

Annual Budget

School District No. 38 (Richmond)

June 30, 2020

School District No. 38 (Richmond)

June 30, 2020

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2019/2020 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$273,200,491 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 8th DAY OF MAY, 2019;

READ A SECOND TIME THE 8th DAY OF MAY, 2019;

READ A THIRD TIME, PASSED AND ADOPTED THE 8th DAY OF MAY, 2019;



Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Annual Budget Bylaw 2019/2020, adopted by the Board the 8th DAY OF MAY, 2019.

Secretary Treasurer

School District No. 38 (Richmond)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	19,698,433	19,481,813
Adult	172,375	172,125
Other	525,000	562,750
Total Ministry Operating Grant Funded FTE's	20,395,808	20,216,688
Revenues	\$	\$
Provincial Grants		
Ministry of Education	217,056,414	216,170,584
Other	128,000	144,000
Federal Grants	1,463,459	1,676,331
Tuition	20,592,634	20,202,634
Other Revenue	8,704,571	8,745,754
Rentals and Leases	1,110,721	1,094,978
Investment Income	3,033,450	2,824,651
Amortization of Deferred Capital Revenue	8,969,096	8,439,266
Total Revenue	261,058,345	259,298,198
Expenses		
Instruction	210,335,625	207,405,607
District Administration	7,362,099	7,300,829
Operations and Maintenance	44,036,970	42,881,878
Transportation and Housing	1,716,606	1,631,245
Debt Services	213,272	156,930
Total Expense	263,664,572	259,376,489
Net Revenue (Expense)	(2,606,227)	(78,291)
Budgeted Allocation (Retirement) of Surplus (Deficit)	5,513,523	
Budgeted Surplus (Deficit), for the year	2,907,296	(78,291)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,907,296	(78,291)
Budgeted Surplus (Deficit), for the year	2,907,296	(78,291)

School District No. 38 (Richmond)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	204,945,809	196,833,726
Special Purpose Funds - Total Expense	42,402,081	47,464,384
Special Purpose Funds - Tangible Capital Assets Purchased	758,555	265,294
Capital Fund - Total Expense	16,316,682	15,078,379
Capital Fund - Tangible Capital Assets Purchased from Local Capital	8,777,364	4,228,859
Total Budget Bylaw Amount	273,200,491	263,870,642

Approved by the Board

Signature of the Chairperson of the Board of Education

MAY 8, 2019

Date Signed

Signature of the Superintendent

MAY 8, 2019

Date Signed

Signature of the Secretary Treasurer

MAY 8, 2019

Date Signed

School District No. 38 (Richmond)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2020

	2020 Annual Budget \$	2019 Amended Annual Budget \$
Surplus (Deficit) for the year	(2,606,227)	(78,291)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(758,555)	(265,294)
From Local Capital	(8,777,364)	(4,228,859)
From Deferred Capital Revenue	(33,330,653)	(15,193,000)
From Capital Leases	(3,368,100)	(2,625,000)
Total Acquisition of Tangible Capital Assets	(46,234,672)	(22,312,153)
Amortization of Tangible Capital Assets	16,103,410	14,921,449
Total Effect of change in Tangible Capital Assets	(30,131,262)	(7,390,704)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(32,737,489)	(7,468,995)

School District No. 38 (Richmond)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget \$	2019 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	183,252,754	178,013,937
Other	128,000	144,000
Tuition	20,592,634	20,202,634
Other Revenue	849,954	887,954
Rentals and Leases	1,110,721	1,094,978
Investment Income	1,690,223	1,490,223
Total Revenue	207,624,286	201,833,726
Expenses		
Instruction	169,566,932	162,187,238
District Administration	6,618,946	6,546,210
Operations and Maintenance	27,415,979	26,810,131
Transportation and Housing	1,343,952	1,290,147
Total Expense	204,945,809	196,833,726
Net Revenue (Expense)	2,678,477	5,000,000
Budgeted Prior Year Surplus Appropriation	5,513,523	
Net Transfers (to) from other funds		
Local Capital	(8,192,000)	(5,000,000)
Total Net Transfers	(8,192,000)	(5,000,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2020

	2020 Annual Budget \$	2019 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	179,107,824	175,235,542
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Funding for Graduated Adults	71,616	71,616
Transportation Supplement	21,608	21,608
Economic Stability Dividend		194,294
Carbon Tax Grant	185,012	162,505
FSA Scorer	27,292	27,292
Benefit Funding - Standardization	55,074	55,074
Strategic Priorities		30,300
Employer Health Tax Recovery	1,568,622	
Total Provincial Grants - Ministry of Education	183,252,754	178,013,937
Provincial Grants - Other	128,000	144,000
Tuition		
Summer School Fees	519,570	519,570
Continuing Education	989,064	989,064
International and Out of Province Students	19,084,000	18,694,000
Total Tuition	20,592,634	20,202,634
Other Revenues		
Other School District/Education Authorities	495,000	495,000
Miscellaneous		
Cafeteria	341,954	341,954
Miscellaneous	13,000	51,000
Total Other Revenue	849,954	887,954
Rentals and Leases	1,110,721	1,094,978
Investment Income	1,690,223	1,490,223
Total Operating Revenue	207,624,286	201,833,726

School District No. 38 (Richmond)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object

Year Ended June 30, 2020

	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$
Salaries		
Teachers	87,483,739	84,116,652
Principals and Vice Principals	13,122,308	12,360,633
Educational Assistants	12,148,761	11,490,846
Support Staff	21,328,393	20,725,467
Other Professionals	5,620,832	5,288,131
Substitutes	8,394,411	7,295,947
Total Salaries	148,098,444	141,277,676
Employee Benefits	35,631,303	34,831,525
Total Salaries and Benefits	183,729,747	176,109,201
Services and Supplies		
Services	8,574,116	8,660,624
Student Transportation	10,300	10,300
Professional Development and Travel	958,089	907,814
Rentals and Leases	235,144	235,144
Dues and Fees	117,790	117,790
Insurance	532,776	525,664
Supplies	7,151,303	6,696,133
Utilities	3,636,544	3,571,056
Total Services and Supplies	21,216,062	20,724,525
Total Operating Expense	204,945,809	196,833,726

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

Schedule 2C

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	66,320,219	3,451,076		1,260,127		6,022,129	77,053,551
1.03 Career Programs	490,556			503,179			993,735
1.07 Library Services	1,331,884			556,781			1,888,665
1.08 Counselling	2,697,164						2,697,164
1.10 Special Education	7,634,010	154,028	12,148,761	149,336		666,304	20,603,103
1.31 English Language Learning	2,927,339	66,541		33,510			3,143,216
1.31 Aboriginal Education	302,971	40,284					376,765
1.41 School Administration		8,750,319		4,421,033		394,980	13,566,332
1.60 Summer School	663,099	75,049					738,148
1.61 Continuing Education	595,056	402,618		142,457		381,771	1,521,902
1.62 International and Out of Province Students	4,521,441	37,990		205,606	781,323	91,220	5,637,580
1.64 Other							-
Total Function 1	87,483,739	12,977,905	12,148,761	7,272,029	781,323	7,556,404	128,220,161
4 District Administration							
4.11 Educational Administration				175,864	1,674,674	995	1,851,533
4.40 School District Governance					193,132		193,132
4.41 Business Administration		144,403		990,280	1,592,517	151,101	2,878,301
Total Function 4	-	144,403	-	1,166,144	3,460,323	152,096	4,922,966
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				182,551	1,314,711	76,035	1,573,297
5.50 Maintenance Operations				11,365,734		549,207	11,914,941
5.52 Maintenance of Grounds				698,610			698,610
5.56 Utilities							-
Total Function 5	-	-	-	12,246,895	1,314,711	625,242	14,186,848
7 Transportation and Housing							
7.41 Transportation and Housing Administration					64,475		64,475
7.70 Student Transportation				643,325		60,669	703,994
Total Function 7	-	-	-	643,325	64,475	60,669	768,469
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	87,483,739	13,122,308	12,148,761	21,328,393	5,620,832	8,394,411	148,098,444

School District No. 38 (Richmond)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Annual Budget	2019 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	77,053,551	18,615,635	95,669,186	4,474,843	100,144,029	95,327,594
1.03 Career Programs	993,735	240,086	1,233,821	426,920	1,660,741	1,144,651
1.07 Library Services	1,888,665	456,301	2,344,966	302,885	2,647,851	2,625,611
1.08 Counselling	2,697,164	651,635	3,348,799	8,700	3,357,499	3,333,557
1.10 Special Education	20,603,103	4,977,710	25,580,813	894,875	26,475,688	25,437,786
1.30 English Language Learning	3,143,216	759,401	3,902,617	25,800	3,928,417	3,886,408
1.31 Aboriginal Education	376,765	91,027	467,792	44,000	511,792	506,914
1.41 School Administration	13,566,332	3,277,624	16,843,956	343,178	17,187,134	16,609,911
1.60 Summer School	738,148	140,247	878,395	33,571	911,966	900,257
1.61 Continuing Education	1,521,902	289,161	1,811,063	336,690	2,147,753	2,117,492
1.62 International and Out of Province Students	5,637,580	1,362,039	6,999,619	3,584,911	10,584,530	10,287,525
1.64 Other	-	-	-	9,532	9,532	9,532
Total Function 1	128,220,161	30,860,866	159,081,027	10,485,905	169,566,932	162,187,238
4 District Administration						
4.11 Educational Administration	1,851,533	447,330	2,298,863	181,676	2,480,539	2,391,031
4.40 School District Governance	193,132	14,504	207,636	147,016	354,652	349,687
4.41 Business Administration	2,878,301	695,397	3,573,698	210,057	3,783,755	3,805,492
Total Function 4	4,922,966	1,157,231	6,080,197	538,749	6,618,946	6,546,210
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,573,297	380,110	1,953,407	1,083,372	3,036,779	3,188,350
5.50 Maintenance Operations	11,914,941	2,878,650	14,793,591	4,854,671	19,648,262	19,024,422
5.52 Maintenance of Grounds	698,610	168,784	867,394	227,000	1,094,394	1,026,303
5.56 Utilities	-	-	-	3,636,544	3,636,544	3,571,056
Total Function 5	14,186,848	3,427,544	17,614,392	9,801,587	27,415,979	26,810,131
7 Transportation and Housing						
7.41 Transportation and Housing Administration	64,475	-	64,475	-	64,475	-
7.70 Student Transportation	703,994	185,662	889,656	389,821	1,279,477	1,290,147
Total Function 7	768,469	185,662	954,131	389,821	1,343,952	1,290,147
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	148,098,444	35,631,303	183,729,747	21,216,062	204,945,809	196,833,726

School District No. 38 (Richmond)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget \$	2019 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	33,803,660	38,156,647
Federal Grants	1,463,459	1,676,331
Other Revenue	7,854,617	7,857,800
Investment Income	38,900	38,900
Total Revenue	43,160,636	47,729,678
Expenses		
Instruction	40,768,693	45,218,369
District Administration	743,153	754,619
Operations and Maintenance	890,235	1,491,396
Total Expense	42,402,081	47,464,384
Net Revenue (Expense)	758,555	265,294
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(758,555)	(265,294)
Total Net Transfers	(758,555)	(265,294)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2020

Schedule 3A

Deferred Revenue, beginning of year									
Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	
\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
-	-	1,086,934	4,955,537	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education									
829,133	672,110	-	-	224,000	93,100	308,660	752,652	5,437,899	
Federal Grants									
Other									
Investment Income									
829,133	672,110	35,000	7,510,700	224,000	93,100	308,660	752,652	5,437,899	
Less: Allocated to Revenue									
829,133	672,110	37,400	7,608,800	224,000	93,100	308,660	752,652	5,437,899	
-	-	1,134,534	4,857,437	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education									
829,133	672,110	-	-	224,000	93,100	308,660	752,652	5,437,899	
Federal Grants									
Other Revenue									
Investment Income									
829,133	672,110	37,400	7,608,800	224,000	93,100	308,660	752,652	5,437,899	
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									
Educational Assistants									
Support Staff									
Other Professionals									
Substitutes									
-	568,621	-	-	174,602	66,049	107,336	345,694	4,326,236	
Employee Benefits									
Services and Supplies									
70,578	103,489	-	-	41,904	15,852	23,446	89,881	875,860	
70,578	672,110	37,400	7,608,800	7,494	11,199	177,878	317,077	235,803	
758,555	-	37,400	7,608,800	224,000	93,100	308,660	752,652	5,437,899	
Net Revenue (Expense) before Interfund Transfers									
Interfund Transfers									
Tangible Capital Assets Purchased									
(758,555)	-	-	-	-	-	-	-	-	
(758,555)	-	-	-	-	-	-	-	-	
Net Revenue (Expense)									
-	-	-	-	-	-	-	-	-	

School District No. 38 (Richmond)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2020

Deferred Revenue, beginning of year

Add: Restricted Grants
Provincial Grants - Ministry of Education
Federal Grants
Other
Investment Income

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues

Provincial Grants - Ministry of Education
Federal Grants
Other Revenue
Investment Income

Expenses

Salaries
Teachers
Principals and Vice Principals
Educational Assistants
Support Staff
Other Professionals
Substitutes

Employee Benefits
Services and Supplies

Net Revenue (Expense) before Interfund Transfers

Interfund Transfers

Tangible Capital Assets Purchased

Net Revenue (Expense)

Classroom Enhancement Fund - Staffing	Community Literacy	Provincial Resource Program	Provincial Early Years	LINC/ SWIS	Educational Trust Fund	TOTAL
\$	\$	\$	\$	\$	\$	\$
-	10,000	-	-	-	45,817	6,098,288
24,298,654		748,498	438,954	1,463,459		33,803,660
					200,000	1,463,459
					1,500	7,745,700
24,298,654	-	748,498	438,954	1,463,459	201,500	51,500
						43,064,319
24,298,654	-	748,498	438,954	1,463,459	247,317	43,160,636
-	10,000	-	-	-	-	6,001,971
24,298,654		748,498	438,954	1,463,459		33,803,660
					245,817	1,463,459
					1,500	7,854,617
24,298,654	-	748,498	438,954	1,463,459	247,317	38,900
						43,160,636
20,460,879		383,349	188,611	91,795		21,285,141
				23,270		213,270
						3,484,636
		32,281	47,155	396,490		1,041,526
				74,250		267,650
				296,241		1,290,636
20,460,879	-	415,630	235,766	882,046	-	27,582,859
3,837,775		115,224	57,173	201,855		5,362,459
		217,644	146,015	379,558	247,317	9,456,763
24,298,654	-	748,498	438,954	1,463,459	247,317	42,402,081
-	-	-	-	-	-	758,555
-	-	-	-	-	-	(758,555)
-	-	-	-	-	-	(758,555)
-	-	-	-	-	-	-

School District No. 38 (Richmond)

Schedule 4

Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2020

	2020 Annual Budget			2019 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Investment Income		1,304,327	1,304,327	1,295,528
Amortization of Deferred Capital Revenue	8,969,096		8,969,096	8,439,266
Total Revenue	8,969,096	1,304,327	10,273,423	9,734,794
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	15,730,756		15,730,756	14,580,351
Transportation and Housing	372,654		372,654	341,098
Debt Services				
Capital Lease Interest		213,272	213,272	156,930
Total Expense	16,103,410	213,272	16,316,682	15,078,379
Net Revenue (Expense)	(7,134,314)	1,091,055	(6,043,259)	(5,343,585)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	758,555		758,555	265,294
Local Capital		8,192,000	8,192,000	5,000,000
Total Net Transfers	758,555	8,192,000	8,950,555	5,265,294
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	8,777,364	(8,777,364)	-	
Principal Payment				
Capital Lease	2,558,315	(2,558,315)	-	
Total Other Adjustments to Fund Balances	11,335,679	(11,335,679)	-	
Budgeted Surplus (Deficit), for the year	4,959,920	(2,052,624)	2,907,296	(78,291)