

FINANCE

Policy 606.1 (previously 806.1)

Selection of an Insurance Agent for the Board-Owned Fleet of Motor Vehicles

The Board shall appoint once every three years an insurance firm to ensure that sound insurance advice and service with respect to all areas of the Board-owned fleet of motor vehicles is received.

The firm appointed shall be a firm capable of providing advice and assistance in such matters as renewing, in a timely manner, the annual insurance coverage for each of the Board-owned motor vehicles and provide advice as to whether or not each vehicle is appropriately insured.

Appointment of Motor Vehicle Insurance Firm

The Board shall ensure that a qualified firm is appointed to provide motor vehicle insurance advise to the Board. The "Basic criteria for selection of a motor vehicle insurance firm", set out in the Regulations, shall be used as guidelines in such appointments.