

Amended Annual Budget

School District No. 38 (Richmond)

June 30, 2015

School District No. 38 (Richmond)

June 30, 2015

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

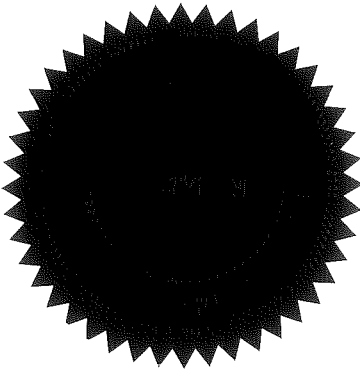
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 38 (RICHMOND) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").


1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 38 (Richmond) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$216,182,634 for the 2014/2015 fiscal year was prepared in accordance with the Act.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 16th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 16th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 16th DAY OF FEBRUARY, 2015;




Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 38 (Richmond) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 16th DAY OF FEBRUARY, 2015.


Secretary Treasurer

School District No. 38 (Richmond)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	20,248,844	20,310,063
Adult	127,625	142,000
Other	-	615,125
Total Ministry Operating Grant Funded FTE's	<u>20,376,469</u>	<u>21,067,188</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	177,137,770	180,055,417
Other	11,627	21,989
Federal Grants	1,221,331	1,430,094
Tuition	13,330,166	12,326,225
Other Revenue	7,149,040	8,087,000
Rentals and Leases	845,914	907,686
Investment Income	723,240	546,687
Gain (Loss) on Disposal of Tangible Capital Assets	40,362,913	40,362,913
Amortization of Deferred Capital Revenue	8,060,466	8,060,466
Total Revenue	<u>248,842,467</u>	<u>251,798,477</u>
Expenses		
Instruction	168,365,608	170,897,174
District Administration	5,716,256	5,558,200
Operations and Maintenance	37,596,016	37,481,932
Transportation and Housing	1,411,928	1,466,079
Debt Services	157,699	101,871
Total Expense	<u>213,247,507</u>	<u>215,505,256</u>
Net Revenue (Expense)	<u>35,594,960</u>	<u>36,293,221</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,300,000	1,300,000
Budgeted Reduction of Unfunded Employee Future Benefits	(200,000)	(200,000)
Budgeted Surplus (Deficit), for the year	<u>36,694,960</u>	<u>37,393,221</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	36,694,960	37,393,221
Budgeted Surplus (Deficit), for the year	<u>36,694,960</u>	<u>37,393,221</u>

School District No. 38 (Richmond)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	186,229,847	188,786,311
Operating - Reduction of Unfunded Employee Future Benefits	200,000	200,000
Special Purpose Funds - Total Expense	14,428,654	14,616,947
Special Purpose Funds - Tangible Capital Assets Purchased	694,047	969,960
Capital Fund - Total Expense	12,589,006	12,101,998
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,041,080	2,591,080
Total Budget Bylaw Amount	216,182,634	219,266,296

Approved by the Board



Signature of the Chairperson of the Board of Education

Feb. 16, 2015
Date Signed



Signature of the Superintendent

Feb. 16, 2015
Date Signed



Signature of the Secretary Treasurer

Feb. 16, 2015
Date Signed

School District No. 38 (Richmond)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	35,594,960	36,293,221
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(694,047)	(969,960)
From Local Capital	(2,041,080)	(2,591,080)
From Deferred Capital Revenue	(3,794,511)	(3,794,511)
Assets Under Capital Lease	(482,136)	
Total Acquisition of Tangible Capital Assets	(7,011,774)	(7,355,551)
Amortization of Tangible Capital Assets	12,431,307	12,000,127
Net carrying value of Tangible Capital Assets disposed of	762,087	762,087
Total Effect of change in Tangible Capital Assets	6,181,620	5,406,663
(Increase) Decrease in Net Financial Assets (Debt)	41,776,580	41,699,884

School District No. 38 (Richmond)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
 Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	6,766,700		127,697,471	134,464,171
Changes for the year				
Net Revenue (Expense) for the year	(1,100,000)	694,047	36,000,913	35,594,960
Interfund Transfers				
Tangible Capital Assets Purchased		(694,047)	694,047	-
Net Changes for the year	(1,100,000)	-	36,694,960	35,594,960
Budgeted Accumulated Surplus (Deficit), end of year	5,666,700	-	164,392,431	170,059,131

School District No. 38 (Richmond)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	169,913,467	173,512,854
Tuition	13,330,166	12,326,225
Other Revenue	495,300	503,801
Rentals and Leases	845,914	907,686
Investment Income	545,000	435,745
Total Revenue	<u>185,129,847</u>	<u>187,686,311</u>
Expenses		
Instruction	154,611,906	157,036,739
District Administration	5,475,839	5,315,678
Operations and Maintenance	24,976,756	25,205,844
Transportation and Housing	1,165,346	1,228,050
Total Expense	<u>186,229,847</u>	<u>188,786,311</u>
Net Revenue (Expense)	<u>(1,100,000)</u>	<u>(1,100,000)</u>
Budgeted Prior Year Surplus Appropriation	<u>1,300,000</u>	<u>1,300,000</u>
Budgeted Reduction of Unfunded Employee Future Benefits	<u>(200,000)</u>	<u>(200,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	169,673,617	171,082,167
Strike Savings Recovery	(6,081,927)	
Other Ministry of Education Grants		
Pay Equity	2,215,706	2,215,706
Labour Settlement Funding	3,804,835	
Carbon Tax Rebate	110,000	110,000
Education Guarantee	162,248	75,993
FSA Scorer	28,988	28,988
Total Provincial Grants - Ministry of Education	<u>169,913,467</u>	<u>173,512,854</u>
Tuition		
Summer School Fees	-	139,320
Continuing Education	570,875	701,331
Offshore Tuition Fees	12,759,291	11,485,574
Total Tuition	<u>13,330,166</u>	<u>12,326,225</u>
Other Revenues		
Other School District/Education Authorities	240,000	240,000
Miscellaneous		
Cafeteria	242,607	242,607
Miscellaneous	12,693	21,194
Total Other Revenue	<u>495,300</u>	<u>503,801</u>
Rentals and Leases	<u>845,914</u>	<u>907,686</u>
Investment Income	<u>545,000</u>	<u>435,745</u>
Total Operating Revenue	<u><u>185,129,847</u></u>	<u><u>187,686,311</u></u>

School District No. 38 (Richmond)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	83,245,027	85,900,292
Principals and Vice Principals	9,561,293	9,818,791
Educational Assistants	10,226,758	10,407,508
Support Staff	18,909,806	18,762,004
Other Professionals	4,171,923	4,099,789
Substitutes	5,534,782	4,956,086
Total Salaries	131,649,589	133,944,470
Employee Benefits	36,997,942	36,841,148
Total Salaries and Benefits	168,647,531	170,785,618
Services and Supplies		
Services	6,098,103	6,087,103
Student Transportation	10,300	10,300
Professional Development and Travel	562,431	568,931
Rentals and Leases	179,750	179,750
Dues and Fees	121,100	124,600
Insurance	480,307	468,807
Supplies	6,531,158	6,563,197
Utilities	3,599,167	3,998,005
Total Services and Supplies	17,582,316	18,000,693
Total Operating Expense	186,229,847	188,786,311

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	61,901,337	1,367,717		1,060,798		3,568,456	67,898,308
1.03 Career Programs	113,273			397,938			511,211
1.07 Library Services	1,674,902	21,419		567,381		4,189	2,267,891
1.08 Counselling	2,920,192						2,920,192
1.10 Special Education	8,128,622	110,948	10,226,758			599,148	19,065,476
1.30 English Language Learning	4,861,330	265,465		142,196			5,268,991
1.31 Aboriginal Education	283,349			23,654			307,003
1.41 School Administration		7,317,371		3,788,685		282,000	11,388,056
1.60 Summer School							-
1.61 Continuing Education	146,470	106,508		132,583	179,320	454,132	1,019,013
1.62 Off Shore Students	3,215,552	236,643		144,008	470,868	78,140	4,145,211
1.64 Other							-
Total Function 1	83,245,027	9,426,071	10,226,758	6,257,243	650,188	4,986,065	114,791,352
4 District Administration							
4.11 Educational Administration		28,714		269,326	1,135,540		1,433,580
4.40 School District Governance					159,359		159,359
4.41 Business Administration		106,508		918,959	952,659	174,779	2,152,905
Total Function 4	-	135,222	-	1,188,285	2,247,558	174,779	3,745,844
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				104,963	1,274,177		1,379,140
5.50 Maintenance Operations				10,095,723		330,205	10,425,928
5.52 Maintenance of Grounds				672,250			672,250
5.56 Utilities							-
Total Function 5	-	-	-	10,872,936	1,274,177	330,205	12,477,318
7 Transportation and Housing							
7.70 Student Transportation				591,342		43,733	635,075
Total Function 7	-	-	-	591,342	-	43,733	635,075
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	83,245,027	9,561,293	10,226,758	18,909,806	4,171,923	5,534,782	131,649,589

School District No. 38 (Richmond)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	67,898,308	19,181,272	87,079,580	2,919,866	89,999,446	90,261,085
1.03 Career Programs	511,211	144,417	655,628	210,300	865,928	998,838
1.07 Library Services	2,267,891	640,679	2,908,570	344,016	3,252,586	3,739,850
1.08 Counselling	2,920,192	817,654	3,737,846	17,400	3,755,246	4,045,396
1.10 Special Education	19,065,476	5,338,333	24,403,809	878,100	25,281,909	25,339,182
1.30 English Language Learning	5,268,991	1,475,317	6,744,308	52,100	6,796,408	7,499,852
1.31 Aboriginal Education	307,003	85,961	392,964	34,000	426,964	468,281
1.41 School Administration	11,388,056	3,188,656	14,576,712	229,602	14,806,314	14,389,007
1.60 Summer School	-	-	-	-	-	993,949
1.61 Continuing Education	1,019,013	285,324	1,304,337	298,459	1,602,796	1,819,418
1.62 Off Shore Students	4,145,211	1,160,659	5,305,870	2,495,634	7,801,504	7,459,076
1.64 Other	-	-	-	22,805	22,805	22,805
Total Function 1	114,791,352	32,318,272	147,109,624	7,502,282	154,611,906	157,036,739
4 District Administration						
4.11 Educational Administration	1,433,580	401,402	1,834,982	190,465	2,025,447	1,879,378
4.40 School District Governance	159,359	3,985	163,344	133,200	296,544	331,932
4.41 Business Administration	2,152,905	602,813	2,755,718	398,130	3,153,848	3,104,368
Total Function 4	3,745,844	1,008,200	4,754,044	721,795	5,475,839	5,315,678
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	1,379,140	386,159	1,765,299	684,737	2,450,036	2,451,181
5.50 Maintenance Operations	10,425,928	2,930,579	13,356,507	4,319,635	17,676,142	17,444,761
5.52 Maintenance of Grounds	672,250	176,911	849,161	402,250	1,251,411	1,311,897
5.56 Utilities	-	-	-	3,599,167	3,599,167	3,998,005
Total Function 5	12,477,318	3,493,649	15,970,967	9,005,789	24,976,756	25,205,844
7 Transportation and Housing						
7.70 Student Transportation	635,075	177,821	812,896	352,450	1,165,346	1,228,050
Total Function 7	635,075	177,821	812,896	352,450	1,165,346	1,228,050
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	131,649,589	36,997,942	168,647,531	17,582,316	186,229,847	188,786,311

School District No. 38 (Richmond)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	7,224,303	6,542,563
Other	11,627	21,989
Federal Grants	1,221,331	1,430,094
Other Revenue	6,653,740	7,583,199
Investment Income	11,700	9,062
Total Revenue	<u>15,122,701</u>	<u>15,586,907</u>
Expenses		
Instruction	13,753,702	13,860,435
District Administration	240,417	242,522
Operations and Maintenance	434,535	513,990
Total Expense	<u>14,428,654</u>	<u>14,616,947</u>
Net Revenue (Expense)	<u>694,047</u>	<u>969,960</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(694,047)	(969,960)
Total Net Transfers	<u>(694,047)</u>	<u>(969,960)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	94,265	226,536	9,623	873,228	4,177,364	220,157	237,230	484,925	931
Add: Restricted Grants									
Provincial Grants - Ministry of Education	899,711	3,452,477				224,000	93,100	308,660	722,162
Federal Grants									
Other				7,200	6,531,600				
Investment Income				9,200					
	899,711	3,452,477	-	16,400	6,531,600	224,000	93,100	308,660	722,162
Less: Allocated to Revenue Recovered	993,976	3,679,013	9,623	9,200	6,323,040	211,090	91,930	417,004	723,093
Fund closed to Operating Fund Liability							3,171	3,805	
Deferred Revenue, end of year	-	-	-	880,428	4,385,924	233,067	235,229	372,776	-
Revenues									
Provincial Grants - Ministry of Education	993,976	3,679,013	9,623			211,090	91,930	417,004	723,093
Provincial Grants - Other									
Federal Grants									
Other Revenue					6,323,040				
Investment Income				9,200					
	993,976	3,679,013	9,623	9,200	6,323,040	211,090	91,930	417,004	723,093
Expenses									
Salaries									
Teachers		2,259,611					39,953	35,947	89,582
Principals and Vice Principals									
Educational Assistants		330,783				147,445	25,778		290,555
Support Staff									
Other Professionals									
Substitutes		107,146						35,307	
	-	2,697,540	-	-	-	147,445	65,731	71,254	380,137
Employee Benefits		524,937				38,499	15,809	13,280	106,854
Services and Supplies	321,129	456,536	9,623	9,200	6,323,040	25,146	10,390	332,470	214,902
	321,129	3,679,013	9,623	9,200	6,323,040	211,090	91,930	417,004	701,893
Net Revenue (Expense) before Interfund Transfers	672,847	-	-	-	-	-	-	-	21,200
Interfund Transfers									
Tangible Capital Assets Purchased	(672,847)								(21,200)
	(672,847)	-	-	-	-	-	-	-	(21,200)
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Provincial Resource Program	Provincial Early Intervention	LINC/ SWIS	Enhanced Settlement Workers	Early Learning	AVID Program	Community Literacy	Settlement Workers In Schools	English Language Services For Adults
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	3,004	71,101	13,572	91,330	56,092	24,725	10,000	534,693	542,942
Add: Restricted Grants									
Provincial Grants - Ministry of Education	686,254	418,139							
Federal Grants			1,207,759						
Other									
Investment Income									
	686,254	418,139	1,207,759	-	-	-	-	-	-
Less: Allocated to Revenue	664,569	405,505	1,221,331	6,627	28,500	5,000	-	-	-
Recovered	24,689	83,735							
Fund closed to Operating Fund Liability				84,703				534,693	542,942
Deferred Revenue, end of year	-	-	-	-	27,592	19,725	10,000	-	-
Revenues									
Provincial Grants - Ministry of Education	664,569	405,505			28,500				
Provincial Grants - Other				6,627		5,000			
Federal Grants			1,221,331						
Other Revenue									
Investment Income									
	664,569	405,505	1,221,331	6,627	28,500	5,000	-	-	-
Expenses									
Salaries									
Teachers	355,546	148,153	389,389						
Principals and Vice Principals			27,602						
Educational Assistants									
Support Staff	17,593	62,145	326,606						
Other Professionals			46,094	5,319					
Substitutes									
	373,139	210,298	789,691	5,319	-	-	-	-	-
Employee Benefits	94,767	51,569	159,895	1,308					
Services and Supplies	196,663	143,638	271,745		28,500	5,000			
	664,569	405,505	1,221,331	6,627	28,500	5,000	-	-	-
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 38 (Richmond)Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Educational Trust Fund	TOTAL
	\$	\$
Deferred Revenue, beginning of year	200,483	7,872,201
Add: Restricted Grants		
Provincial Grants - Ministry of Education		6,804,503
Federal Grants		1,207,759
Other	350,000	6,888,800
Investment Income	2,500	11,700
	<u>352,500</u>	<u>14,912,762</u>
Less: Allocated to Revenue	333,200	15,122,701
Recovered		115,400
Fund closed to Operating Fund Liability		1,162,338
Deferred Revenue, end of year	<u>219,783</u>	<u>6,384,524</u>
Revenues		
Provincial Grants - Ministry of Education		7,224,303
Provincial Grants - Other		11,627
Federal Grants		1,221,331
Other Revenue	330,700	6,653,740
Investment Income	2,500	11,700
	<u>333,200</u>	<u>15,122,701</u>
Expenses		
Salaries		
Teachers		3,318,181
Principals and Vice Principals		27,602
Educational Assistants		794,561
Support Staff		406,344
Other Professionals		51,413
Substitutes		142,453
	<u>-</u>	<u>4,740,554</u>
Employee Benefits		1,006,918
Services and Supplies	333,200	8,681,182
	<u>333,200</u>	<u>14,428,654</u>
Net Revenue (Expense) before Interfund Transfers	<u>-</u>	<u>694,047</u>
Interfund Transfers		
Tangible Capital Assets Purchased		(694,047)
	<u>-</u>	<u>(694,047)</u>
Net Revenue (Expense)	<u>-</u>	<u>-</u>

School District No. 38 (Richmond)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		166,540	166,540	101,880
Gain (Loss) on Disposal of Tangible Capital Assets	40,362,913		40,362,913	40,362,913
Amortization of Deferred Capital Revenue	8,060,466		8,060,466	8,060,466
Total Revenue	48,423,379	166,540	48,589,919	48,525,259
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,184,725		12,184,725	11,762,098
Transportation and Housing	246,582		246,582	238,029
Interest Payment				
Capital Lease		157,699	157,699	101,871
Total Expense	12,431,307	157,699	12,589,006	12,101,998
Net Revenue (Expense)	35,992,072	8,841	36,000,913	36,423,261
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	694,047		694,047	969,960
Total Net Transfers	694,047	-	694,047	969,960
Other Adjustments to Fund Balances				
District Portion of Proceeds on Disposal	(41,125,000)	41,125,000	-	
Tangible Capital Assets Purchased from Local Capital	2,041,080	(2,041,080)	-	
Principal Payment				
Capital Lease	1,715,370	(1,715,370)	-	
Total Other Adjustments to Fund Balances	(37,368,550)	37,368,550	-	
Budgeted Surplus (Deficit), for the year	(682,431)	37,377,391	36,694,960	37,393,221