<u>(125,378,693)</u>
Net Financial Assets (Debt), end of year		<u>(116,252,682)</u>	<u>(114,855,901)</u>

School District No. 38 (Richmond)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2019

	2019 Actual	2018 Actual
	\$	\$
Operating Transactions		
Surplus (Deficit) for the year	5,575,944	9,001,083
Changes in Non-Cash Working Capital		
Decrease (Increase)		
Accounts Receivable	2,989,248	955,454
Prepaid Expenses	(293,217)	(86,369)
Increase (Decrease)		
Accounts Payable and Accrued Liabilities	4,467,918	141,393
Unearned Revenue	841,836	(1,025,335)
Deferred Revenue	524,501	769,785
Employee Future Benefits	95,667	164,559
Loss (Gain) on Disposal of Tangible Capital Assets	-	351,472
Amortization of Tangible Capital Assets	14,754,542	14,300,085
Amortization of Deferred Capital Revenue	(8,287,156)	(8,140,460)
Total Operating Transactions	20,669,283	16,431,667
Capital Transactions		
Tangible Capital Assets Purchased	(9,488,557)	(9,687,033)
Tangible Capital Assets -WIP Purchased	(9,786,807)	
Total Capital Transactions	(19,275,364)	(9,687,033)
Financing Transactions		
Capital Revenue Received	16,064,255	7,788,609
Capital Lease Payment	(1,994,426)	(2,129,322)
Total Financing Transactions	14,069,829	5,659,287
Net Increase (Decrease) in Cash and Cash Equivalents	15,463,748	12,403,921
Cash and Cash Equivalents, beginning of year (Note 3)	124,699,285	112,295,364
Cash and Cash Equivalents, end of year	140,163,033	124,699,285
Cash and Cash Equivalents, end of year, is made up of:		
Cash (Note 3)	29,623,912	22,181,387
Cash Equivalents (Note 3)	110,539,121	102,517,898
	140,163,033	124,699,285
Supplementary Cash Flow Information (Note 22)		

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946 operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 38 (Richmond)", and operates as "School District No. 38 (Richmond)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the district, and is principally funded by the Province of British Columbia through the Ministry of Education ("MOE"). School District No. 38 (Richmond) is exempt from federal and provincial corporate income taxes.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except in regard to the accounting for government transfers as set out in Notes 2(e) and 2(m).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in Notes 2(e) and 2(m), Section 23.1 of the *Budget Transparency and Accountability Act* and its related regulations require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require these grants to be fully recognized into revenue.

Year-ended June 30, 2018 - increase in annual surplus by \$351,851

June 30, 2018 - increase in accumulated surplus and decrease in deferred contributions by \$187,846,036

Year-ended June 30, 2019 – increase in annual surplus by \$7,777,099

June 30, 2019 – increase in accumulated surplus and decrease in deferred contributions by \$195,623,135

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

b) Cash and Cash Equivalents

Cash and cash equivalents include cash and highly liquid securities that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. These cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short-term cash commitments rather than for investing.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability, in which case, the transfer is recognized as revenue over the period that the liability is extinguished.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

f) Employee Future Benefits

i) Post-Employment Benefits:

The School District provides certain post-employment benefits, including vested and non-vested benefits, for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits, under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARS�) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2019 and projected to March 31, 2022. The next valuation will be performed at March 31, 2022 for use at June 30, 2022. For the purposes of determining the financial position of the plans and the employee future benefit costs, a measurement date of March 31, adjusted for transactions to June 30, was adopted for all periods subsequent to July 1, 2004.

ii) Pension Plans:

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standards;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

g) Liability for Contaminated Sites (Continued)

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

h) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful lives are as follows:

Buildings	40 years
Furniture & Equipment	10 years
Vehicles	10 years
Computer Software	5 years
Computer Hardware	5 years

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

i) **Asset Retirement Obligations**

A liability is recognized when, as at the financial reporting date:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

j) **Capital Leases**

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as a leased tangible capital asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) **Prepaid Expenses**

Prepaid fees and dues, licenses, and rent are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods expected to benefit from it.

l) **Funds and Reserves**

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes (see Note 18 - Accumulated Surplus). Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see Note 13 - Interfund Transfers).

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

m) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

n) Expenditures

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed. Interest expense includes interest charged on capital leases.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

n) Expenditures (Continued)

Categories of Salaries

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
- Superintendents, Assistant Superintendents, Secretary-Treasurers, Trustees and other employees excluded from union contracts are categorized as Other Professionals.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable, accrued liabilities, and capital lease obligations.

Except for portfolio investments in equity instruments quoted in an active market that are recorded at fair value, all financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

o) Financial Instruments (Continued)

Unless otherwise noted, it is management's opinion that the School District is not exposed to significant interest, currency or credit risks arising from its financial instruments. The fair values of these financial instruments approximate their carrying value, unless otherwise noted.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations. A write-down of a portfolio investment to reflect a loss in value is not reversed for a subsequent increase in value.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

p) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in Note 2 (a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 3 CASH AND CASH EQUIVALENTS

	2019	2018
Cash – Operating Fund	\$25,691,665	\$18,761,233
Cash – Special Purpose Fund	3,932,247	3,420,154
Cash Equivalents – Special Purpose Fund	816,427	747,434
Central Deposit Investment	109,639,246	101,679,940
Investments held by Richmond Community Foundation	83,448	90,524
	<u>\$140,163,033</u>	<u>\$124,699,285</u>

During fiscal 2012, the School District transferred scholarship funds to the Richmond Community Foundation. Richmond Community Foundation will retain, invest and have disbursed scholarships on behalf of the School District, in exchange for an administration fee. The funds will be invested in pooled funds with the Foundation's other assets. The funds will remain with the Foundation for a minimum of 10 years, before returning to the School District unless the agreement is extended.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 4 ACCOUNTS RECEIVABLE - OTHER

	2019	2018
Due from Federal Government	\$822,213	\$667,475
Due from Benefit Carrier - unrestricted deposit account	1,130,101	4,811,413
Other	940,300	389,855
	<u>\$2,892,614</u>	<u>\$5,868,743</u>

The amount due from the Benefit Carrier –Unrestricted Deposit Account represents surplus funds in excess of the required reserves held by the Benefit Carrier.

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES - OTHER

	2019	2018
Trade payables	\$5,382,217	\$3,104,521
Salaries and benefits payable	15,985,553	13,825,026
Accrued vacation pay	2,931,385	2,785,951
Other	273,951	426,145
	<u>\$24,573,106</u>	<u>\$20,141,643</u>

NOTE 6 UNEARNED REVENUE

	2019	2018
Balance, beginning of year	\$15,150,499	\$16,175,834
Fees received	20,834,653	18,490,587
Fees recognized as revenue	<u>(19,992,817)</u>	<u>(19,515,922)</u>
Balance, end of year	<u>\$15,992,335</u>	<u>\$15,150,499</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

	2019	2018
Balance, beginning of year	\$7,165,597	\$6,395,812
Changes for the year:		
Increase:		
Provincial grants - MOE	37,170,449	33,956,179
Federal grants	1,554,725	1,539,382
Other revenue	8,128,952	7,599,244
Investment income	24,433	63,268
	<u>46,878,559</u>	<u>43,158,073</u>
Decrease:		
Transfers to revenue	<u>(46,354,058)</u>	<u>(42,388,288)</u>
Balance, end of year	<u>\$7,690,098</u>	<u>\$7,165,597</u>

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

	2019	2018
Balance, beginning of year	\$187,846,036	\$188,197,887
Changes for the year:		
Increase:		
Transfer from DR - capital additions	5,387,751	6,862,654
Transfer from DR - Spent Funds	9,786,807	-
Provincial grants - MOE	14,664,077	6,465,432
Provincial grants - Other	77,269	72,154
Other revenue	1,062,909	1,078,843
Investment income	260,000	172,180
	<u>31,238,813</u>	<u>14,651,263</u>
Decrease:		
Transfer to DCR - capital additions	(5,387,751)	(6,862,654)
Transfer to DCR - work in progress	(9,786,807)	-
Amortization	<u>(8,287,156)</u>	<u>(8,140,460)</u>
	<u>(23,461,714)</u>	<u>(15,003,114)</u>
Balance, end of year	<u>\$195,623,135</u>	<u>\$187,846,036</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

	2019	2018
Reconciliation of Accrued Benefit Obligation		
Accrued Benefit Obligation - April 1	\$11,135,081	\$11,112,487
Service Cost	960,593	924,074
Interest Cost	315,375	314,111
Benefit Payments	(1,384,734)	(1,006,394)
Actuarial (Gain) Loss	2,161,899	(209,197)
Accrued Benefit Obligation - March 31	<u>\$13,188,214</u>	<u>\$11,135,081</u>

Reconciliation of Funded Status at End of Fiscal Year		
Accrued Benefit Obligation - March 31	\$13,188,214	\$11,135,081
Market Value of Plan Assets - March 31	-	-
Funded Status - Deficit	(13,188,214)	(11,135,081)
Employer Contributions After Measurement Date	297,832	408,068
Benefit Expense After Measurement Date	(380,296)	(318,992)
Unamortized Net Actuarial Loss	1,924,126	(204,880)
Accrued Benefit Liability - June 30	<u>\$(11,346,552)</u>	<u>\$(11,250,885)</u>

Reconciliation of Change in Accrued Benefit Liability		
Accrued Benefit Liability - July 1	\$11,250,885	\$11,086,326
Net Expense for Fiscal Year	1,370,164	1,300,447
Employer Contributions	(1,274,497)	(1,135,888)
Accrued Benefit Liability - June 30	<u>\$11,346,552</u>	<u>\$11,250,885</u>

Components of Net Benefit Expense		
Service Cost	\$1,016,407	\$933,204
Interest Cost	320,865	314,427
Amortization of Net Actuarial Loss	32,892	52,816
Net Benefit Expense	<u>\$1,370,164</u>	<u>\$1,300,447</u>

The significant actuarial assumptions adopted for measuring the School District's accrued benefit obligations are:

	2019	2018
Discount Rate - April 1	2.75%	2.75%
Discount Rate - March 31	2.50%	2.75%
Long Term Salary Growth - April 1	2.50% + seniority	2.50% + seniority
Long Term Salary Growth - March 31	2.50% + seniority	2.50% + seniority
EARS - March 31	9.7	10.5

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 10 CAPITAL LEASE OBLIGATIONS

The School District has obligations under capital leases. The present value of future minimum lease payments, rates of interest and end dates of these leases are shown below:

	2019	2018
Macquarie Financial, with interest at 3.45%, expires September 1, 2018	-	3,290
Macquarie Financial, with interest at 3.45%, expires March 1, 2019	-	19,851
Macquarie Financial, with interest at 3.19%, expires June 1, 2019	-	710,959
Macquarie Financial, with interest at 3.49%, expires June 1, 2019	-	72,491
Macquarie Financial, with interest at 3.01%, expires June 1, 2019	-	39,252
Macquarie Financial, with interest at 3.10%, expires December 1, 2019	19,406	57,339
Macquarie Financial, with interest at 3.79%, expires May 31, 2020	102,963	235,788
Macquarie Financial, with interest at 4.90%, expires June 2, 2020	42,265	82,502
Macquarie Financial, with interest at 1.51%, expires Dec.1, 2023	447,306	-
Macquarie Financial, with interest at 1.51%, expires March 1, 2024	560,531	-
CSI EPC, with interest at 2.69%, expires November 1, 2019	47,974	107,397
CSI EPC, with interest at 2.69%, expires March 1, 2021	420,694	626,829
CSI EPC, with interest at 3.60%, expires June 1, 2021	441,267	-
CSI EPC, with interest at 3.60%, expires June 1, 2021	78,216	-
CSI EPC, with interest at 3.60%, expires June 1, 2021	133,495	-
CSI EPC, with interest at 4.60%, expires June 1, 2021	31,474	-
CSI EPC, with interest at 2.69%, expires September 1, 2021	1,258,286	1,838,371
CSI EPC, with interest at 2.69%, expires October 1, 2021	79,932	113,261
CSI EPC, with interest at 5.84%, expires December 1, 2021	83,655	-
CSI EPC, with interest at 5.50%, expires February 1, 2022	55,440	-
CSI EPC, with interest at 4.60%, expires February 1, 2024	268,686	-
	<u>4,071,590</u>	<u>3,907,330</u>

Repayments are due as follows:

	2019
2020	\$1,764,878
2021	1,608,785
2022	399,391
2023	282,754
2024	191,767
Total minimum lease payments	<u>\$4,247,575</u>
Less amounts representing interest	<u>175,985</u>
Present value of net minimum capital lease payments	<u>\$4,071,590</u>

Total interest on leases for the year was \$132,914 (2018 - \$138,226).

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 11 TANGIBLE CAPITAL ASSETS

Net Book Value:

	Net Book Value 2019	Net Book Value 2018
Sites	\$55,169,613	\$55,169,613
Buildings	232,021,316	226,105,810
Furniture & Equipment	4,615,275	4,183,697
Vehicles	1,829,081	1,581,782
Computer Software	514,675	790,971
Computer Hardware	8,724,887	8,363,466
Total	\$302,874,847	\$296,195,339

June 30, 2019

Cost:	Opening Cost	Additions	Disposals	Total 2019
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	435,300,751	6,141,292	-	441,442,043
Buildings - WIP	-	9,786,807	-	9,786,807
Furniture & Equipment	8,165,659	1,290,228	(448,558)	9,007,329
Vehicles	3,196,876	588,313	(254,871)	3,530,318
Computer Software	1,881,551	92,463	(167,978)	1,806,036
Computer Hardware	15,549,357	3,534,947	(3,301,028)	15,783,276
Total	\$519,263,807	\$21,434,050	\$(4,172,435)	\$536,525,422

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2019
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	209,194,941	10,134,929	-	219,329,870
Furniture & Equipment	3,981,962	858,650	(448,558)	4,392,054
Vehicles	1,615,094	341,014	(254,871)	1,701,237
Computer Software	1,090,580	368,759	(167,978)	1,291,361
Computer Hardware	7,185,891	3,173,526	(3,301,028)	7,058,389
Total	\$223,068,468	\$14,876,878	\$(4,172,435)	\$233,772,911

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 11 TANGIBLE CAPITAL ASSETS (Continued)

June 30, 2018

Cost:	Opening Cost	Additions	Disposals	Total 2018
Sites	\$55,169,613	\$ -	\$ -	\$55,169,613
Buildings	427,251,523	8,049,228	-	435,300,751
Furniture & Equipment	8,596,006	790,229	(1,220,576)	8,165,659
Vehicles	3,341,783	115,127	(260,034)	3,196,876
Computer Software	2,095,523	49,192	(263,164)	1,881,551
Computer Hardware	14,176,309	4,039,703	(2,666,655)	15,549,357
Total	\$510,630,757	\$13,043,479	\$(4,410,429)	\$519,263,807

Accumulated Amortization:	Opening Accumulated Amortization	Additions	Disposals	Total 2018
Sites	\$ -	\$ -	\$ -	\$ -
Buildings	199,327,268	9,867,673	-	209,194,941
Furniture & Equipment	4,364,455	838,083	(1,220,576)	3,981,962
Vehicles	1,543,541	331,587	(260,034)	1,615,094
Computer Software	956,036	397,708	(263,164)	1,090,580
Computer Hardware	6,636,040	2,865,034	(2,315,183)	7,185,891
Total	\$212,827,340	\$14,300,085	\$(4,058,957)	\$223,068,468

- Included in capital assets is equipment under capital lease with a cost of \$10,138,897 (2018 - \$9,449,945) and accumulated amortization of \$4,541,846 (2018 - \$3,341,819).
- Buildings - work in progress (WIP) having a value of \$9,786,807 have not been amortized. Amortization of these assets will commence when the asset is put into service.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 12 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The board of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2017, the Teachers' Pension Plan has about 46,455 active members and approximately 37,570 retired members, and 12,400 inactive members. As at December 31, 2017, the Municipal Pension Plan has about 197,279 active members, 95,200 retired members, and 40,410 inactive members, including approximately 24,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2017 indicated a \$1,656 million surplus for basic pension benefits on a going concern basis. As a result of the 2017 basic account actuarial valuation surplus, plan enhancements and contribution rate adjustments were made; the remaining \$644 million surplus was transferred to the rate stabilization account. The next valuation will be as at December 31, 2020 with results available in 2021.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015 indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rate remained unchanged. The next valuation will be as at December 31, 2018 with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

School District #38 (Richmond) paid \$18,232,914 (2018 - \$18,891,415) for employer contributions to these plans in the year ended June 30, 2019.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 13 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2019, were as follows:

	Operating Fund		Special Purpose Funds		Capital Fund	
	2019	2018	2019	2018	2019	2018
Funding Local Capital Reserve						
as permitted under School Act	\$(6,986,713)	\$(4,657,849)	\$(141,513)	\$(130,803)	\$7,128,226	\$4,788,652
Capital assets purchased	(545,320)	(474,957)	(758,555)	(801,691)	1,303,875	1,276,648
	<u>\$(7,532,033)</u>	<u>\$(5,132,806)</u>	<u>\$(900,068)</u>	<u>\$(932,494)</u>	<u>\$8,432,101</u>	<u>\$6,065,300</u>

NOTE 14 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

During the year, the School District received \$495,000 (2018 - \$240,000) from School District #93, the Conseil Scolaire Francophone, for the rental of facilities. This agreement continues until June 30, 2020.

NOTE 15 BUDGET FIGURES

Budget figures, included in the financial statements, are the School District's Amended Annual budget approved by the Board through the adoption of an Amended Annual Budget on February 27, 2019. Changes between the Annual Budget (approved by the Board on June 13, 2018) and the Amended Annual Budget are listed below:

	Annual Budget	Amended Budget	Change
Statement 2			
Total Revenue	\$252,764,253	\$259,298,198	\$6,533,945
Total Expense	255,734,030	259,376,489	3,642,459
Budgeted Deficit for the year	<u>\$(2,969,777)</u>	<u>\$(78,291)</u>	<u>\$2,891,486</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 15 BUDGET FIGURES *(Continued)*

	Annual Budget	Amended Budget	Change
Statement 4			
Deficit for the year	\$(2,969,777)	\$(78,291)	\$2,891,486
Total Effect of change in Tangible Capital Assets	(2,717,767)	(7,390,704)	(4,672,937)
(Increase) Decrease in Net Financial Assets (Debt)	\$(5,687,544)	\$(7,468,995)	\$(1,781,451)

Significant changes between the annual and amended budget were:

Statement 2

Total Revenue

- Budgeted revenues were amended based on actual student enrolment, increased student tuition fees revenue and increased classroom enhancement fund staffing grant.

Total Expense

- Budgeted expenses were amended based on revised projections/cost estimates and the additional staffing costs for the classroom enhancement fund staffing grant.

NOTE 16 CONTRACTUAL OBLIGATIONS AND CONTINGENT LIABILITIES

In the ordinary course of operations, the School District has legal proceedings brought against it. It is the opinion of management that final determination of these claims will not have a material effect on the financial position or operations of the School District.

NOTE 17 EXPENSE BY OBJECT

	2019	2018
Salaries and benefits	\$209,736,476	\$198,401,543
Services and supplies	29,206,649	26,013,322
Interest	132,914	138,226
Amortization	14,754,542	14,300,085
	<u>\$253,830,581</u>	<u>\$238,853,176</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 18 ACCUMULATED SURPLUS

Accumulated surplus balances are comprised of:

	2019	2018
Invested in Tangible Capital Assets	\$114,864,072	\$115,236,224
Local Capital Internally Restricted by Board for:		
Restricted - Capital Leases	4,071,590	3,907,330
Restricted - Current Capital Projects	9,090,445	4,519,652
Restricted - Future Capital Projects	32,857,158	36,457,158
Restricted - Board Approved	4,192,000	3,878,000
Restricted - Under Review by Board	2,323,239	155,167
Restricted - Contingency Reserves	2,000,000	1,500,000
Subtotal Internally Restricted	54,534,432	50,417,307
Capital Surplus	\$169,398,504	\$165,653,531
Internally Restricted (Appropriated) by Board for:		
2019/20 Budget Appropriation	5,513,523	1,559,512
School/Staff Account Balances	4,273,398	5,361,065
Outstanding Purchase Orders	246,982	313,696
School Generated Funds	1,600,000	1,600,000
International Education Programs	-	500,000
Subtotal Internally Restricted	\$11,633,903	\$9,334,273
Unrestricted Operating Surplus	6,600,111	7,068,770
Total Operating Surplus, Restricted and Unrestricted	\$18,234,014	\$16,403,043
Total Accumulated Surplus	\$187,632,518	\$182,056,574

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 19 OTHER REVENUE

Other Revenue, shown on Statement 2, comprises the following:

	2019	2018
Operating Fund:		
Other School District/Education Authorities	\$495,000	\$240,000
Miscellaneous:		
Cafeteria	342,588	346,356
Miscellaneous	16,562	37,624
	<u>\$854,150</u>	<u>\$623,980</u>
Special Purpose Funds:		
School Generated Funds	7,148,096	6,323,742
Educational Trust Funds	315,488	328,672
Strong Start	-	3,000
	<u>\$7,463,584</u>	<u>\$6,655,414</u>
Capital Fund:		
CSI Buyout	310,898	-
	<u>\$310,898</u>	<u>-</u>
Total Other Revenue	<u>\$8,628,632</u>	<u>\$7,279,394</u>

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 20 FINANCIAL STATEMENT PRESENTATION – BY FUND

While Canadian public sector accounting standards (“PSA Standards”) require that financial information for each fund be presented separately within the unaudited Schedules to these financial statements, there is no reporting requirement to provide segmented summary information.

Thus, for the reader’s ease of use of these financial statements, this information is presented below, for both the Statement of Financial Position and the Statement of Operations.

i) Statement of Financial Position by Fund

	Operating Fund	Special Purpose Funds	Capital Fund	Total June 30, 2019	Total June 30, 2018
	\$	\$	\$	\$	\$
Financial Assets					
Cash and Cash Equivalents	135,330,911	4,832,122	-	140,163,033	124,699,285
Accounts Receivable					
Due from Province - Ministry of Education	1,348	92,598	-	93,946	107,606
Due from Province - Other	541	-	-	541	-
Other	2,356,419	536,195	-	2,892,614	5,868,743
Total Financial Assets	137,689,219	5,460,915	-	143,150,134	130,675,634
Liabilities					
Accounts Payable and Accrued Liabilities					
Due to Province - Ministry of Education	70,000	36,000	-	106,000	69,545
Other	22,248,940	388,864	1,935,302	24,573,106	20,141,643
Due To/From	70,807,731	(2,654,047)	(68,153,684)	-	-
Unearned Revenue	15,992,335	-	-	15,992,335	15,150,499
Deferred Revenue	-	7,690,098	-	7,690,098	7,165,597
Deferred Capital Revenue	-	-	195,623,135	195,623,135	187,846,036
Employee Future Benefits	11,346,552	-	-	11,346,552	11,250,885
Capital Lease Obligations	-	-	4,071,590	4,071,590	3,907,330
Total Liabilities	120,465,558	5,460,915	133,476,343	259,402,816	245,531,535
Net Financial Assets (Debt)	17,223,661	-	(133,476,343)	(116,252,682)	(114,855,901)
Non-Financial Assets					
Tangible Capital Assets	-	-	302,874,847	302,874,847	296,195,339
Prepaid Expenses	1,010,353	-	-	1,010,353	717,136
Total Non-Financial Assets	1,010,353	-	302,874,847	303,885,200	296,912,475
Accumulated Surplus (Deficit)	18,234,014	-	169,398,504	187,632,518	182,056,574

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 20 FINANCIAL STATEMENT PRESENTATION – BY FUND (Continued)

ii) Statement of Operations by Fund

	2019 Budget (Total)	Operating Fund	Special Purpose Funds	Capital Fund	2019 Actual Total	2018 Actual Total
	\$	\$	\$	\$	\$	\$
Revenues						
Provincial Grants						
Ministry of Education	216,170,584	179,356,362	37,311,071	-	216,667,433	208,590,968
Other	144,000	108,098	-	-	108,098	6,000
Federal Grants	1,676,331	-	1,563,573	-	1,563,573	1,542,685
Tuition	20,202,634	19,992,817	-	-	19,992,817	19,515,922
Other Revenue	8,745,754	854,150	7,463,584	310,898	8,628,632	7,279,394
Rentals and Leases	1,094,978	1,048,311	-	-	1,048,311	1,135,747
Investment Income	2,824,651	1,492,401	15,830	1,602,274	3,110,505	1,994,555
Loss (Gain) on Disposal of Tangible Capital Assets	-	-	-	-	-	(351,472)
Amortization of Deferred Capital Revenue	8,439,266	-	-	8,287,156	8,287,156	8,140,460
Total Revenue	259,298,198	202,852,139	46,354,058	10,200,328	259,406,525	247,854,259
Expenses						
Instruction	207,405,607	159,130,703	43,914,131	-	203,044,834	189,894,425
District Administration	7,300,829	5,841,690	863,019	-	6,704,709	6,338,704
Operations and Maintenance	42,881,878	27,228,192	676,840	14,413,528	42,318,560	40,863,956
Transportation and Housing	1,631,245	1,288,550	-	341,014	1,629,564	1,617,865
Debt Services	156,930	-	-	132,914	132,914	138,226
Total Expense	259,376,489	193,489,135	45,453,990	14,887,456	253,830,581	238,853,176
Surplus (Deficit) for the year	(78,291)	9,363,004	900,068	(4,687,128)	5,575,944	9,001,083
Accumulated Surplus (Deficit) from Operations, beginning of year		16,403,043	-	165,653,531	182,056,574	173,055,491
Interfund Transfers (Note 13)		(7,532,033)	(900,068)	8,432,101	-	-
Accumulated Surplus (Deficit) from Operations, end of year		18,234,014	-	169,398,504	187,632,518	182,056,574

NOTE 21 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 22 SUPPLEMENTARY CASH FLOW INFORMATION

During the year, the School District had acquired tangible capital assets under capital leases of \$2,158,686 (2018 - \$3,356,446).

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a debtor. This risk is mitigated as most amounts receivables are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in guaranteed investment certificates and term deposits.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District is exposed to interest rate risk through its investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest primarily in guaranteed investment certificates and term deposits that have a maturity date of no more than 3 years.

SCHOOL DISTRICT NO. 38 (RICHMOND)
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2019

NOTE 23 RISK MANAGEMENT *(Continued)*

c) Liquidity risk

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 38 (Richmond)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2019

Schedule 1 (Unaudited)

	Operating Fund	Special Purpose Fund	Capital Fund	2019 Actual	2018 Actual
	\$	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	16,403,043		165,653,531	182,056,574	173,055,491
Changes for the year					
Surplus (Deficit) for the year	9,363,004	900,068	(4,687,128)	5,575,944	9,001,083
Interfund Transfers	(545,320)	(900,068)	1,445,388	-	-
Tangible Capital Assets Purchased	(6,986,713)		6,986,713	-	-
Local Capital					
Net Changes for the year	1,830,971	-	3,744,973	5,575,944	9,001,083
Accumulated Surplus (Deficit), end of year - Statement 2	18,234,014	-	169,398,504	187,632,518	182,056,574

School District No. 38 (Richmond)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2019

	2019 Budget (Note 15)	2019 Actual	2018 Actual
	\$	\$	\$
Revenues			
Provincial Grants			
Ministry of Education	178,013,937	179,356,362	174,437,649
Other	144,000	108,098	6,000
Tuition	20,202,634	19,992,817	19,515,922
Other Revenue	887,954	854,150	623,980
Rentals and Leases	1,094,978	1,048,311	1,135,747
Investment Income	1,490,223	1,492,401	907,116
Total Revenue	201,833,726	202,852,139	196,626,414
Expenses			
Instruction	162,187,238	159,130,703	150,066,950
District Administration	6,546,210	5,841,690	5,729,053
Operations and Maintenance	26,810,131	27,228,192	25,876,790
Transportation and Housing	1,290,147	1,288,550	1,286,278
Total Expense	196,833,726	193,489,135	182,959,071
Operating Surplus (Deficit) for the year	5,000,000	9,363,004	13,667,343
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	-	(545,320)	(474,957)
Local Capital	(5,000,000)	(6,986,713)	(4,657,849)
Total Net Transfers	(5,000,000)	(7,532,033)	(5,132,806)
Total Operating Surplus (Deficit), for the year	-	1,830,971	8,534,537
Operating Surplus (Deficit), beginning of year		16,403,043	7,868,506
Operating Surplus (Deficit), end of year		18,234,014	16,403,043
Operating Surplus (Deficit), end of year			
Internally Restricted (Note 18)		11,633,903	9,334,273
Unrestricted		6,600,111	7,068,770
Total Operating Surplus (Deficit), end of year		18,234,014	16,403,043

School District No. 38 (Richmond)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2019

	2019 Budget (Note 15)	2019 Actual	2018 Actual
	\$	\$	\$
Provincial Grants - Ministry of Education			
Operating Grant, Ministry of Education	175,235,542	175,951,122	170,849,905
Other Ministry of Education Grants			
Pay Equity	2,215,706	2,215,706	2,215,706
Funding for Graduated Adults	71,616	96,858	71,578
Transportation Supplement	21,608	21,608	21,608
Economic Stability Dividend	194,294	222,505	-
Return of Administrative Savings			871,987
Carbon Tax Grant	162,505	144,720	158,754
Employer Health Tax Grant	-	476,672	-
Strategic Priorities - Mental Health Grant	30,300	30,300	-
Support Staff Benefits Grant	55,074	55,074	51,740
SRG3 Assessment Grant	-	114,504	152,000
Other Misc and One-Time Grants	27,292	27,293	44,371
Total Provincial Grants - Ministry of Education	178,013,937	179,356,362	174,437,649
Provincial Grants - Other	144,000	108,098	6,000
Tuition			
Summer School Fees	519,570	519,570	545,963
Continuing Education	989,064	987,762	703,008
International and Out of Province Students	18,694,000	18,485,485	18,266,951
Total Tuition	20,202,634	19,992,817	19,515,922
Other Revenues			
Other School District/Education Authorities	495,000	495,000	240,000
Miscellaneous			
Cafeteria	341,954	342,588	346,356
Miscellaneous	51,000	16,562	37,624
Total Other Revenue	887,954	854,150	623,980
Rentals and Leases	1,094,978	1,048,311	1,135,747
Investment Income	1,490,223	1,492,401	907,116
Total Operating Revenue	201,833,726	202,852,139	196,626,414

School District No. 38 (Richmond)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2019

	2019 Budget (Note 15)	2019 Actual	2018 Actual
	\$	\$	\$
Salaries			
Teachers	84,116,652	82,818,767	80,408,087
Principals and Vice Principals	12,360,633	12,342,301	10,530,787
Educational Assistants	11,490,846	11,373,278	9,852,349
Support Staff	20,725,467	19,849,728	19,150,851
Other Professionals	5,288,131	5,318,183	4,878,753
Substitutes	7,295,947	6,839,107	6,754,162
Total Salaries	141,277,676	138,541,364	131,574,989
Employee Benefits	34,831,525	34,969,676	33,828,578
Total Salaries and Benefits	176,109,201	173,511,040	165,403,567
Services and Supplies			
Services	8,660,624	9,598,469	7,220,337
Student Transportation	10,300	5,300	24,455
Professional Development and Travel	907,814	1,028,190	746,983
Rentals and Leases	235,144	252,427	236,917
Dues and Fees	117,790	108,824	104,041
Insurance	525,664	444,774	463,788
Supplies	6,696,133	4,930,553	5,533,043
Utilities	3,571,056	3,609,558	3,225,940
Total Services and Supplies	20,724,525	19,978,095	17,555,504
Total Operating Expense	196,833,726	193,489,135	182,959,071

School District No. 38 (Richmond)

Operating Expense by Function, Program and Object
Year Ended June 30, 2019

Schedule 2C (Unaudited)

	Teachers Salaries \$	Principals and Vice Principals Salaries \$	Educational Assistants Salaries \$	Support Staff Salaries \$	Other Professionals Salaries \$	Substitutes Salaries \$	Total Salaries \$
1 Instruction							
1.02 Regular Instruction	63,611,318	2,051,544		1,020,377		4,764,631	71,447,870
1.03 Career Programs	113,244			429,897			543,141
1.07 Library Services	1,415,101			567,941			1,983,042
1.08 Counselling	2,186,881						2,186,881
1.10 Special Education	6,526,838	221,670	11,373,278			748,920	18,870,706
1.30 English Language Learning	3,183,824						3,305,686
1.31 Aboriginal Education	356,343			121,862			389,046
1.41 School Administration		9,450,508		32,703		351,437	14,026,734
1.60 Summer School	646,103	77,738		4,224,789		17,930	741,771
1.61 Continuing Education	472,116	377,259		126,630		403,815	1,379,820
1.62 International and Out of Province Students	4,306,999	21,261		244,964	536,979	5,617	5,115,820
1.64 Other							
Total Function 1	82,818,767	12,199,980	11,373,278	6,769,163	536,979	6,292,350	119,990,517
4 District Administration							
4.11 Educational Administration				214,289	1,785,097	5,779	2,005,165
4.40 School District Governance					180,808		180,808
4.41 Business Administration		142,321		844,809	1,296,960	859	2,284,949
Total Function 4	-	142,321	-	1,059,098	3,262,865	6,638	4,470,922
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				165,684	1,518,339	29,949	1,713,972
5.50 Maintenance Operations				10,555,975		498,408	11,054,383
5.52 Maintenance of Grounds				712,242			712,242
5.56 Utilities							
Total Function 5	-	-	-	11,433,901	1,518,339	528,357	13,480,597
7 Transportation and Housing							
7.70 Student Transportation				587,566		11,762	599,328
Total Function 7	-	-	-	587,566	-	11,762	599,328
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	82,818,767	12,342,301	11,373,278	19,849,728	5,318,183	6,839,107	138,541,364

School District No. 38 (Richmond)

Operating Expense by Function, Program and Object
Year Ended June 30, 2019

Schedule 2C (Unaudited)

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2019 Actual	2019 Budget (Note 15)	2018 Actual
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	71,447,870	18,860,539	90,308,409	2,580,426	92,888,835	95,327,594	90,211,502
1.03 Career Programs	543,141	140,311	683,452	391,472	1,074,924	1,144,651	1,052,030
1.07 Library Services	1,983,042	498,336	2,481,378	342,271	2,823,649	2,625,611	2,610,586
1.08 Counseling	2,186,881	507,624	2,694,505	5,749	2,700,254	3,333,557	3,185,105
1.10 Special Education	18,870,706	5,124,307	23,995,013	1,134,324	25,129,337	25,437,786	23,039,157
1.30 English Language Learning	3,305,686	839,663	4,145,349	21,964	4,167,313	3,886,408	3,187,607
1.31 Aboriginal Education	389,046	98,952	487,998	51,750	539,748	506,914	472,913
1.41 School Administration	14,026,734	3,099,847	17,126,581	256,378	17,382,959	16,609,911	15,168,988
1.60 Summer School	741,771	131,654	873,425	59,106	932,531	900,257	905,035
1.61 Continuing Education	1,379,820	232,546	1,612,366	276,727	1,889,093	2,117,492	1,829,362
1.62 International and Out of Province Students	5,115,820	1,174,472	6,290,292	3,302,511	9,592,803	10,287,525	8,395,416
1.64 Other	-	-	-	9,257	9,257	9,532	9,249
Total Function 1	119,990,517	30,708,251	150,698,768	8,431,935	159,130,703	162,187,238	150,066,950
4 District Administration							
4.11 Educational Administration	2,005,165	415,756	2,420,921	221,279	2,642,200	2,391,031	2,031,283
4.40 School District Governance	180,808	8,288	189,096	106,944	296,040	349,687	292,527
4.41 Business Administration	2,284,949	492,646	2,777,595	125,855	2,903,450	3,805,492	3,405,243
Total Function 4	4,470,922	916,690	5,387,612	454,078	5,841,690	6,546,210	5,729,053
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration	1,713,972	354,717	2,068,689	1,093,503	3,162,192	3,188,350	2,645,962
5.50 Maintenance Operations	11,054,383	2,615,056	13,669,439	5,612,257	19,281,696	19,024,422	18,980,950
5.52 Maintenance of Grounds	712,242	166,414	878,656	296,090	1,174,746	1,026,303	1,023,938
5.56 Utilities	-	-	-	3,609,558	3,609,558	3,571,056	3,225,940
Total Function 5	13,480,597	3,136,187	16,616,784	10,611,408	27,228,192	26,810,131	25,876,790
7 Transportation and Housing							
7.70 Student Transportation	599,328	208,548	807,876	480,674	1,288,550	1,290,147	1,286,278
Total Function 7	599,328	208,548	807,876	480,674	1,288,550	1,290,147	1,286,278
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	138,541,364	34,969,676	173,511,040	19,978,095	193,489,135	196,833,726	182,959,071

School District No. 38 (Richmond)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2019

	2019 Budget (Note 15) \$	2019 Actual \$	2018 Actual \$
Revenues			
Provincial Grants			
Ministry of Education	38,156,647	37,311,071	34,153,319
Federal Grants	1,676,331	1,563,573	1,542,685
Other Revenue	7,857,800	7,463,584	6,655,414
Investment Income	38,900	15,830	36,870
Total Revenue	47,729,678	46,354,058	42,388,288
Expenses			
Instruction	45,218,369	43,914,131	39,827,475
District Administration	754,619	863,019	609,651
Operations and Maintenance	1,491,396	676,840	1,018,668
Total Expense	47,464,384	45,453,990	41,455,794
Special Purpose Surplus (Deficit) for the year	265,294	900,068	932,494
Net Transfers (to) from other funds			
Tangible Capital Assets Purchased	(265,294)	(900,068)	(801,691)
Other	-	-	(130,803)
Total Net Transfers	(265,294)	(900,068)	(932,494)
Total Special Purpose Surplus (Deficit) for the year	-	-	-
Special Purpose Surplus (Deficit), beginning of year			
Special Purpose Surplus (Deficit), end of year		-	-

School District No. 38 (Richmond)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2019

Schedule 3A (Unaudited)

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
Deferred Revenue, beginning of year	\$ -	\$ 243,998	\$ 822	\$ 1,039,334	\$ 5,059,637	\$ 40,564	\$ 206,789	\$ 16,393	\$ 96,823
Add: Restricted Grants									
Provincial Grants - Ministry of Education	829,133	673,089	-	2,600	7,824,859	224,000	93,100	308,660	746,262
Federal Grants				23,129					
Other									
Investment Income									
Less: Allocated to Revenue Recovered	829,133	673,089	-	23,129	7,824,859	224,000	93,100	308,660	746,262
Deferred Revenue, end of year	-	490,135	822	14,526	7,148,096	246,248	116,036	286,744	833,420
Revenues									
Provincial Grants - Ministry of Education	829,133	490,135	822		5,730,400	18,316	183,853	27,815	9,665
Federal Grants									
Other Revenue									
Investment Income									
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals									
Substitutes									
Employee Benefits									
Services and Supplies									
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Tangible Capital Assets Purchased									
Net Revenue (Expense)									

School District No. 38 (Richmond)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2019

Schedule 3A (Unaudited)

	Coding and Curriculum Implementation Fund - Overhead	Classroom Enhancement Fund - Staffing	Classroom Enhancement Fund - Remedies	AVID Program	Provincial Resource Program	Provincial Early Intervention	Community Literacy	Educational Trust Fund
Deferred Revenue, beginning of year	\$ 98,232	\$ -	\$ 17,962	\$ 2,419	\$ 98,974	\$ 37,116	\$ 10,000	\$ 94,817
Add: Restricted Grants								
Provincial Grants - Ministry of Education	5,437,899	26,998,504	847,917		755,745	416,601		
Federal Grants								
Other								
Investment Income								
Less: Allocated to Revenue Recovered	5,437,899	26,998,504	847,917	-	755,745	416,601	-	301,493
Deferred Revenue, end of year	98,232	26,998,504	842,494	2,419	711,268	417,717	-	1,304
			17,962		96,005	36,000		316,792
			5,423		47,446		10,000	80,822
Revenues	98,232	5,437,899	26,998,504	2,419	711,268	417,717		
Provincial Grants - Ministry of Education			842,494					
Federal Grants								
Other Revenue								
Investment Income								
Expenses	98,232	5,437,899	26,998,504	2,419	711,268	417,717		315,488
Salaries								1,304
Teachers								
Principals and Vice Principals		21,745,620			351,376	191,556		
Educational Assistants	225,091							
Support Staff	2,319,603							
Other Professionals	447,734				18,830	41,174		
Substitutes	205,281							
	5,307	980,869	637,371					
Employee Benefits	5,307	4,178,578	21,745,620		370,206	232,730		
Services and Supplies	727	1,044,414	5,252,884		88,508	51,096		
	92,198	73,394	118,460	2,419	252,554	133,891		
	98,232	5,296,386	26,998,504	2,419	711,268	417,717		316,792
Net Revenue (Expense) before Interfund Transfers	-	141,513	-	-	-	-	-	-
Interfund Transfers								
Tangible Capital Assets Purchased		(141,513)						
	-	(141,513)	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)
Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2019

Schedule 3A (Unaudited)

	LINC/ SWIS \$	TOTAL \$
Deferred Revenue, beginning of year	107,717	7,165,597
Add: Restricted Grants		
Provincial Grants - Ministry of Education		37,330,910
Federal Grants	1,554,725	1,554,725
Other		8,128,952
Investment Income		24,433
Less: Allocated to Revenue Recovered	1,554,725	47,039,020
Deferred Revenue, end of year	1,563,573	46,354,058
	98,869	7,690,098
Revenues		
Provincial Grants - Ministry of Education		37,311,071
Federal Grants	1,563,573	1,563,573
Other Revenue		7,463,584
Investment Income		15,830
Expenses		
Salaries		
Teachers		22,423,293
Principals and Vice Principals	15,033	240,124
Educational Assistants		3,267,838
Support Staff	538,128	1,045,866
Other Professionals	82,104	287,385
Substitutes	333,792	1,977,757
Employee Benefits	969,057	29,242,263
Services and Supplies	216,042	6,983,173
	378,474	9,228,554
	1,563,573	45,453,990
Net Revenue (Expense) before Interfund Transfers	-	900,068
Interfund Transfers		
Tangible Capital Assets Purchased		(900,068)
	-	(900,068)
Net Revenue (Expense)	-	-

School District No. 38 (Richmond)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2019

	2019 Budget (Note 15)	2019 Actual			2018 Actual
	\$	Invested in Tangible Capital Assets	Local Capital	Fund Balance	\$
Revenues					
Other Revenue	-		310,898	310,898	-
Investment Income	1,295,528		1,602,274	1,602,274	1,050,569
Gain (Loss) on Disposal of Tangible Capital Assets	-			-	(351,472)
Amortization of Deferred Capital Revenue	8,439,266	8,287,156		8,287,156	8,140,460
Total Revenue	9,734,794	8,287,156	1,913,172	10,200,328	8,839,557
Expenses					
Amortization of Tangible Capital Assets					
Operations and Maintenance	14,580,351	14,413,528		14,413,528	13,968,498
Transportation and Housing	341,098	341,014		341,014	331,587
Debt Services					
Capital Lease Interest	156,930		132,914	132,914	138,226
Total Expense	15,078,379	14,754,542	132,914	14,887,456	14,438,311
Capital Surplus (Deficit) for the year	(5,343,585)	(6,467,386)	1,780,258	(4,687,128)	(5,598,754)
Net Transfers (to) from other funds					
Tangible Capital Assets Purchased	265,294	1,445,388		1,445,388	1,276,648
Local Capital	5,000,000		6,986,713	6,986,713	4,657,849
Capital Lease Payment	-			-	-
Special Purpose Fund	-			-	130,803
Total Net Transfers	5,265,294	1,445,388	6,986,713	8,432,101	6,065,300
Other Adjustments to Fund Balances					
Tangible Capital Assets Purchased from Local Capital		2,655,418	(2,655,418)	-	-
Principal Payment					
Capital Lease		1,994,426	(1,994,426)	-	-
Total Other Adjustments to Fund Balances		4,649,844	(4,649,844)	-	-
Total Capital Surplus (Deficit) for the year	(78,291)	(372,154)	4,117,127	3,744,973	466,546
Capital Surplus (Deficit), beginning of year		115,236,226	50,417,305	165,653,531	165,186,985
Capital Surplus (Deficit), end of year		114,864,072	54,534,432	169,398,504	165,653,531

School District No. 38 (Richmond)

Tangible Capital Assets

Year Ended June 30, 2019

Schedule 4A (Unaudited)

	Sites	Buildings	Furniture and Equipment	Vehicles	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$	\$	\$
Cost, beginning of year	55,169,613	435,300,751	8,165,659	3,196,876	1,881,551	15,549,357	519,263,807
Changes for the Year							
Increase:							
Purchases from:							
Deferred Capital Revenue - Bylaw		5,263,693	87,170				5,350,863
Deferred Capital Revenue - Other			36,888				36,888
Operating Fund			308,098			237,222	545,320
Special Purpose Funds		758,555				141,513	900,068
Local Capital		119,044	858,072	588,313	92,463	997,526	2,655,418
Additions under Capital lease						2,158,686	2,158,686
Decrease:							
Deemed Disposals	-	6,141,292	1,290,228	588,313	92,463	3,534,947	11,647,243
Cost, end of year							
Work in Progress, end of year	-	-	448,558	254,871	167,978	3,301,028	4,172,435
Cost and Work in Progress, end of year	55,169,613	441,442,043	9,007,329	3,330,318	1,806,036	15,783,276	526,738,615
		9,786,807					9,786,807
	55,169,613	451,228,850	9,007,329	3,330,318	1,806,036	15,783,276	536,525,422
Accumulated Amortization, beginning of year							
Changes for the Year							
Increase: Amortization for the Year		209,194,941	3,981,962	1,615,094	1,090,580	7,185,891	223,068,468
Decrease:							
Deemed Disposals		10,012,593	858,650	341,014	368,759	3,173,526	14,754,542
Accumulated Amortization, end of year							
			448,558	254,871	167,978	3,301,028	4,172,435
		-	448,558	254,871	167,978	3,301,028	4,172,435
	219,207,534	4,392,054		1,701,237	1,291,361	7,058,389	233,650,575
Tangible Capital Assets - Net	55,169,613	232,021,316	4,615,275	1,829,081	514,675	8,724,887	302,874,847

School District No. 38 (Richmond)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2019

	Buildings	Furniture and Equipment	Computer Software	Computer Hardware	Total
	\$	\$	\$	\$	\$
Work in Progress, beginning of year					-
Changes for the Year					
Increase:					
Deferred Capital Revenue - Bylaw	9,786,807				9,786,807
	9,786,807	-	-	-	9,786,807
Net Changes for the Year	9,786,807	-	-	-	9,786,807
Work in Progress, end of year	9,786,807	-	-	-	9,786,807

School District No. 38 (Richmond)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2019

	Bylaw Capital	Other Provincial	Other Capital	Total Capital
	\$	\$	\$	\$
Deferred Capital Revenue, beginning of year	175,367,235	1,309,927	374,618	177,051,780
Changes for the Year				
Increase:				
Transferred from Deferred Revenue - Capital Additions	5,350,863	36,888	-	5,387,751
	5,350,863	36,888	-	5,387,751
Decrease:				
Amortization of Deferred Capital Revenue	8,207,551	61,902	17,703	8,287,156
	8,207,551	61,902	17,703	8,287,156
Net Changes for the Year	(2,856,688)	(25,014)	(17,703)	(2,899,405)
Deferred Capital Revenue, end of year	172,510,547	1,284,913	356,915	174,152,375
Work in Progress, beginning of year				-
Changes for the Year				
Increase				
Transferred from Deferred Revenue - Work in Progress	9,786,807			9,786,807
	9,786,807	-	-	9,786,807
Net Changes for the Year	9,786,807	-	-	9,786,807
Work in Progress, end of year	9,786,807	-	-	9,786,807
Total Deferred Capital Revenue, end of year	182,297,354	1,284,913	356,915	183,939,182

School District No. 38 (Richmond)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2019

Schedule 4D (Unaudited)

	Bylaw Capital \$	MEd Restricted Capital \$	Other Provincial Capital \$	Land Capital \$	Other Capital \$	Total \$
Balance, beginning of year	1,414,935	99,434	50,703	9,229,184	-	10,794,256
Changes for the Year						
Increase:						
Provincial Grants - Ministry of Education	14,664,077		77,269			14,664,077
Provincial Grants - Other				1,062,909		1,062,909
Other		2,578		257,422		260,000
Investment Income	14,664,077	2,578	77,269	1,320,331	-	16,064,255
Decrease:						
Transferred to DCR - Capital Additions	5,350,863		36,888			5,387,751
Transferred to DCR - Work in Progress	9,786,807					9,786,807
	15,137,670	-	36,888	-	-	15,174,558
Net Changes for the Year	(473,593)	2,578	40,381	1,320,331	-	889,697
Balance, end of year	941,342	102,012	91,084	10,549,515	-	11,683,953

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No.38 (Richmond) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF ELECTED OFFICIALS' REMUNERATION AND EXPENSES**

NAME	POSITION	TOTAL REMUNERATION	TOTAL EXPENSES	PERIOD COVERED
HAMAGUCHI, K.	CHAIRPERSON	26,769	2,012	July 1, 2018 - Jun 30, 2019
LARSON, H	TRUSTEE	15,461	3,039	Dec 16, 2018 - Jun 30, 2019
NIXON, S.	VICE CHAIRPERSON	26,388	1,915	July 1, 2018 - Jun 30, 2019
SARGENT, D.	TRUSTEE	25,163	397	July 1, 2018 - Jun 30, 2019
TABLOTNEY, D.	TRUSTEE	25,163	2,264	July 1, 2018 - Jun 30, 2019
GOLDSTEIN, N	TRUSTEE	15,461	2,605	Dec 16, 2018 - Jun 30, 2019
LEE, R	TRUSTEE	15,461	2,141	Dec 16, 2018 - Jun 30, 2019
WONG, A.	TRUSTEE	9,702		July 1, 2018 - Nov 13, 2018
YUNG, E.	CHAIRPERSON	10,637		July 1, 2018 - Nov 13, 2018
HO, J.	TRUSTEE	9,702	66	July 1, 2018 - Nov 13, 2018
TOTAL ELECTED OFFICIALS		\$ 179,906	\$ 14,438	

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ACOB, J	TEACHER	89,833	-
ACOSTA, L	TEACHER	87,787	-
ADAMS, B	TEACHER	79,936	203
ADAMS, P	TEACHER	88,607	1,933
ADJEI-ACHAMPONG, E	PRINCIPAL	129,386	900
AIREY, R	TEACHER	97,399	-
AKIWENZIE, M	COUNSELLOR	96,121	285
AKSELROD, S	TEACHER	81,954	44
ALBLAS, K	TEACHER	75,952	175
ALBLAS, M	TEACHER	81,948	-
ALDERSON, E	VICE PRINCIPAL	109,569	3,977
ALISON, P	TEACHER	91,882	-
ALLAN, J	TEACHER	90,508	-
ALLESIA, J	TEACHER	79,297	175
ALLISON, D	TEACHER	89,441	60
ALLISON, J	PRINCIPAL	136,402	-
AN, I	TEACHER	81,954	190
ANDERSON, P	TEACHER	89,833	-
ANDERSON, R	TEACHER	77,970	-
ANDERSON, S	TEACHER	77,897	-
ANDREWS, J	TEACHER	81,954	-
ANDREZ, I	TEACHER	76,052	-
ANGMAN, G	TEACHER	81,967	190
ANSARI, K	TEACHER	90,201	-
ANTRIM, L	CURRICULUM COORDINATOR	107,185	10,457
AO, A	TEACHER	91,944	-
ARAKI, L	TEACHER	81,954	-
ARCHER, L	ASSISTANT SUPERINTENDENT	192,087	21,326
ARDANAZ, D	TEACHER	81,967	140
ARDANAZ, N	TEACHER	89,833	140
ARNOLD, A	TEACHER	83,325	-
ARVANITIS, F	TEACHER	91,906	303
ASSADIAN, P	MANAGER - ENERGY AND SUSTAINABILITY	93,184	2,191
ATKINS, S	TEACHER	81,967	-
AUGUSTINE, A	TEACHER	88,083	209
AUN, D	TEACHER	87,692	375
AURA, B	TEACHER	96,233	-
AVENDANO, R	MANAGER-WELCOME CENTER	81,895	4,456
BAATZ, S	TEACHER	81,967	473
BABECOFF-KIMHI, T	TEACHER	76,679	200
BADYAL, N	TEACHER	82,097	-
BAGNALL, C	TEACHER	92,663	229
BAHD, B	PRINCIPAL	117,251	6,620
BAINS, B	TEACHER	87,631	-
BAINS, S	TEACHER	88,757	160
BAJRAMOVIC, E	TEACHER	81,954	155
BALDREY, S	TEACHER	88,084	35
BANKS, C	TEACHER	85,886	3,024
BANSAL, H	TEACHER	79,922	-
BANTA, L	VICE PRINCIPAL	119,633	72
BARENSCOTT, B	TEACHER	100,233	-
BATEMAN, C	TEACHER	81,967	-
BATH, H	TEACHER	90,172	160
BAVERSTOCK, E	TEACHER	105,852	46
BAZSO, L	TEACHER	86,767	-
BEAUSOLEIL, M	DIRECTOR - MAINTENANCE AND OPERATION	123,177	1,239
BEAVIS, L	TRADES FOREPERSON	77,814	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
BEBLUK, C	TEACHER	89,819	-
BEETSTRA, R	TEACHER	89,441	-
BELONIO, J	TEACHER	81,588	-
BENJAMIN, A	TEACHER	96,401	151
BERDA, S	TEACHER	89,995	-
BERKO-GABAY, R	TEACHER	83,627	95
BERNDT, J	WAREHOUSE COORDINATOR	78,871	-
BERTON, C	TEACHER	78,755	1,203
BETTS, S	TEACHER	89,819	1,019
BEVAN, W	TEACHER	81,967	-
BEZO, J	TEACHER	89,063	3,444
BILN, H	TEACHER	95,084	-
BINGHAM, S	TEACHER	88,083	150
BIRARDA, L	TEACHER	81,954	-
BIRCH, S	TEACHER	89,775	-
BIRD, S	TEACHER	81,967	150
BLACK, W	TEACHER	81,967	175
BLAIR, J	VICE PRINCIPAL	119,633	303
BLASCHUK, C	TEACHER	88,504	392
BLOMQUIST, S	TEACHER	84,860	-
BOETTCHER, N	TEACHER	86,698	-
BOGGARAM, R	TEACHER	88,083	209
BONE, B	TEACHER	87,560	-
BONE, S	TEACHER	82,719	1,840
BONIFACIO, A	TEACHER	82,534	91
BORRUT, N	TEACHER	88,496	-
BORTHWICK, K	TEACHER	88,438	-
BOTH, P	TEACHER	90,350	2,392
BOURNE, C	TEACHER	89,833	6,997
BRAND, S	TEACHER	89,833	44
BRAUTIGAM, C	DIRECTOR OF INSTRUCTION - CURRICULUM & TECHNOLOGY	133,628	12,117
BRISCOE, S	TEACHER	85,311	-
BRITTAINE, A	TEACHER	86,307	43
BROCK, K	TEACHER	103,059	795
BROWN MCDONNELL, K	TEACHER	81,954	175
BROWN, M	TEACHER	88,083	165
BROWN, W	TEACHER	91,353	-
BUCANEG, U	TEACHER	88,084	30
BUCHANAN, L	EXECUTIVE DIRECTOR - HUMAN RESOURCES	178,149	8,224
BUGDEN, A	TEACHER	77,977	-
BUHR, G	TEACHER	88,083	-
BURIAN, C	TEACHER	79,231	-
BURROUGHS CHAN, K	TEACHER	84,949	-
BURT, K	TEACHER	91,171	155
BUTLER, R	TEACHER	89,833	175
BUTTNER, A	TEACHER	88,084	160
BYRES, A	TEACHER	95,747	9,304
BYRNE, L	TEACHER	89,154	343
CAMMELL, E	TEACHER	87,036	35
CAMPBELL, J	TEACHER	89,833	1,291
CAMPBELL, J L	TEACHER	89,076	-
CAMPBELL, K	TEACHER	89,052	3,646
CAMPBELL, N	VICE PRINCIPAL	92,013	2,333
CAMPION, L	SENIOR MANAGER - HUMAN RESOURCES	90,512	1,375
CANLAS, J	MANAGER - MAINTENANCE	98,492	1,288
CANTWELL, M	TEACHER	76,522	547
CANTWELL, P	TEACHER	89,819	230

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
CARPENTER, T	TEACHER	83,793	-
CARRIGAN, J	TEACHER	78,728	-
CARSWELL, P	TEACHER	81,954	155
CARVALHEIRO-NUNES, C	TEACHER	89,833	-
CASADO WHITTAKER, C	TEACHER	87,616	175
CHAN, A	VICE PRINCIPAL	113,497	1,396
CHAN, A W	TEACHER	75,720	203
CHAN, C	TEACHER	89,833	-
CHAN, E	TEACHER	82,557	-
CHAN, G	CURRICULUM COORDINATOR	104,306	2,416
CHAN, J	TEACHER	91,811	-
CHAN, K	TEACHER	80,396	-
CHAN, O	TEACHER	81,556	150
CHAN, S	TEACHER	83,003	-
CHANG DAR WOON, L	TEACHER	91,185	210
CHARLTON, M	DISTRICT PRINCIPAL	139,347	821
CHATHA, B	TEACHER	85,436	-
CHAUHAN, P	MANAGER - FINANCIAL SERVICES	89,310	3,082
CHEEMA, B	TEACHER	89,076	-
CHEN, A	TEACHER	89,819	346
CHEN, C	TEACHER	93,019	357
CHEN, S	TEACHER	81,954	-
CHENG, S	TEACHER	82,547	175
CHERRY, D	PRINCIPAL	129,386	-
CHEUNG, J	TEACHER	81,967	-
CHIANG, B	TEACHER	92,079	-
CHIANG, F	TEACHER	92,470	-
CHIURKO, C	TEACHER	88,070	-
CHOINSKI, MARGARET	TEACHER	89,384	-
CHOINSKI, MAX	TEACHER	89,186	-
CHOLEVAS, N	TEACHER	80,801	-
CHOO, K	TEACHER	94,290	140
CHOW, J	TEACHER	90,856	75
CHRISTIE, S	TEACHER	81,954	-
CHU, L	TEACHER	87,692	-
CHUNG, B	TEACHER	81,954	60
CLARK, R	MANAGER - MAINTENANCE	90,882	204
CLARK, T	TEACHER	89,833	-
CLARKE, C	TEACHER	81,589	150
CLEMENTE, G	TEACHER	81,210	-
CLEMENTS, S	TEACHER	89,897	-
CLENACHAN JOHNSON, R	TEACHER	82,413	175
CLIFFORD, T	TEACHER	80,196	-
COBLIN, E	TEACHER	89,707	235
COCCIOLO, G	TEACHER	89,819	145
COLLINS, J	TEACHER	91,517	-
COLLINS, L	VICE PRINCIPAL	119,633	-
CON, R	TEACHER	89,819	-
COOK, S	TEACHER	84,424	160
COOPER, A	TEACHER	81,954	-
CORBIN, R	PROJECT MANAGER - ACTING	79,154	3,085
CORNEIL, R	PRINCIPAL	129,386	2,448
COURTEMANCHE, M	TEACHER	87,915	-
COX, S	TEACHER	88,276	-
CRAMER, J	TEACHER	91,186	154
CROWE, M	TEACHER	76,524	27
CSONTALA, D	TEACHER	88,086	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
CUPIC, N	TEACHER	80,440	-
DAITZ, L	TEACHER	89,833	75
DALEY, J	TEACHER	104,572	220
DALY, S	TEACHER	89,833	5,112
DATOO, M	TEACHER	93,279	200
DAUM, C	VICE PRINCIPAL	113,126	-
DAVID HAREL, L	TEACHER	86,888	238
DAVID, M	PRINCIPAL	129,386	1,430
DAVIDSON, L	TEACHER	104,993	156
DAVIS, L	TEACHER	81,967	-
DEACON, S	TEACHER	86,880	175
DEBOU, M	TEACHER	78,382	-
DEBOU, T	TEACHER	88,084	150
DEHNEL, J	TEACHER	81,954	155
DEMPSEY, C	TEACHER	89,819	-
DENNIS, E	TEACHER	89,833	203
DER, R	TEACHER	77,405	-
DESCARY, L	TEACHER	81,576	-
DEVITT, L	HELP DESK ANALYST - FOREPERSON	82,551	571
DEWJI, S	TEACHER	80,541	210
DHALIWAL, A	TEACHER	93,312	-
DHANO, H	VICE PRINCIPAL	102,720	226
DHARI, S	TEACHER	88,070	35
DHILLON, D	TEACHER	81,967	-
DIMMICK, K	TEACHER	78,824	-
DINEEN, S	TEACHER	77,856	-
DOIG, A	PURCHASING MANAGER	89,189	1,206
DOLL, J	TEACHER	89,833	160
DOSEN-ARGAO, A	TEACHER	82,097	-
DOUGLAS, B	PRINCIPAL	113,497	1,110
DOYLE, D	TEACHER	81,967	-
DRISCOLL, B	TEACHER	75,143	160
DUCHARME, D	TEACHER	89,833	1,783
DUNN, D	TEACHER	89,819	1,149
DUNNIGAN, K	VICE PRINCIPAL	110,650	-
DUTHIE, L	TEACHER	78,824	-
EASTON, C	CURRICULUM COORDINATOR	91,185	6,167
EDGE, J	TEACHER	91,892	-
EKLUND, D	TEACHER	84,026	-
ELCOMBE, K	PRINCIPAL	129,386	-
ELWOOD, J	SUPERINTENDENT	289,713	12,587
EMERY, L	TEACHER	81,967	-
EMSLEY, E	TEACHER	88,084	-
EPP, S	TEACHER	79,185	618
ESPENANT, T	TEACHER	81,954	240
ESPINOZA, V	TEACHER	92,297	-
EWART, G	TEACHER	87,705	-
FACKLER, B	TEACHER	90,870	-
FAVELA, J	TEACHER	75,306	150
FAWCUS, S	TEACHER	87,645	155
FEDORUK, K	TEACHER	81,967	348
FEE, R	TEACHER	84,040	-
FELGAR, I	VICE PRINCIPAL	109,257	160
FENN, A	TEACHER	92,094	1,045
FERGUSON, A	PRINCIPAL	129,386	991
FERNANDEZ, R	TEACHER	90,143	-
FERSTER, V	TEACHER	87,758	45

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
FITT, G	PRINCIPAL	124,910	1,235
FITZPATRICK, S	TEACHER	80,776	75
FLEWELLING, J	TEACHER	81,967	185
FOISY, A	TEACHER	88,070	-
FONG, J	TEACHER	86,617	-
FONG, Y	MANAGER - PAYROLL	83,896	4,991
FORREST, L	TEACHER	90,870	175
FOSTER, T	TEACHER	83,879	-
FOULDS, M	TEACHER	88,172	126
FRANK, L	TEACHER	81,967	160
FREEMAN, P	TEACHER	81,576	-
FREEMAN, S	TEACHER	87,705	-
FREESE, J	TEACHER	81,967	-
FRETZ, M	TEACHER	87,343	575
FRIER, S	TEACHER	93,999	-
FRIESEN, G	TRADES FOREPERSON	78,980	-
FROH, B	TEACHER	81,215	47
FU, M	ASSISTANT SECRETARY-TREASURER	130,366	3,275
FUCHS, D	TEACHER	81,967	-
FUKAZAWA, B	TEACHER	90,009	-
FULLER, D	TEACHER	75,436	-
FUNSTON, S	TEACHER	88,070	45
FURUGORI, D	TEACHER	81,954	-
GALAN, M	TEACHER	90,548	-
GALL, S	TEACHER	89,455	-
GALLANT, K	TEACHER	84,988	-
GARR, S	VICE PRINCIPAL	119,262	5,288
GARRETT, S	TEACHER	76,303	-
GASOI, S	TEACHER	89,833	1,301
GERENCSE, C	TEACHER	88,084	-
GEYER, F	EXECUTIVE DIRECTOR-PLANNING & DEVELOPMENT	162,553	2,617
GHAUG, H	VICE PRINCIPAL	118,263	-
GHINI, C	TEACHER	88,070	697
GHUMAN, S	TEACHER	83,178	175
GIBSON, K	PROJECT MANAGER - ACTING	85,770	733
GIESBRECHT, D	TEACHER	103,125	-
GILCHRIST, W	MANAGER - MANAGEMENT INFORMATION SYSTEM	100,682	585
GILL, K	TEACHER	91,892	42
GILL, R	TEACHER	91,744	-
GILL, S	TEACHER	89,819	-
GILLRIE-CARRE, A	VICE PRINCIPAL	127,833	-
GIULIANI, M	TEACHER	89,833	-
GLAISHER, J	APPLICATION DEVELOPER/DATA BASE	75,735	-
GLIER, B	TEACHER	81,954	-
GLINIAS, P	TEACHER	81,967	47
GLOVER, S	TEACHER	81,967	-
GOFSKY, M	TEACHER	81,954	-
GOLD, M	TEACHER	89,436	175
GOMES, M	TEACHER	89,296	-
GOTO, H	TEACHER	86,010	170
GOULAS, A	VICE PRINCIPAL	119,633	72
GROUNDUVAS, A	TEACHER	76,641	175
GOURLAY, K	TEACHER	88,070	-
GOVETT, T	TEACHER	81,157	-
GRAMM, M	TEACHER	81,967	-
GRANT, S	TEACHER	76,573	-
GREAVES, K	TEACHER	94,186	1,628

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
GREEN, D	TEACHER	89,391	140
GREWAL, J	TEACHER	81,576	175
GRIFFING, D	TEACHER	89,441	3,613
GROBMAN, E	TEACHER	79,041	-
GROUMOUTIS, E	TEACHER	88,094	150
GUEST, G	TEACHER	91,892	-
GUIDONE, I	TEACHER	83,879	-
GUILLEMIN, J	TEACHER	87,206	-
GUZMAN, J	TEACHER	81,967	54
GUZZO, P	TEACHER	88,084	60
HAAVE, S	TEACHER	88,501	-
HADDOW, D	TEACHER	94,152	-
HAENSEL, L	TEACHER	89,819	-
HAMAURA, D	TEACHER	88,084	-
HAMILTON COOK, R	MANAGER - MARKETING INTERNATIONAL EDUCATION	105,664	33,713 (1)
HAMROL, M	MANAGER - TECHNOLOGY AND INFORMATION SERVICES	183,435	1,973
HANSEN, T	TEACHER	92,125	-
HARRINGTON, S	PRINCIPAL	129,386	-
HARRINGTON, S A	TEACHER	87,705	-
HARRISON, N	TEACHER	88,084	-
HARVEY, C	TEACHER	81,727	-
HARWOOD, B	TEACHER	88,070	130
HASTINGS, L	TEACHER	87,966	42
HAWKE, D	TEACHER	78,828	190
HAYLETT, S	COUNSELLOR	96,122	462
HAYRE, S	TEACHER	88,070	-
HEBRON, R	TEACHER	89,833	175
HECKEROTT, G	TEACHER	94,553	-
HEINRICHS, C	TEACHER	81,558	-
HELEWKA, A	TEACHER	81,197	175
HENDERS, K	TEACHER	96,299	-
HENDRIX, J	TEACHER	81,954	-
HEROLD, X	TEACHER	80,666	-
HERS, L	TEACHER	81,815	-
HEWAMUDALIGE, N	TEACHER	89,819	1,463
HIGO, J	DISTRICT PRINCIPAL	144,751	2,331
HIKIDA, M	TEACHER	91,185	485
HIKIDA, R	TEACHER	90,807	-
HINKS, K	TEACHER	88,084	378
HIROSE, K	TEACHER	91,171	175
HIXT, K	TEACHER	88,083	175
HO, C	TEACHER	89,120	-
HO, D	TEACHER	81,967	-
HO, F	VICE PRINCIPAL	100,116	100
HO, H	TEACHER	87,138	160
HOATH, M	PRINCIPAL	129,386	1,752
HOATH, N	TEACHER	87,692	300
HOCKING, W	TEACHER	95,511	-
HOEGLER, S	DIRECTOR, EMPLOYEE RELATIONS	111,314	1,446
HOFMANN, G	TEACHER	88,070	165
HOLDEN, J	TEACHER	81,085	195
HOM, L	TEACHER	91,906	180
HORNOFLUK, C	TEACHER	88,070	-
HOSTA, M	TEACHER	81,558	-
HOULE, C	TEACHER	81,954	185
HOUSE, S	TEACHER	88,070	-
HOWLETT, K	TEACHER	90,870	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
HSU, E	TEACHER	96,121	2,364
HTAN, L	TEACHER	88,084	-
HUANG, A	COORDINATOR - INTERNATIONAL EDUCATION	84,456	101
HUDSON, S	TEACHER	86,307	-
HUI, S	VICE PRINCIPAL	86,336	66
HULME, S	TEACHER	87,843	-
HUNG, A	TEACHER	87,692	-
HUNT, T	TEACHER	88,084	-
HUNTER, A	TEACHER	81,954	-
HUNTER, M	TEACHER	87,313	-
HURST, L	PRINCIPAL	129,386	-
HYRMAN, R	TEACHER	90,736	155
IBBOTT, K	TEACHER	88,292	-
IMAGAWA, T	TEACHER	82,018	-
INGHAM, N	TEACHER	76,314	-
IOANNIDIS, E	COUNSELLOR	96,107	1,699
IRANI, T	VICE PRINCIPAL	115,685	-
IRSHAD, A	TEACHER	90,103	75
ITALIA, S	TEACHER	88,083	-
IWATA, N	TEACHER	78,526	175
JACKSON, S	TEACHER	88,135	215
JAKOVAC, J	TEACHER	84,468	150
JAMES, W	TEACHER	86,948	35
JANG, A	SENIOR PROGRAMMER - ANALYST	79,627	-
JANG, A	TEACHER	89,783	150
JANMOHAMED, S	ASSISTANT MANAGER - HUMAN RESOURCES	91,534	1,960
JANZ, R	TEACHER	81,967	155
JANZEN, C	TEACHER	81,967	195
JARVIS, T	TEACHER	91,744	-
JASWAL, S	PRINCIPAL	123,333	3,080
JAYARAJAH, S	COUNSELLOR	81,996	512
JEFFREY, J	TEACHER	79,896	310
JENSEN, R	TEACHER	90,157	-
JOHAL, R	PRINCIPAL	135,660	420
JOHAL, T	TEACHER	91,758	-
JOHNS, R	TEACHER	76,802	-
JOHNSON, K	TEACHER	82,316	378
JOHNSON, T	TEACHER	76,200	150
JOINVILLE, C	TEACHER	89,819	-
JONES, K	TEACHER	89,833	254
JOSEPH, N	TEACHER	75,523	-
JUHASZ, F	TEACHER	89,682	160
JUHASZ, W	PRINCIPAL	129,387	-
JUNG, P	TEACHER	81,954	175
JUNG, R	DIRECTOR - INFORMATION AND COMMUNICATION SERVICES	176,499	3,312
KAILLEY, R	TEACHER	89,819	-
KAMIDE, N	PRINCIPAL	136,402	1,092
KANDA, R	TEACHER	89,559	95
KATO, A	TEACHER	84,040	-
KAWAMURA, S	TEACHER	75,011	-
KEIRN, C	TEACHER	90,415	140
KEMPIN, J	TEACHER	88,070	175
KENAKIN, L	TEACHER	82,426	150
KENG, D	TEACHER	87,313	-
KENLER, R	TEACHER	81,967	155
KEOGH, K	TEACHER	84,040	-
KHO, S	TEACHER	89,833	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
KHOO, B	TEACHER	81,576	538
KHOO, M	DIRECTOR - CONTINUING EDUCATION	155,118	7,808
KIBBLEWHITE, J	PRINCIPAL	129,238	1,089
KIM, A	TEACHER	75,873	-
KIPPAN, J	TEACHER	91,514	45
KIPPAN, T	TEACHER	89,455	45
KLOMP, H	TEACHER	88,084	160
KLOMP, K	TEACHER	88,070	-
KLOSE, R	TEACHER	88,084	879
KNIGHT, J	TEACHER	89,833	-
KOHUT, R	TEACHER	89,833	2,156
KOHUT-JONES, A	TEACHER	91,091	4,006
KOLOSOFF, C	TEACHER	89,833	203
KORBER, M	TEACHER	82,923	-
KOS, G	TEACHER	96,401	150
KOSAR, J	TEACHER	91,744	-
KOWALL, F	TEACHER	87,720	2,181
KOZLOWSKI, L	COMPUTER SYSTEMS TECHNOLOGIST	82,933	-
KRIPPS, G	TEACHER	81,967	-
KROEKER, M	TEACHER	93,419	-
KULLMAN, M	TEACHER	85,629	-
KUSCH, N	VICE PRINCIPAL	113,497	2,081
KUSEC, E	TEACHER	90,157	-
KWAN, L	TEACHER	99,819	60
KWAN, M	TEACHER	81,954	-
KWAN, M W	TEACHER	92,436	-
KWOK, K	TEACHER	80,961	170
KWON, A	VICE PRINCIPAL	119,633	-
LA PIERRE, C	TEACHER	90,482	175
LAI, S	VICE PRINCIPAL	109,198	1,435
LAING, R	PRINCIPAL	140,200	15,449
LAITINEN, A	TEACHER	90,143	-
LAL, R	TRADES FOREPERSON	77,876	21
LALONDE, T	TEACHER	81,967	-
LAM, A	TEACHER	92,324	-
LATU, C	PRINCIPAL	129,836	66
LAU, K	TEACHER	87,546	284
LAUB, S	TEACHER	89,833	-
LAW, J	TEACHER	76,984	-
LEARY, C	HVAC TECHNICIAN	79,984	420
LECLERC, K	TEACHER	88,084	-
LEE, A	MANAGER - HEALTH AND SAFETY	87,615	1,904
LEE, C	TEACHER	90,195	-
LEE, E	VICE PRINCIPAL	113,497	1,116
LEE, G	TEACHER	89,819	-
LEE, J	TEACHER	89,062	1,450
LEE, R	TEACHER	87,705	-
LEE, S	TEACHER	92,229	16
LEITHMAN, J	TEACHER	78,997	-
LEKAKIS, B	TEACHER	89,819	10,849
LENAHAN, D	TEACHER	88,848	-
LESLIE, B	TEACHER	81,967	180
LESLIE, J	PRINCIPAL	136,402	503
LESSOWAY, D	TEACHER	87,327	125
LEUNG, B	TEACHER	81,954	140
LEUNG, J	TEACHER	89,046	-
LEUNG, L	VICE PRINCIPAL	119,633	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
LEUNG, S	PROGRAM COORDINATOR - CONTINUING EDUCATION	85,695	422
LEWRY, P	TEACHER	83,799	160
LI, C	MANAGER - MARKETING INTERNATIONAL EDUCATION	111,102	2,168
LI, K	TEACHER	92,107	347
LIANG, L	TEACHER	86,387	618
LI-HINDSON, A	TEACHER	96,627	-
LIM, L	TEACHER	103,049	-
LIM, T	TEACHER	86,320	150
LIM, W	ASSISTANT SUPERINTENDENT	188,391	13,514
LIM-FONG, B	TEACHER	89,833	100
LIN, J	TEACHER	79,133	203
LIN, K	VICE PRINCIPAL	91,061	-
LIN, S	TEACHER	106,457	-
LIN, W	TEACHER	90,795	-
LINDSAY, J	TEACHER	89,455	47
LIPMAN, D	TEACHER	85,450	-
LITTLEWOOD, A	TEACHER	88,084	175
LIU, M	TEACHER	82,307	250
LIVINGSTON, A	TEACHER	89,819	-
LIVINGSTON, M	VICE PRINCIPAL	109,569	3,812
LJUNGBERG, P	TEACHER	89,833	-
LO, M	TEACHER	86,498	-
LOAT, C	CURRICULUM COORDINATOR	101,970	6,529
LOAT, S	PRINCIPAL	129,386	1,015
LOCK, G	TEACHER	98,725	10,564
LOCKHART, T	CURRICULUM COORDINATOR	98,816	1,565
LONG, S	TEACHER	81,920	-
LOONEY, S	TEACHER	76,229	130
LOREN, S	TEACHER	91,185	-
LOU, J	TEACHER	89,833	60
LOW, D	TEACHER	89,247	-
LOZOVSKY BURNS, N	TEACHER	81,588	195
LUCHENE, S	TEACHER	81,954	-
LUDWIG, C	PRINCIPAL	129,387	6,500
LUEDEE, M	PSYCHOLOGIST	81,204	1,600
LUI, K	TEACHER	92,593	-
LUICK, P	TEACHER	88,033	-
LUM, L	TEACHER	88,070	6,970
LUNDQUIST, D	DISTRICT ADMINISTRATOR - HUMAN RESOURCES	104,817	378
LYSENG, K	TEACHER	89,819	-
MA, E	TEACHER	90,209	125
MACDONALD, A	TEACHER	83,892	75
MACDONALD, A D	TEACHER	81,216	-
MACDONALD, D	VICE PRINCIPAL	119,633	111
MACDONALD, R	TRADES FOREPERSON	102,952	-
MACDONALD, S	TEACHER	89,455	210
MACKAY, L	TEACHER	80,991	1,137
MACKENZIE, D	GROUND SERVICE WORKER	75,513	191
MACMILLAN, J	DISTRICT PRINCIPAL	139,347	8,798
MACNEIL, S	TEACHER	88,083	47
MAH, A	TEACHER	78,731	95
MAH, J	TEACHER	88,070	-
MAH, L	TEACHER	81,182	160
MAHLI, G	TEACHER	87,182	-
MAHLI, H	TEACHER	90,796	-
MAIKA, R	TEACHER	81,588	-
MAINVILLE, J	TEACHER	84,040	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MAIS, S	TEACHER	89,819	240
MAJOR, T	PRINCIPAL	124,910	138
MAKARENKO, O	TEACHER	96,623	-
MALCHY, J	TEACHER	89,042	560
MANDER, B	TEACHER	89,441	175
MANNING, R	PRINCIPAL	128,644	-
MARCO, T	TEACHER	89,833	-
MARIN, C	PRINCIPAL	125,660	400
MARINSCHKE, R	TEACHER	83,567	24
MARKUSOFF, L	TEACHER	83,892	-
MARR, G	TEACHER	89,819	-
MARSIC, F	TEACHER	91,513	-
MASON, A	TEACHER	81,954	-
MASON, R	PRINCIPAL	129,386	379
MATHUR, A	TEACHER	86,449	85
MAURICE, J	TEACHER	98,882	-
MAYAN, B	TEACHER	81,954	155
MCBURNEY, J	TEACHER	89,833	-
MCBURNEY, M	TEACHER	84,403	-
MCBURNEY, P	TEACHER	89,819	588
MCCALLUM, M	PRINCIPAL	129,387	-
MCCARTHY, M	TEACHER	87,327	-
MCCASKILL, L	TEACHER	88,084	-
MCCORMICK, C	TEACHER	84,430	-
MCCRACKEN, T	TEACHER	95,835	-
MCDONALD, K	TEACHER	88,070	160
MCDONNELL, R	TEACHER	93,704	-
MCDOWELL, D	TEACHER	81,967	-
MCFADYEN, J	PRINCIPAL	136,031	-
MCINTOSH, S	TEACHER	81,967	30,105
MCKEE, E	TEACHER	88,084	344
MCKENNA, F	TEACHER	86,063	-
MCKITTRICK, A	TEACHER	81,150	35
MCLELLAN, C	TEACHER	89,480	195
MCNEE, K	TEACHER	81,558	-
MCPHERSON, M	TEACHER	80,497	175
MEDENWALDT, M	TEACHER	90,496	2,431
MEIER, B	TEACHER	79,641	-
MERALLI, F	TEACHER	92,903	112
MERAW, M	TEACHER	88,084	209
MERGENS, D	TEACHER	76,714	-
MESIC, R	TEACHER	88,083	195
MEYBURGH, S	TEACHER	89,833	-
MEYER, G	TEACHER	83,896	-
MIDTTUN, N	ELECTRICIAN	82,012	-
MIKULIN, M	TEACHER	89,819	135
MILHOLM, D	TEACHER	81,967	-
MILIC, R	TEACHER	81,954	100
MILLER, A	TEACHER	84,027	180
MILLER, B	TEACHER	97,076	-
MILLER, D	TEACHER	89,819	-
MILLER, K	TEACHER	89,819	-
MILLER, T	TEACHER	80,857	155
MINDESS, K	TEACHER	83,178	367
MINOSKY, L	TEACHER	89,076	-
MINUK, E	TEACHER	89,833	3,374
MIRHOSSEINI, E	TEACHER	81,588	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
MISFELDT, C	TEACHER	92,065	620
MONETTE, D	TEACHER	82,991	-
MONGER, C	DISTRICT ADMINISTATOR - HUMAN RESOURCES	142,049	874
MONRAD, M	TEACHER	89,819	928
MORGAN, C	TEACHER	85,367	-
MORGAN, J	PSYCHOLOGIST	104,834	1,472
MORLEY, T	TEACHER	89,833	266
MORRISON, P	TEACHER	89,819	-
MOSCOVITCH, W	TEACHER	89,571	-
MOSS, A	TEACHER	81,967	-
MUI, M	TEACHER	87,481	170
MUIR, L	TEACHER	87,480	150
MUNK, P	TEACHER	90,008	150
MURAD, M	TEACHER	89,062	-
MURAO, D	TEACHER	81,954	-
MURRAY, M	PRINCIPAL	128,645	-
MUSANI, S	TEACHER	81,967	11,196
MUSIL, T	TEACHER	78,825	7,008
MYERS, K	TEACHER	81,920	499
NACHBAR, A	TEACHER	89,819	35
NAIDU, A	VICE PRINCIPAL	122,104	226
NARBETT, K	TEACHER	90,672	-
NARDUZZI, S	TEACHER	91,906	-
NASHLUND, N	VICE PRINCIPAL	118,356	5,150
NASO, K	TEACHER	81,967	-
NASO, R	TEACHER	90,665	-
NASU, E	TEACHER	88,084	155
NEILY, B	TEACHER	89,833	1,742
NELSTROP, M	TEACHER	87,718	155
NERRETER, M	TEACHER	84,416	-
NEWTON, D	TEACHER	90,143	-
NG, M	TEACHER	91,020	150
NGAN, E	TEACHER	83,905	19
NGO, K	TEACHER	81,065	125
NGO, T	VICE PRINCIPAL	119,710	347
NICHOLSON, P	TEACHER	84,040	-
NIESSEN, J	TEACHER	90,157	-
NISHI, A	TEACHER	81,967	-
NISHI, J	TEACHER	88,070	-
NISTOR, R	TEACHER	87,327	-
NIXON, N	PSYCHOLOGIST	103,784	931
NORMAN, T	TEACHER	89,833	160
NOVAKOWSKI, J	TEACHER	89,833	3,305
NOWAK, S	TEACHER	89,630	100
NUNN, L	TEACHER	89,834	175
O'KANE, J	TEACHER	94,438	24
OLCAY, U	MANAGER - FACILITIES	75,315	866
OLLEK, S	TEACHER	91,758	560
O'NEILL, S	TEACHER	88,070	885
ONG, J	TEACHER	88,070	54
ORZEN, C	TEACHER	89,833	203
O'SULLIVAN, D	COUNSELLOR	88,242	397
O'TOOLE, T	TEACHER	85,645	2,206
OZLA, D	TEACHER	89,819	199
PADMANABHAN, A	TEACHER	90,942	195
PAIGER, K	TEACHER	80,789	347
PALMER, M	MANAGER - MAINTENANCE	90,882	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
PANN, C	TEACHER	89,819	19
PANTALEO, K	PRINCIPAL	129,386	7,393
PARHAR, J	TEACHER	81,920	-
PARK, D	VICE PRINCIPAL	116,694	-
PARTRIDGE, D	DISTRICT PRINCIPAL	139,347	6,705
PASIN, D	TEACHER	84,146	-
PATTERN, M	TEACHER	106,397	-
PATTYSON, L	TEACHER	81,954	140
PAWER, L	TEACHER	89,455	37
PAXTON, M	PRINCIPAL	129,386	1,249
PEDERSEN, U	TEACHER	77,005	199
PELAYO, J	PROJECT MANAGER - PLANNING AND DEVELOPMENT	95,063	2,979
PELLAH, A	TEACHER	86,010	-
PENTLAND, C	TEACHER	89,833	-
PERRY-WHITTINGHAM, M	DISTRICT PRINCIPAL	119,981	-
PETERS, L	TEACHER	91,171	-
PHAM-FRASER, H	CURRICULUM COORDINATOR	103,292	4,979
PHILLPOTTS, A	TEACHER	91,970	-
PIERCE, A	TEACHER	94,357	15,831
PIVKO, I	TEACHER	81,967	396
PLUMB, S	PRINCIPAL	129,386	-
PLUMMER, J	TEACHER	75,689	-
PODMOROFF, I	TEACHER	83,892	150
POLLOCK, V	TEACHER	89,833	190
POON, R	VICE PRINCIPAL	115,685	1,812
POONAWALA, K	TEACHER	78,802	75
POONI, S	TEACHER	75,311	140
POWELL, B	TEACHER	87,327	-
PRASHAD, S	TEACHER	88,543	45
PRESTON, M	TEACHER	81,954	150
PRICE, B	TEACHER	89,833	-
PRINCE, T	TEACHER	89,819	29
QUAN, N	TEACHER	91,185	-
QUEIROGA, G	TEACHER	76,435	-
QUIRING, D	TEACHER	89,833	240
RALLY, C	TEACHER	88,083	-
RAMANATHAN, R	TEACHER	77,070	-
RANA, N	TEACHER	81,954	-
RANISAVLJEVIC, V	TEACHER	81,210	-
RASODA VADHWANA, S	TEACHER	89,833	-
RATCLIFF-BARNES, P	TEACHER	80,363	-
RATCLIFFE, M	DISTRICT PRINCIPAL	144,751	1,000
RAY, B	TEACHER	88,083	-
RAY, C	TEACHER	87,705	-
READ, P	TEACHER	81,967	100
REED, J	TEACHER	81,967	-
REICHERT, R	TEACHER	85,548	24
REID, D	TRADES FOREPERSON	80,829	-
REID, G	VICE PRINCIPAL	86,985	457
REID, S	TEACHER	89,891	740
REY, L	TEACHER	89,473	-
RICE, S	TEACHER	89,819	-
RICHARD, S	COUNSELLOR	89,833	199
RICHARDSON, R	TEACHER	78,567	-
RIDDELL, R	TEACHER	89,833	-
RITCHIE, P	TEACHER	99,181	-
RIVA, B	PROJECT MANAGER - ACTING	88,734	-

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
ROBERTSON, D	TEACHER	91,906	-
ROBINSON, S	SUPERINTENDENT	216,225	13,916
ROLLINS, H	PRINCIPAL	113,126	95
ROLLO, C	TEACHER	81,967	-
ROMAS, J	TEACHER	90,856	-
ROONEY, J	PRINCIPAL	130,137	367
ROSE, C	TEACHER	82,700	47
ROSE, T	TEACHER	81,967	175
ROSS, L	TEACHER	81,967	-
ROY, S	PRINCIPAL	129,386	347
ROYEA, J	TEACHER	89,833	125
RUBIO, A	CURRICULUM COORDINATOR	98,438	6,034
RUEST, C	TEACHER	85,548	28
RUSKEY, L	TEACHER	88,083	175
RUTHERFORD, J	TEACHER	99,557	-
RYAN, J	TEACHER	98,387	-
RYAN, M	TEACHER	97,630	-
SADLER, D	DIRECTOR-COMMUNICATION & MARKETING	102,061	3,313
SAHOTA, K	TEACHER	81,954	140
SAHOTA, S	TEACHER	88,084	155
SAINAS, A	TEACHER	88,830	-
SAKAI, C	TEACHER	91,226	-
SAKATA THALER, C	PRINCIPAL	136,402	-
SALA, A	VICE PRINCIPAL	113,497	347
SALEWSKI, W	PRINCIPAL	129,386	-
SALTEL, J	TEACHER	88,070	-
SAM, D	TEACHER	89,833	35
SAMRA, A	TEACHER	90,230	-
SANDERS, J	TEACHER	81,182	226
SANDHU, B	TEACHER	93,470	-
SANGHA, R	TEACHER	95,696	145
SANGRA, R	TEACHER	86,377	-
SANTOS COX, L	TEACHER	88,084	-
SARAGOCA, L	TEACHER	88,033	621
SATO, M	TEACHER	81,782	45
SAUL, R	TRADES FOREPERSON	77,428	-
SAVORY, N	PRINCIPAL	131,882	1,726
SCHARF, L D	TEACHER	88,083	45
SCHARF, L L	TEACHER	89,833	35
SCHLESIGER, G	TEACHER	81,954	175
SCHMIDT, R	TEACHER	78,301	-
SCHNEEBELI, B	TEACHER	91,758	144
SCHULZ, L	PRINCIPAL	129,386	5,516
SCHWARTZ, L	VICE PRINCIPAL	109,569	1,482
SCOTT, C	TEACHER	82,929	29
SCOTT, D	TEACHER	88,070	-
SELBY, K	TEACHER	89,261	-
SELF, P	TEACHER	89,441	125
SELLITTI, P	COUNSELLOR	96,107	740
SEMINUTIN, N	TEACHER	88,084	-
SEPHTON, S	DIRECTOR-INTERNATIONAL EDUCATION	144,026	29,335 (1)
SFERRA, M	TEACHER	89,995	-
SHACKLES, S	TEACHER	81,920	150
SHARMA, A	TEACHER	81,954	-
SHEARER, A	TEACHER	91,758	150
SHELLING, A	TEACHER	89,280	140
SHEN, W	EXECUTIVE ASSISTANT	96,354	22,440

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
SHEPPARD, T	TEACHER	90,294	195
SHIGENO, K	TEACHER	81,967	-
SHIM, J	TEACHER	93,096	-
SHUTO, T	VICE PRINCIPAL	113,497	-
SIDHU, K	CURRICULUM COORDINATOR	99,449	1,687
SIDHU, S	TEACHER	88,070	-
SIMONSON, D	TEACHER	89,819	-
SIMONSON, G	TEACHER	91,503	-
SIMPSON, P	TEACHER	82,624	-
SIPSAS, H	TEACHER	81,844	-
SLADEN, S	TEACHER	81,954	-
SMART, D	TEACHER	81,967	-
SMITH, N	TEACHER	89,455	-
SOO, E	TEACHER	89,864	95
SOOKOCHEFF, K	TEACHER	89,819	-
SORIANO, M	TEACHER	81,967	-
SPROVIERO, R	TEACHER	83,879	-
STAPLETON, E L	TEACHER	99,569	-
STAPLETON, E M	PRINCIPAL	129,386	347
STATHAM, C	TEACHER	89,819	140
STEELE, D	PRINCIPAL	129,386	347
STENE, J	TEACHER	89,481	-
STEPHENSON, E	TEACHER	88,033	-
STEPHENSON, P	TEACHER	86,766	175
STEWART, R	DIRECTOR OF INSTRUCTION - LEARNING SERVICES	162,284	28,699
STEWART, R	MANAGER - OPERATIONS	85,618	-
STOLBERG, D	TEACHER	88,070	-
STONE CHARLTON, P	VICE PRINCIPAL	119,633	5,168
STOREY, T	TEACHER	92,909	190
STRACHAN, R	TEACHER	91,744	-
STROUD, C	TEACHER	81,546	-
SULLIVAN, H	TEACHER	89,995	1,625
SUN, H	TEACHER	89,819	-
SUNDELL, S	TEACHER	90,856	199
SVALESTUEN, O	COUNSELLOR	96,121	581
SWAIN, W	TEACHER	77,702	150
SWALI, R	TEACHER	81,954	76
SWANSON, K	TEACHER	89,833	140
SZETO, A	TEACHER	79,063	175
SZETO, S	TEACHER	91,892	607
TABATA, R	TEACHER	80,794	-
TAJIRI, D	TEACHER	88,026	-
TAKADA, M	TEACHER	101,914	-
TAKASAKI, J	TEACHER	81,954	-
TAMANA, M	TEACHER	99,209	-
TANEMURA, H	TEACHER	89,819	2,291
TANG, D	TEACHER	80,059	-
TARDIF, V	TEACHER	81,815	-
TAYLOR, E	DISTRICT PRINCIPAL	140,698	21,035
TAYLOR, K	TEACHER	91,906	-
TEICHMAN, L	TEACHER	95,844	150
TEIXEIRA, L	TEACHER	89,223	155
TEN-POW, D	VICE PRINCIPAL	119,633	-
TEN-POW, E	TEACHER	87,692	47
THACKWRAY, P	TEACHER	93,771	1,591
THINGHUUS, A	TEACHER	89,833	-
THOM, M	TEACHER	92,283	5,543

SCHOOL DISTRICT NO. 38 (RICHMOND)**Statement of Financial Information (SOFI)****Fiscal Year Ended June 30, 2019****SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES**

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
THOMAS, B	TEACHER	89,074	-
THOMAS, C	TEACHER	88,083	175
THOMAS, D	TEACHER	75,496	286
THOMAS, L	CURRICULUM COORDINATOR	98,816	10,796
THOMAS, P	TEACHER	86,948	25
THOMPSON, B	DISTRICT PRINCIPAL	139,341	875
THOMPSON, J	TEACHER	82,352	19
THOMSON, J	TEACHER	88,917	-
THOMSON, N	TEACHER	87,559	160
TILLOTSON, B	TEACHER	81,967	125
TILLOTSON, S	TEACHER	81,437	47
TIMMINS, M	PRINCIPAL	136,402	-
TING, H	TEACHER	78,194	-
TOBIN, D	TEACHER	94,308	-
TOLMAN, J C	TEACHER	87,692	-
TOLMAN, J R	TEACHER	88,070	-
TOMIC, L	TEACHER	90,143	-
TOVEY, A	TEACHER	94,096	-
TRAHEY, J	TEACHER	81,967	-
TREWIN, D	TEACHER	81,594	-
TREWIN, G	TEACHER	81,226	-
TSANG, A	MANAGER - MARKETING INTERNATIONAL EDUCATION	76,559	604
TSANG, Y	TEACHER	80,911	-
TSE, S	VICE PRINCIPAL	91,061	597
TUASON, A	TEACHER	89,076	185
TURNBULL, L	TEACHER	89,833	-
TURNBULL, M	PRINCIPAL	85,513	-
TURNER, A	TEACHER	88,255	-
UNGER, D	PRINCIPAL	129,836	1,198
UPPAL, M	TEACHER	76,700	-
URTON, P	TEACHER	88,083	160
UYENO, R	SECRETARY-TREASURER	179,933	12,708
VADIVU SHANMUGHA, V	TEACHER	83,798	2,807
VAKAKIS, D	TEACHER	90,782	-
VALENTINO, D	TEACHER	81,173	250
VALIQUETTE, L	TEACHER	89,833	-
VALLE SERRANO, T	TEACHER	93,123	175
VARGAS CRUZ, D	TEACHER	84,940	-
VAUGHAN, A	VICE PRINCIPAL	112,333	1,400
VEILLEUX, I	TEACHER	91,171	-
VERKADE, L	TEACHER	86,010	33
VERMA, D	TEACHER	98,191	-
VERNIER, J	TEACHER	83,333	648
VERNON, C	TEACHER	88,070	-
VERVERGAERT, M	TEACHER	85,451	203
VERVERGAERT, R	TEACHER	101,733	125
VIBERT, E	TEACHER	88,070	-
VICTORIA, C	TEACHER	78,458	-
VIET, M	ELECTRICIAN	78,130	34
VINES, K	TEACHER	77,470	-
VINT, R	TEACHER	94,322	1,847
WAINWRIGHT, L	TEACHER	89,386	1,470
WALKER, M	TEACHER	81,967	24
WALKER, W	PRINCIPAL	136,402	2,194
WALLACE, D	TEACHER	88,084	-
WALLACE, K	PRINCIPAL	129,386	66
WALLACE, M	TEACHER	88,084	-

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
WALLISER, R	TEACHER	89,819	35
WALTON, R	TEACHER	87,692	-
WANG, J	TEACHER	88,084	191
WANG, M	TEACHER	94,096	85
WANG, X	TEACHER	89,819	-
WANG, Y	TEACHER	81,954	-
WARBINEK, A	TEACHER	76,657	95
WARD, M	VICE PRINCIPAL	113,497	72
WATANABE, Y	TEACHER	89,739	480
WATTS, K	TEACHER	81,967	-
WATTS, T	TEACHER	98,027	-
WAUGH, C	TEACHER	86,672	-
WEIDMAN, L	TEACHER	88,083	35
WEIL, F	TEACHER	89,963	150
WENGLOWSKI, S	TEACHER	92,504	-
WEST, C	TEACHER	82,097	60
WICKHAM, S	TEACHER	81,954	-
WIDDESS, N	PRINCIPAL	124,909	347
WILDING, P	TEACHER	77,365	-
WILKINSON, L	TEACHER	105,615	-
WILLIAMS, J	TEACHER	99,569	140
WILLIAMS, L	TEACHER	79,376	150
WILMS, B	TEACHER	89,833	-
WILSON, C	TEACHER	89,441	-
WILSON, J	TEACHER	89,303	19
WILSON, P	TEACHER	76,641	225
WILSON, S	TEACHER	92,319	-
WINKELMAN, G	TEACHER	90,258	-
WISE, S	TEACHER	88,070	-
WOLFE, M	TEACHER	87,381	-
WONG, A	TEACHER	83,879	-
WONG, C	TEACHER	92,542	260
WONG, C V	TEACHER	91,097	140
WONG, H	TEACHER	88,070	-
WONG, H C	PRINCIPAL	129,386	478
WONG, J	TEACHER	80,801	210
WONG, L	TEACHER	78,389	150
WONG, M	VICE PRINCIPAL	113,497	1,100
WONG, N	TEACHER	87,692	190
WOO, O	TEACHER	82,097	-
WOOD, M	TEACHER	89,833	140
WRIGHT, S	TEACHER	76,162	-
WU, E	TEACHER	94,172	-
WYATT, S	TEACHER	95,741	180
WYNE, T	TEACHER	91,171	-
YAMAMOTO, T	TEACHER	89,833	-
YASUI, L	TEACHER	81,601	175
YAU, A	TEACHER	89,372	75
YAU, B	TEACHER	91,544	128
YESAKI, S	TEACHER	96,956	-
YEUNG, J	TEACHER	88,996	-
YEUNG, L	TEACHER	80,420	-
YICK, S	TEACHER	81,967	-
YIM, N	TEACHER	89,833	35
YODOGAWA, M	TEACHER	79,318	-
YONG, G	TEACHER	81,431	-
YOO, R	VICE PRINCIPAL	111,020	-

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

NAME	Position	TOTAL REMUNERATION	TOTAL EXPENSES
YOO, S	PROJECT MANAGER - PLANNING AND DEVELOPMENT	94,436	2,071
YOUNG, R A	TEACHER	89,775	-
YOUNG, R D	TEACHER	89,819	-
YU, C	TEACHER	81,954	-
YU, E	TEACHER	91,185	-
YUEN, H	TEACHER	92,203	-
YUEN, T	TEACHER	88,543	35
YUNG, A	TEACHER	86,867	-
ZACK, M	TEACHER	87,327	-
ZADOROZNY, R	TEACHER	88,070	-
ZANIKOS, M	TEACHER	104,861	-
ZARCHIKOFF, A	PRINCIPAL	129,386	300
ZAWADA, L	TEACHER	81,967	47
ZEE, S	TEACHER	77,262	242
ZEKULIN, A	CURRICULUM COORDINATOR	90,949	20,567
ZHAO, J	TEACHER	99,174	596
ZHURAVLEV, T	TEACHER	87,258	-
ZUCCOLO, L	TEACHER	90,143	-
TOTAL EMPLOYEE WITH EARNINGS OVER \$75,000		\$ 85,991,554	\$ 749,059
TOTAL EMPLOYEE WITH EARNINGS UNDER \$75,000		\$ 83,843,699	\$ 237,786
TOTAL REMUNERATION PAID		\$ 169,835,253	\$ 986,846

For the year ended June 30, 2019, the Employers' portion of Employment Insurance and Canada Pension Plan Premiums totalled \$8,852,986.61

(1) Travel expenses for International Student Recruitment.

School District #38 (Richmond)
Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

STATEMENT OF SEVERANCE AGREEMENTS

There were three severance agreements under which payment commenced between School District No. 38 (Richmond) and its non-unionized employees during the fiscal year ended June 30, 2019. These agreements represent from twelve to eighteen months of compensation.

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
3 PHASE HVAC SYSTEMS	66,079
72 HOURS	285,646
ADVANCED SYSTEMS ROOFING	554,771
AMAZON	98,507
ANDREW SHERET LIMITED	62,310
ANISOFT GROUP INC	241,844
ANIXTER CANADA INC	77,233
APPLE CANADA INC	1,138,056
ART OF PRODUCTIONS INC, THE	45,969
AULONA PAINTING & RESTORATION LTD	43,814
AUSENCO ENGINEERING CANADA INC	37,485
BANG THE TABLE CANADA	44,800
BARAGAR ENTERPRISES LTD	48,011
BC HYDRO	1,724,258
BC SCHOOL TRUSTEES ASSOCIATION	80,778
BELL MOBILITY INC	489,945
BUTLER DID IT CATERING	25,970
CARE PEST & WILDLIFE CONTROL	63,344
CEDARBROOK INTERIORS LTD	60,858
CISCO SYSTEMS CAPITAL	207,218
CITY ELECTRIC SUPPLY	94,286
CITY OF RICHMOND	900,451
COMMISSIONER OF MUNICIPAL PENSION PLAN	3,581,636
COMMISSIONER OF TEACHER'S PENSION PLAN	14,663,368
CONNECTIONS COMMUNITY	74,396
CONTAINER WEST	79,790
CORPORATE EXPRESS	391,735
C-PAC OF CANADA LTD	56,150
CRAVEN HUSTON POWERS ARCHITECTS	487,037
CSI LEASING CANADA LTD	1,321,055
CUSTOM AIR CONDITIONING LTD	33,055
CWMM CONSULTING ENGINEERS LTD	96,086
D.K. ROOFING & WATERPROOFING	100,714
DBC MARINE SAFETY SYSTEMS LTD	29,000
DULUX PAINTS	30,240
EMCO CORP	191,043
ENGINEERED AIR	807,616
ESC AUTOMATION	107,762
EXECUTIVE AIRPORT PLAZA	72,887
EXP SERVICES INC	47,352
FAMILY SERVICES OF GREATER VANCOUVER	117,077
FILEMAKER, INC	173,040
FIRSTONSITE RESTORATION	407,491
FLEXSTONE	52,597
FOLLETT SCHOOL SOLUTIONS INC	61,273
FORTISBC-NATURAL GAS	821,151
FSEAP VANCOUVER	75,331
GLENCO ELECTRIC LTD	491,866
GORDON FOOD SERVICE CANADA LTD	158,869

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
GRAND & TOY LTD	177,512
GREAT-WEST LIFE ASSURANCE	394,585
HABITAT SYSTEMS INC	151,770
HARRIS & COMPANY LLP	32,973
HEALTHY CHEF SERVICES	35,033
HEATHERBRAE BUILDERS CO. LTD	4,611,906
HOLLIS WEALTH	54,947
HONEYWELL LTD	245,316
HOULE ELECTRIC LIMITED	46,875
IBM CANADA LTD	108,920
IMAGINE FINANCIAL LTD	470,393
ISLAND GLASS (1966) LTD	44,619
JK TRUCK & CRANE	39,450
KERRISDALE CAMERAS	25,022
KEV SOFTWARE INC	127,553
KMBR ARCHITECTS PLANNERS INC	316,478
KMS TOOLS AND EQUIPMENT	50,738
KPMG LLP	32,550
KRAUSE & COMPANY FLOORING	55,780
LEARNING PARTNERSHIP, THE	27,258
LEXMARK CANADA INC	153,815
LONG & MCQUADE	27,023
M.L. PETERSON HARDWOOD	322,529
MACK KIRK ROOFING & SHEET METAL LTD	213,355
MACQUARIE EQUIPMENT FINANCE	1,362,582
MAIDA CC, INC	73,578
MAP PAINTING INC	113,400
MARSH CANADA LTD	25,224
MCGREGOR HARDWARE DISTRIBUTION	76,054
MCMILLAN, DAPHNE	41,778
MEDICAL SERVICES PLAN OF BC	1,606,895
MERCEDES-BENZ CANADA	444,958
MG DEMOLITION	43,678
MILLS PRINTING & STATIONARY CO	184,451
MINISTER OF FINANCE	172,263
MODERN PURAIR VANCOUVER	58,489
MORREY NISSAN	114,988
MSH INTERNATIONAL (CANADA) LTD	88,052
MY ONLINE PRINTER	27,679
NELSON EDUCATION LTD	157,805
NEVCO SCOREBOARD COMPANY	36,665
NEW PATH ADVISORY	40,287
NORTH STUDIO LTD	30,534
OPUS CONSULTING GROUP	34,020
ORION SECURITY SYSTEMS	47,713
PACIFIC AIR FILTER LIMITED	120,745
PACIFIC BLUE CROSS	5,624,607
PACIFIC CLEAN AIR CO. LTD	45,203
PACIFIC RESTORATIONS	1,315,486
PACIFIC WESTERN COACH PARTS	367,104

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
PACIFICOM INTEGRATION	598,674
PCM CANADA	30,288
PEARSON CANADA INC	136,014
PEBT IN TRUST	1,364,563
PHASER FIRE PROTECTION LTD	63,463
PLANET CLEAN	734,140
POWERSCHOOL CANADA ULC	211,564
POWER-WEST INDUSTRIES	26,767
PREMIER SECURITY INC	41,278
PROMINENT PRODUCT MARKETING	56,786
PROVINCE OF BRITISH COLUMBIA	806,719
QUANTUM LIGHTING INC	69,684
RADISSON HOTEL VANCOUVER	26,785
RAVEN PLUMBING & HEATING LTD	65,379
RAZOR MANUFACTURING LTD	31,150
RDH BUILDING SCIENCE INC	178,999
RECTEC INDUSTRIES	26,220
RFS CANADA	111,733
RICHELIEU HARDWARE LTD	62,143
RICHMOND BAPTIST CHURCH	43,682
RICHMOND BUILDING SUPPLIES	40,174
RICHMOND COUNTRY CLUB	60,222
RICHMOND ELEVATOR MAINTENANCE LTD	42,693
RICHMOND NEWS	26,897
RICHMOND SOCIETY FOR COMMUNITY LIVING	36,000
RICHMOND YOUTH SERVICE	80,408
RICOH CANADA INC	89,071
RIVERSIDE BANQUET HALL	60,885
ROCKY POINT ENGINEERING	77,175
ROLFE, BENSON LLP, CA	34,650
RONA	50,559
SAVE-ON-FOODS LIMITED PARTNERSHIP	28,980
SCHOLANTIS LEARNING SYSTEMS INC	67,427
SCHOLASTIC CANADA LTD	26,427
SCHOOL SPECIALTY CANADA	49,998
SCHOOLHOUSE PRODUCTS INC	278,402
SERVA-LITE SALES LTD	35,316
SHELL ENERGY NORTH	42,599
SHERATON VANCOUVER AIRPORT HOTEL	36,230
SOFTCHOICE LP	145,928
SOURCE OFFICE FURNISHINGS	47,253
SOUTHERN & ASSOCIATES	32,065
SPECTRUM EDUCATIONAL SUPPLIES	46,190
SPECTRUM PAINTING LTD	70,140
SPORT FACTOR INC	61,295
STERLING FLEET OUTFITTERS	101,381
SUPER SAVE GROUP	246,165
SUPERIOR ASPHALT PAVING LTD	215,985
SUPERIOR PROPANE	59,956
SWING TIME DISTRIBUTOR	87,846

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

SCHEDULE OF PAYMENTS FOR THE PROVISION OF GOODS & SERVICES

NAME	AMOUNT
SWORDFERN MANAGEMENT LTD	240,965
SYSCO VANCOUVER	91,958
TAPESTRY MUSIC LTD	77,100
TECHNICAL SAFETY BC	33,577
TELUS	69,261
THINKSPACE ARCHITECTURE	1,057,675
THOMAS DISTRIBUTORS	34,575
THURBER ENGINEERING LTD	141,080
TINKERINE	36,498
TLD COMPUTERS	54,872
TRIPLE FIVE QUALITY WOOD INC	86,783
TRIPLE M MODULAR LTD	411,691
UA PIPING INDUSTRY COLLEGE OF BC	33,800
ULINE	28,873
ULTIMATE EDUCATION GROUP LTD	33,508
UNITECH CONSTRUCTION MANAGEMENT LTD	893,205
UNITED LIBRARY SERVICE	50,466
UPPER CANADA FOREST PRODUCTS	73,872
VALLEY MODULAR	30,692
VANCOUVER COASTAL HEALTH	206,960
VANCOUVER COMMUNITY COLLEGE	28,490
VANCOUVER KIDSBOOKS	91,598
VANCOUVER SCHOOL BOARD	114,910
WALLIS MOTORS (1997) LTD	420,091
WELLS WATER WORKS SERVICES LTD	38,325
WESCO DISTRIBUTION CANADA LP	210,280
WESTERN CAMPUS RESOURCES	71,601
WESTINWALL CENTRE, THE	51,129
WESTLAB	30,238
WESTLAND INSURANCE GROUP LTD	138,647
WOLSELEY CANADA	104,183
WORKSAFE BC	1,108,708
X10 NETWORKS	35,918
TOTAL SUPPLIERS PAID \$25,000 OR GREATER	\$ 64,037,758
TOTAL SUPPLIERS PAID LESS THAN \$25,000	\$ 5,743,392
TOTAL PAID TO SUPPLIERS	\$ 69,781,150

SCHOOL DISTRICT NO. 38 (RICHMOND)

Statement of Financial Information (SOFI)

Fiscal Year Ended June 30, 2019

EXPLANATORY NOTES

For the Schedule of Remuneration & Expenses, reconciling items for remuneration include the following:

- Adjustments reflected in the schedule are prepared on a cash basis, whereas salary expenditures in the financial statements are prepared on an accrual basis.
- Taxable benefits are included in the Schedule of Remuneration, but are not included in the financial statements under Salaries (eg. Automobile Allowances, and Clothing & Tool Allowances are included in the Financial Statements in other expense categories).

For the Schedule of Payments for the Provision of Goods & Services, reconciling items include the following:

- Amounts reflected in the schedule are prepared on a cash basis, whereas expenditures included on the financial statements are prepared on an accrual basis.
- The list of payments to suppliers may include 100% of the GST/PST paid, whereas the expenditures in the financial statements are shown net of the GST/PST rebate.
- The Schedules of Remuneration and Expenses and Payments for Goods and Services may include salaries and expenditures which are wholly or partially recovered or reimbursed from other organizations. Such disbursements comprise accounts receivable of the district and would be netted out, thereby reducing the district's operating expenditures in the financial statements. Recoveries could include payroll secondments, operating cost recoveries, capital cost recoveries and special purpose fund recoveries.